



**FOR IMMEDIATE RELEASE**

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## **NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES UPCOMING \$200 MILLION SENIOR LIEN REFUNDING BOND SALE**

New York City Transitional Finance Authority (the "TFA") announced today the details of its upcoming \$200 million Future Tax Secured Senior Bond sale.

The TFA intends to sell \$200 million of tax-exempt fixed-rate senior lien refunding bonds on Tuesday, March 17, 2009. The tax-exempt fixed-rate bonds will have a two-day retail order period beginning on Friday, March 13, 2009 and ending Monday, March 16, 2009. Barclays Capital will serve as book-running senior manager on the tax-exempt fixed-rate bond sale, with Goldman, Sachs & Co., JPMorgan, and Morgan Stanley serving as co-senior managers.

Standard and Poor's rates the TFA at AAA, Fitch Ratings rates the TFA at AA+ and Moody's Investors Service rates the TFA Senior Bonds at Aa1 and Subordinate Bonds at Aa2.