

**New York City**



255 Greenwich Street, 6th Floor • New York, NY 10007-2106  
Telephone: (212) 788-5877 • Fax: (212) 788-9197

**FOR IMMEDIATE RELEASE**

Date: Wednesday, June 29, 2016

Release #062916

Contact: Amy Spitalnick, Director of Public Affairs, Mayor's Office of Management & Budget	212-788-2958
Alan Anders, Executive Director, New York City Transitional Finance Authority	212-788-5872
Eric Sumberg, Director of Communications, Office of NYC Comptroller Scott M. Stringer	212-669-3535
Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$1.05 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming \$1.05 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$800 million of fixed-rate new-money bonds on Wednesday, July 13, 2016. There will be a two-day retail order period beginning on Monday, July 11, 2016 and continuing on Tuesday, July 12, 2016. These bonds will be sold via negotiated sale through the TFA’s underwriting syndicate, led by book-running senior manager Siebert Brandford Shank & Co., L.L.C. with BofA Merrill Lynch, Citigroup, Goldman Sachs & Co, Jefferies LLC, J.P. Morgan, Loop Capital Markets, Ramirez & Co., RBC Capital Markets, and Wells Fargo Securities serving as co-senior managers on the transaction.

Also on Wednesday, July 13, 2016, the TFA will sell \$250 million of taxable fixed-rate new money bonds via competitive bid.