

City Snapshot: New York City

Summer 2007



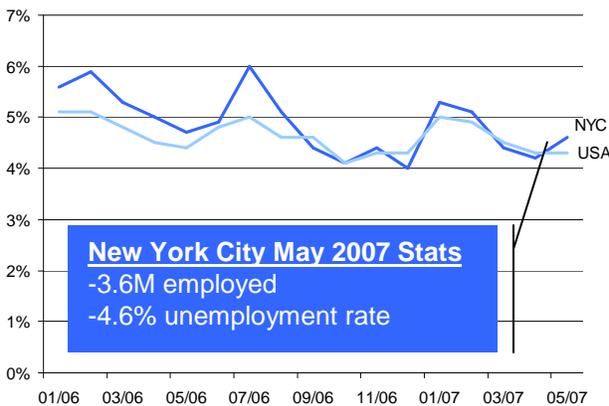
Summary

- New York City's unemployment rate has generally been a slightly higher than the national average. This is primarily due to higher unemployment in the Bronx and in Brooklyn.
- The population of New York City is diverse: 23% speak Spanish, 4% speak Chinese, 3% speak Russian, 2% speak Italian, and 2% speak French. Of the 14% of New York City adults who are not proficient in English, 48% speak Spanish

Sources: New York State Department of Labor, May 2007; New York City Employment and Training Coalition, December 2005; 2000 Census as reported by Infoshare

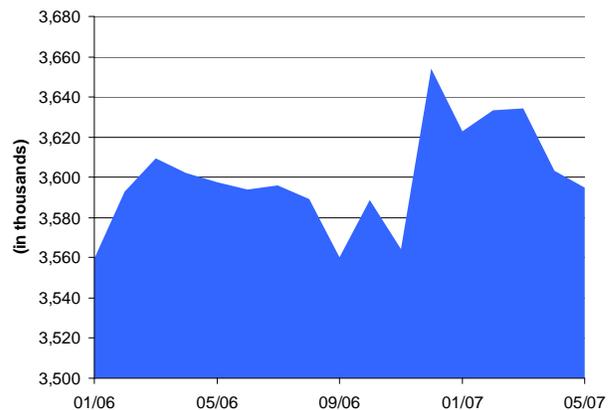
Employment Outlook

Unemployment Rate



Source: New York State Department of Labor, May 2007
Note: Unemployment rate based on place of residence

Employed New York City Residents

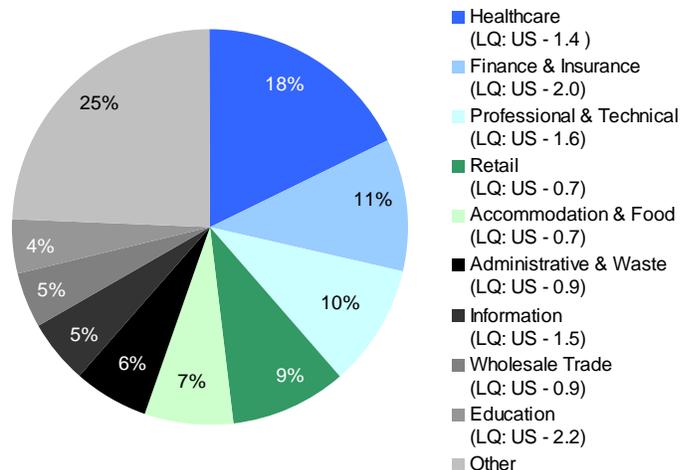


Source: New York State Department of Labor, May 2007

Economic Sector

- Healthcare represented the top economic sector in the greater New York City with 18% of local area employment
- In 2005, Education, Finance & Insurance, Information, and Real Estate, Rental & Leasing all represent sectors where the concentration of local area employment in those sectors is significantly higher than in the rest of the US
- New York City business statistics:
 - Total Establishments: 211,394
 - Total Employees: 3,246,373
 - Average Establishment Size: 15 employees

Top New York City Sectors



Source: Department of Labor / Bureau of Labor Statistics, 2005 Data. US Census Bureau, 2005.
Note: Location Quotients are based using the US as a base area.

