

# financing programs

Programs to help your business grow in NYC include:

- **The New York City Discovery Fund** invests from \$1 million to \$9 million in growing New York City-based advanced technology companies.
- **Small Industry Incentive Program** enables eligible small industrial businesses to obtain significant sales and other tax incentives for capital investment through mortgage recording, real estate, and sales tax exemptions.
- **Industrial Incentive Program** allows industrial companies with annual gross revenues in excess of \$5 million per year and with more than 100 employees access to significant incentives for capital investment through various tax exemptions.
- **New York City Capital Access** may assist businesses that fall below the criteria for conventional financing to receive capital from commercial banks they need to grow.
- **NYCIDA's Equipment Financing Program** provides tax-exempt financing for equipment purchased on behalf of eligible New York City manufacturers.
- **Con Edison's Business Incentive Rate** includes energy cost savings available for qualified businesses within the Con Edison service territory for a term of 15 years: 10 at full discount and five at declining discounts.
- **The New York City Public Utility Service** provides discounts on power from 15% to 30% to qualified commercial and industrial businesses.
- **The Energy Cost Savings Program** offers eligible companies in specified areas up to a 30% reduction in electricity costs and up to a 20% reduction in natural gas bills. The full reduction is available for eight years, declining thereafter through year 12.

To find out how your company can access New York City's resources, please call the New York City Economic Development Corporation toll-free: (877) NYC-4-BIO, or e-mail us at [info@newyorkbiz.com](mailto:info@newyorkbiz.com).



New York City. We Want Your Business.  
(877) NYC-4-BIO or e-mail: [info@newyorkbiz.com](mailto:info@newyorkbiz.com)

Rudolph W. Giuliani, Mayor, New York City • Charles Millard, President, NYC Economic Development Corporation

# ACCESS

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