

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nyc.gov/html/tfa/pdf/tfa_activities_website_2010.pdf
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nyc.gov/html/tfa/html/other_documents.html
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the authority?	No	N/A
5. Does the authority have an organization chart?	Yes	http://www.nyc.gov/html/tfa/pdf/tfa_org_chart.pdf
6. Are any authority staff also employed by another government agency?	Yes	NYC Office of Management and Budget or NYC Municipal Water Finance Authority
7. Does the authority have Claw Back agreements?		

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nyc.gov/html/tfa/pdf/tfa_list_committees.pdf
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nyc.gov/html/tfa/html/minutes.html
6. Has the Board adopted a statement of Board duties and responsibilities?	No	
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.nyc.gov/html/tfa/pdf/tfa_bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nyc.gov/html/tfa/pdf/tfa_code_ethics.pdf
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
Quinn, Christine	No		Ex-Officio	Ex-Officio		Yes	No	Yes	01/04/2006	Ex-Officio
Frankel, David	No		Ex-Officio	Ex-Officio		Yes	No	Yes	09/08/2009	Ex-Officio
Liu, John C	No		Ex-Officio	Ex-Officio		Yes	No	Yes	01/01/2010	Ex-Officio
Burney, David	No		Ex-Officio	Ex-Officio		Yes	No	Yes	01/13/2004	Ex-Officio
Page, Mark	Yes	By Virtue of Position	Ex-Officio	Ex-Officio		Yes	No	Yes	01/07/2002	Ex-Officio

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt Indicator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Over time Amount paid by Authority	Total Compensation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Page, Mark	Board of Directors												X	
Burney, David	Board of Directors												X	
Quinn, Christine	Board of Directors												X	
Frankel, David	Board of Directors												X	
Liu, John C	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
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Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this auth No

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets**Current Assets**

Cash and cash equivalents	\$13,909,757
Investments	\$0
Receivables, net	\$313,747,306
Other assets	\$11,419,090
Total Current Assets	\$339,076,153

Noncurrent Assets

Restricted cash and investments	\$1,521,664,075
Long-term receivables, net	\$3,420,798,375
Other assets	\$93,353,084

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0

Total Noncurrent Assets \$5,035,815,534

Total Assets \$5,374,891,687

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$317,252,159
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$256,627,555
Deferred revenues	\$0
Bonds and notes payable	\$441,665,000
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$1,015,544,714

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$19,651,985,000
Other long-term obligations	\$306,890,804
Total Noncurrent Liabilities	\$19,958,875,804

Total Liabilities

\$20,974,420,518

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$437,286,586
Unrestricted	(\$16,036,815,417)
Total Net Assets	(\$15,599,528,831)

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$190,645,619
Total Operating Revenue	\$190,645,619

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$3,158,837,053
Total Operating Expenses	\$3,158,837,053

Operating Income (Loss) **(\$2,968,191,434)**

Nonoperating Revenues

Investment earnings	\$3,307,127
State subsidies/grants	\$0
Federal subsidies/grants	\$14,885,462
Municipal subsidies/grants	\$370,524,050
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$388,716,639

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$741,106,138
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$3,782,315
Total Nonoperating Expenses	\$744,888,453
Income (Loss) Before Contributions	(\$3,324,363,248)
Capital Contributions	\$0
Change in net assets	(\$3,324,363,248)
Net assets (deficit) beginning of year	(\$12,275,165,583)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$15,599,528,831)

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - Revenue

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Transitional Finance Authority 2010A-1	Refunding	0.00	07/30/2009		Negotiated	4.74	Fixed	19	478,441.34		
	New	800,000,000.00									
	Total	800,000,000.00									
Transitional Finance Authority 2010A-2	Refunding	0.00	07/30/2009		Competitive	4.92	Fixed	10	80,158.66		
	New	100,000,000.00									
	Total	100,000,000.00									
Transitional Finance Authority 2010B	Refunding	800,000,000.00	08/27/2009		Negotiated	3.29	Fixed	8	497,584.25		
	New	0.00									
	Total	800,000,000.00									
Transitional Finance Authority 2010C	Refunding	0.00	10/22/2009		Negotiated	5.71	Fixed	19	602,982.24		
	New	775,000,000.00									
	Total	775,000,000.00									
Transitional Finance Authority 2010DE	Refunding	500,000,000.00	01/26/2010		Negotiated	3.33	Fixed	8	491,385.26		
	New	0.00									
	Total	500,000,000.00									
Transitional Finance Authority 2010F-1 through	Refunding	0.00	03/03/2010		Competitive	3.54	Fixed	16	634,390.25		
	New	751,500,000.00									
	Total	751,500,000.00									

Type Of Debt: Authority Debt - Revenue

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Transitional Finance Authority 2010F-5	Refunding	0.00	03/03/2010		Negotiated	0	Variable	22	297,226.90		
	New	148,500,000.00									
	Total	148,500,000.00									
Transitional Finance Authority 2010G-1 through G-4	Refunding	0.00	06/04/2010		Negotiated	2.27	Fixed	18	642,205.60		
	New	740,000,000.00									
	Total	740,000,000.00									
Transitional Finance Authority 2010G-5 & G-6	Refunding	0.00	06/04/2010		Negotiated	0	Variable	19	368,466.43		
	New	250,000,000.00									
	Total	250,000,000.00									
Transitional Finance Authority 2010HI	Refunding	399,995,000.00	06/04/2010		Negotiated	3.22	Fixed	8	244,595.94		
	New	0.00									
	Total	399,995,000.00									

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
MBBA SPECIAL PURPOSE SCHOOL AID BONDS	9,400,000,000.00	4,251,180,000.00	0.00	30,025,000.00	4,221,155,000.00
Authority Obligation					
General Obligation					
Revenue	0.00	12,662,180,000.00	5,264,995,000.00	2,054,680,000.00	15,872,495,000.00
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	No	
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nyc.gov/html/tfa/html/other_documents.html
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects Summary Information:

Additional Comments: