



NEW YORK CITY TAXI & LIMOUSINE COMMISSION

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FOR IMMEDIATE RELEASE

Industry Notice #01-08

March, 2001

THE TLC REMINDS MEDALLION OWNERS THAT ALL MEDALLION RENEWAL APPLICATIONS ARE DUE NO LATER THAN APRIL 30, 2001

The New York City Taxi and Limousine Commission (TLC) hereby reminds medallion owners that all taxicab licenses expire on May 31. Pursuant to the TLC's *Taxicab Owners Rules*, Sec. 1-04 (c), please be advised that a completed medallion renewal application, together with the required fee, and proof of insurance coverage is due no later than **April 30, 2001**.

Medallion renewal applications are currently being mailed. If you do not receive a renewal package, which includes your renewal application, by March 31, 2001, please appear immediately at: 32-02 Queens Blvd., 2nd Fl., Medallion Owners Section, Long Island City, N.Y.

The medallion renewal fee is \$710.00, which includes the following: \$550.00 license renewal fee; \$150.00 for three (3) Safety & Emissions inspections; and \$10.00 for replacement of the medallion (tin).

Please remit your payment promptly, but no later than April 30, 2001. You must complete the renewal process BY MAIL. You must remit payment in the pre-printed return envelope provided with your renewal package, or a larger envelope, if necessary, to the following address: N.Y.C. Taxi & Limousine Commission, P.O. Box 5401, G.P.O., New York, N.Y. 10087-5401. Your payment must be in the form of a money order or certified check, made payable to: N.Y.C. Taxi & Limousine Commission. Late payments may result in the suspension of your taxicab license, the issuance of a summons and/or other penalties. Adherence to this due date will be strictly enforced.

Also, the *Taxicab Owners Rules*, Section 1-04(d), requires all owners to carry liability insurance in the amount of at least \$100,000 per person, \$300,000 per occurrence and \$200,000 Personal Injury Protection ("PIP"). Accordingly, if you have not already submitted the required proof of insurance coverage, you must attach to your renewal application a copy of the declaration page or Certificate of Liability for your insurance policy with an effective date of March 1, 2001 or later. (Licensed taxicab agents will receive separate instructions for the submission of proof of insurance coverage with their renewal packages.) Pertinent medallion number(s) must appear on each document. Failure to submit proof of insurance coverage, per the above instructions, with an effective date of March 1, 2001 or later will delay the issuance of your renewal and may result in the suspension of your taxicab license, the issuance of a summons and/or other penalties.

Fill in all requested information on your renewal application. You are responsible for the accuracy of this information. Review the preprinted renewal application for accuracy. If there is an error, you must appear in person before April 30, at: 32-02 Queens Blvd., 2nd Fl., Medallion Owners Section, Long Island City, N.Y.

Year 2001 medallions and rate cards will be issued during regularly scheduled Safety & Emissions inspections commencing in June.

NOTE: No new credentials will be issued if:

- **You have outstanding summonses, suspensions or levies.**
- **Your Workers' Compensation policy has expired or has been cancelled.**