

**NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
STANDARD FORM OF AMENDMENT OF CONSULTANT CONTRACT**

This is an amendment to the Contract entered into by New York City Economic Development Corporation (NYCEDC), a local development corporation organized pursuant to Section 1411 of the Not-for-Profit Corporation Law of the State of New York, having an office at 110 William Street, New York, New York 10038, and the Consultant:

Consultant's Name:	Boston Consulting Group, Inc.				
Address:	430 Park Avenue, New York, NY 10022				
Contract No:	26640019	Contract Date:	07/01/2011	Project No:	5540
Project Name:	On-Call Management Consultant Services				
Type of Services:	Consulting - NYC Housing Recovery after Hurricane Sandy				

A copy of the Contract is attached hereto as Exhibit A.

The Contract is hereby amended as follows:

Amendment No:	1	Effective Date:	4/1/2013
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TYPE OF AMENDMENT

<input type="checkbox"/> Extension of Term	Extension Date:													
<input checked="" type="checkbox"/> Increase in Maximum Contract Price		<table border="0"> <tr> <td>Original Maximum Contract Price</td> <td>\$</td> <td>1.00</td> </tr> <tr> <td>Total Prior Increases</td> <td>\$</td> <td>0.00</td> </tr> <tr> <td>Amount of Current Increase</td> <td>\$</td> <td>3,010,510.00</td> </tr> <tr> <td>Revised Maximum Contract Price</td> <td>\$</td> <td>3,010,511.00</td> </tr> </table>	Original Maximum Contract Price	\$	1.00	Total Prior Increases	\$	0.00	Amount of Current Increase	\$	3,010,510.00	Revised Maximum Contract Price	\$	3,010,511.00
Original Maximum Contract Price	\$	1.00												
Total Prior Increases	\$	0.00												
Amount of Current Increase	\$	3,010,510.00												
Revised Maximum Contract Price	\$	3,010,511.00												

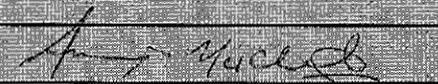
Amended Scope of Services - See attached Exhibit B.

Other (as described below) - See attached Exhibit C

Exhibit C for the payment schedule that shall amend Exhibit 1.A. to Appendix C of the Contract. This amended Exhibit shall only apply to this Project Assignment and shall not apply to any other Project Assignment the Consultant may receive in the future.

NYCEDC Executive Committee Approval Date: June 23, 2011; December 21, 2011

Capitalized terms used herein shall have the meanings set forth in the Contract, unless otherwise defined herein. Except as provided herein and in the pages attached hereto, if any, all terms and conditions of the Contract remain unchanged and in full force and effect.

Boston Consulting Group, Inc.		NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION	
By:		By:	
Printed Name:	AMY N. MERCHANT	Printed Name:	Euan Robertson
Title:	S.R. PARTNER & MANAGING D.C.	Title:	Executive Vice President

APPENDIX A

The Contract

Incorporated by Reference

APPENDIX B

Amended Scope of Services

Project Assignment

I. Project Background

The mission of the City of New York's Housing Recovery Operations ("HRO") team is to help New Yorkers impacted by Hurricane Sandy find permanent, sustainable housing solutions.

The key objective of this Project Assignment is to assist the City of New York's Housing Recovery Operations ("HRO") team complete the design and launch of the NYC Houses project to repair and rebuild housing damaged by Hurricane Sandy. Project activities will include:

- Analysis of "unmet need" to address repair, rebuild and resiliency needs of NYC housing stock
- Design of the NYC Houses program, including program paths other than standard repair/rebuild
- Creation of detailed operational model for the Centralized Operations Support unit
- Support the launch of the Centralized Operations Support unit

II. Services

Task 1. Unmet needs assessment, analytics, and CDBG ask

The Consultant will:

- Refine costs and update demand ("cost to complete") and unmet need estimates for the City's second and third tranches of Community Development Block Grant ("CDBG") funding
- Review initial registration and cost estimate data when available
- Incorporate new resilience and reconstruction estimates when available
- Review and refine fair market value and substantial damage assumptions
- Incorporate additional data and data refinements as they become available (e.g., new National Flood Insurance Program ("NFIP") awards data, additional Small Business Association ("SBA") details)
- Support ad hoc analyses (e.g. implication of increased property taxes on rehabilitated or reconstructed homes)
- Define the amount of funding required for each path of assistance (e.g., Moderate Rehabilitation, Reconstruction, Multifamily Rehabilitation) based on updated damage/cost assessments and relative program administrative costs

Task 2. Ongoing program design

The Consultant will:

- Refine core NYC Houses assistance paths (e.g., details on eligibility, restrictions)
- Develop targeted plans (core elements such as eligibility, limitations) for assistance to address needs beyond core program paths, e.g.:
 - Co-Operative associations like Breezy Point
 - Acquisition for development
 - Areas targeted for owner-driven strategic redevelopment
 - Demand for new construction outside affected areas
 - Discretionary resilience
- Articulate program rationale associated with these targeted plans
 - For use in stakeholder engagement / communications materials, key presentations, and other supporting materials
- Support ad-hoc problem-solving to address design-related hurdles as they arise (e.g., supporting City policy determination on assistance for those who "misspent funds")

Task 3. Build of organization, processes, and capabilities for program delivery

The Consultant will:

- Finalize the key components of HRO's Centralized Operations Support ("COS") unit, proposed thus far to include:
 - Intake and registration
 - Case management
 - Assessment of "Cost to Complete"
 - Financial and eligibility review
 - Customer service and issue resolution
 - Environmental review
 - Reporting and audit
- For the key components of the new COS unit, build organization and key processes
 - Detailed operating model (e.g., whether staffed by City team or external vendor)
 - Define key processes
 - Develop role charters
 - Define service level agreements
 - Outline case load management and associated staffing level expectations
- Provide inputs into Request for Proposal ("RFP") process / requirements, where appropriate
 - Leverage expertise to assist in writing of RFPs
 - Incorporate implications of best practices from previous disasters
 - Ensure all RFPs are aligned with the objectives of the Action Plan, the design of the operating model, and potential future changes to program design
 - Conduct limited competitive landscaping to suggest potential target applicants
- Support RFP review process where appropriate
 - Provide input to applicant review based on limited competitive landscaping (e.g., external perspectives of applicant's experience in past disasters)
 - Support operations staff to ensure that responses to RFPs are "apples to apples"
- Support development of RFP and other requirements in targeted technical areas
 - Model home design
 - Community planning (i.e., neighborhood redevelopment)
 - Architectural support
- Provide support for other activities as needed, such as:
 - Definition of key policies and procedures associated with component
 - Articulation of needs for IT supporting systems (functionalities, data, etc.)
 - Design of associated training
 - Definition of key components required in a potential RFP solicitation
- Update / refine expected administrative, planning, and delivery costs

Task 4. Support of operations ramp up

The Consultant will:

- Support the City team with project management in building new organization and capabilities for HRO and its Centralized Operations Support unit
 - Create team role charters and articulate responsibilities
 - Provide project management support to individual working teams (e.g., facilitate meetings, coordinate communications, craft timeline and milestones)
 - Escalate issues as appropriate
 - Craft stakeholder communication materials
- Support ongoing stakeholder engagement and communications related to program rollout
 - Gather input and frame key presentations
 - Develop timeline and frequency for key stakeholder communications

- Support ongoing management of ramp up, including planning, analyses, and communications, during transition of responsibilities to permanent staff for Centralized Operations Support
 - Ensure adherence to milestones in "ramp up"
 - Fill gaps in analyses and information during transition of responsibilities to City staff
- Define processes, metrics, tracking, data reporting requirements

III. Deliverables

Task 1 Deliverables

- Refined demand and unmet need estimates for NYC's second and third tranches of CDBG funding for housing recovery (based on new data sources)
- Estimates of funding required for each path of assistance (e.g., Moderate Rehabilitation, Major Rehabilitation)
- Ad-hoc analyses and materials for input into key presentations / stakeholder communications

Task 2 Deliverables

- Detailed design of core paths of NYC Houses assistance (e.g., eligibility, restrictions)
- Design of additional paths of NYC Houses assistance for targeted needs beyond core paths (e.g., clustered acquisitions for redevelopment)
- Material for input into key presentations / stakeholder communications
- Ad hoc analyses and supporting materials to address hurdles as they arise, (e.g., supporting City policy determination on assistance for those who "misspent funds")

Task 3 Deliverables

- Detailed organization structure for HRO and its Centralized Operations Support unit
- Mapping of program manager responsibilities and staff-vendor working relationships
- Job descriptions, role charters, and division of responsibilities
- Supporting material for drafted and bid RFPs
- Supporting material for review and award of RFPs
- Supporting material for detailed operations material
 - Guidelines
 - Procedures
 - Process flows
 - Systems design
- Updated high-level budget with administrative, planning, and delivery costs

Task 4 Deliverables

- Materials for management of individual working teams (e.g., team role charters, division of responsibilities, key presentations / communications material for coordination and working sessions)
- Materials for overall management of ramp up (e.g., timeline, reporting)
- Defined processes, metrics, tracking, and data reporting requirements for operations
- High-level on-boarding materials for new resources (City staff and vendors), as appropriate
- Detailed stakeholder engagement plan and related key presentations / communications material

IV. Timeline

The project timeline is from 4/1/2013 to 7/6/2013.

The consultant will provide the deliverables for each of the four tasks by 7/6/2013.

APPENDIX C

Payment Schedule for this Project Assignment

The Maximum Payment for each portion of the Services shall be the respective amounts set forth for in the following table, the total not to exceed \$3,010,510:

Task	Maximum Payment
1. Unmet needs assessment, analytics, and CDBG ask	\$301,051
2. Ongoing program design	\$301,051
3. Build of organization, processes, and capabilities for program delivery	\$1,505,255
4. Support of operations ramp up	\$903,153
Allowable Additional Costs	None
Maximum Project Assignment Price:	\$3,010,510

No multiplier overhead, administrative fee or other mark-up will be paid to Consultant for Subcontractors' Costs or Allowable Additional Costs, unless agreed to in advance in writing by NYCEDC.

The Consultant shall submit to the NYCEDC Project Manager, not more than once per calendar month, a Requisition setting forth in detail, for the period for which partial payment is requested (i) Percentage of Services performed by Consultant during Requisition period; (ii) Allowable Additional Costs incurred with all required documentation, provided that such costs were agreed to in advance in writing by Consultant; and (iii) total amount of payment requested.