The FY 2015 Executive Budget

The budget builds on the foundation established in the Preliminary Budget and signals a new direction for our city based on the choices and values that have driven this Administration.

- This budget is fiscally responsible.
- This budget is progressive.
- This budget is honest.
This Budget is **Fiscally Responsible**

Since Day 1, we’ve identified **short and long term risks** and a **serious structural deficit**. This budget makes real progress:

- City and MLC agree to secure **health care savings of $3.4 billion**, plus $1 billion from the health stabilization fund, from FY 2015 – FY 2018. These savings are enforceable by arbitration.

- The Labor Reserve now reflects the UFT pattern of a 10% increase over 7 years.
This Budget is **Fiscally Responsible**

The City Secured Critical Commitments from the State and Federal Governments.

- **State Funding:**
  - Universal Pre-K
  - Largest school aid increase in years
  - After School Programs

- **Federal Funding:**
  - Medicaid Waiver
Economic Update

- We’re fortunate to have a stronger economy.

- But it’s clear that the benefits have not been shared by all New Yorkers.

- While we have addressed many concerns, we still must recognize the risks ahead.
GDP Growth Will Increase Modestly in 2014, Before Climbing Above Three Percent in 2015
(Consistent with National Consensus Forecasts)

Gross City Product Finally Exceeded Pre-Recession Peak Levels in 2013

NYC Real Gross City Product

Calendar Year

$ in Billions


$400 $450 $500 $550 $600 $650 $700 $750

f = forecast
Source: U.S. Bureau of Economic Analysis, NYC OMB
New York City’s Job Growth Has Come From a Variety of Industries – But Many Industries are Still Lagging

Change in Employment Level Since Employment Level Trough in August 2009 (2012 Avg. Wage)

- Professional Services ($101,000)
- Leisure & Hospitality ($37,000)
- Health ($48,000)
- Retail Trade ($36,000)
- Education ($56,000)
- Information ($116,000)
- Wholesale Trade ($88,000)
- Banking ($169,000)
- Insurance ($148,000)
- Real Estate ($67,000)
- Transportation ($50,000)
- Securities ($361,000)
- Construction ($72,000)
- Manufacturing ($52,000)

Source: NY State Department of Labor
Construction Activity Reflected by Building Permits Remains Below Pre-Recession Levels

NYC Building Permits

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Number of Permits</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>15,000</td>
</tr>
<tr>
<td>2001</td>
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<td>2002</td>
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<td>2003</td>
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<td>2004</td>
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<tr>
<td>2005</td>
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<td>2007</td>
<td>25,000</td>
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<td>2009</td>
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<td>8,000</td>
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<tr>
<td>2013</td>
<td>9,000</td>
</tr>
<tr>
<td>2014f</td>
<td>11,000</td>
</tr>
</tbody>
</table>

f = forecast
Source: U.S. Census Bureau, NYC OMB
The Unemployment Rate for Both the City and the Nation has Declined Since Hitting a Peak During the Recession

Source: U.S. Bureau of Labor Statistics
Since 1994, the Top 1% Have Increased Their Share of Income by Half, Growing From 23% to 36% of All Income Earned in New York City

1994 Tax Year

- In 1994, 23% Of Total NYC Income Was Earned By The Top 1%
- 77% Of Total NYC Income Was Earned By Everyone Else

2011 Tax Year

- By 2011, 36% of Total NYC Income Was Earned By The Top 1%
- And Only 64% of Total NYC Income Was Earned By Everyone Else
Percent of New Yorkers Struggling Economically Has Increased Over the Last Five Years – with 46% at or Near Poverty According to the NYC CEO Poverty Rate

Source: American Community Survey Public Use Micro Sample as augmented by CEO.
The Current Recovery Has Lasted 58 Months, Matching The Average Length of U.S. Expansions

Length of Economic Expansions Following Recessions (post-1945)

Source: NBER. Bar represented in red denotes current expansion
Financial Plan Overview
In a Very Short Period, We Have Addressed Serious Financial and Management Issues That Had Been Ignored – With No Property Tax Increase

**Executive Budget is balanced for FY 2014 & FY 2015:**

- Financial Plan estimates now reflect the UFT pattern of a 10% increase over 7 years.
- This removes one of the major Financial Plan uncertainties.

