

## **2011 STATISTICAL PROFILES**

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# NEW YORK CITY TAX COMMISSION 2011 ANNUAL REPORT

## PROCEDURAL DELINEATION OF 2011 ASSESSMENT REVIEW APPLICATIONS

	APPLICATIONS	TAX LOTS
<b>NOT ELIGIBLE FOR REVIEW</b>	<b>8,539</b>	<b>17,148</b>
LATE FILING	100	133
INCOMPLETE FILING	1,137	4,080
NOT EXECUTED BY PARTY WITH KNOWLEDGE / OTHER LEGALLY FATAL DEFECTS IN EXECUTION	231	236
MOOT (Assessment was already more favorable than applicant's claimed assessment, or Department of Finance resolved the claim before Tax Commission consideration)	62	74
APPLICANT'S STANDING TO PROTEST NOT ESTABLISHED	15	20
REQUIRED DEPT. OF FINANCE INCOME AND EXPENSE STATEMENT ("RPIE") NOT FILED, LATE OR IMPROPER	975	1,015
REQUIRED TAX COMMISSION INCOME AND EXPENSE FORM ("TCIE") NOT FILED, LATE OR IMPROPER	5,471	11,079
UNRESOLVED MULTIPLE APPLICATIONS FOR SAME TAX LOT	88	196
UNEXCUSED NON-APPEARANCE BY APPLICANT OR REPRESENTATIVE AT SCHEDULED HEARING	79	82
WITHDRAWN BY APPLICANT	381	233
<b>ELIGIBLE FOR REVIEW</b>	<b>41,710</b>	<b>166,952</b>
HEARINGS CONDUCTED	22,668	125,584
HEARINGS CONDUCTED BY TELEPHONE	25	25
REQUIRED FACTUAL SUBSTANTIATION NOT SUBMITTED AT HEARING	1,199	1,714
SUBSTANTIVE CLAIMS NOT PURSUED	16,646	38,157
AS SUBMITTED – REVIEWED ON PAPERS / PERSONAL HEARING NOT REQUESTED	1,172	1,472
<b>TOTAL</b>	<b>50,249</b>	<b>184,100</b>

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### 2011 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
TAX CLASS 1	2,295	4,365	\$178,087,284	321	321	\$1,703,064	288	288	\$1,507,987
TAX CLASS 2	24,311	146,207	\$60,302,381,061	4,942	42,768	\$2,500,380,170	3,966	33,425	\$2,090,658,933
TAX CLASS 3	98	98	\$2,947,397,705	5	5	\$315,838,800	5	5	\$315,838,800
TAX CLASS 4	23,545	33,430	\$85,349,549,599	4,934	6,942	\$3,272,650,414	4,000	5,596	\$2,722,841,646
<b>TOTAL</b>	<b>50,249</b>	<b>184,100</b>	<b>\$148,777,415,649</b>	<b>10,202</b>	<b>50,036</b>	<b>\$6,090,572,448</b>	<b>8,259</b>	<b>39,314</b>	<b>\$5,130,847,366</b>

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**2011 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY BOROUGH**

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
BOROUGH	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
BRONX	5,940	19,555	\$5,410,187,607	744	925	\$128,866,472	625	806	\$114,470,652
BROOKLYN	11,723	24,043	\$10,865,032,431	1,807	2,821	\$536,003,455	1,434	2,199	\$444,776,556
MANHATTAN	20,765	111,490	\$117,065,972,603	5,651	43,670	\$4,955,192,192	4,528	34,120	\$4,172,754,403
QUEENS	10,001	24,921	\$13,902,677,807	1,737	2,357	\$388,938,151	1,434	1,951	\$319,713,341
STATEN ISLAND	1,820	4,091	\$1,533,545,201	263	263	\$81,572,178	238	238	\$79,132,414
<b>TOTAL</b>	<b>50,249</b>	<b>184,100</b>	<b>\$148,777,415,649</b>	<b>10,202</b>	<b>50,036</b>	<b>\$6,090,572,448</b>	<b>8,259</b>	<b>39,314</b>	<b>\$5,130,847,366</b>

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**2011 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY PROPERTY TYPE**

