

# Borough Snapshot: Manhattan

Summer 2007



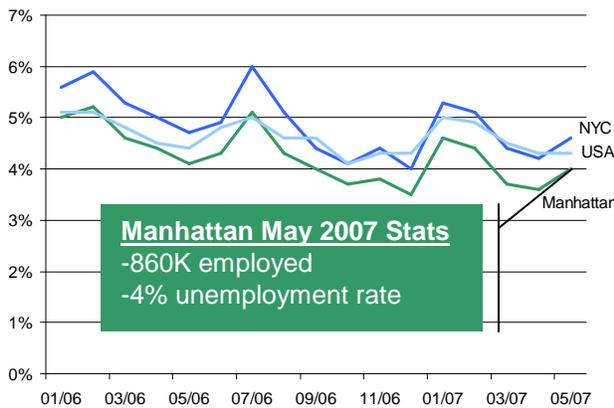
## Summary

- Manhattan has the lowest unemployment rate in New York City
- Both Manhattan's dominance in the Finance & Insurance, Information, and Professional & Technical Services sectors and its status as popular tourist destination are major drivers of the Manhattan job market
- The population of Manhattan is diverse: 23% speak Spanish, 5% speak Chinese, and 2% speak French. Of the 12% of Manhattan adults who are not proficient in English, 53% speak Spanish

Sources: New York State Department of Labor, May 2007; New York City Employment and Training Coalition, December 2005; 2000 Census as reported by Infoshare

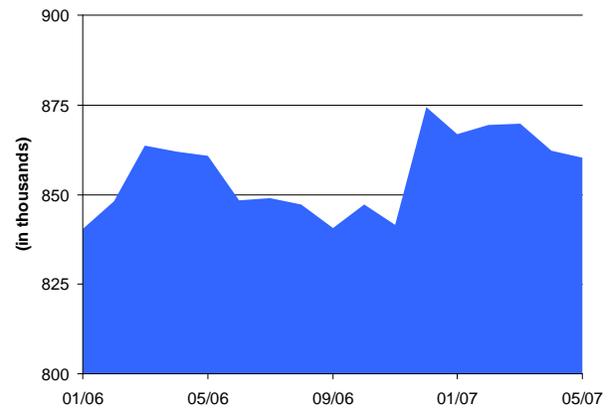
## Employment Outlook

### Unemployment Rate



Source: New York State Department of Labor, May 2007  
 Note: Unemployment rate based on place of residence

### Employed Manhattan Residents

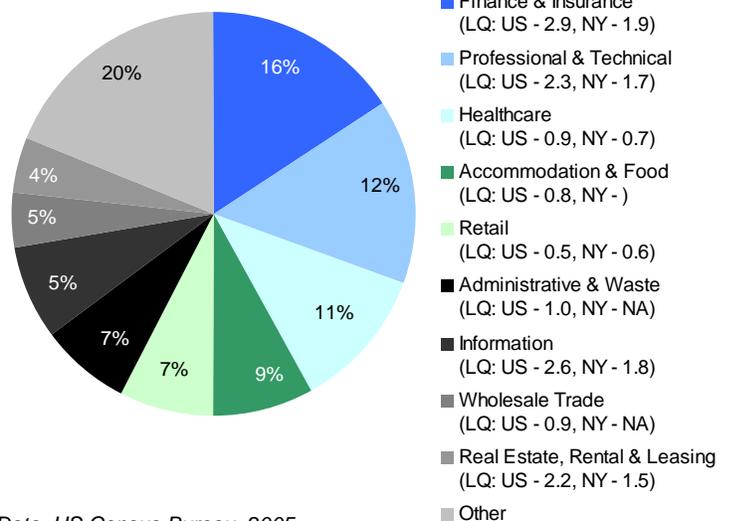


Source: New York State Department of Labor, May 2007

## Economic Base

- Finance & Insurance represented the top economic sector in Manhattan with 16% of local area employment in 2005
- In 2005, Finance & Insurance, Information, Professional & Technical, Real Estate, Rental & Leasing all represent sectors where the concentration of local area employment in those sectors is significantly higher than in the rest of the US
- Manhattan business statistics:
  - Total Establishments: 103,563
  - Total Employees: 1,997,175
  - Average Establishment Size: 19 employees

### Manhattan Top Economic Sectors



Source: Department of Labor / Bureau of Labor Statistics, 2005 Data. US Census Bureau, 2005.

