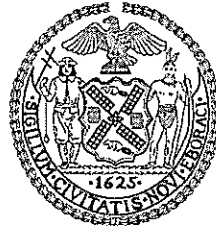


Financial Plan Statements  
for  
New York City  
October 2013



The City of New York



This report contains the Financial Plan Statements for October 2013 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 21, 2013.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

Handwritten signature of John Grathwol in black ink.

John Grathwol  
Deputy Director for Budget Resources,  
Accounting and Workforce  
Office of Management and Budget

Handwritten signature of Ari Hoffnung in black ink.

Ari Hoffnung  
Deputy Comptroller for Budget and Public Affairs  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

### (f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 520	\$ 712	\$ (192)	\$ 10,951	\$ 10,659	\$ 292	\$ 19,610
OTHER TAXES	1,776	1,533	243	7,506	7,086	420	26,231
<b>SUBTOTAL: TAXES</b>	<b>\$ 2,296</b>	<b>\$ 2,245</b>	<b>\$ 51</b>	<b>\$ 18,457</b>	<b>\$ 17,745</b>	<b>\$ 712</b>	<b>\$ 45,841</b>
MISCELLANEOUS REVENUES	562	461	101	2,032	1,751	281	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(122)	(129)	7	(167)	(179)	12	(1,710)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 2,736</b>	<b>\$ 2,577</b>	<b>\$ 159</b>	<b>\$ 20,322</b>	<b>\$ 19,317</b>	<b>\$ 1,005</b>	<b>\$ 51,392</b>
OTHER CATEGORICAL GRANTS	58	41	17	222	245	(23)	888
INTER-FUND REVENUES	43	37	6	99	82	17	535
FEDERAL CATEGORICAL GRANTS	410	475	(65)	594	791	(197)	8,113
STATE CATEGORICAL GRANTS	205	366	(161)	1,880	2,010	(130)	11,777
<b>TOTAL REVENUES</b>	<b>\$ 3,452</b>	<b>\$ 3,496</b>	<b>\$ (44)</b>	<b>\$ 23,117</b>	<b>\$ 22,445</b>	<b>\$ 672</b>	<b>\$ 72,705</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 2,843	\$ 2,833	\$ (10)	\$ 9,867	\$ 9,926	\$ 59	\$ 38,549
OTHER THAN PERSONAL SERVICE	1,751	1,930	179	15,534	15,181	(353)	30,705
DEBT SERVICE	(1)	34	35	109	222	113	5,011
GENERAL RESERVE	-	-	-	-	-	-	150
<b>SUBTOTAL</b>	<b>\$ 4,593</b>	<b>\$ 4,797</b>	<b>\$ 204</b>	<b>\$ 25,510</b>	<b>\$ 25,329</b>	<b>\$ (181)</b>	<b>\$ 74,415</b>
LESS: INTRA-CITY EXPENSES	(122)	(129)	(7)	(167)	(179)	(12)	(1,710)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,471</b>	<b>\$ 4,668</b>	<b>\$ 197</b>	<b>\$ 25,343</b>	<b>\$ 25,150</b>	<b>\$ (193)</b>	<b>\$ 72,705</b>
<b>NET TOTAL</b>	<b>\$ (1,019)</b>	<b>\$ (1,172)</b>	<b>\$ 153</b>	<b>\$ (2,226)</b>	<b>\$ (2,705)</b>	<b>\$ 479</b>	<b>\$ -</b>

Note: Current month and year-to-date data does not include changes made in the November 2013 Financial Plan shown in Report 2.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



## **NOTES TO REPORT #1**

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 27, 2013. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2014**

