
Matthew W. Daus, Commissioner/Chair

**Industry Notice #08-02
For Immediate Release**

February 27, 2008

**Attention: Taxi Technology Customers (ONLY)
ADDITIONAL EXTENSION TO INSTALL TAXICAB
TECHNOLOGY SYSTEMS IN MEDALLION TAXICABS**

If you are a customer of Taxi Technology (TTC) and signed a contract with them, you have received another extension to install the taxicab technology (T-PEP) system. You have until the beginning of the next four-month inspection cycle to install T-PEP. This cycle starts on May 1, 2008. You must have the new equipment installed by the date of your next regularly scheduled inspection between May 1 and August 31, 2008.

Taxicab Technology Corporation (TTC) has provided notice to the New York City Taxi and Limousine Commission (TLC) that on November 13, 2007, it filed a voluntary petition under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court, Southern District of New York, Case Number 07-13562 (BRL).

You will not receive a summons for failing to install T-PEP in your taxicab at inspection dates or at hack-up before May 1, 2008.

You are still required to have your vehicle inspected on your regularly scheduled inspection date.

If you have any questions regarding your contractual relationship with the Chapter 11 debtor, TTC, please contact them directly at:

**Taxi Technology Corporation
622 W. 57th Street
New York, New York 10019**

or their bankruptcy counsel:

**Jonathan S. Pasternak, Esq.
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