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Matthew W. Daus, Commissioner/Chair

Industry Notice # 07-22  
For Immediate Release

September 18, 2007

## **MINIMUM BID PRICE & IMPORTANT DATES FOR UPCOMING MEDALLION AUCTION**

The New York City Taxi and Limousine Commission (TLC) has determined that the Minimum Upset (Bid) Price for the 63 Accessible Individual medallions that will be auctioned on November 1, 2007 will be \$189,000.

The Minimum Upset Price is the minimum amount that will be considered valid. Any bids below the Minimum Upset Price will be rejected as being non-responsive.

For this auction of the 63 Accessible Individual Medallions, the highest bidders will win. The remaining 87 (Corporate and a small number of Independent Alternate Fuel) medallions will be sold at a separate auction in the Spring of 2008.

### **--IMPORTANT DATES--**

- **Information Seminars:**
  - **September 28 from 1-3 p.m. and 6-8 p.m.**  
**Woodside Inspection Facility**  
**24-55 BQE West, Woodside, N.Y. 11377**
  - **October 3 from 2-4 p.m. and 6-8 p.m.**  
**40 Rector Street, 5<sup>th</sup> Floor, New York, N.Y. 10006**
- **Technical Workshops:**
  - **October 10 from 10-11 a.m. and 6-7 p.m.**  
**40 Rector Street, 5<sup>th</sup> Floor, New York, N.Y. 10006**
  - **October 16 from 10-11 a.m. and 6-7 p.m.**  
**40 Rector Street, 5<sup>th</sup> Floor, New York, N.Y. 10006**
- **BIDS ACCEPTED:**
  - **October 26, 29, 30 and 31 – 9 a.m. to 12 p.m.**  
**40 Rector Street, 5<sup>th</sup> Floor, New York, N.Y. 10006**

Please visit the Medallion Sale website for the latest information about the medallion sale: (<http://www.nyc.gov/html/tlc/medallion/html/home/home.shtml>)