

The Impact of the American Recovery and Reinvestment Act on New York City

Highlights from One Year of Implementation





Effects of ARRA



Source: Cesca, Bob. "Happy Anniversary, Recovery Act." Huffington Post, 17 Feb. 2010, http://www.huffingtonpost.com/bob-cesca/happy-anniversary-recover_b_466089.html.



ARRA Objectives

- Recovery
 - Create or retain millions of jobs across the nation

• Relief

- Assist those most struggling in the recession
- Stabilize state and local budgets, minimize cuts to essential services, and avoid increases in taxes
- Reinvestment
 - Fund science and health technology, transportation and infrastructure, education and environmental protection
- Responsibility
 - Report on quarterly basis
 - Provide full transparency



Breakdown of ARRA Funds

- The Act originally included \$787 billion in funding, split into the following three categories:
 - 1. Recovery: \$288B
 - Tax cuts and tax incentives
 - 2. Relief: \$224B
 - Direct aid and Fiscal relief
 - 3. Reinvestment: \$275B
 - Investments to spur economic activity and long-term growth





ARRA Compliance and Reporting



ARRA Funding Mechanisms

- Three main ways New York City receives ARRA funds:
 - 1. Federal formula allocations
 - 2. Competitive grants
 - 3. State discretionary awards



ARRA Reporting Obligation

- Recipients of ARRA funds must file quarterly reports for each award
 - Obligations spelled out in the Act
 - Guidance memos provide instruction on how to implement the law



ARRA Recipients

- City reports on ARRA funds in two ways:
 - 1. Prime recipients
 - 2. Sub-recipients



ARRA Reporting Deadlines

- Reports are due ten days after the close of each calendar quarter
 - Prime recipients submit reports directly to the federal government
 - Sub-recipients submit reports to the state agency overseeing their award, which then submits reports to the federal government



ARRA Reporting Templates

| Recipient Report: Gra | ant or Loan | Version: 1.6 | | | |
|----------------------------|---|--|--|-----------------------------------|--|
| | | Vendors | | | |
| Report | ting Information | | | | |
| Award Number* | | | n die kei ool ieu | | |
| | | Recipient Report: Grant or Loan | Version | : 1.6 | |
| | | | Prime Recipient | | |
| Subaward Bumber(*) | Subaward Number(*) Vendor DUNS Number(*) | | | | |
| | | | Reporting Information | | |
| | | Award Type* | Award Number* | Final Report* | |
| | | | | | |
| | | | | | |
| | | Award Recipient Information | | | |
| | | Recipient DUNS Number* | Recipient Account Number | Recipient Congressional District* | |
| Recipient Report: Grant of | or Loan | | | | |
| | Sub Recipie | ent | | | |
| | • | | | | |
| | Reporting Information | | | | |
| | | Award Information | | | |
| Award Type* | Award Number* | Funding Annual Codet | | Arrived Datast | |
| | | Funding Agency Code* | Awarding Agency Code* | Award Date* | |
| | | | | | |
| | | Amount of Award' | CFDA Number* | | |
| | | Amount of Award | | - | |
| | Sub Recipient Information | | Sub Account Number for Program Source | - | |
| | | Program Source (TAS)* | (TAS) | - | |
| Sub Recipient DUNS Number* | Sub Award Number* | | | | |
| | | Total Number of Sub Awards to Individuals* | Total Amount of Sub Awards to Individuals* | | |
| | | | | - | |
| 2 | | Total Humber of Daments to Hender | Total Amount of Damagenets to Mandara t | - | |
| | | Total Number of Payments to Vendors less than \$25,000/award* | Total Amount of Payments to Vendors less than \$25,000/award* | | |
| 8 | | | | | |
| | | Total Humber of Sub Awards less than \$25,000/award* | Total Amount of Sub Awards less than \$25,000/award | | |
| | Sub Award Numb | | | | |
| | Enter the Sub Awar Number or other ide | | | 1 | |
| | | Award Description* | | | |



Required Data Elements

- Key data points include:
 - Total funds spent
 - Number and description of jobs created/retained
 - ARRA funds received/invoiced
 - Vendor information



Mayor's Office of Operations

- Mayor's Office of Operations manages oversight of quality control
- Agencies reporting on awards must submit documentation
 - Supporting job calculations
 - Data breakdown of all projects and programs



Public Transparency



NYC Stimulus Tracker

- Launched in March 2009
- Tracks ARRA spending, projects, news & updates
- Hosted online at <u>www.nyc.gov/stimulus</u>





NYC ARRA Award Categories





Economic & Workforce Development







Education





Public Safety



Medicaid Relief



Funding Summary

• How money has been allocated to date





Job Data

- Home Page Job Counter
 - Total number of jobs that have been created or retained with ARRA funds per quarter
- Funding Summary Page Category Table
 - Number of jobs by funding category, subcategory, and even projects and programs within subcategories



Project Dashboards

- Dashboard pages for each project and program highlight the following:
 - Project and program status
 - Percent of funds spent
 - Start date and spending deadlines
 - Jobs created or retained
 - Payment information
 - Contracting information





Other Stimulus Tracker Features

- ARRA project map
- Current news, events and announcements
- Pending funding requests
- Reports on projects, contracts and competitive grant applications
- "Sign up for News" feature to enable users to receive regular e-mail updates



ARRA Awards as of December 31, 2009



ARRA Award Distribution





ARRA Revenues and Expenditures

- Awarded: Over \$6B through 56 awards across 23 City agencies
- Received: \$185M
- Spent: \$475.6M



ARRA Jobs





ARRA Big City Network



ARRA Big City Network





The Impact of the American Recovery and Reinvestment Act on New York City

Highlights from One Year of Implementation