**Executive Budget, like the Preliminary Budget, realistically acknowledges significant risks:**

- Recognizes continued federal uncertainty, including still-unmet Sandy recovery needs and future federal sequestration.

- Even with the Medicaid Waiver and much-needed funds it provides, many local hospitals are still struggling.

- While we’re five years into a recovery, economic events out of our control can undermine progress.

- Cautious on revenue growth, as we see consequences of over-estimating revenues in NJ and other places.
We Continue to Face Multi-Billion Dollar Budget Gaps in the Out Years of the Financial Plan. However, These Out Year Gaps are Below Historical Averages

We will take the necessary actions to maintain budget balance through all years of the Financial Plan.

Note: Historical averages are based on Executive Budgets FY 2003 to FY 2014 for the 3rd year to 5th year of the financial plan. Percentages represent budget gaps as a percent of city funds revenue.
We’re Taking Major Steps Toward Addressing New York City’s Fiscal Health

- **Strengthening our economy by addressing income inequality:**
  - Providing major education opportunities from pre-K to middle school to college.
  - Dramatically expanding affordable housing over next 10 years.
  - Increasing and extending paid sick leave for over half a million more New Yorkers.

- **Prioritizing our infrastructure and establishing clear and affordable capital commitments.**

- **Process will continue with every agency ahead of Ten Year Capital Plan in January 2015.**
This Budget is **Progressive**

- Begins to implement an agenda that:
  - Invests in our Children
  - Creates Economic Opportunity
  - Dramatically Expands Affordable Housing
  - Protects the Most Vulnerable
  - Makes NYC Safer
Investing in NYC’s Children
High-Quality Full-Day Universal Pre-K

- Investing $300 million in FY 2015 to fund 53,000 seats; $340 million in FY 2016 to fund 73,000 seats.

- NYC is building a high-quality full-day universal pre-K program to ensure all four-year-olds are set up for long-term success.

- 6 hours & 20 minutes a day of pre-K instruction, free to families.

- Expectations for instruction focused on providing children with a solid foundation of skills and knowledge.

- Family engagement establishes strong partnerships from the beginning.

- Program data informs ongoing monitoring and improvements.

- Workforce development ensures all pre-K programs have the capacity to provide quality services.
High-Quality Full-Day Universal Pre-K

**Seats**

- 36,500 seats already set through enhancements of existing and new spaces.
- Thousands more to be selected by the end of the month.
- Expansion continues to reach target of 53,000 full-day seats.

**Teachers**

- 1,200 certified teachers have already applied to DOE – 53% more than this time last year.
- An additional 1,100 applications were received from individuals with elementary certification interested in teaching at a CBO.
- CUNY certification support will certify up to 400 teachers by September 2015.
Middle School After School Programs

- Unprecedented investment of $145 million to fund 34,000 new seats to serve nearly 100,000 children in FY 2015.

- Expanding summer programs by over 17,000 new seats to serve 33,000 children in FY 2015.
Moves Forward Additional Key Education Priorities

- Reduces overcrowding and use of trailers.
- Expands arts education.
- Invests $20 million in FY 2015 - growing to $50 million in out years - to expand STEM programs at CUNY community colleges for 5,000 students in Year 1.
Creates Economic Opportunity
Fiscal Year 2015 Executive Budget

Creates Jobs & Protects Small Businesses

- Reduces arbitrary and overly punitive DOH and DCA fines:
  - Total fine revenues projected to decline from $859 million in FY 2012 to $789 million in FY 2015 – an 8% decrease. This includes a reduction of 44% in DOH fines and 21% in DCA fines from FY 2012 to FY 2015.
  - Mayor’s Office of Operations and OMB conducting a comprehensive review of fees and fines, including an expanded focus on addressing obsolete, burdensome, and inequitable violations.

- Implements and enforces Paid Sick Leave

- Develops manufacturing jobs at Brooklyn Army Terminal
Fiscal Year 2015 Executive Budget

Overhauls Sandy Recovery Efforts

- Invests in Build It Back to expedite relief
- Engages communities to create local jobs
- Provides financial relief to residents:
  - Water bill relief
  - Property tax relief
  - Building fee relief
Dramatically Expanding Affordable Housing
Housing New York: A Five-Borough, Ten-Year Plan

- $41 billion capital investment over 10 years to build or preserve 200,000 units of affordable housing.

