

# Borough Snapshot: Brooklyn

Summer 2007



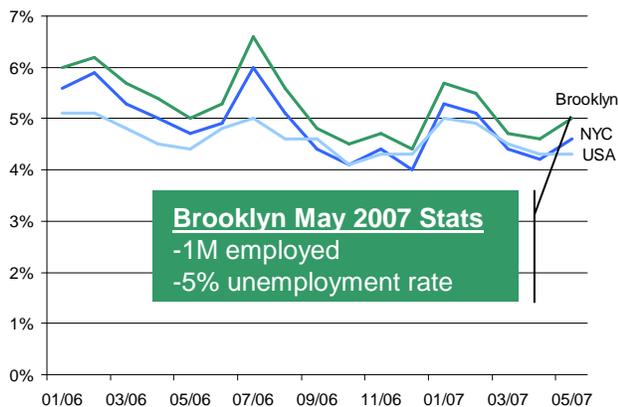
## Summary

- The unemployment rate of residents in Brooklyn has consistently been higher than that of New York City and the US
- High population growth, general economic conditions, and Brooklyn's role as a convenient back office to New York City business are all major drivers of the Brooklyn job market
- The population of Brooklyn is diverse: 17% speak Spanish, 6% speak Russian, 5% speak Chinese, and 3% speak French Creole. Of the 14% of Brooklyn adults who are not proficient in English, 33% speak Spanish and 24% speak an Indo-European language

Sources: New York State Department of Labor, May 2007; New York City Employment and Training Coalition, December 2005; 2000 Census as reported by Infoshare

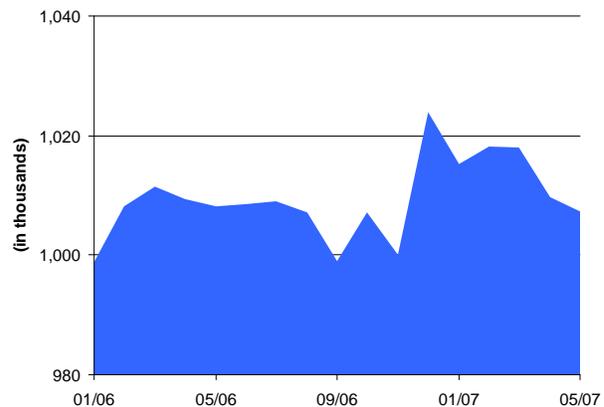
## Employment Outlook

### Unemployment Rate



Source: New York State Department of Labor, May 2007  
Note: Unemployment rate based on place of residence

### Employed Brooklyn Residents

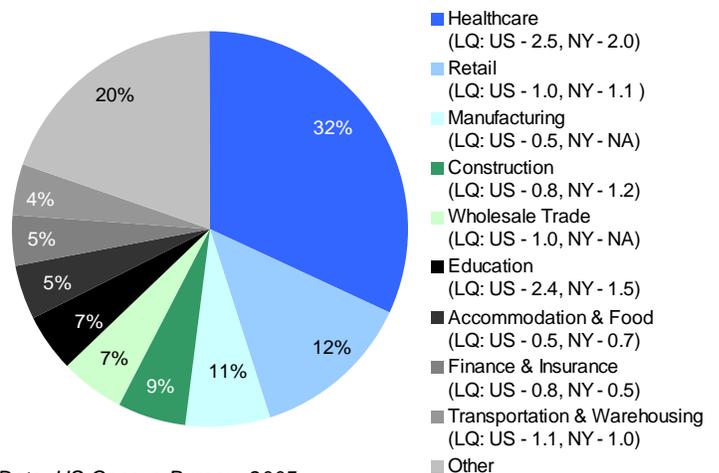


Source: New York State Department of Labor, May 2007

## Economic Base

- Healthcare represented the top economic sector in Brooklyn with 32% of local area employment in 2005
- In 2005, Healthcare, Education, Utilities, Transportation & Warehousing and Real Estate, Rental & Leasing all represent sectors where the concentration of local area employment in those sectors is higher than in the rest of the US
- Brooklyn business statistics:
  - Total Establishments: 43,066
  - Total Employees: 469,594
  - Average Establishment Size: 11 employees

### Brooklyn Top Economic Sectors



Source: Department of Labor / Bureau of Labor Statistics, 2005 Data. US Census Bureau, 2005.

