

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

June 16, 2015

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on June 16, 2015 at approximately 11:45 a.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Directors were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Michael Stern;

Jaques Jiha, Commissioner of Finance of the City, represented by Jacqueline Gold; and

Feniosky Peña-Mora Commissioner of the Department of Design and Construction of the City, represented by Justin Walter;

constituting a quorum of the Board. Deborah Cohen served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on April 23, 2015. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on April 23, 2015; it is therefore

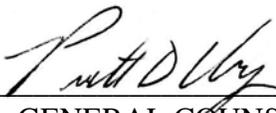
RESOLVED, that the minutes of the meeting of April 23, 2015 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 83 Authorizing the Issuance of Fiscal 2015 Series S-2 Building Aid Revenue Bonds

The second and final item on the agenda was the approval of the Eighty-Fourth Series Resolution authorizing the issuance of up to \$850 million of Fiscal 2015 Series S-2 Building Aid Revenue Bonds of the Authority (the “Eighty-Third Fourth Resolution”). Mr. Anders noted that the Finance Committee of the Authority had recommended the approval of the Supplemental Resolution (a copy of which is attached hereto) by the Board. A motion was made and seconded to consider approval of the Eighty-Fourth Series Resolution. There being no objections to the proposed resolution, the Eighty-Fourth Series Resolution was approved.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.



GENERAL COUNSEL