The Impact of the American Recovery and Reinvestment Act on New York City

Highlights from One Year of Implementation
Truth and Fiction on the Stimulus Bill

New York gets big slice of President Obama's stimulus package, thanks to state's congressional bigs

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Happy Anniversary, Recovery Act

Conference of Mayors Stresses Need for New Round of Stimulus Money

At Issue: Counting the Jobs Created
Effects of ARRA

ARRA Objectives

• Recovery
  – Create or retain millions of jobs across the nation

• Relief
  – Assist those most struggling in the recession
  – Stabilize state and local budgets, minimize cuts to essential services, and avoid increases in taxes

• Reinvestment
  – Fund science and health technology, transportation and infrastructure, education and environmental protection

• Responsibility
  – Report on quarterly basis
  – Provide full transparency
Breakdown of ARRA Funds

1. Recovery: $288B
   - Tax cuts and tax incentives

2. Relief: $224B
   - Direct aid and Fiscal relief

3. Reinvestment: $275B
   - Investments to spur economic activity and long-term growth

The Act originally included $787 billion in funding, split into the following three categories:

- $288B for Recovery
- $224B for Relief
- $275B for Reinvestment
ARRA Funding Mechanisms

• Three main ways New York City receives ARRA funds:
  1. Federal formula allocations
  2. Competitive grants
  3. State discretionary awards
ARRA Reporting Obligation

- Recipients of ARRA funds must file quarterly reports for each award
  - Obligations spelled out in the Act
  - Guidance memos provide instruction on how to implement the law
ARRA Recipients

- City reports on ARRA funds in two ways:
  1. Prime recipients
  2. Sub-recipients
ARRA Reporting Deadlines

• Reports are due ten days after the close of each calendar quarter
  – Prime recipients submit reports directly to the federal government
  – Sub-recipients submit reports to the state agency overseeing their award, which then submits reports to the federal government
ARRA Reporting Templates

**Recipient Report: Grant or Loan**

**Version: 1.6**

**Vendors**

<table>
<thead>
<tr>
<th>Reporting Information</th>
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<tbody>
<tr>
<td>Award Number*</td>
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<table>
<thead>
<tr>
<th>Subaward Number(*)</th>
<th>Vendor DUNS Number(*)</th>
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**Prime Recipient**

<table>
<thead>
<tr>
<th>Reporting Information</th>
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</thead>
<tbody>
<tr>
<td>Award Type*</td>
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</table>

| Award Number*         |

| Final Report*         |

**Award Recipient Information**

<table>
<thead>
<tr>
<th>Recipient DUNS Number*</th>
<th>Recipient Account Number</th>
<th>Recipient Congressional District*</th>
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**Award Information**

<table>
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<tr>
<th>Funding Agency Code*</th>
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| Awarding Agency Code* |

| Award Date*           |

| Amount of Award*      |

| CFDA Number*          |

**Program Source (TASS)*

| Sub Account Number for Program Source (TASS) |

**Sub Recipient Information**

| Sub Recipient DUNS Number* |

| Sub Award Number*          |

Sub Award Number:
Enter the Sub Award Number or other details.
Required Data Elements

• Key data points include:
  – Total funds spent
  – Number and description of jobs created/retained
  – ARRA funds received/invoiced
  – Vendor information
Mayor’s Office of Operations

• Mayor’s Office of Operations manages oversight of quality control

• Agencies reporting on awards must submit documentation
  – Supporting job calculations
  – Data breakdown of all projects and programs
Public Transparency
NYC Stimulus Tracker

- Launched in March 2009
- Tracks ARRA spending, projects, news & updates
- Hosted online at [www.nyc.gov/stimulus](http://www.nyc.gov/stimulus)
NYC ARRA Award Categories

- Infrastructure
- Energy Efficiency
- Economic & Workforce Development
- Health and Social Support
- Education
- Public Safety
- Neighborhood Stabilization
- Medicaid Relief
Funding Summary

• How money has been allocated to date
Job Data

• Home Page - Job Counter
  – Total number of jobs that have been created or retained with ARRA funds per quarter

• Funding Summary Page - Category Table
  – Number of jobs by funding category, subcategory, and even projects and programs within subcategories
Project Dashboards

- Dashboard pages for each project and program highlight the following:
  - Project and program status
  - Percent of funds spent
  - Start date and spending deadlines
  - Jobs created or retained
  - Payment information
  - Contracting information
Other Stimulus Tracker Features

- ARRA project map
- Current news, events and announcements
- Pending funding requests
- Reports on projects, contracts and competitive grant applications
- “Sign up for News” feature to enable users to receive regular e-mail updates
ARRA Awards as of December 31, 2009
ARRA Award Distribution

Where Is Your Money Going?

Funds allocated to NYC to date: $6,034,276,594

- Infrastructure: $889
- Energy Efficiency: $81
- Economic and Workforce Development: $65
- Health and Social Support: $1,120
- Education: $2,011
- Public Safety: $83
- Neighborhood Stabilization: $193
- Medicaid Relief: $1,592

Funds for Stimulus Projects / Programs in NYC ($ millions)
ARRA Revenues and Expenditures

- Awarded: Over $6B through 56 awards across 23 City agencies
- Received: $185M
- Spent: $475.6M
ARRA Jobs

Stimulus Job Counter*

27,219

Actual # of FTE Jobs Created / Retained through Stimulus Funding

Data from 10/1/2009 - 12/31/2009
ARRA Big City Network
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