

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1.05 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$1.05 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$800 million of fixed-rate new-money bonds on Wednesday, September 14, 2016. There will be a two-day retail order period beginning on Monday, September 12, 2016 and continuing on Tuesday, September 13, 2016.

These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate, led by book-running senior manager Ramirez & Co., Inc., with BofA Merrill Lynch, Citigroup, Goldman Sachs & Co, Jefferies, J.P. Morgan, Loop Capital Markets LLC, RBC Capital Markets, Siebert Cisneros Shank & Co., L.L.C. and Wells Fargo Securities serving as co-senior managers on the transaction.

Also on Wednesday, September 14, 2016, the TFA intends to sell \$250 million of taxable fixed-rate new money bonds via competitive bid.