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
<b>TAX CLASS 1</b>	<b>2,295</b>	<b>4,365</b>	<b>\$178,087,284</b>	<b>321</b>	<b>321</b>	<b>\$1,703,064</b>	<b>288</b>	<b>288</b>	<b>\$1,507,987</b>
CONDOMINIUMS	58	2,129	\$29,042,696	4	4	\$40,079	4	4	\$40,079
1, 2 & 3 FAMILY	1,648	1,647	\$102,987,362	290	290	\$1,445,094	260	260	\$1,264,991
VACANT LAND	365	365	\$24,834,170	8	8	\$63,326	8	8	\$63,326
OTHER	224	224	\$21,223,056	19	19	\$154,565	16	16	\$139,591
<b>TAX CLASS 2</b>	<b>24,311</b>	<b>146,207</b>	<b>\$60,302,381,061</b>	<b>4,942</b>	<b>42,768</b>	<b>\$2,500,380,170</b>	<b>3,966</b>	<b>33,425</b>	<b>\$2,090,658,933</b>
CONDOMINIUMS	1,856	123,810	\$14,363,153,258	522	38,348	\$751,853,136	405	29,864	\$630,848,667
2 - 10 FAMILY	3,640	3,633	\$1,279,814,688	475	475	\$22,610,460	434	434	\$21,152,912
COOPERATIVES	4,090	4,077	\$17,908,732,903	1,185	1,185	\$667,430,143	903	903	\$531,960,793
RENTAL APTS	14,725	14,687	\$26,750,680,212	2,760	2,760	\$1,058,486,431	2,224	2,224	\$906,696,561
<b>TAX CLASS 3</b>	<b>98</b>	<b>98</b>	<b>\$2,947,397,705</b>	<b>5</b>	<b>5</b>	<b>\$315,838,800</b>	<b>5</b>	<b>5</b>	<b>\$315,838,800</b>
UTILITY PROPERTY	98	98	\$2,947,397,705	5	5	\$315,838,800	5	5	\$315,838,800
<b>TAX CLASS 4</b>	<b>23,545</b>	<b>33,430</b>	<b>\$85,349,549,599</b>	<b>4,934</b>	<b>6,942</b>	<b>\$3,272,650,414</b>	<b>4,000</b>	<b>5,596</b>	<b>\$2,722,841,646</b>
CONDOMINIUMS	1,927	12,064	\$12,507,292,588	382	2,390	\$576,136,864	290	1,886	\$470,365,570
OFFICES/LOFTS	4,197	4,154	\$46,311,700,060	897	897	\$1,233,647,481	721	721	\$977,818,165
STORES	7,563	7,464	\$9,383,007,501	1,603	1,603	\$328,667,255	1,302	1,302	\$261,308,025
INDUSTRIAL	3,670	3,657	\$3,044,214,120	913	913	\$114,714,145	727	727	\$93,666,545
HOTELS	553	544	\$6,668,820,000	222	222	\$628,449,750	194	194	\$552,788,900
VACANT LAND	1,173	1,165	\$801,654,791	256	256	\$115,200,436	215	215	\$110,168,176
UTILITY PROPERTY	124	124	\$2,483,860,328	6	6	\$154,893,600	5	5	\$151,293,600
OTHER	4,338	4,258	\$4,149,000,211	655	655	\$120,940,883	546	546	\$105,432,665
<b>TOTAL</b>	<b>50,249</b>	<b>184,100</b>	<b>\$148,777,415,649</b>	<b>10,202</b>	<b>50,036</b>	<b>\$6,090,572,448</b>	<b>8,259</b>	<b>39,314</b>	<b>\$5,130,847,366</b>

**NEW YORK CITY TAX COMMISSION 2011 ANNUAL REPORT**

**2011 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY REDUCTION RANGE**

<b>ASSESSMENT REDUCTION OFFERS</b>				<b>ACCEPTED ASSESSMENT REDUCTION OFFERS</b>		
<b>RANGE OF OFFER AMOUNTS</b>	<b>APPLICATIONS RECEIVING</b>	<b>TAX LOTS COVERED</b>	<b>COLLECTIVE AMOUNT</b>	<b>APPLICATIONS</b>	<b>TAX LOTS COVERED</b>	<b>COLLECTIVE AMOUNT</b>
UNDER \$50,000	3,052	3,621	\$70,891,803	2,456	2,824	\$56,754,702
\$50,000 - \$249,999	4,056	6,373	\$491,705,612	3,307	5,000	\$401,861,430
\$250,000 AND OVER	3,094	40,042	\$5,527,975,033	2,496	31,490	\$4,672,231,234
<b>TOTAL</b>	<b>10,202</b>	<b>50,036</b>	<b>\$6,090,572,448</b>	<b>8,259</b>	<b>39,314</b>	<b>\$5,130,847,366</b>

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2011 EXEMPTION CLAIMS & OUTCOMES	APPLICATIONS FILED	TAX LOTS COVERED	COLLECTIVE ASSESSMENT AMOUNT
EXEMPTION CLAIMS	114	13,130	\$442,235,894
EXEMPTION CLAIMS GRANTED	21	414	\$76,512,744
FULL EXEMPTIONS GRANTED	1	1	\$203,904
PARTIAL EXEMPTIONS GRANTED	20	413	\$76,308,840

## NEW YORK CITY TAX COMMISSION 2011 ANNUAL REPORT

<b>2011 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS &amp; OUTCOMES</b>	<b>APPLICATIONS FILED</b>	<b>TAX LOTS COVERED</b>
MISCLASSIFICATION CLAIMS	254	673
MISCLASSIFICATION CLAIMS GRANTED	20	415

**NEW YORK CITY TAX COMMISSION 2011 ANNUAL REPORT**

**REMEDIAL ACTIONS BY TAX COMMISSION IN 2011 FOR 2010 ASSESSMENTS  
COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS,  
PER TWO – YEAR JURISDICTION**

<b>PENDING JUDICIAL REVIEW PROCEEDINGS FOR 2010 ASSESSMENTS</b>		<b>OFFERS TO REDUCE 2010 ASSESSMENTS</b>			<b>2010 JUDICIAL REVIEW PROCEEDINGS DISCONTINUED IN CONJUNCTION WITH ACCEPTED OFFERS TO REDUCE 2010 ASSESSMENTS</b>		
<b>COUNT</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENTS</b>	<b>COUNT</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENTS AT ISSUE</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENT REDUCTION OFFERS</b>	<b>COUNT</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENTS NO LONGER AT ISSUE</b>	<b>COLLECTIVE AMOUNT OF ACCEPTED ASSESSMENT REDUCTION OFFERS</b>
33,806	\$88,630,396,489	2,312	\$10,634,350,476	\$1,096,705,610	2,020	\$8,986,888,820	\$1,002,482,715