

Borough Snapshot: Queens

Summer 2007



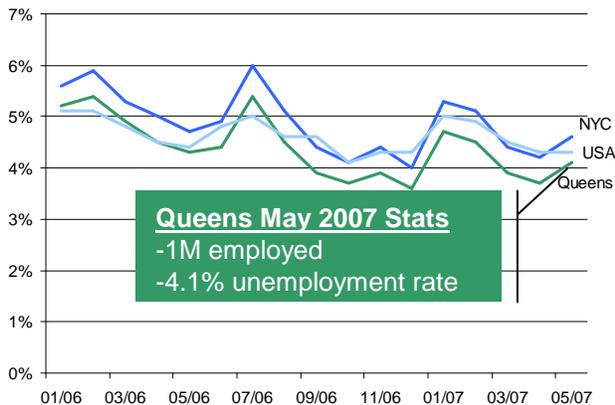
Summary

- Queens has the lowest poverty level in New York City and its unemployment rate has consistently been lower than that of New York City
- Major drivers of the Queens job market include the presence of both New York City airports and strong economic conditions in Manhattan, where a significant portion of Queens residents work
- Queens is home to the most diverse community in the nation: 20% speak Spanish, 6% speak Chinese, 2% speak Korean, 2% speak Italian, 2% speak Greek, and 2% speak Russian. Of the 15% of Queens adults who are not proficient in English, 44% speak Spanish

Sources: New York State Department of Labor, May 2007; New York City Employment and Training Coalition, December 2005; 2000 Census as reported by Infoshare

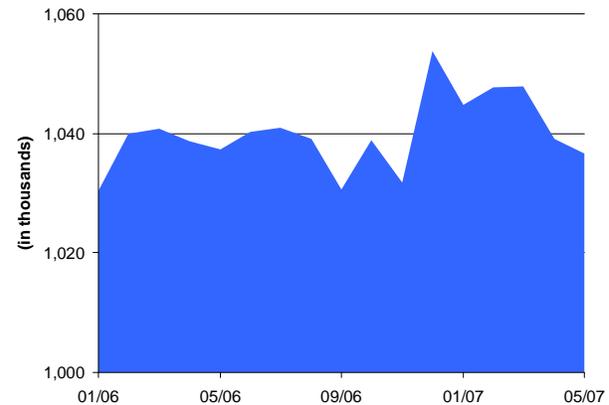
Employment Outlook

Unemployment Rate



Source: New York State Department of Labor, May 2007
Note: Unemployment rate based on place of residence

Employed Queens Residents

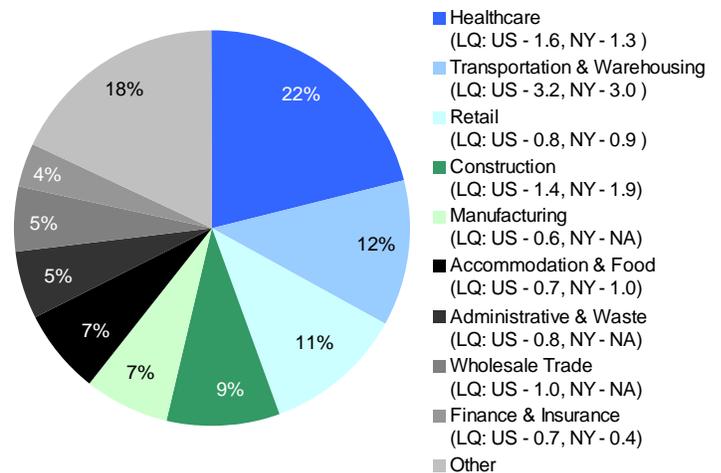


Source: New York State Department of Labor, May 2007

Economic Base

- Healthcare represented the top economic sector in Queens with 22% of local area employment in 2005
- In 2005, Transportation & Warehousing; Real Estate, Rental & Leasing; Healthcare & Social Assistance; and Educational Services all represent sectors where the concentration of local area employment in those sectors is higher than in the rest of the US
- Queens business statistics:
 - Total Establishments: 40,994
 - Total Employees: 473,593
 - Average Establishment Size: 12 employees

Queens Top Economic Sectors



Source: Department of Labor / Bureau of Labor Statistics, 2005 Data. US Census Bureau, 2005.

