City Snapshot: New York City

Summer 2007

Summary

- New York City’s unemployment rate has generally been a slightly higher than the national average. This is primarily due to higher unemployment in the Bronx and in Brooklyn.
- The population of New York City is diverse: 23% speak Spanish, 4% speak Chinese, 3% speak Russian, 2% speak Italian, and 2% speak French. Of the 14% of New York City adults who are not proficient in English, 48% speak Spanish.

Sources: New York State Department of Labor, May 2007; New York City Employment and Training Coalition, December 2005; 2000 Census as reported by Infoshae

Employment Outlook

Unemployment Rate

Employed New York City Residents

Economic Sector

- Healthcare represented the top economic sector in the greater New York City with 18% of local area employment
- In 2005, Education, Finance & Insurance, Information, and Real Estate, Rental & Leasing all represent sectors where the concentration of local area employment in those sectors is significantly higher than in the rest of the US
- New York City business statistics:
  - Total Establishments: 211,394
  - Total Employees: 3,246,373
  - Average Establishment Size: 15 employees

Top New York City Sectors

Note: Location Quotients are based using the US as a base area.
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Demographics
- 19.1% of New York City residents are below the poverty level
- Median household income is $43,434
- Median age is 35.8 years

### Income Distribution

<table>
<thead>
<tr>
<th>Household Income</th>
<th>Number of Households</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0 - $24,999</td>
<td>35%</td>
</tr>
<tr>
<td>$25,000 - $49,999</td>
<td>26%</td>
</tr>
<tr>
<td>$50,000 - $74,999</td>
<td>17%</td>
</tr>
<tr>
<td>$75,000 - $99,999</td>
<td>9%</td>
</tr>
<tr>
<td>$100,000 - $124,999</td>
<td>5%</td>
</tr>
<tr>
<td>$125,000 - $199,999</td>
<td>9%</td>
</tr>
</tbody>
</table>

### Race

- White: 45%
- Black: 26%
- Asian: 10%
- Other: 5%
- Multiple Races: 5%
- Hispanic & Latino: 27%

### Educational Attainment (25 years +)

- No High School Diploma: 28%
- Graduated High School: 24%
- Some College, No Degree: 15%
- Associate Degree, 5%
- Bachelor's Degree: 16%
- Graduate Degree or Higher: 12%

### Age Distribution

- Under 10 years: 14%
- 10 - 19 years: 13%
- 20 to 29 years: 16%
- 30 to 39 years: 17%
- 40 to 49 years: 15%
- 50 to 59 years: 11%
- 60 to 69 years: 7%
- 70 to 79 years: 5%
- 80 years and over: 3%

Source:
1. 2000 Census report as summarized at www.census.gov
2. 2000 Census as reported by Infoshare

Transportation

Subway lines:
- 1
- 2
- 3
- 4
- 5
- 6
- 7
- A
- B
- C
- D
- E
- F
- J
- S
- M
- N
- Q
- R
- S
- V
- W
- Z

Trains: Grand Central, Penn Station
Bus: Port Authority
Ferry: Staten Island Ferry

Airports: John F. Kennedy International Airport, LaGuardia International Airport