

Matthew W. Daus, Commissioner/Chair

**Industry Notice #07-26
For Immediate Release**

November 20, 2007

**EXTENSIONS OF TIME TO INSTALL TAXICAB
TECHNOLOGY SYSTEMS IN MEDALLION TAXICABS
-- FOR CUSTOMERS OF TAXI TECHNOLOGY CORPORATION ONLY**

Taxicab Technology Corporation (TTC) has provided notice to the New York City Taxi and Limousine Commission (TLC) that on November 13, 2007, it filed a voluntary petition under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court, Southern District of New York, Case Number 07-13562 (BRL).

Please be advised that, pending a determination by the Bankruptcy Court concerning TTC's contract rights, the TLC will not issue summonses to TTC customers for failing to install taxicab technology systems (the "Systems") in their taxicabs at inspection dates or at hack-up.

You still are required to have your vehicles inspected on the regularly scheduled inspection dates between October 1, 2007 and January 31, 2008 and thereafter. However, until further notice from the TLC, you are not required to have the Systems installed.

If you have any questions regarding your contractual relationship with the Chapter 11 debtor, TTC, please contact them directly at:

**Taxi Technology Corporation
622 W. 57th Street
New York, New York 10019**

Or their bankruptcy counsel:

**Jonathan S. Pasternak, Esq.
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