



THE CITY OF NEW YORK
LAW DEPARTMENT
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MEMORANDUM

TO: Members, Board of Directors, Audit Committee and Governance Committee of Sales Tax Asset Receivable Corporation

FROM: Uyen Y. Nguyen

DATE: February 16, 2010

RE: Special Meeting of the Members, and meetings of the Board of Directors, Audit Committee and Governance Committee of Sales Tax Asset Receivable Corporation (the "Corporation")

Please note that the above-mentioned meetings of the Corporation have been scheduled for Friday, February 26, 2010 at 75 Park Place, Room 6M4, New York, New York, and will commence at 3:30 p.m. starting with the Special Meeting of the Members, which will be followed by the Audit Committee meeting, the Governance Committee meeting, and lastly by the Board of Directors meeting. Notices of Meetings, including agendas, are enclosed. If you have any questions regarding these scheduled meetings, please contact me at (212) 788-1644.

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SALES TAX ASSET RECEIVABLE CORPORATION

Notice of Special Meeting of the Members

February 26, 2010

To the Members of the Sales Tax Asset Receivable Corporation:

PLEASE TAKE NOTICE that a special meeting of the Members of Sales Tax Asset Receivable Corporation (the “Corporation”) will be held at 3:30 p.m.¹ on Friday, February 26, 2010 at 75 Park Place, Room 6M4, New York, New York, for the following purpose:

1. Approval of Minutes of Meeting of September 24, 2009
2. Election of Alternate Director
 - a. Albert Moncure, Jr.

If you are unable to attend in person, your proxy may attend and participate in the meeting in your place and stead.

This notice is issued at the direction of the President of the Corporation.

Dated: February 16, 2010

¹ Please note that four meetings of the Corporation are scheduled at this time and the meetings will commence in the following order: Special Meeting of the Members, Audit Committee, Governance Committee, and Board of Directors.

SALES TAX ASSET RECEIVABLE CORPORATION

Notice of Meeting of the Audit Committee

February 26, 2010

To the Audit Committee of the Sales Tax Asset Receivable Corporation:

PLEASE TAKE NOTICE that a meeting of the Audit Committee of Sales Tax Asset Receivable Corporation (the "Corporation") will be held at 3:30 p.m.¹ on Friday, February 26, 2010 at 75 Park Place, Room 6M4, New York, New York, for the following purpose:

1. Resolution: Approval of Minutes of Meeting of September 24, 2009.
2. Review and Acceptance of Management Letter
3. Resolution: Evaluation of Independent Auditors and Authorization of Engagement Letter
4. Annual Self-Evaluation and Review of Annual Report of the Audit Committee
5. Resolution: Annual Review and Approval of the Audit Committee Charter and Charter Schedule
6. Annual Review of Internal Controls

Dated: February 16, 2010

¹ Please note that four meetings of the Corporation are scheduled at this time and the meetings will commence in the following order: Special Meeting of the Members, Audit Committee, Governance Committee, and Board of Directors.

SALES TAX ASSET RECEIVABLE CORPORATION

Notice of Meeting of the Governance Committee

February 26, 2010

To the Governance Committee of the Sales Tax Asset Receivable Corporation:

PLEASE TAKE NOTICE that a meeting of the Governance Committee of Sales Tax Asset Receivable Corporation (the "Corporation") will be held at 3:30 p.m.¹ on Friday, February 26, 2010 at 75 Park Place, Room 6M4, New York, New York, for the following purpose:

1. Approval of Minutes of Meeting of September 24, 2009
2. Resolution: Recommendation to Board: Approval of Policy on the Procurement of Goods and Services

Dated: February 16, 2010

¹ Please note that four meetings of the Corporation are scheduled at this time and the meetings will commence in the following order: Special Meeting of the Members, Audit Committee, Governance Committee, and Board of Directors.

SALES TAX ASSET RECEIVABLE CORPORATION

Notice of Meeting of the Board of Directors

February 26, 2010

To the Board of Directors of the Sales Tax Asset Receivable Corporation:

PLEASE TAKE NOTICE that a meeting of the Board of Directors of Sales Tax Asset Receivable Corporation (the “Corporation”) will be held at 3:30 p.m.¹ on Friday, February 26, 2010 at 75 Park Place, Room 6M4, New York, New York, for the following purpose:

1. Resolution: Approval of Minutes of Meeting of September 24, 2009
2. Resolution: Approval of Bond Counsel Contract
3. Resolution: Approval of Mission Statement and Measurements
4. Resolution: Approval of Policy on the Procurement of Goods and Services
5. Resolution: Annual Approval of Policy on the Acquisition and Disposition of Real Property
6. Resolution: Annual Approval of Policy on the Disposition of Personal Property

Dated: February 16, 2010

¹ Please note that four meetings of the Corporation are scheduled at this time and the meetings will commence in the following order: Special Meeting of the Members, Audit Committee, Governance Committee, and Board of Directors.