

2012 STATISTICAL PROFILES

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PROCEDURAL DELINEATION OF 2012 ASSESSMENT REVIEW APPLICATIONS

	APPLICATIONS	TAX LOTS
NOT ELIGIBLE FOR REVIEW	8,037	14,610
LATE FILING	86	75
INCOMPLETE FILING	1,077	4,595
NOT EXECUTED BY PARTY WITH KNOWLEDGE / OTHER LEGALLY FATAL DEFECTS IN EXECUTION	207	235
MOOT (Assessment was already more favorable than applicant's claimed assessment, or Department of Finance resolved the claim before Tax Commission consideration)	86	86
APPLICANT'S STANDING TO PROTEST NOT ESTABLISHED	13	13
REQUIRED DEPT. OF FINANCE INCOME AND EXPENSE STATEMENT ("RPIE") NOT FILED, LATE OR IMPROPER	858	880
REQUIRED TAX COMMISSION INCOME AND EXPENSE FORM ("TCIE") NOT FILED, LATE OR IMPROPER	4,945	8,182
UNRESOLVED MULTIPLE APPLICATIONS FOR SAME TAX LOT	112	71
UNEXCUSED NON-APPEARANCE BY APPLICANT OR REPRESENTATIVE AT SCHEDULED HEARING	148	149
WITHDRAWN BY APPLICANT	505	324
ELIGIBLE FOR REVIEW	44,317	175,720
HEARINGS CONDUCTED	23,696	117,796
HEARINGS CONDUCTED BY TELEPHONE	32	32
REQUIRED FACTUAL SUBSTANTIATION NOT SUBMITTED AT HEARING	1,210	1,476
SUBSTANTIVE CLAIMS NOT PURSUED	17,802	54,763
REQUESTED REVIEW AS SUBMITTED	1,577	1,653
TOTAL	52,354	190,330

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2012 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
TAX CLASS 1	2,876	4,971	\$ 203,807,112	413	447	\$ 3,378,947	355	388	\$ 2,078,315
TAX CLASS 2	24,876	149,408	\$ 62,875,603,926	3,989	30,525	\$ 1,759,366,263	3,295	25,476	\$ 1,492,961,183
TAX CLASS 3	89	89	\$ 2,355,161,040	5	5	\$ 126,360,267	0	0	\$ 0
TAX CLASS 4	24,513	35,862	\$ 91,260,592,261	4,516	7,108	\$ 4,346,630,360	3,760	5,789	\$ 3,451,800,833
TOTAL	52,354	190,330	\$ 156,695,164,339	8,923	38,085	\$ 6,235,735,837	7,410	31,653	\$ 4,946,840,331

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2012 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY BOROUGH

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
BOROUGH	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
BRONX	21,239	112,990	\$ 123,229,629,876	4,753	30,043	\$ 4,982,305,985	3,911	25,038	\$ 4,192,537,873
BROOKLYN	6,182	19,779	\$ 5,732,154,542	633	786	\$ 123,088,789	522	641	\$ 77,927,523
MANHATTAN	12,187	27,358	\$ 11,526,721,474	1,564	3,665	\$ 438,150,512	1,295	2,721	\$ 313,245,974
QUEENS	10,675	25,987	\$ 14,717,577,296	1,712	3,330	\$ 651,418,524	1,441	3,012	\$ 333,319,655
STATEN ISLAND	2,071	4,216	\$ 1,489,081,151	261	261	\$ 40,772,027	241	241	\$ 29,809,306
TOTAL	52,354	190,330	\$ 156,695,164,339	8,923	38,085	\$ 6,235,735,837	7,410	31,653	\$ 4,946,840,331

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2012 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY PROPERTY TYPE