- Serves wide range of households, from middle- to very low-income.

- Adds staff and inspectors, vital to protecting affordability and tenant rights.

- Creates approximately 194,000 construction jobs and 7,100 permanent jobs.

Financial Relief for NYCHA

- Provides additional $70 million in relief to NYCHA to address the backlog of repairs and enhance security.
Protecting the Most Vulnerable
Prevents and Reduces Homelessness

- Fully funds HASA 30% rent cap for low-income New Yorkers with HIV/AIDS.
- Consolidates anti-eviction legal services.
- Begins a multi-year proposal to implement a new Working Families Subsidy Program, working with the State.
- Targeted use of NYCHA units and Project Based Section 8 apartments for homeless families.
- Achieves shelter savings by reducing rates and working with the State to reinvest in permanent solutions.
Fiscal Year 2015 Executive Budget

**Protects children and youth:**

- Implements Child Protective Reform Plan to provide greater oversight of high-risk cases and children under court-ordered supervision.

- Finished conversion of Auburn Street Shelter ahead of schedule; Catherine Street Shelter in process.

- Provides shelter security enhancements.

- Funds 100 new crisis shelter beds for runaway and homeless youth, including 24 beds for LGBT youth.
Making New York City Safer
Fiscal Year 2015 Executive Budget

**Implements Vision Zero:**

- $28.8 million for DOT initiatives, such as speed cameras, slow zones, and intersection redesigns.
- $13 million for NYPD traffic enforcement.
- $1.1 million for TLC safety squad ad campaign.

**Invests in public safety and infrastructure:**

- Increasing road resurfacing investment by $49 million in FY 2015, for a total of $226 million, to resurface 1,000 lane miles in FY 2015.
- Prioritizing investment in bridges by allocating an additional $346 million for bridge rehab.
- $110 million over next three years to rehab two NYPD precincts and construct a new 40th Precinct in the South Bronx.
This Budget is Honest

Reforms the budget process to end the budget dance and move forward shared priorities with the City Council.

- Continues funding allocated in the November Plan to ensure continuity of community services.
- Restoration of 20 fire companies in the Preliminary Budget.
- $6 million for anti-gun violence initiatives.
- $8.5 million for Summer Youth Employment Program.
- $1 million for HPD’s Alternative Enforcement Program.
- $2.6 million to expand senior case management.
This Budget is **Honest**

Accounts for severe weather costs this past winter.

- Adds $75 million to FY 2014 ($40 million in Executive Budget; $35 million in Preliminary Budget).

- Makes adjustments to the snow budget in out years to be more realistic about the cost of snow removal.
Executive Capital Plan

- Right-sizing the capital plan as a step toward a more honest and realistic timeframe for accomplishing our goals, ahead of the Ten Year Plan in January 2015.
Executive Capital Commitments FY 2014 – FY 2018
Total - $48.9 Billion in All Funds

$ in Billions

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Environmental Protection</td>
<td>$9.2</td>
</tr>
<tr>
<td>Bridges &amp; Highways</td>
<td>$6.7</td>
</tr>
<tr>
<td>Sanitation</td>
<td>$1.3</td>
</tr>
<tr>
<td>Mass Transit</td>
<td>$0.5</td>
</tr>
<tr>
<td>Education</td>
<td>$13.2</td>
</tr>
<tr>
<td>Housing &amp; Economic Dev.</td>
<td>$5.1</td>
</tr>
<tr>
<td>Administration of Justice</td>
<td>$2.6</td>
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<tr>
<td>Other City Services</td>
<td>$10.3</td>
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<tr>
<td>Parks</td>
<td>$2.6</td>
</tr>
<tr>
<td>Public Buildings</td>
<td>$1.0</td>
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<tr>
<td>Technology</td>
<td>$2.3</td>
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<tr>
<td>Social Services</td>
<td>$0.6</td>
</tr>
<tr>
<td>Health &amp; Hospitals</td>
<td>$1.7</td>
</tr>
<tr>
<td>Fire</td>
<td>$0.6</td>
</tr>
<tr>
<td>Cultural &amp; Libraries</td>
<td>$1.5</td>
</tr>
</tbody>
</table>