Note: Location Quotients are based using the US & the NYC/NJ/Long Island Greater Metropolitan Areas as base areas

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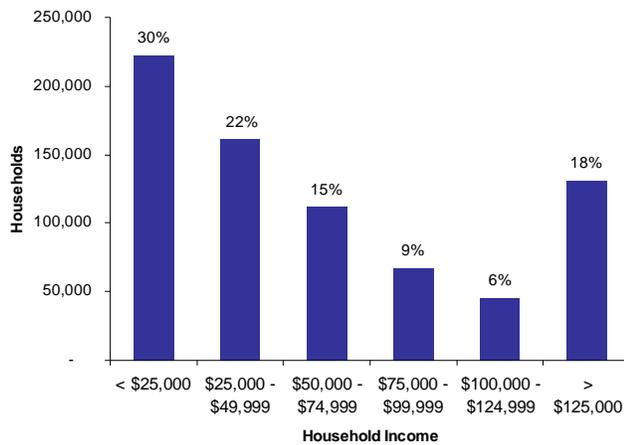
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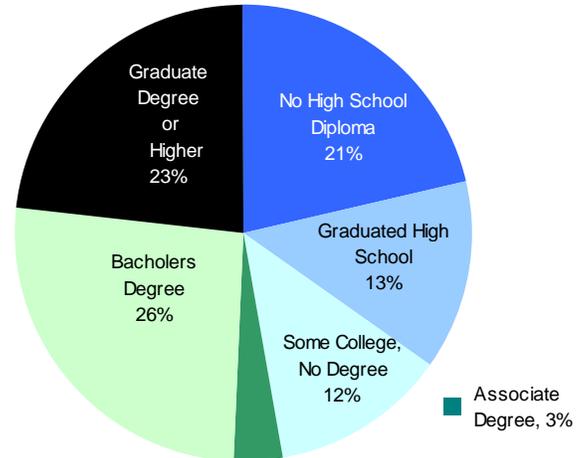
## Demographics

- 20.0% of Manhattan residents are below the poverty level<sup>1</sup>
- Median household income is \$47,030<sup>1</sup>
- Median age is 35.7 years<sup>1</sup>

### Income Distribution<sup>2</sup>

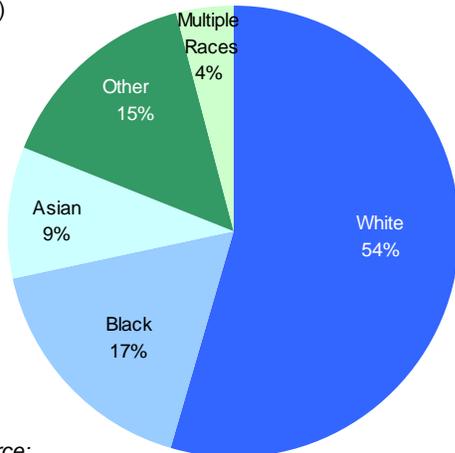


### Educational Attainment (25 years +)<sup>2</sup>



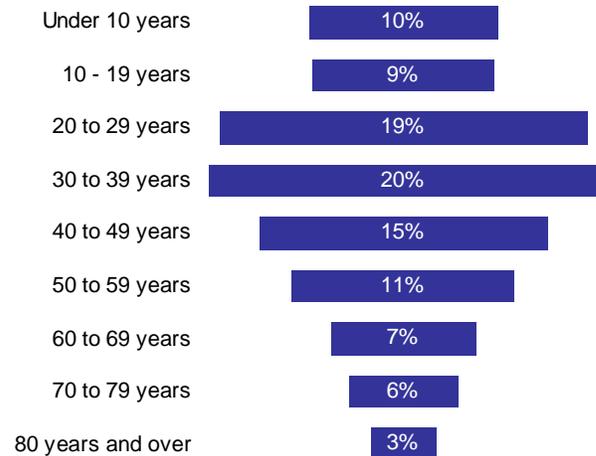
### Race<sup>2</sup>

(Of the total Manhattan population represented below, 27% classified their ethnicity as Hispanic & Latino)



Source:  
 1. 2000 Census report as summarized at [www.census.gov](http://www.census.gov)  
 2. 2000 Census as reported by Infoshare

### Age Distribution<sup>2</sup>



## Transportation

**Subway lines:** 1 2 3 4 5 6 7 A B C D E F J M N Q R S V W Z

**Trains:** Grand Central, Penn Station  
**Bus:** Port Authority  
**Ferry:** Staten Island Ferry

## Business Services

**NYC BUSINESS SOLUTIONS**  
 215 West 125th Street, 6th Floor  
 New York, NY 10027  
 BSC Phone: (917) 493-7243  
 WF1CC Phone: (917) 493-7000

**NYC BUSINESS SOLUTIONS**  
 79 John Street, New York, NY 10038  
 (212) 618-8914

**NYC BUSINESS SOLUTIONS**  
 188 Madison Avenue, New York, NY 10016