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
TAX CLASS 1	2,876	4,971	\$ 203,807,112	413	447	\$ 3,378,947	355	388	\$ 2,078,315
CONDOMINIUMS	123	2,222	\$ 33,659,561	33	67	\$ 408,039	31	64	\$ 396,084
1,2 & 3 FAMILY	2,106	2,102	\$ 119,676,798	348	348	\$ 1,628,266	303	303	\$ 1,456,663
VACANT LAND	373	373	\$ 24,927,994	15	15	\$ 1,121,742	5	5	\$ 11,628
OTHER	274	274	\$ 25,542,759	17	17	\$ 220,900	16	16	\$ 213,940
TAX CLASS 2	24,876	149,408	\$ 62,875,603,926	3,989	30,525	\$ 1,759,366,263	3,295	25,476	\$ 1,492,961,183
CONDOMINIUMS	1,989	126,610	\$ 14,782,792,396	446	26,982	\$ 480,088,921	371	22,552	\$ 405,719,487
2-10 FAMILY	3,891	3,877	\$ 1,387,695,018	446	446	\$ 18,188,202	374	374	\$ 15,103,443
COOPERATIVES	4,118	4,097	\$ 18,871,849,029	1,023	1,023	\$ 631,195,819	827	827	\$ 534,733,737
RENTAL APTS	14,878	14,824	\$ 27,833,267,483	2,074	2,074	\$ 629,893,321	1,723	1,723	\$ 537,404,516
TAX CLASS 3	89	89	\$ 2,355,161,040	5	5	\$ 126,360,267	0	0	\$ 0
UTILITY PROPERTY	89	89	\$ 2,355,161,040	5	5	\$ 126,360,267	0	0	\$ 0
TAX CLASS 4	24,513	35,862	\$ 91,260,592,261	4,516	7,108	\$ 4,346,630,360	3,760	5,789	\$ 3,451,800,833
CONDOMINIUMS	2,043	13,709	\$ 14,023,138,045	577	3,169	\$ 878,322,402	426	2,455	\$ 602,064,376
OFFICES/LOFTS	4,235	4,164	\$ 49,152,654,042	889	889	\$ 1,984,718,190	737	737	\$ 1,727,289,830
STORES	7,772	7,637	\$ 9,626,604,430	1,119	1,119	\$ 253,223,645	937	937	\$ 208,227,455
INDUSTRIAL	3,788	3,771	\$ 3,195,811,773	816	816	\$ 121,092,022	702	702	\$ 105,605,407
HOTELS	602	593	\$ 6,815,745,564	189	189	\$ 430,036,056	159	159	\$ 401,157,270
VACANT LAND	1,264	1,249	\$ 896,324,027	224	224	\$ 102,980,081	192	192	\$ 91,694,931
UTILITY PROPERTY	165	165	\$ 2,944,948,688	36	36	\$ 463,910,900	31	31	\$ 214,112,500
OTHER	4,644	4,574	\$ 4,605,365,692	666	666	\$ 112,347,064	576	576	\$ 101,649,064
TOTAL	52,354	190,330	\$ 156,695,164,339	8,923	38,085	\$ 6,235,735,837	7,410	31,653	\$ 4,946,840,331

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2012 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY REDUCTION RANGE

ASSESSMENT REDUCTION OFFERS				ACCEPTED ASSESSMENT REDUCTION OFFERS		
RANGE OF OFFER AMOUNTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
UNDER \$50,000	2,893	3,437	\$ 66,655,594	2,384	2,757	\$ 54,828,306
\$50,000-\$249,999	3,372	7,123	\$ 407,268,731	2,795	5,746	\$ 334,752,192
\$250,000 AND OVER	2,658	27,525	\$ 5,761,811,512	2,231	23,150	\$ 4,557,259,833
TOTAL	8,923	38,085	\$ 6,235,735,837	7,410	31,653	\$ 4,946,840,331

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2012 EXEMPTION CLAIMS & OUTCOMES	APPLICATIONS FILED	TAX LOTS COVERED	COLLECTIVE ASSESSMENT AMOUNT
EXEMPTIONS CLAIMS	336	12,762	\$ 510,082,446
EXEMPTIONS CLAIMS GRANTED	43	4,026	\$ 100,159,055
FULL EXEMPTIONS GRANTED	0	0	\$ 0
PARTIAL EXEMPTIONS GRANTED	43	4,026	\$ 100,159,055

* Determination pending for 87 exemption applications.

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2012 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS & OUTCOMES	APPLICATIONS FILED	TAX LOTS COVERED
MISCLASSIFICATION CLAIMS	283	373
MISCLASSIFICATION CLAIMS GRANTED	8	8

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**REMEDIAL ACTIONS BY TAX COMMISSION IN 2012 FOR 2011 ASSESSMENTS
COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS,
PER TWO – YEAR JURISDICTION**

PENDING JUDICIAL REVIEW PROCEEDINGS FOR 2011 ASSESSMENTS		OFFERS TO REDUCE 2011 ASSESSMENTS			2011 JUDICIAL REVIEW PROCEEDINGS DISCONTINUED IN CONJUNCTION WITH ACCEPTED OFFERS TO REDUCE 2011 ASSESSMENTS		
COUNT	COLLECTIVE AMOUNT OF ASSESSMENTS	COUNT	COLLECTIVE AMOUNT OF ASSESSMENTS AT ISSUE	COLLECTIVE AMOUNT OF ASSESSMENT REDUCTION OFFERS	COUNT	COLLECTIVE AMOUNT OF ASSESSMENTS NO LONGER AT ISSUE	COLLECTIVE AMOUNT OF ACCEPTED ASSESSMENT REDUCTION OFFERS
34,013	\$ 91,422,965,371	2,901	\$ 14,987,792,505	\$ 1,521,914,241	2,515	\$ 12,087,027,014	\$ 1,271,213,642