Schools 27%
Infrastructure 37%
Government Operations 26%

5% 19% 14% 3% 3%
Debt Service Remains Under 15% of Tax Revenues After the FY 2014 – 2018 Executive Budget Capital Plan Which Includes the Mayor’s New Affordable Housing Program

Note: Excludes Water & Sewer, BARBs, STAR debt service
Revenue and Expense Changes
# City Funds Revenue and Expenses

<table>
<thead>
<tr>
<th></th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$53,501</td>
<td>$53,790</td>
<td>$55,905</td>
<td>$57,745</td>
<td>$59,180</td>
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</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Controllable Agency Expenses</td>
<td>$25,033</td>
<td>$24,629</td>
<td>$25,317</td>
<td>$25,906</td>
<td>$27,496</td>
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<tr>
<td>Non-Controllable Expenses</td>
<td>28,974</td>
<td>31,493</td>
<td>32,785</td>
<td>33,868</td>
<td>34,924</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>$54,007</td>
<td>$56,122</td>
<td>$58,102</td>
<td>$59,774</td>
<td>$62,420</td>
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<tr>
<td><strong>Surplus / (Deficit)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>($506)</td>
<td>($2,332)</td>
<td>($2,197)</td>
<td>($2,029)</td>
<td>($3,240)</td>
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<tr>
<td>Prior Year Prepayment - Benefit</td>
<td>2,838</td>
<td>2,332</td>
<td>---</td>
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<tr>
<td>Current Year Prepayment - (Cost)</td>
<td>(2,332)</td>
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<td>---</td>
<td>---</td>
<td>---</td>
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<tr>
<td><strong>Net Impact of Prepayments</strong></td>
<td>$506</td>
<td>$2,332</td>
<td>$---</td>
<td>$---</td>
<td>$---</td>
</tr>
<tr>
<td><strong>Gap To Be Closed</strong></td>
<td>$---</td>
<td>$---</td>
<td>($2,197)</td>
<td>($2,029)</td>
<td>($3,240)</td>
</tr>
</tbody>
</table>
# City Funds Changes to FY 2014 - FY 2018

Since the February 2014 Financial Plan

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<thead>
<tr>
<th></th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gap to be Closed – February 2014 Financial Plan</strong></td>
<td>$- - -</td>
<td>$- - -</td>
<td>($1,059)</td>
<td>($530)</td>
<td>($370)</td>
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<tr>
<td><strong>Revenue Changes - Increase/(Decrease)</strong></td>
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<td></td>
<td></td>
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<tr>
<td>Tax Revenue Forecast</td>
<td>$1,214</td>
<td>$95</td>
<td>$10</td>
<td>($94)</td>
<td>($165)</td>
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<tr>
<td>Miscellaneous Revenues</td>
<td>33</td>
<td>183</td>
<td>36</td>
<td>11</td>
<td>(11)</td>
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<tr>
<td><strong>Subtotal Revenue Changes</strong></td>
<td>$1,247</td>
<td>$278</td>
<td>$46</td>
<td>($83)</td>
<td>($176)</td>
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<tr>
<td><strong>Expense Changes - Increase/(Decrease)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Initiatives</td>
<td>$20</td>
<td>$248</td>
<td>$181</td>
<td>$197</td>
<td>$141</td>
</tr>
<tr>
<td>Technical Adjustments and Other Agency Expense Changes</td>
<td>115</td>
<td>228</td>
<td>194</td>
<td>226</td>
<td>395</td>
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<tr>
<td>Pensions</td>
<td>(52)</td>
<td>24</td>
<td>(4)</td>
<td>(6)</td>
<td>(6)</td>
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<tr>
<td>Debt Service Savings</td>
<td>(4)</td>
<td>(30)</td>
<td>(52)</td>
<td>(41)</td>
<td>15</td>
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<tr>
<td>Re-estimate of Prior Years' Expenses</td>
<td>(400)</td>
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<tr>
<td>Reduce FY 2014 General Reserve</td>
<td>(100)</td>
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<tr>
<td>Net Cost of Labor Settlement</td>
<td>1,106</td>
<td>370</td>
<td>865</td>
<td>1,040</td>
<td>2,149</td>
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<tr>
<td><strong>Subtotal Expense Changes</strong></td>
<td>$685</td>
<td>$840</td>
<td>$1,184</td>
<td>$1,416</td>
<td>$2,694</td>
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| FY 2014 Prepayment of FY 2015 | (562) | 562 | --- | --- | --- |

| **Gap to be Closed - May 2014 Financial Plan** | $- - - | $- - - | ($2,197) | ($2,029) | ($3,240) |
## Controllable Agency Expenses

