

The Appendix B, Scope of Services, in the Exhibit 5 Contract Draft is modified as follows:

Delete Task 4, final bullet, section a, which provides,

“The Consultant should work with the Center for New York City Neighborhoods (CNYCN) to evaluate options, such as Mortgage workouts with banks.”

And replace with:

“The Consultant should evaluate options such as mortgage workouts with banks.”

Also, delete in its entirety the final bullet under Section III which provides,

“The timeline above is intended to support the following estimated target dates for the Special Initiative for Rebuilding and Resiliency:

- Complete affordability study by December 2014
- Complete evaluation of higher deductible options by December 2014”

To All Respondents:

- 1. All requirements of the original RFP shall remain in full force and effect, except as set forth in this Addendum and any other previously issued Addenda.**
- 2. All capitalized terms set forth in this Addendum shall have the same meaning as set forth in the RFP being amended hereby.**

THIS ADDENDUM MUST BE SIGNED BY THE PROPOSER AND ATTACHED TO THE TECHNICAL PROPOSAL WHEN SUBMITTED.

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION

By: Maryann Catalano

Title: Senior Vice President, Contracts

ACKNOWLEDGED AND AGREED:

Name of Proposer: _____

By: _____

Title: _____

Date: _____