

2004 STATISTICAL PROFILES

PROCEDURAL DELINEATION OF 2004 ASSESSMENT REVIEW APPLICATIONS	A 1
2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES	A 2
2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY BOROUGH	A 3
2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY PROPERTY TYPE	A 4
2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY REDUCTION RANGE	A 5
2004 EXEMPTION CLAIMS AND OUTCOMES	A 6
2004 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS AND OUTCOMES	A 7
REMEDIAL ACTIONS BY TAX COMMISSION IN 2004 FOR 2003 ASSESSMENTS COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS, PER TWO-YEAR JURISDICTION	A 8

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

PROCEDURAL DELINEATION OF 2004 ASSESSMENT REVIEW APPLICATIONS	APPLICATIONS FILED	TAX LOTS COVERED
COUNT	42,884	137,769
NOT ELIGIBLE FOR SUBSTANTIVE REVIEW	9,441	16,506
LATE FILING	66	65
INCOMPLETE FILING	2,701	7,265
NOT EXECUTED BY PARTY WITH KNOWLEDGE / OTHER LEGALLY FATAL DEFECTS IN EXECUTION	351	429
MOOT (More favorable than Applicant's Claimed Assessment, or Remedial Action taken by Department of Finance before Tax Commission consideration)	273	278
APPLICANT'S STANDING TO PROTEST NOT ESTABLISHED	34	34
REQUIRED DEPT. OF FINANCE INCOME AND EXPENSE STATEMENT ("RPIE") NOT FILED, LATE OR IMPROPER	2,045	2,048
REQUIRED TAX COMMISSION INCOME AND EXPENSE FORM ("TCIE") NOT FILED, LATE OR IMPROPER	3,320	5,720
UNRESOLVED MULTIPLE APPLICATIONS FOR SAME TAX LOT	127	324
UNEXCUSED NON-APPEARANCE BY APPLICANT OR REPRESENTATIVE AT SCHEDULED HEARING	160	224
WITHDRAWN BY APPLICANT	364	119
ELIGIBLE FOR SUBSTANTIVE REVIEW	33,443	121,263
CALENDARED HEARINGS CONDUCTED IN PERSON	20,454	85,067
CALENDARED HEARINGS CONDUCTED BY TELEPHONE	35	35
CALENDARED HEARINGS – SUBSTANTIVE CLAIMS NOT PURSUED	12,536	35,743
HEARINGS CONDUCTED PER ONE-STEP / ONE-STOP "WALK-IN" PROGRAM	58	58
AS SUBMITTED – REVIEWED ON PAPERS / NO HEARING REQUESTED	360	360

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
TAX CLASS 1	2,794	5,735	\$165,542,388	58	58	\$535,535	52	52	\$470,717
TAX CLASS 2	20,874	106,348	\$37,223,013,758	3,381	24,042	\$937,526,070	2,695	19,205	\$762,822,814
TAX CLASS 3	90	90	\$1,759,733,018	5	5	\$361,557,450	4	4	\$262,346,850
TAX CLASS 4	19,126	25,596	\$50,962,932,077	2,245	3,401	\$1,652,433,947	1,921	2,926	\$1,390,334,285
TOTAL	42,884	137,769	\$90,111,221,241	5,689	27,506	\$2,952,053,002	4,672	22,187	\$2,415,974,666

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY BOROUGH

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
BOROUGH	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
BRONX	4,880	18,293	\$3,414,952,646	455	684	\$41,020,445	365	391	\$32,608,684
BROOKLYN	9,207	16,292	\$6,456,508,423	983	1,314	\$205,072,201	833	1,132	\$181,252,155
MANHATTAN	18,092	76,396	\$70,114,934,132	2,849	20,405	\$1,997,482,901	2,298	16,658	\$1,635,125,161
QUEENS	9,176	22,822	\$9,031,900,945	1,272	4,496	\$539,781,796	1,058	3,659	\$499,986,413
STATEN ISLAND	1,529	3,966	\$1,092,925,095	130	607	\$168,695,659	118	347	\$67,002,253
TOTAL	42,884	137,769	\$90,111,221,241	5,689	27,506	\$2,952,053,002	4,672	22,187	\$2,415,974,666