### May 2014 Financial Plan

#### City Funds - $ in Millions

<table>
<thead>
<tr>
<th>Uniformed Forces</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Police Department</td>
<td>$4,382</td>
<td>$4,451</td>
<td>$4,376</td>
<td>$4,377</td>
<td>$4,378</td>
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<tr>
<td>Fire Department</td>
<td>1,606</td>
<td>1,557</td>
<td>1,533</td>
<td>1,514</td>
<td>1,477</td>
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<tr>
<td>Department of Correction</td>
<td>1,085</td>
<td>1,058</td>
<td>1,057</td>
<td>1,056</td>
<td>1,056</td>
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<tr>
<td>Department of Sanitation</td>
<td>1,432</td>
<td>1,461</td>
<td>1,515</td>
<td>1,494</td>
<td>1,494</td>
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</table>

Subtotal: Uniformed Forces $8,505 $8,527 $8,481 $8,441 $8,405

<table>
<thead>
<tr>
<th>Year-to-Year</th>
<th>Change:</th>
</tr>
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<tbody>
<tr>
<td>$22</td>
<td>0.3%</td>
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</table>

<table>
<thead>
<tr>
<th>Health and Welfare</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social Services</td>
<td>$549</td>
<td>$592</td>
<td>$581</td>
<td>$571</td>
<td>$570</td>
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<tr>
<td>Children's Services</td>
<td>877</td>
<td>876</td>
<td>886</td>
<td>886</td>
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<tr>
<td>Homeless Services</td>
<td>486</td>
<td>467</td>
<td>466</td>
<td>476</td>
<td>476</td>
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<tr>
<td>Health and Mental Hygiene</td>
<td>635</td>
<td>645</td>
<td>639</td>
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<td>639</td>
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<tr>
<td>HHC Subsidy</td>
<td>78</td>
<td>81</td>
<td>81</td>
<td>81</td>
<td>81</td>
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</tbody>
</table>

Subtotal: Health and Welfare $2,625 $2,661 $2,653 $2,653 $2,652

<table>
<thead>
<tr>
<th>Year-to-Year</th>
<th>Change:</th>
</tr>
</thead>
<tbody>
<tr>
<td>$36</td>
<td>1.4%</td>
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</table>

<table>
<thead>
<tr>
<th>Other Agencies</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing Preservation &amp; Development</td>
<td>$67</td>
<td>$53</td>
<td>$52</td>
<td>$52</td>
<td>$52</td>
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<td>Environmental Protection</td>
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<td>1,099</td>
<td>1,069</td>
<td>1,010</td>
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<tr>
<td>Finance</td>
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<td>243</td>
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<td>241</td>
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<tr>
<td>Transportation</td>
<td>460</td>
<td>493</td>
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<tr>
<td>Parks and Recreation</td>
<td>301</td>
<td>309</td>
<td>307</td>
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<td>307</td>
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<tr>
<td>Citywide Administrative Services</td>
<td>230</td>
<td>232</td>
<td>224</td>
<td>223</td>
<td>223</td>
</tr>
<tr>
<td>All Other Mayoral</td>
<td>3,332</td>
<td>2,574</td>
<td>3,899</td>
<td>5,441</td>
<td>5,441</td>
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</table>

Subtotal: Other Agencies $5,680 $5,103 $5,763 $6,227 $7,750

<table>
<thead>
<tr>
<th>Year-to-Year</th>
<th>Change:</th>
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<tbody>
<tr>
<td>($577)</td>
<td>(10.2%)</td>
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<table>
<thead>
<tr>
<th>Education</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Department of Education</td>
<td>$7,111</td>
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<td>$7,427</td>
<td>$7,584</td>
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<td>608</td>
<td>637</td>
<td>642</td>
<td>646</td>
<td>593</td>
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</table>

