

2007 STATISTICAL PROFILES

| | |
|--|-----|
| PROCEDURAL DELINEATION OF 2007 ASSESSMENT REVIEW APPLICATIONS | A 1 |
| 2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES | A 2 |
| 2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY BOROUGH | A 3 |
| 2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY PROPERTY TYPE | A 4 |
| 2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY REDUCTION RANGE | A 5 |
| 2007 EXEMPTION CLAIMS AND OUTCOMES | A 6 |
| 2007 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS AND OUTCOMES | A 7 |
| REMEDIAL ACTIONS BY TAX COMMISSION IN 2007 FOR 2006 ASSESSMENTS COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS, PER TWO-YEAR JURISDICTION | A 8 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

PROCEDURAL DELINEATION OF 2007 ASSESSMENT REVIEW APPLICATIONS

| | APPLICATIONS | TAX LOTS |
|---|---------------|----------------|
| NOT ELIGIBLE FOR SUBSTANTIVE REVIEW | 13,407 | 33,390 |
| LATE FILING | 90 | 86 |
| INCOMPLETE FILING | 1,228 | 15,017 |
| REQUIRED FACTUAL SUBSTANTIATION NOT SUBMITTED | 2,145 | 3,133 |
| NOT EXECUTED BY PARTY WITH KNOWLEDGE / OTHER LEGALLY FATAL DEFECTS IN EXECUTION | 263 | 292 |
| MOOT (Assessment was already more favorable than applicant's claimed assessment, or Department of Finance resolved the claim before Tax Commission consideration) | 323 | 324 |
| APPLICANT'S STANDING TO PROTEST NOT ESTABLISHED | 16 | 16 |
| REQUIRED DEPT. OF FINANCE INCOME AND EXPENSE STATEMENT ("RPIE") NOT FILED, LATE OR IMPROPER | 2,914 | 2,989 |
| REQUIRED TAX COMMISSION INCOME AND EXPENSE FORM ("TCIE") NOT FILED, LATE OR IMPROPER | 5,878 | 10,768 |
| UNRESOLVED MULTIPLE APPLICATIONS FOR SAME TAX LOT | 72 | 599 |
| UNEXCUSED NON-APPEARANCE BY APPLICANT OR REPRESENTATIVE AT SCHEDULED HEARING | 111 | 121 |
| WITHDRAWN BY APPLICANT | 367 | 45 |
| ELIGIBLE FOR SUBSTANTIVE REVIEW | 28,711 | 109,287 |
| CALENDARED HEARINGS CONDUCTED IN PERSON | 15,519 | 79,609 |
| CALENDARED HEARINGS CONDUCTED BY TELEPHONE | 50 | 50 |
| CALENDARED HEARINGS – SUBSTANTIVE CLAIMS NOT PURSUED | 12,615 | 29,077 |
| AS SUBMITTED – REVIEWED ON PAPERS / PERSONAL HEARING NOT REQUESTED | 527 | 551 |
| TOTAL | 42,118 | 142,677 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES

| APPLICATIONS | | | | ASSESSMENT REDUCTION OFFERS | | | ACCEPTED ASSESSMENT REDUCTION OFFERS | | |
|---------------------------|---------------|------------------|----------------------------------|-----------------------------|------------------|------------------------|--------------------------------------|------------------|------------------------|
| REAL PROPERTY DESIGNATION | COUNT | TAX LOTS COVERED | COLLECTIVE AMOUNT OF ASSESSMENTS | APPLICATIONS RECEIVING | TAX LOTS COVERED | COLLECTIVE AMOUNT | APPLICATIONS | TAX LOTS COVERED | COLLECTIVE AMOUNT |
| TAX CLASS 1 | 1,697 | 4,375 | \$128,935,062 | 145 | 145 | \$1,891,119 | 137 | 137 | \$1,874,122 |
| TAX CLASS 2 | 21,144 | 111,643 | \$47,740,681,135 | 2,839 | 26,653 | \$1,333,167,168 | 2,298 | 21,126 | \$1,090,423,908 |
| TAX CLASS 3 | 128 | 128 | \$2,859,627,687 | 17 | 17 | \$112,319,004 | 17 | 17 | \$112,319,004 |
| TAX CLASS 4 | 19,149 | 26,531 | \$69,823,209,072 | 3,147 | 4,887 | \$1,522,597,615 | 2,742 | 3,976 | \$1,308,487,559 |
| TOTAL | 42,118 | 142,677 | \$120,552,452,956 | 6,148 | 31,702 | \$2,969,974,906 | 5,194 | 25,256 | \$2,513,104,593 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY BOROUGH

