

Industry Notice #09-12
For Immediate Release

May 29, 2009

**LEASE CAP DECREASE TO BE
FURTHER DELAYED TO JUNE 15, 2009**

**HYBRID INCREASE IN
EFFECT AS OF MAY 1, 2009**

The New York City Taxi and Limousine Commission (TLC) announces that it will further delay the implementation of one aspect of the lease cap modifications approved on March 26, 2009 for a period of two weeks. It had been anticipated that the decrease would go into effect as of June 1, 2009.

The \$4 lease cap decrease for non-hybrid/non-clean diesel taxicabs will now go into effect as of Monday, June 15, 2009.

The \$3 increase for hybrid/clean diesel taxicabs was implemented as planned on May 1, 2009.

The lease cap modifications authorize an increase in the lease cap for approved hybrid and clean diesel vehicles of \$3 per 12-hour shift, and a decrease in the lease cap for other vehicles of \$4 per 12-hour shift. Lease caps for accessible vehicles are unchanged.