New York City Transitional Finance Authority
FY 2010 Budget - Cash Basis
July 1, 2009 to June 30, 2010

	($ in thousands)		
	FY 6/30/08 Actual	Proposed Revised FY 2009 Budget	Proposed FY 2010 Budget
Receipts:			
Operating Receipts:			
Personal Income Tax Retained	$ 163,756	$ 169,912	$ 228,000
Building Aid Retained	191,599	209,281	315,499
NYC Grant	545,747	546,000	-
Investment earnings	31,866	11,450	1,500
Sub-total	932,968	936,643	544,999
Bond Proceeds:			
Tax Secured	-	233,409 (1)	-
Building Aid Revenue Bonds	701,531	2,476,011	250,000
Sub-total	701,531	2,709,420	250,000
Total Receipts	1,634,499	3,646,063	794,999
Disbursements:			
Total Uses of Bond Proceeds:			
Tax Secured	-	233,409 (1)	-
Building Aid Revenue Bonds	490,315	2,687,228	250,000
Sub-total	490,315	2,920,637	250,000
Debt Service:			
Principal payments-Tax Secured	478,995	157,525	143,795
Principal payments-Building Aid	-	18,820	30,025
Interest payments-Tax Secured	597,969	540,048	629,479
Interest payments-Building Aid	62,208	88,646	239,319
Sub-total	1,139,172	805,039	1,042,618
Administrative	8,322	9,092	9,264
Total Disbursements	1,637,809	3,734,768	1,301,882
Deficiency of Receipts over Disbursements	$ (3,310)	$ (88,705)	$ (506,883)

(1) Tax Secured bond proceeds used for refunding of debt