

Sales Tax Asset Receivable Corporation
FY 2008 Budget - Cash Basis
July 01, 2007- June 30, 2008

	<u>(in thousands)</u>	
	Budget	
	FY 2008	
Debt Service:		
Principal payments	\$	15,485
Interest payments	\$	117,672
Total Debt Service	\$	133,157
Administrative Expenses	\$	378
Grand total	\$	133,535

Sales Tax Asset Receivable Corporation
FY 2008 Budget - Cash Basis
Administrative Operating Budget
July 01, 2007- June 30, 2008

Administrative Operating Budget	(in thousands)
Description	Budget FY 2008
Salaries & Benefits ["Mgt Fee"] (A)	\$ 46
Rent, Telephone ["Overhead"] (A)	15
Audit Fees	17
Legal Fees	40
Trustee Fees	6
D&O Insurance	225
Rating Fees	10
Other Administrative Expenses	20
Total	\$ 378

(A) STAR Corporation does not have any employees; its affairs are administered by employees of the City and another component unit of the City, for which the Authority pays a management fee based on its allocated share of personnel and overhead costs.