

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$850 MILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$850 million future tax secured subordinate bond sale.

The TFA intends to sell approximately \$700 million of tax-exempt fixed-rate new money bonds on Wednesday, November 5, 2014. There will be a two-day retail order period beginning on Monday, November 3, 2014, and continuing on Tuesday, November 4, 2014. These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate, led by book-running senior manager Barclays, with BofA Merrill Lynch, Goldman, Sachs & Co., J.P. Morgan, Loop Capital Markets LLC, Morgan Stanley, and Wells Fargo serving as co-senior managers on the transaction.

Also on Wednesday, November 5, 2014, the TFA will sell \$150 million of taxable fixed-rate new money bonds via competitive bid.