Note: Location Quotients are based using the US & the NYC/NJ/Long Island Greater Metropolitan Areas as base areas

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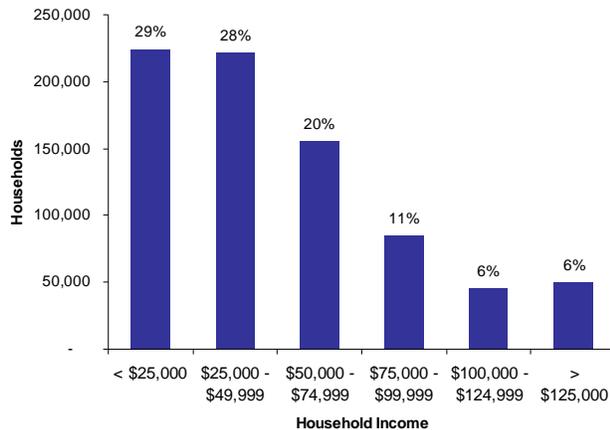
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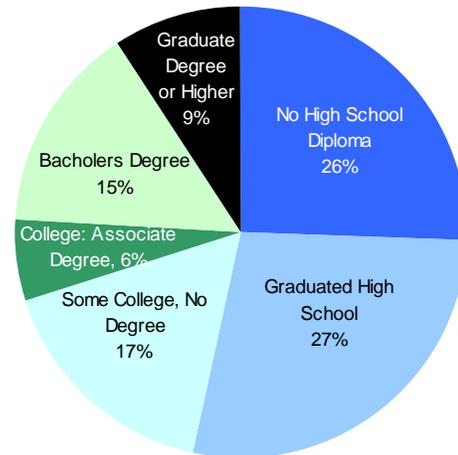
Demographics

- 14.6% of Queens residents are below the poverty level¹
- Median household income is \$42,439¹
- Median age is 35.4 years¹

Income Distribution²

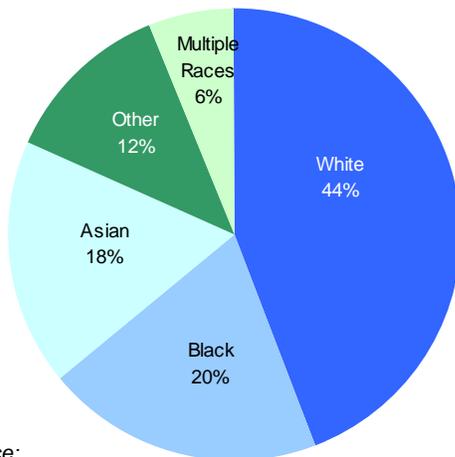


Educational Attainment (25 years +)²



Race²

(Of the total Queens population represented below, 25% classified their ethnicity as Hispanic & Latino)



Source:

- 2000 Census report as summarized at www.census.gov
- 2000 Census as reported by Infoshare

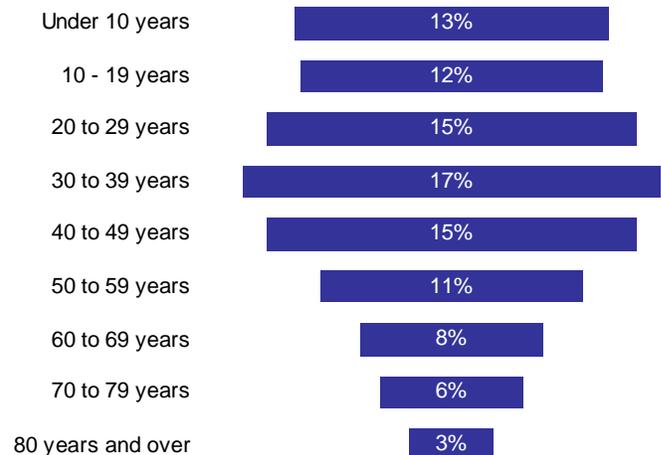
Transportation

Subway lines: 7, A, E, F, G, J, M, Q, R, V, W, Z

Airports: John F Kennedy International Airport, LaGuardia International Airport

Commuter Rail: Long Island Rail Road

Age Distribution²



Business Services



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Jamaica, NY 11432
BSC Phone: (718) 557- 6772
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