| APPLICATIONS | | | | ASSESSMENT REDUCTION OFFERS | | | ACCEPTED ASSESSMENT REDUCTION OFFERS | | |
|---------------|---------------|------------------|----------------------------------|-----------------------------|------------------|------------------------|--------------------------------------|------------------|------------------------|
| BOROUGH | COUNT | TAX LOTS COVERED | COLLECTIVE AMOUNT OF ASSESSMENTS | APPLICATIONS RECEIVING | TAX LOTS COVERED | COLLECTIVE AMOUNT | APPLICATIONS | TAX LOTS COVERED | COLLECTIVE AMOUNT |
| BRONX | 4,744 | 9,862 | \$4,335,606,527 | 551 | 565 | \$68,665,776 | 483 | 497 | \$58,866,250 |
| BROOKLYN | 9,009 | 17,199 | \$8,551,621,919 | 1,277 | 1,887 | \$263,646,044 | 1,115 | 1,599 | \$227,244,931 |
| MANHATTAN | 18,199 | 89,160 | \$90,934,507,059 | 2,761 | 22,958 | \$2,328,899,416 | 2,239 | 18,232 | \$1,963,311,555 |
| QUEENS | 8,678 | 22,275 | \$15,381,011,193 | 1,374 | 5,766 | \$294,989,214 | 1,189 | 4,419 | \$252,119,581 |
| STATEN ISLAND | 1,488 | 4,181 | \$1,349,706,258 | 185 | 526 | \$13,774,456 | 168 | 509 | \$11,562,276 |
| TOTAL | 42,118 | 142,677 | \$120,552,452,956 | 6,148 | 31,702 | \$2,969,974,906 | 5,194 | 25,256 | \$2,513,104,593 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY PROPERTY TYPE

| APPLICATIONS | | | | ASSESSMENT REDUCTION OFFERS | | | ACCEPTED ASSESSMENT REDUCTION OFFERS | | |
|---------------------------|---------------|------------------|----------------------------------|-----------------------------|------------------|------------------------|--------------------------------------|------------------|------------------------|
| REAL PROPERTY DESIGNATION | COUNT | TAX LOTS COVERED | COLLECTIVE AMOUNT OF ASSESSMENTS | APPLICATIONS RECEIVING | TAX LOTS COVERED | COLLECTIVE AMOUNT | APPLICATIONS | TAX LOTS COVERED | COLLECTIVE AMOUNT |
| TAX CLASS 1 | 1,697 | 4,375 | \$128,935,062 | 145 | 145 | \$1,891,119 | 137 | 137 | \$1,874,122 |
| CONDOMINIUMS | 103 | 2,791 | \$36,762,209 | 3 | 3 | \$68,427 | 3 | 3 | \$68,427 |
| 1, 2 & 3 FAMILY | 1,202 | 1,198 | \$72,802,335 | 121 | 121 | \$1,082,385 | 114 | 114 | \$1,066,260 |
| VACANT LAND | 217 | 212 | \$5,071,088 | 6 | 6 | \$103,287 | 5 | 5 | \$102,415 |
| OTHER | 175 | 174 | \$14,299,430 | 15 | 15 | \$637,020 | 15 | 15 | \$637,020 |
| TAX CLASS 2 | 21,144 | 111,643 | \$47,740,681,135 | 2,839 | 26,653 | \$1,333,167,168 | 2,298 | 21,126 | \$1,090,423,908 |
| CONDOMINIUMS | 1,323 | 91,864 | \$9,086,762,367 | 346 | 24,160 | \$282,934,452 | 276 | 19,104 | \$225,703,255 |
| 2 - 10 FAMILY | 3,057 | 3,053 | \$932,711,600 | 259 | 259 | \$8,882,659 | 243 | 243 | \$8,385,548 |
| COOPERATIVES | 3,989 | 3,983 | \$16,234,737,750 | 1,352 | 1,352 | \$853,599,648 | 1,034 | 1,034 | \$699,488,024 |
| RENTAL APTS | 12,775 | 12,743 | \$21,486,469,418 | 882 | 882 | \$187,750,409 | 745 | 745 | \$156,847,081 |
| TAX CLASS 3 | 128 | 128 | \$2,859,627,687 | 17 | 17 | \$112,319,004 | 17 | 17 | \$112,319,004 |
| UTILITY PROPERTY | 128 | 128 | \$2,859,627,687 | 17 | 17 | \$112,319,004 | 17 | 17 | \$112,319,004 |
| TAX CLASS 4 | 19,149 | 26,531 | \$69,823,209,072 | 3,147 | 4,887 | \$1,522,597,615 | 2,742 | 3,976 | \$1,308,487,559 |
| CONDOMINIUMS | 1,499 | 9,106 | \$8,646,528,585 | 270 | 2,010 | \$229,275,538 | 208 | 1,442 | \$173,319,049 |
| OFFICES/LOFTS | 3,733 | 3,692 | \$38,349,415,587 | 619 | 619 | \$744,970,620 | 527 | 527 | \$642,505,870 |
| STORES | 6,295 | 6,192 | \$7,379,366,242 | 1,031 | 1,031 | \$194,533,138 | 915 | 915 | \$172,616,518 |
| INDUSTRIAL | 2,943 | 2,931 | \$6,285,854,019 | 623 | 623 | \$82,661,670 | 533 | 533 | \$70,660,108 |
| HOTELS | 389 | 382 | \$4,861,957,337 | 89 | 89 | \$195,397,350 | 78 | 78 | \$183,178,300 |
| VACANT LAND | 788 | 773 | \$366,614,305 | 126 | 126 | \$16,788,305 | 122 | 122 | \$16,663,580 |
| UTILITY PROPERTY | 92 | 92 | \$1,193,999,095 | 6 | 6 | \$5,546,092 | 5 | 5 | \$4,017,847 |
| OTHER | 3,410 | 3,363 | \$2,739,473,902 | 383 | 383 | \$53,424,902 | 354 | 354 | \$45,526,287 |
| TOTAL | 42,118 | 142,677 | \$120,552,452,956 | 6,148 | 31,702 | \$2,969,974,906 | 5,194 | 25,256 | \$2,513,104,593 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

