



New York City Stimulus Tracker Pending Funding Requests: Grant Application Tracker

Lead Federal Agency: United States Department of Housing and Urban Development

Application Submitted by: New York City Housing Authority

Date Submitted: July 21, 2009

ARRA Funding Source: Public Housing Capital Fund Recovery Competitive Grants Program, Capital Fund Recovery Competition Grants Program

Funding Source Description: The Capital Fund Recovery Competitive ("CFRC") Grants Program provides \$995 million to public housing authorities for capital and management activities under four funding categories: (1) Improvements Addressing the Needs of the Elderly and/or Persons with Disabilities; (2) Public Housing Transformation; (3) Gap Financing for Projects that are Stalled due to Financing Issues; and (4) Creation of Energy Efficient, Green Communities.

Grant Description: NYCHA applied for funding under the Creation of Energy Efficient, Green Communities Category to increase energy efficiency at 344 West 28th Street by installing a geothermal hot water system and high-efficiency gas-fired hot water heaters.

Grant Amount: \$650,000

Anticipated benefits: The building will see a dramatic reduction in energy consumption and increased energy cost savings for the development.