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MAYOR'S FUND TO ADVANCE NYC, MAYOR'S OFFICE OF HOUSING RECOVERY OPERATIONS AND THE LOCAL INITIATIVES SUPPORT CORPORATION ANNOUNCE NEW PROGRAM TO ASSIST SINGLE-FAMILY HOME OWNERS IMPACTED BY HURRICANE SANDY

\$14 Million in Privately Raised Funds to Provide Home repairs for Homeowners Not Eligible for the City's Build it Back Program

The Mayor's Fund to Advance New York City and the Mayor's Office of Housing Recovery Operations today announced a new program to assist single-family homeowners impacted by Hurricane Sandy. The program, assisting New Yorkers who may not be eligible for the City's Build it Back program due to federal rules and restrictions, will provide income-eligible residents with a range of structural and non-structural repairs for homes damaged by Hurricane Sandy through \$14 million in privately raised funds from the Mayor's Fund and additional support from the Robin Hood Foundation, the American Red Cross and JPMorgan Chase. The program will be administered by Neighborhood Revitalization NYC, an affiliate of the Local Initiatives Support Corporation, a community development not-for-profit corporation with 30 years of experience working in New York City. Neighborhood Revitalization NYC has already directed the successful \$15 million Mold Treatment Program, which is slated to service 2,000 homes. Work in this new home repair program will begin immediately, with about a dozen homes currently being assessed for repairs.

"The Mayor's Fund to Advance New York City has played an integral role in helping New Yorkers recover from Hurricane Sandy," said Deputy Mayor Holloway. "This latest initiative leverages our partnerships with the private and non-profit sectors by complementing our NYC Build it Back program and providing repairs – free-of-charge – to homeowners who need them."

"After the successful execution of our mold treatment initiative, we are pleased to again partner with LISC to provide targeted services to restore homes impacted by Hurricane Sandy," said Megan Sheekey, President of the Mayor's Fund to Advance New York City. "This unique collaboration, in partnership with the Mayor's Housing Recovery Operations, will continue to fill gaps and address unmet needs in some of our city's most heavily affected neighborhoods."

"Thanks to this innovative and unprecedented public-private partnership for disaster recovery, many high need families who may be restricted from receiving adequate government funding will be able to make a permanent, sustainable housing recovery," said Brad Gair, Director of the Mayor's Office of Housing Recovery.

“With our partners, we are committed to helping those most devastated by Hurricane Sandy regain a sense of normalcy and again feel comfortable in their homes,” said Denise Scott, Managing Director of LISC NYC. “We understand that there is still much more to be done, but this program is another positive recovery step in the right direction.”

“Housing is the single biggest challenge facing people affected by Superstorm Sandy. That is why one major focus of the Red Cross long-term recovery program has been to help residents move back into sustainable housing,” said Josh Lockwood, CEO, American Red Cross Greater New York Region. “I am proud to continue this work by standing together with our public, private and non-profit partners to help hundreds of Sandy survivors to rebuild their homes.”

“We are so pleased to continue our partnership with the Mayor’s Fund, the American Red Cross and LISC beyond our successful mold remediation program, said David Saltzman, executive director of Robin Hood. “By participating in the Single Family Repair program with these partners, we know that so many families in New York City will be helped to complete the final stage of rebuilding their homes. We thank Brad Gair and the Mayor’s Housing Recovery Office for their help - not only with this program - but in leading the way to get families back home.”

“One year later, we remain steadfast in our commitment to help New York City in its recovery and rebuilding efforts after Super Storm Sandy,” said Dalila Wilson Scott, President, JPMorgan Chase Foundation. “We are proud to work with this distinguished group of partners on this innovative initiative that will not only help rebuild homes, but will also rebuild families, communities, businesses and spirits across this great city.”

Homeowners interested in being candidates for this program can call 311 or visit <http://www.nyc.gov> for more information.

About the Mayor’s Fund to Advance New York City

The Mayor’s Fund to Advance New York City is a 501(c)(3) nonprofit organization dedicated to innovative public-private partnerships throughout NYC’s five boroughs. One hundred percent of donations in response to Hurricane Sandy are being dispersed to relief and recovery efforts and organizations. In the immediate aftermath of the storm, contributions helped to support the supply and transport of emergency needs including hot food, toiletries, baby supplies, cleaning materials, warm clothing and medications for New Yorkers. The Mayor’s Fund is now focused on longer-term rebuilding and restoration efforts, including sponsoring a network of housing counselors and legal service providers to help residents, mold awareness trainings and treatment in homes, and programs for nonprofit organizations and local businesses affected by the hurricane. For more information go to www.nyc.gov/fund and follow the Fund on Twitter @NYCMayorsFund.

About The Mayor’s Office of Housing Recovery Operations:

The Mayor’s Office of Housing Recovery Operations is committed to planning and implementing innovative and effective solutions to the housing needs caused by Hurricane Sandy. To this end, the Mayor’s Office of Recovery Operations created and administers NYC Build it Back, a program to assist residents in the five boroughs whose primary homes were damaged by the storm. NYC Build it Back complements the assistance already provided by FEMA, private insurance claims and

other sources. For more information visit www.nyc.gov/recovery or follow us on Twitter @NYCBuildItBack

About LISC New York City

LISC New York City is dedicated to helping low-income New York City neighborhoods become healthy communities of choice – good places to live, do business, work and raise families. LISC has thirty years of experience developing the infrastructure of community-based organizations by providing technical and financial assistance; building capacity of local institutions to respond to changing community needs; sharing best practices to maximize precious resources; and brokering collaboration among its vast network of partners—government, nonprofit, and corporate—to tackle issues on the community level. Over the last 30 years, LISC New York City has invested approximately \$2.0 billion in more than 75 New York City community development corporations (CDCs) and other local groups. With our support, these organizations have developed over 33,000 affordable homes and apartments and more than 2 million sq. ft. of commercial space. www.lisc.org/nyc/

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