

Sales Tax Asset Receivable Corporation
FY 2013 Budget - Cash Basis
July 01, 2012 - June 30, 2013

(\$ in thousands)						
	FY 2011 Actual	Proposed Revised FY 2012 Budget	Proposed Budget FY 2013	Projected Budget FY 14	Projected Budget FY 15	Projected Budget FY 16
<u>Receipts:</u>						
Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Receipts:						
LGAC Receipts	170,000	170,000	170,000	170,000	170,000	170,000
Investment earnings	2,497	2,322	2,322	-	-	-
Sub-total	<u>172,497</u>	<u>172,322</u>	<u>172,322</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>
Bond Proceeds	-	-	-	-	-	-
Total Receipts	<u>172,497</u>	<u>172,322</u>	<u>172,322</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>
<u>Disbursements:</u>						
Total Uses of Bond Proceeds	-	-	-	-	-	-
Debt Service:						
Principal payments/Defeasance	65,816	65,910	66,345	64,885	66,770	70,070
Interest payments	108,042	105,326	104,844	103,889	101,629	98,405
Sub-total	<u>173,858</u>	<u>171,236</u>	<u>171,189</u>	<u>168,774</u>	<u>168,399</u>	<u>168,475</u>
Administrative	324	465	460	471	476	481
Total Disbursements	<u>174,182</u>	<u>171,701</u>	<u>171,649</u>	<u>169,245</u>	<u>168,875</u>	<u>168,956</u>
Excess of Receipts over Disbursements	<u>\$ (1,685)</u>	<u>\$ 621</u>	<u>\$ 673</u>	<u>\$ 755</u>	<u>\$ 1,125</u>	<u>\$ 1,044</u>
Cash and Investment Holdings: ¹						
Beginning Balance	288,576	286,891	287,512	288,185	288,940	290,065
Ending Balance	<u>\$ 286,891</u>	<u>\$ 287,512</u>	<u>\$ 288,185</u>	<u>\$ 288,940</u>	<u>\$ 290,065</u>	<u>\$ 291,109</u>

¹ Cash Equivalent and Investment are included at cost.