

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW
YORK CITY TRANSITIONAL FINANCE AUTHORITY**

February 23, 2015

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on February 23, 2015 at approximately 3:00 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Michael Stern;

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski;

Jacques Jiha, Commissioner of Finance of the City, represented by Jacqueline Gold; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett

constituting a quorum of the Board. Kathy Blyn served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and State of New York.

The meeting was called to order by Michael Stern, the Chair of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee which occurred on January 12, 2015. A motion was made and seconded to consider the resolution set forth below with respect to such minutes. There was no discussion and, there being no objections, the resolution was approved.

WHEREAS, the Finance Committee has reviewed the minutes of its meeting held on January 12, 2015; it is therefore

RESOLVED, that the minutes of the meeting of January 12, 2015 be, and they hereby are, approved.

Recommendation to the Board of Directors – Approval of Supplemental Resolution No. 82 Authorizing the Issuance of Fiscal 2015 Series C and D Future Tax Secured Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Eighty-Second Series Resolution Authorizing Up to \$800,000,000 Future Tax Secured Bonds of the Authority, which authorizes the issuance of the Fiscal 2015 Series C and D Future Tax Secured Bonds. A motion to entertain the resolution set forth below relating to such recommendation was made and seconded. Mr. Stern then described the structure, terms and marketing of the bonds. There was no further discussion and, there being no objections, the resolution was approved.

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed Supplemental Resolution No. 82 authorizing the Issuance of Fiscal 2015 Series C and D Future Tax-Secured Bonds; it is therefore

RESOLVED, that the Finance Committee recommends to the Board the approval Supplemental Resolution No. 82 authorizing the Issuance of Fiscal 2015 Series C and D Future Tax-Secured Bonds.

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.



GENERAL COUNSEL