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY PROPERTY TYPE

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
TAX CLASS 1	2,794	5,735	\$165,542,388	58	58	\$535,535	52	52	\$470,717
CONDOMINIUMS	87	3,034	\$45,833,238	1	1	\$1,764	1	1	\$1,764
1, 2 & 3 FAMILY	2,303	2,298	\$101,438,059	41	41	\$344,776	38	38	\$330,812
VACANT LAND	204	204	\$5,716,990	10	10	\$79,292	10	10	\$79,292
OTHER	200	199	\$12,554,101	6	6	\$109,703	3	3	\$58,849
TAX CLASS 2	20,874	106,348	\$37,223,013,758	3,381	24,042	\$937,526,070	2,695	19,205	\$762,822,814
CONDOMINIUMS	1,145	86,692	\$6,432,665,670	331	20,992	\$231,017,194	263	16,773	\$188,769,508
2 - 10 FAMILY	3,199	3,195	\$823,370,590	322	322	\$7,734,809	286	286	\$6,724,099
COOPERATIVES	3,900	3,896	\$11,919,411,450	1,025	1,025	\$388,562,000	800	800	\$320,636,850
RENTAL APTS	12,630	12,565	\$18,047,566,048	1,703	1,703	\$310,212,067	1,346	1,346	\$246,692,357
TAX CLASS 3	90	90	\$1,759,733,018	5	5	\$361,557,450	4	4	\$262,346,850
UTILITY PROPERTY	90	90	\$1,759,733,018	5	5	\$361,557,450	4	4	\$262,346,850
TAX CLASS 4	19,126	25,596	\$50,962,932,077	2,245	3,401	\$1,652,433,947	1,921	2,926	\$1,390,334,285
CONDOMINIUMS	1,299	8,023	\$5,758,152,751	235	1,391	\$238,040,215	188	1,193	\$146,560,303
OFFICES/LOFTS	3,710	3,674	\$31,329,855,840	630	630	\$1,016,683,625	514	514	\$873,501,875
STORES	6,105	5,982	\$5,161,979,830	599	599	\$62,577,925	507	507	\$45,793,295
INDUSTRIAL	3,080	3,070	\$1,637,934,220	303	303	\$48,192,714	272	272	\$45,924,024
HOTELS	379	376	\$3,228,455,476	67	67	\$111,516,988	62	62	\$105,890,488
VACANT LAND	846	838	\$261,245,835	82	82	\$3,928,645	75	75	\$3,542,565
UTILITY PROPERTY	84	84	\$839,294,898	12	12	\$141,396,300	12	12	\$141,396,300
OTHER	3,623	3,549	\$2,746,013,227	317	317	\$30,097,535	291	291	\$27,725,435
TOTAL	42,884	137,769	\$90,111,221,241	5,689	27,506	\$2,952,053,002	4,672	22,187	\$2,415,974,666

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

2004 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY REDUCTION RANGE

ASSESSMENT REDUCTION OFFERS				ACCEPTED ASSESSMENT REDUCTION OFFERS		
RANGE OF OFFER AMOUNTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
UNDER \$50,000	2,197	2,595	\$48,587,652	1,838	2,197	\$39,698,258
\$50,000 - \$249,999	2,123	6,172	\$260,214,270	1,714	4,837	\$211,569,431
\$250,000 AND OVER	1,369	18,739	\$2,643,251,080	1,120	15,153	\$2,164,706,977
TOTAL	5,689	27,506	\$2,952,053,002	4,672	22,187	\$2,415,974,666

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

2004 EXEMPTION CLAIMS & OUTCOMES	APPLICATIONS FILED	TAX LOTS COVERED	COLLECTIVE ASSESSMENT AMOUNT
EXEMPTION CLAIMS	113	113	\$47,476,458
EXEMPTION CLAIMS GRANTED	33	33	\$3,584,193
FULL EXEMPTIONS GRANTED	0	0	0
PARTIAL EXEMPTIONS GRANTED	33	33	\$3,584,193

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

2004 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS & OUTCOMES	APPLICATIONS FILED	TAX LOTS COVERED
MISCLASSIFICATION CLAIMS	265	524
MISCLASSIFICATION CLAIMS GRANTED	20	20

NEW YORK CITY TAX COMMISSION 2004 ANNUAL REPORT

**REMEDIAL ACTIONS BY TAX COMMISSION IN 2004 FOR 2003 ASSESSMENTS
COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS,
PER TWO – YEAR JURISDICTION**

PENDING JUDICIAL REVIEW PROCEEDINGS FOR 2003 ASSESSMENTS		OFFERS TO REDUCE 2003 ASSESSMENTS			2003 JUDICIAL REVIEW PROCEEDINGS DISCONTINUED IN CONJUNCTION WITH ACCEPTED OFFERS TO REDUCE 2003 ASSESSMENTS		
COUNT	COLLECTIVE AMOUNT OF ASSESSMENTS	COUNT	COLLECTIVE AMOUNT OF ASSESSMENTS AT ISSUE	COLLECTIVE AMOUNT OF ASSESSMENT REDUCTION OFFERS	COUNT	COLLECTIVE AMOUNT OF ACCEPTED ASSESSMENT REDUCTION OFFERS	COLLECTIVE AMOUNT OF ASSESSMENTS NO LONGER AT ISSUE
30,370	\$57,614,762,544	2,375	\$10,192,312,933	\$901,908,794	1,960	\$743,293,543	\$8,179,704,574