

Sales Tax Asset Receivable Corporation
FY 2011 Budget - Cash Basis
July 01, 2010 - June 30, 2011

	(\$ in thousands)		
	FY 2009 Actual	Proposed Revised FY 2010 Budget	Proposed Budget FY 2011
<u>Receipts:</u>			
Operating Receipts	\$ -	\$ -	\$ -
Nonoperating Receipts:			
LGAC Receipts	170,000	170,000	170,000
Investment earnings	5,554	727	773
Sub-total	175,554	170,727	170,773
Bond Proceeds	-	-	-
Total Receipts	175,554	170,727	170,773
<u>Disbursements:</u>			
Total Uses of Bond Proceeds	-	-	-
Debt Service:			
Principal payments	85,780	26,450	11,640
Interest payments	115,536	113,784	110,900
Sub-total	201,316	140,234	122,540
Administrative	307	401	398
Total Disbursements	201,623	140,635	122,938
<i>Excess of Receipts over Disbursements</i>	\$ (26,069)	\$ 30,092	\$ 47,835