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 69	\$ 4,517	\$ 2,495	\$ 82	\$ 979	\$ 427	\$ 43	\$ 40	\$ 7	\$ 19,610
OTHER TAXES	1,191	1,183	3,356	1,776	1,229	2,836	2,993	1,348	2,851	2,181	1,233	3,752	302	26,231
<b>SUBTOTAL: TAXES</b>	<b>\$ 10,409</b>	<b>\$ 1,311</b>	<b>\$ 4,441</b>	<b>\$ 2,296</b>	<b>\$ 1,298</b>	<b>\$ 7,353</b>	<b>\$ 5,488</b>	<b>\$ 1,430</b>	<b>\$ 3,830</b>	<b>\$ 2,608</b>	<b>\$ 1,276</b>	<b>\$ 3,792</b>	<b>\$ 309</b>	<b>\$ 45,841</b>
MISCELLANEOUS REVENUES	655	407	408	562	706	836	611	311	409	454	681	803	433	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(19)	(122)	(116)	(124)	(153)	(72)	(123)	(129)	(36)	(357)	(433)	(1,710)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 11,056</b>	<b>\$ 1,700</b>	<b>\$ 4,830</b>	<b>\$ 2,736</b>	<b>\$ 1,888</b>	<b>\$ 8,065</b>	<b>\$ 5,946</b>	<b>\$ 1,669</b>	<b>\$ 4,116</b>	<b>\$ 2,933</b>	<b>\$ 1,921</b>	<b>\$ 4,238</b>	<b>\$ 294</b>	<b>\$ 51,392</b>
OTHER CATEGORICAL GRANTS	23	7	134	58	9	97	36	21	81	39	10	373	-	888
INTER-FUND REVENUES	-	-	56	43	32	32	67	32	35	93	43	33	69	535
FEDERAL CATEGORICAL GRANTS	61	18	105	410	496	383	632	513	879	738	666	889	2,323	8,113
STATE CATEGORICAL GRANTS	1	114	1,560	205	1,007	815	990	748	1,277	1,101	988	989	1,982	11,777
<b>TOTAL REVENUES</b>	<b>\$ 11,141</b>	<b>\$ 1,839</b>	<b>\$ 6,685</b>	<b>\$ 3,452</b>	<b>\$ 3,432</b>	<b>\$ 9,392</b>	<b>\$ 7,671</b>	<b>\$ 2,983</b>	<b>\$ 6,388</b>	<b>\$ 4,904</b>	<b>\$ 3,628</b>	<b>\$ 6,522</b>	<b>\$ 4,668</b>	<b>\$ 72,705</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,404	\$ 2,993	\$ 2,985	\$ 2,909	\$ 3,036	\$ 2,939	\$ 3,662	\$ 4,659	\$ 2,095	\$ 38,549
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,661	1,856	1,734	1,495	2,323	1,760	1,643	1,762	937	30,705
DEBT SERVICE	97	20	(7)	(1)	41	13	291	207	308	380	34	3,628	-	5,011
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	150	150
<b>SUBTOTAL</b>	<b>\$ 11,273</b>	<b>\$ 5,031</b>	<b>\$ 4,613</b>	<b>\$ 4,593</b>	<b>\$ 5,106</b>	<b>\$ 4,862</b>	<b>\$ 5,010</b>	<b>\$ 4,611</b>	<b>\$ 5,667</b>	<b>\$ 5,079</b>	<b>\$ 5,339</b>	<b>\$ 10,049</b>	<b>\$ 3,182</b>	<b>\$ 74,415</b>
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(116)	(124)	(153)	(72)	(123)	(129)	(36)	(357)	(433)	(1,710)
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,265</b>	<b>\$ 5,013</b>	<b>\$ 4,594</b>	<b>\$ 4,471</b>	<b>\$ 4,990</b>	<b>\$ 4,738</b>	<b>\$ 4,857</b>	<b>\$ 4,539</b>	<b>\$ 5,544</b>	<b>\$ 4,950</b>	<b>\$ 5,303</b>	<b>\$ 9,692</b>	<b>\$ 2,749</b>	<b>\$ 72,705</b>
<b>NET TOTAL</b>	<b>\$ (124)</b>	<b>\$ (3,174)</b>	<b>\$ 2,091</b>	<b>\$ (1,019)</b>	<b>\$ (1,558)</b>	<b>\$ 4,654</b>	<b>\$ 2,814</b>	<b>\$ (1,556)</b>	<b>\$ 844</b>	<b>\$ (46)</b>	<b>\$ (1,675)</b>	<b>\$ (3,170)</b>	<b>\$ 1,919</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2014**