2007 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY REDUCTION RANGE

| ASSESSMENT REDUCTION OFFERS | | | | ACCEPTED ASSESSMENT REDUCTION OFFERS | | |
|------------------------------------|-------------------------------|-------------------------|--------------------------|---|-------------------------|--------------------------|
| RANGE OF OFFER AMOUNTS | APPLICATIONS RECEIVING | TAX LOTS COVERED | COLLECTIVE AMOUNT | APPLICATIONS | TAX LOTS COVERED | COLLECTIVE AMOUNT |
| UNDER \$50,000 | 2,069 | 2,289 | \$50,705,298 | 1,829 | 2,021 | \$43,996,574 |
| \$50,000 - \$249,999 | 2,201 | 6,267 | \$262,081,360 | 1,842 | 4,553 | \$216,439,473 |
| \$250,000 AND OVER | 1,878 | 23,146 | \$2,657,188,248 | 1,523 | 18,682 | \$2,252,668,546 |
| TOTAL | 6,148 | 31,702 | \$2,969,974,906 | 5,194 | 25,256 | \$2,513,104,593 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

| 2007 EXEMPTION CLAIMS & OUTCOMES | APPLICATIONS FILED | TAX LOTS COVERED | COLLECTIVE ASSESSMENT AMOUNT |
|-------------------------------------|-----------------------|---------------------|------------------------------------|
| EXEMPTION CLAIMS | 72 | 72 | \$799,773,617 |
| EXEMPTION CLAIMS GRANTED | 38 | 38 | \$404,294,407 |
| FULL EXEMPTIONS GRANTED | 0 | 0 | \$0 |
| PARTIAL EXEMPTIONS GRANTED | 38 | 38 | \$404,294,407 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

| 2007 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS & OUTCOMES | APPLICATIONS FILED | TAX LOTS COVERED |
|--|-------------------------------|-----------------------------|
| MISCLASSIFICATION CLAIMS | 231 | 532 |
| MISCLASSIFICATION CLAIMS GRANTED | 3 | 3 |

NEW YORK CITY TAX COMMISSION 2007 ANNUAL REPORT

**REMEDIAL ACTIONS BY TAX COMMISSION IN 2007 FOR 2006 ASSESSMENTS
COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS,
PER TWO – YEAR JURISDICTION**

| PENDING JUDICIAL REVIEW PROCEEDINGS FOR 2006 ASSESSMENTS | | OFFERS TO REDUCE 2006 ASSESSMENTS | | | 2006 JUDICIAL REVIEW PROCEEDINGS DISCONTINUED IN CONJUNCTION WITH ACCEPTED OFFERS TO REDUCE 2006 ASSESSMENTS | | |
|---|---|--|--|---|---|--|--|
| COUNT | COLLECTIVE AMOUNT OF ASSESSMENTS | COUNT | COLLECTIVE AMOUNT OF ASSESSMENTS AT ISSUE | COLLECTIVE AMOUNT OF ASSESSMENT REDUCTION OFFERS | COUNT | COLLECTIVE AMOUNT OF ASSESSMENTS NO LONGER AT ISSUE | COLLECTIVE AMOUNT OF ACCEPTED ASSESSMENT REDUCTION OFFERS |
| 29,249 | \$72,679,421,873 | 1,455 | \$9,035,105,204 | \$845,093,626 | 1,277 | \$7,693,040,008 | \$721,463,345 |