Note: Location Quotients are based using the US & the NYC/NJ/Long Island Greater Metropolitan Areas as base areas

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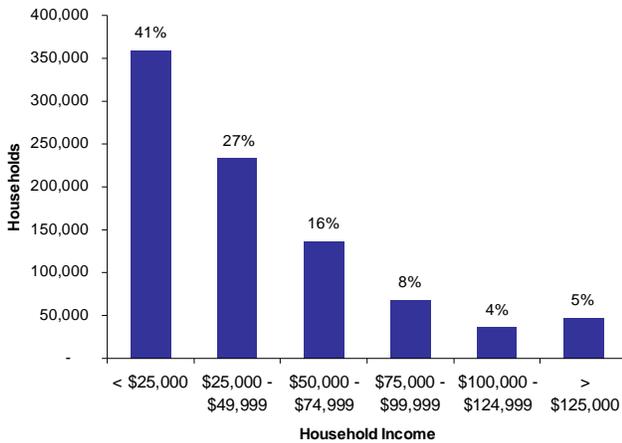
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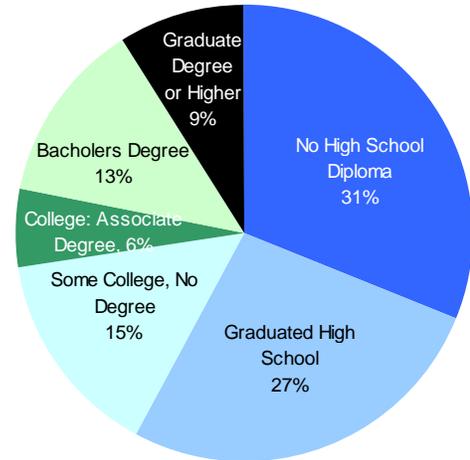
## Demographics

- 25.1% of Brooklyn residents are below the poverty level<sup>1</sup>
- Median household income is \$32,135<sup>1</sup>
- Median age is 33.1 years<sup>1</sup>

### Income Distribution<sup>2</sup>

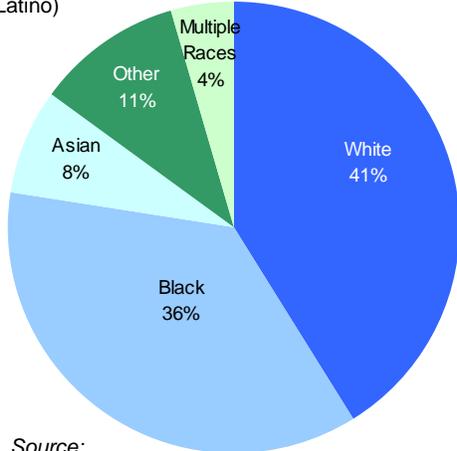


### Educational Attainment (25 years +)<sup>2</sup>



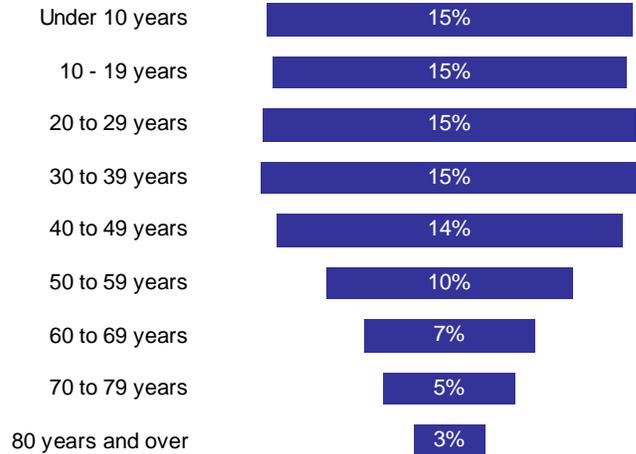
### Race<sup>2</sup>

(Of the total Brooklyn population represented below, 20% classified their ethnicity as Hispanic & Latino)



Source:  
 1. 2000 Census report as summarized at [www.census.gov](http://www.census.gov)  
 2. 2000 Census as reported by Infoshare

### Age Distribution<sup>2</sup>



## Transportation

Subway lines: **2** **3** **4** **5** **7** **A** **B** **C**  
**D** **E** **F** **G** **J** **L** **M** **N**  
**Q** **R** **Z**

Commuter Rail: Long Island Rail Road

## Business Services



9 Bond Street, 5th Floor  
 Brooklyn, NY 11201  
 BSC Phone: (718) 875-3400  
 WF1CC Phone: (718) 246-5219