

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES
DETAILS OF ITS UPCOMING \$850 MILLION
NEW MONEY BUILDING AID REVENUE BOND SALE**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming \$850 million new money Building Aid Revenue Bond ("BARB") sale.

The TFA intends to sell \$850 million of new money fixed-rate tax-exempt BARBs on Thursday, July 12, 2012. These bonds will be issued by negotiated sale using the TFA's underwriting syndicate, led by book-running senior manager J. P. Morgan with Barclays Capital, BofA Merrill Lynch, Citigroup, Goldman, Sachs & Co., and Morgan Stanley serving as co-senior managers. There will be a two-day retail order period for these bonds beginning on Tuesday, July 10, 2012.

Moody's Investors Service rates the outstanding TFA BARBs at Aa3, Standard and Poor's rates the outstanding TFA BARBs at AA- and Fitch Ratings rates the outstanding TFA BARBs at AA-.