

New York City Business Assistance Corporation Investment Policy

The investment policy statement sets forth the process that NYBAC has adopted to make investment related decisions with respect to excess cash in NYBAC's account. The policy identifies the investment goals and objectives of the corporation. The objective is to create a portfolio of liquid short-term securities of high quality and to achieve a maximum rate of return while preserving principal. The policy also ensures that NYBAC funds are placed in low risk investments. In conformance with the above provisions, N YBAC's excess cash are invested in the following instruments:

- a) United States Treasury Securities
- b) Certificates of Deposit with FDIC insured banks
- c) Short term highly rated money market instruments with FDIC insured banks