

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nyc.gov/html/tfa/pdf/tfa_current_08_08.pdf
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://nyc.gov/html/tfa/pdf/tfa_assessment_effectiveness.pdf
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the authority?	No	N/A
5. Does the authority have an organization chart?	Yes	http://www.nyc.gov/html/tfa/
6. Are any authority staff also employed by another government agency?	Yes	The City of New York Office of Management and Budget or NYC Municipal Water Finance Authority

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://nyc.gov/html/tfa/pdf/tfa_list_of_committee.pdf
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://nyc.gov/html/tfa/html/minutes.html
6. Has the Board adopted a statement of Board duties and responsibilities?	No	
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://nyc.gov/html/tfa/pdf/tfa_bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://nyc.gov/html/tfa/pdf/tfa_code_ethics.pdf
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
Quinn, Christine	No		Ex-Officio	Ex-Officio		Yes	No	Yes	01/04/2006	Ex-Officio
Stark, Martha	No		Ex-Officio	Ex-Officio		Yes	No	Yes	02/11/2008	Ex-Officio
Thompson, Jr. , William C	No		Ex-Officio	Ex-Officio		Yes	No	Yes	01/01/2002	Ex-Officio
Burney, David	No		Ex-Officio	Ex-Officio		Yes	No	Yes	01/13/2004	Ex-Officio
Page, Mark	Yes	By Virtue of Position	Ex-Officio	Ex-Officio		Yes	No	Yes	01/07/2002	Ex-Officio

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt Indicator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Over time Amount paid by Authority	Total Compensation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority?

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Thompson, Jr. , William C	Board of Directors												X	
Quinn, Christine	Board of Directors												X	
Stark, Martha	Board of Directors												X	
Page, Mark	Board of Directors												X	
Burney, David	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$3,322,091
Investments	\$0
Receivables, net	\$446,454,540
Other assets	\$21,636,848
Total Current Assets	\$471,413,479
Noncurrent Assets	
Restricted cash and investments	\$1,216,452,021
Long-term receivables, net	\$1,717,000,000
Other assets	\$68,911,332
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$3,002,363,353
Total Assets	\$3,473,776,832

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$590,802,206
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$158,405,272
Deferred revenues	\$0
Bonds and notes payable	\$175,600,000
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$924,807,478

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$14,652,230,000
Other long-term obligations	\$271,380,489
Total Noncurrent Liabilities	\$14,923,610,489

Total Liabilities

\$15,848,417,967

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$11,440,000
Unrestricted	(\$12,386,081,135)
Total Net Assets	(\$12,374,641,135)

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$163,755,641
Total Operating Revenue	\$163,755,641

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$421,367,109
Total Operating Expenses	\$421,367,109

Operating Income (Loss) **(\$257,611,468)**

Nonoperating Revenues

Investment earnings	\$43,718,136
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$545,747,183
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$589,465,319

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$623,133,574
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$623,133,574
Income (Loss) Before Contributions	(\$291,279,723)
Capital Contributions	\$0
Change in net assets	(\$291,279,723)
Net assets (deficit) beginning of year	(\$12,083,361,412)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$12,374,641,135)

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Other State-Funded

Program: MBBA SPECIAL PURPOSE SCHOOL AID BONDS

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
08S-1	Refunding 0.00		06/18/2008		Negotiated	4.76	Fixed	30	607,175.00		
	New 700,000,000.00										
	Total 700,000,000.00										

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
MBBA SPECIAL PURPOSE SCHOOL AID BONDS	9,400,000,000	1,300,000,000	700,000,000	0	2,000,000,000
Authority Obligation					
General Obligation					
Revenue	0	13,306,825,000	0	478,995,000	12,827,830,000
Other Non-State Funded					
Conduit Debt					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	No	
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nyc.gov/html/tfa/html/policies.html
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	Yes	

IDA PROJECTS

No Data has been entered by the Authority for this section in PARIS