Subtotal: Education $7,719 $7,318 $7,908 $8,073 $8,177

<table>
<thead>
<tr>
<th>Year-to-Year</th>
<th>Change:</th>
</tr>
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<tbody>
<tr>
<td>$99</td>
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<table>
<thead>
<tr>
<th>Elected Officials</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
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<tbody>
<tr>
<td>Mayorality</td>
<td>$71</td>
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<td>$68</td>
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<td>$68</td>
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<td>All Other Elected</td>
<td>433</td>
<td>452</td>
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Subtotal: Elected Officials $504 $520 $512 $512 $512

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<tr>
<td>$16</td>
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<table>
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<tr>
<th>Total Controllable Agency Spending</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
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<tbody>
<tr>
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<td>$25,033</td>
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<table>
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</tr>
</thead>
<tbody>
<tr>
<td>($404)</td>
<td>(1.6%)</td>
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</table>

Note: Excludes the impact of prepayments
## Non-Controllable Expenses
### May 2014 Financial Plan
#### City Funds - $ in Millions

<table>
<thead>
<tr>
<th>Non-Controllable Expenses</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
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</thead>
<tbody>
<tr>
<td>Pensions</td>
<td>$8,113</td>
<td>$8,195</td>
<td>$8,284</td>
<td>$8,385</td>
<td>$8,562</td>
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<tr>
<td>Year-to-Year</td>
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<td>$89</td>
<td>$101</td>
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</tr>
<tr>
<td>Change</td>
<td>1.0%</td>
<td>1.1%</td>
<td>1.2%</td>
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<tr>
<td>Fringe Benefits (1)</td>
<td>$6,908</td>
<td>$7,349</td>
<td>$7,976</td>
<td>$8,501</td>
<td>$9,035</td>
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<td>Year-to-Year</td>
<td>$441</td>
<td>$627</td>
<td>$525</td>
<td>$534</td>
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<tr>
<td>Change</td>
<td>6.4%</td>
<td>8.5%</td>
<td>6.6%</td>
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<tr>
<td>Employee-Related Costs</td>
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</tr>
<tr>
<td>Year-to-Year</td>
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<td>$716</td>
<td>$626</td>
<td>$711</td>
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</tr>
<tr>
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<td>4.6%</td>
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<td>4.2%</td>
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<td>Medicaid</td>
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<td>Year-to-Year</td>
<td>$(81)</td>
<td>$(31)</td>
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<tr>
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<td>1.3%</td>
<td>(0.5%)</td>
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<tr>
<td>Re-estimate of Prior Years' Expenses</td>
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<td>$ - - -</td>
<td>$ - - -</td>
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<td>$600</td>
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<td>$600</td>
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<td>All Other (2)</td>
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<td>$66</td>
<td>$113</td>
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<tr>
<td>Change</td>
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<tr>
<td>Subtotal</td>
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<td>$25,837</td>
<td>$26,576</td>
<td>$27,369</td>
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<td>Year-to-Year</td>
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<td>$751</td>
<td>$739</td>
<td>$793</td>
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<td>6.9%</td>
<td>3.0%</td>
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<td>3.0%</td>
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<tr>
<td>Debt Service</td>
<td>$5,508</td>
<td>$6,407</td>
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<td>$7,555</td>
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<td>Year-to-Year</td>
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<td>$344</td>
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<td>Change</td>
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<td>8.4%</td>
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<tr>
<td>Total Non-Controllable</td>
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<td>Year-to-Year</td>
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<tr>
<td>Change</td>
<td>8.7%</td>
<td>4.1%</td>
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<td>3.1%</td>
<td></td>
</tr>
</tbody>
</table>

Excludes the impact of prepayments.

(1) Includes Health Insurance, Welfare Funds, Social Security Contributions, Worker's Compensation, Unemployment Insurance, Annuity Contributions, Uniform Allowance, and Disability Benefits Insurance.

