

Sales Tax Asset Receivable Corporation
FY 2014 Budget - Cash Basis
July 01, 2013 - June 30, 2017

(\$ in thousands)

	Actual FY 2012	Adopted FY 2013	Modified FY 2013	Proposed Budget FY 2014	Projected Budget FY 2015	Projected Budget FY 2016	Projected Budget FY 2017
<u>Receipts:</u>							
Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Receipts:							
LGAC Receipts	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Investment earnings	2,356	2,322	2,322	-	-	-	-
Sub-total	<u>172,356</u>	<u>172,322</u>	<u>172,322</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>
Bond Proceeds	-	-	-	-	-	-	-
Total Receipts	<u>172,356</u>	<u>172,322</u>	<u>172,322</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>
<u>Disbursements:</u>							
Total Uses of Bond Proceeds	-	-	-	-	-	-	-
Debt Service:							
Principal payments/Defeasance	67,557	66,345	68,845	67,885	67,880	70,070	72,795
Interest payments	105,326	104,844	102,446	101,947	100,886	98,405	95,013
Sub-total	<u>172,883</u>	<u>171,189</u>	<u>171,291</u>	<u>169,832</u>	<u>168,766</u>	<u>168,475</u>	<u>167,808</u>
Administrative	325	460	460	465	471	476	481
Total Disbursements	<u>173,208</u>	<u>171,649</u>	<u>171,751</u>	<u>170,297</u>	<u>169,237</u>	<u>168,951</u>	<u>168,289</u>
Excess of Receipts over Disbursements	<u>\$ (852)</u>	<u>\$ 673</u>	<u>\$ 571</u>	<u>\$ (297)</u>	<u>\$ 763</u>	<u>\$ 1,049</u>	<u>\$ 1,711</u>
Cash and Investment Holdings: ¹							
Beginning Balance	286,891	287,512	286,039	286,610	286,313	287,076	288,125
Ending Balance	<u>\$ 286,039</u>	<u>\$ 288,185</u>	<u>\$ 286,610</u>	<u>\$ 286,313</u>	<u>\$ 287,076</u>	<u>\$ 288,125</u>	<u>\$ 289,836</u>

¹ Cash Equivalent and Investment are included at cost.