

**New York City**



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**FOR IMMEDIATE RELEASE**

Date: Monday, March 31, 2014

Release #033114

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$960 MILLION BOND SALE**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming \$960 million future tax secured subordinate bond sale.

The TFA intends to sell approximately \$650 million of tax-exempt fixed-rate new money bonds on Tuesday, April 8, 2014. There will be a two-day retail order period beginning on Friday, April 4, 2014, and continuing on Monday, April 7, 2014. These bonds will be sold via negotiated sale through the TFA's underwriting syndicate, led by book-running senior manager BofA Merrill Lynch, with Barclays, Goldman, Sachs & Co., J.P. Morgan, Loop Capital Markets LLC, Morgan Stanley, and Wells Fargo serving as co-senior managers on the transaction.

Also on Tuesday, April 8, 2014, the TFA will sell \$110 million of taxable fixed-rate new money bonds via competitive bid.

Additionally, the TFA intends to price \$200 million of tax-exempt new money variable-rate demand bonds ("VRDBs") on Monday, April 28, 2014, bringing the total sale to \$960 million.