(2) Includes Public Assistance, Judgments & Claims, Indigent Defense Services, Contractual, Criminal Justice and Water & Sewer for City Facilities.
## Fiscal Year 2014
### May 2014 Financial Plan

### Personal Service Costs

<table>
<thead>
<tr>
<th>AGENCY</th>
<th>Salaries &amp; Wages</th>
<th>Fringe Benefits</th>
<th>Pensions</th>
<th>Personal Service Costs</th>
<th>Subtotal</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIFORMED AGENCIES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Police Department</td>
<td>$4,308</td>
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<td>$8,737</td>
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<td>Fire Department</td>
<td>1,661</td>
<td>663</td>
<td>1,074</td>
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<td>Department of Correction</td>
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<td>HEALTH AND WELFARE</td>
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</tr>
<tr>
<td>Administration for Children's Services</td>
<td>$411</td>
<td>$145</td>
<td>$70</td>
<td>$626</td>
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<td>Department of Social Services</td>
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<td>20</td>
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<tr>
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<td>126</td>
<td>68</td>
<td>571</td>
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<tr>
<td>Health and Hospitals Corporation(1)</td>
<td>---</td>
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<td><strong>Subtotal</strong></td>
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<td><strong>$297</strong></td>
<td><strong>$2,643</strong></td>
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<td>EDUCATION</td>
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<td><strong>Subtotal</strong></td>
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<td>OTHER AGENCIES</td>
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<tr>
<td>Elected Officials</td>
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<td>$705</td>
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<tr>
<td>Debt Service Costs (Unallocated)</td>
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<td>$---</td>
<td>$---</td>
<td>$1,370</td>
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</tr>
<tr>
<td>Re-Estimate of Prior Years' Expenses</td>
<td>$---</td>
<td>$---</td>
<td>$---</td>
<td>$---</td>
<td></td>
</tr>
<tr>
<td><strong>Total - All Funds (3)</strong></td>
<td><strong>$23,614</strong></td>
<td><strong>$8,737</strong></td>
<td><strong>$8,270</strong></td>
<td><strong>$40,621</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total - City Funds (3)</strong></td>
<td><strong>$15,473</strong></td>
<td><strong>$6,908</strong></td>
<td><strong>$8,113</strong></td>
<td><strong>$30,494</strong></td>
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</tbody>
</table>

### Other Than Personal Service Costs

<table>
<thead>
<tr>
<th>AGENCY</th>
<th>Agency PA, MA &amp; Other Mandates</th>
<th>Debt Service</th>
<th>OTPS Subtotal</th>
<th>Gross Total (Includes Intra-City)</th>
<th>Net Total (Excludes Intra-City)</th>
<th>City Fund Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIFORMED AGENCIES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
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<td>$701</td>
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<tr>
<td>Administration for Children's Services</td>
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<td>$---</td>
<td>$---</td>
<td>$2,429</td>
<td>$3,055</td>
<td>$3,009</td>
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<td>8,907</td>
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<td>10,126</td>
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<td>---</td>
<td>---</td>
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<td>46</td>
<td>1,124</td>
<td>1,695</td>
<td>1,679</td>
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<tr>
<td>Health and Hospitals Corporation(1)</td>
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<td>---</td>
<td>197</td>
<td>370</td>
<td>282</td>
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<td><strong>Subtotal</strong></td>
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<td><strong>$7,744</strong></td>
<td><strong>$318</strong></td>
<td><strong>$13,753</strong></td>
<td><strong>$13,696</strong></td>
<td><strong>$10,473</strong></td>
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<tr>
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<tr>
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<td><strong>$1,407</strong></td>
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<td><strong>$25,448</strong></td>
<td><strong>$25,173</strong></td>
<td><strong>$14,462</strong></td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Elected Officials</td>
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<td>$719</td>
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<td>$4,491</td>
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<tr>
<td>Re-Estimate of Prior Years' Expenses</td>
<td>(---)</td>
<td>---</td>
<td>(---)</td>
<td>(---)</td>
<td>(---)</td>
<td>(---)</td>
</tr>
<tr>
<td><strong>Total - All Funds (3)</strong></td>
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<td><strong>$10,573</strong></td>
<td><strong>$5,733</strong></td>
<td><strong>$36,673</strong></td>
<td><strong>$37,294</strong></td>
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<td><strong>Total - City Funds (3)</strong></td>
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<td><strong>$23,513</strong></td>
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Less: Prepayments

