

**Industry Notice # 08-20
For Immediate Release**

December 10, 2008

TLC DEFERS BLACK CAR MPG REQUIREMENT REGULATION FOR A PERIOD OF ONE YEAR

The New York City Taxi and Limousine Commission (TLC) today announced that, due to the impact of the economic downturn on Black Car industry revenues, as well as its subsequent negative effect on Black Car vehicle financing, the implementation and enforcement of regulations requiring that all Black Cars being placed into service as of January 1, 2009 achieve a city rating of 25 miles per gallon will be deferred for a period of one year.

As stated above, the enforcement of provisions set forth in Section 6-09(a) of TLC For-Hire Vehicle Rules (“Black Car Specifications”; effective June 22, 2008) will be deferred for a period of one year – modifying the compliance date from January 1, 2009 to January 1, 2010. Regulations implementing the mandatory retirement of vehicles used as Black Cars has also been deferred.