

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

February 23, 2015

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on February 23, 2015 at approximately 3:05 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Directors were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Michael Stern;

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski;

Jacques Jiha, Commissioner of Finance of the City, represented by Jacqueline Gold; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett

constituting a quorum of the Board. Kathy Blyn served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City and State.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on January 12, 2015. A motion was made and seconded to consider the resolution set forth below with respect to such minutes. There was no discussion and, there being no objections, the resolution was approved.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on January 12, 2015; it is therefore

RESOLVED, that the minutes of the meeting of January 12, 2015 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 82 Authorizing the Issuance of Fiscal 2015 Series C and D Future Tax Secured Bonds

The second and final item on the agenda was the approval of the Eighty-Second Series Resolution Authorizing Up to \$800,000,000 Future Tax Secured Bonds of the Authority (the "Eighty-Second Series Resolution") which authorizes the issuance of the Fiscal 2015 Series C and D Future Tax Secured Bonds. Mr. Anders noted that the Finance Committee of the Authority had recommended the approval of such Resolution (a copy of which is attached hereto). A motion was made and seconded to consider approval of the Eight-Second Series Resolution. There was no discussion and, there being no objections, the Eighty-Second Series Resolution was approved.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.


GENERAL COUNSEL