<table>
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<th>$---</th>
<th>$---</th>
<th>$---</th>
<th>$---</th>
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</thead>
<tbody>
<tr>
<td><strong>Total After Prepayments</strong></td>
<td>$23,614</td>
<td>$8,737</td>
<td>$8,270</td>
<td>$40,621</td>
</tr>
</tbody>
</table>

(1) Only reflects funding appropriated in the City’s Budget.
(2) Includes subsidies to the MTA, General Reserve, Judgments and Claims, Indigent Defense Services and Other Contractual Services.
(3) Excludes the impact of prepayments.
## Fiscal Year 2015
### May 2014 Financial Plan

<table>
<thead>
<tr>
<th>AGENCY</th>
<th>Salaries &amp; Wages</th>
<th>Fringe Benefits</th>
<th>Pensions</th>
<th>PS Subtotal</th>
<th>Agency OTPS</th>
<th>PA, MA &amp; Other Mandates</th>
<th>Debt Service</th>
<th>OTPS Subtotal</th>
<th>Gross Total (Includes Intra-City)</th>
<th>Net Total (Excludes Intra-City)</th>
<th>City Fund Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UNIFORMED AGENCIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Police Department</td>
<td>$4,296</td>
<td>$1,962</td>
<td>$2,467</td>
<td>$8,725</td>
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<td>$143</td>
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<tr>
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<td>2,047</td>
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<tr>
<td>Department of Sanitation</td>
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<td>395</td>
<td>292</td>
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<td>625</td>
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<td>1,022</td>
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<td>2,533</td>
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<tr>
<td>Subtotal</td>
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<td>$40,538</td>
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Less: Prepayments

|                  | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|                  | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- | $--- |

Total After Prepayments

|                  | $23,126 | $9,058 | $8,354 | $40,538 | $19,528 | $11,311 | $4,333 | $35,172 | $75,710 | $73,916 | $53,790 |

---

(1) Only reflects funding appropriated in the City’s Budget.
(2) Includes subsidies to the MTA, General Reserve, Judgments and Claims, Indigent Defense Services and Other Contractual Services.
(3) Excludes the impact of prepayments.
### Changes Between FY 2014 and FY 2015

**May 2014 Financial Plan**

<table>
<thead>
<tr>
<th>AGENCY</th>
<th>Personal Service Costs</th>
<th>Other Than Personal Service Costs</th>
<th>Gross Total All Funds (Includes Intra-City)</th>
<th>Net Total All Funds (Excludes Intra-City)</th>
<th>City Fund Total</th>
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<tbody>
<tr>
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<td>Salaries &amp; Wages</td>
<td>Fringe Benefits</td>
<td>Pensions</td>
<td>PS Subtotal</td>
<td>Agency OTPS</td>
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<td>($75)</td>
<td>($12)</td>
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<td>$-</td>
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<td>$84</td>
<td>($83)</td>
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</table>

(1) Only reflects funding appropriated in the City’s Budget.
(2) Includes subsidies to the MTA, General Reserve, Judgments and Claims, Indigent Defense Services and Other Contractual Services.
(3) Excludes the impact of prepayments.
# Five Year Financial Plan Revenues and Expenditures as Required by Law
## May 2014 Financial Plan

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<tr>
<th>Revenues</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
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<td><strong>$76,492</strong></td>
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<td><strong>$80,773</strong></td>
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<table>
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<td><strong>$82,653</strong></td>
<td><strong>$85,841</strong></td>
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<td>Less: Intra-City Expenses</td>
<td>(1,776)</td>
<td>(1,795)</td>
<td>(1,820)</td>
<td>(1,823)</td>
<td>(1,828)</td>
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(1) Fiscal Year 2013 Budget Stabilization and Discretionary Transfers total $2.807 billion, including GO of $2.727 billion, net equity contribution in bond refunding of $16 million, and subsidies of $64 million. In addition, the Fiscal Year 2012 Budget Stabilization included $31 million for prepayment of Fiscal Year 2014’s debt service.

(2) Fiscal Year 2014 Budget Stabilization totals $2.332 billion, including GO of $970 million and TFA of $1.362 billion.