City Snapshot: New York City

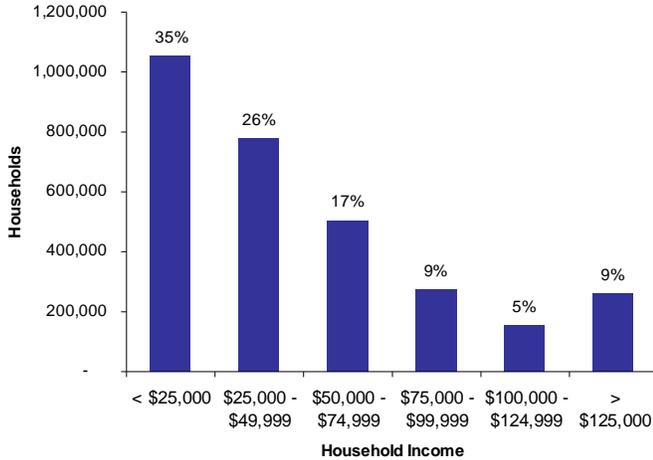
Summer 2007



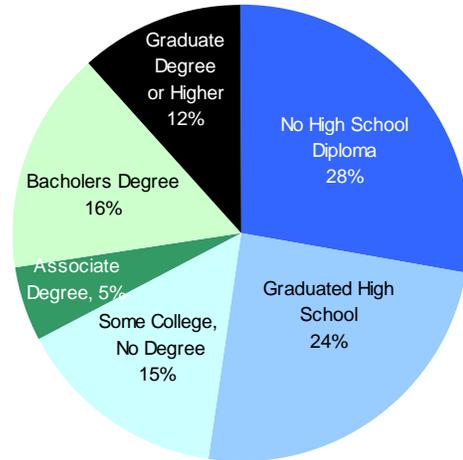
Demographics

- 19.1% of New York City residents are below the poverty level¹
- Median household income is \$43,434¹
- Median age is 35.8 years¹

Income Distribution²

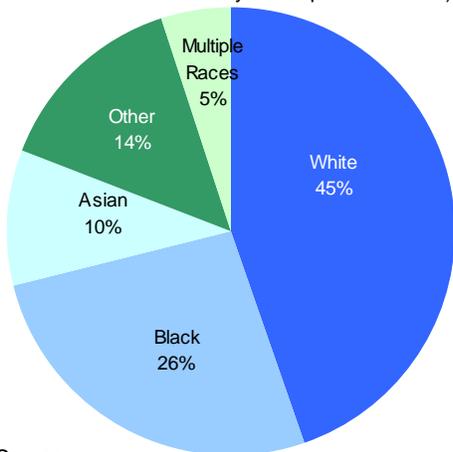


Educational Attainment (25 years +)²

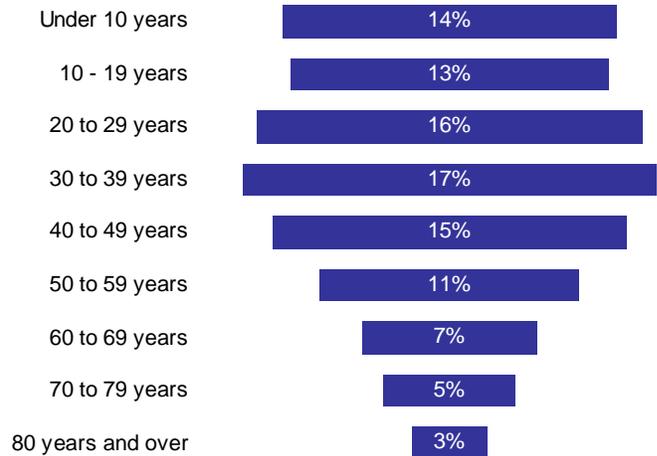


Race²

(Of the total NYC population represented below, 27% classified their ethnicity as Hispanic & Latino)



Age Distribution²



Source:

- 2000 Census report as summarized at www.census.gov
- 2000 Census as reported by Infoshare

Transportation

Subway lines: 1 2 3 4 5 6 7 A B C D E F J S M N Q R S V W Z

Trains: Grand Central, Penn Station
Bus: Port Authority
Ferry: Staten Island Ferry

Airports: John F. Kennedy International Airport, LaGuardia International Airport