	<b>INITIAL PLAN <u>6/27/2013</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/21/2013</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ -	\$ -	\$ -	\$ 19,610
OTHER TAXES	25,744	487	-	-	-	26,231
<b>SUBTOTAL: TAXES</b>	<b>\$ 45,314</b>	<b>\$ 527</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,841</b>
MISCELLANEOUS REVENUES	6,573	703	-	-	-	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	(128) -	-	-	-	(1,710) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 50,290</b>	<b>\$ 1,102</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,392</b>
OTHER CATEGORICAL GRANTS	840	48	-	-	-	888
INTER-FUND REVENUES	536	(1)	-	-	-	535
FEDERAL CATEGORICAL GRANTS	6,495	1,618	-	-	-	8,113
STATE CATEGORICAL GRANTS	11,756	21	-	-	-	11,777
<b>TOTAL REVENUES</b>	<b>\$ 69,917</b>	<b>\$ 2,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,705</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	38,367	182	-	-	-	38,549
OTHER THAN PERSONAL SERVICE	29,077	1,628	-	-	-	30,705
DEBT SERVICE	3,605	1,406	-	-	-	5,011
GENERAL RESERVE	450	(300)	-	-	-	150
<b>SUBTOTAL</b>	<b>\$ 71,499</b>	<b>\$ 2,916</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,415</b>
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	-	-	-	(1,710)
<b>TOTAL EXPENDITURES</b>	<b>\$ 69,917</b>	<b>\$ 2,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,705</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 520	\$ 712	\$ (192)	\$ 10,951	\$ 10,659	\$ 292	\$ 19,610
PERSONAL INCOME TAX	802	733	69	2,638	2,483	155	8,324
GENERAL CORPORATION TAX	41	4	37	536	507	29	2,615
BANKING CORPORATION TAX	10	1	9	308	302	6	1,303
UNINCORPORATED BUSINESS TAX	20	33	(13)	387	371	16	1,858
GENERAL SALES TAX	490	471	19	2,006	1,958	48	6,370
REAL PROPERTY TRANSFER TAX	143	96	47	473	386	87	1,253
MORTGAGE RECORDING TAX	92	60	32	331	253	78	820
COMMERCIAL RENT TAX	7	5	2	165	173	(8)	680
UTILITY TAX	32	35	(3)	97	101	(4)	390
OTHER TAXES	29	33	(4)	240	239	1	1,072
TAX AUDIT REVENUES	110	62	48	136	124	12	710
STAR PROGRAM	-	-	-	189	189	-	836
<b>SUBTOTAL TAXES</b>	<b>\$ 2,296</b>	<b>\$ 2,245</b>	<b>\$ 51</b>	<b>\$ 18,457</b>	<b>\$ 17,745</b>	<b>\$ 712</b>	<b>\$ 45,841</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	56	40	16	206	170	36	578
INTEREST INCOME	1	1	-	3	3	-	13
CHARGES FOR SERVICES	124	93	31	251	224	27	921
WATER AND SEWER CHARGES	105	89	16	916	764	152	1,538
RENTAL INCOME	21	22	(1)	77	72	5	292
FINES AND FORFEITURES	84	70	14	297	274	23	811
MISCELLANEOUS	49	17	32	115	65	50	1,413
INTRA-CITY REVENUE	122	129	(7)	167	179	(12)	1,710
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 562</b>	<b>\$ 461</b>	<b>\$ 101</b>	<b>\$ 2,032</b>	<b>\$ 1,751</b>	<b>\$ 281</b>	<b>\$ 7,276</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(122)	(129)	7	(167)	(179)	12	(1,710)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,736</b>	<b>\$ 2,577</b>	<b>\$ 159</b>	<b>\$ 20,322</b>	<b>\$ 19,317</b>	<b>\$ 1,005</b>	<b>\$ 51,392</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 58	\$ 41	\$ 17	\$ 222	\$ 245	\$ (23)	\$ 888
INTER-FUND REVENUES	43	37	6	99	82	17	535
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	17	18	(1)	44	51	(7)	1,179
WELFARE	261	236	25	290	407	(117)	3,227
EDUCATION	9	23	(14)	47	31	16	1,785
OTHER	123	198	(75)	213	302	(89)	1,922
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 410	\$ 475	\$ (65)	\$ 594	\$ 791	\$ (197)	\$ 8,113
STATE CATEGORICAL GRANTS:							
WELFARE	117	112	5	127	190	(63)	1,506
EDUCATION	52	87	(35)	1,699	1,629	70	8,616
HIGHER EDUCATION	-	48	(48)	-	48	(48)	256
HEALTH AND MENTAL HYGIENE	-	71	(71)	2	88	(86)	472
OTHER	36	48	(12)	52	55	(3)	927
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 205	\$ 366	\$ (161)	\$ 1,880	\$ 2,010	\$ (130)	\$ 11,777
<b>TOTAL REVENUES</b>	<b>\$ 3,452</b>	<b>\$ 3,496</b>	<b>\$ (44)</b>	<b>\$ 23,117</b>	<b>\$ 22,445</b>	<b>\$ 672</b>	<b>\$ 72,705</b>

### **NOTES TO REPORT #3**

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 27, 2013. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013.



## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORM FORCES</b>							
POLICE DEPT.	\$ 369	\$ 363	\$ (6)	\$ 1,546	\$ 1,471	\$ (75)	\$ 4,893
FIRE DEPT.	134	132	(2)	623	574	(49)	1,956
DEPT. OF CORRECTION	79	76	(3)	342	327	(15)	1,070
SANITATION DEPT.	70	68	(2)	618	532	(86)	1,417
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	107	186	79	1,519	1,597	78	2,851
DEPT. OF SOCIAL SERVICES	504	692	188	3,275	3,416	141	9,517
DEPT. OF HOMELESS SERVICES	38	11	(27)	716	628	(88)	981
HEALTH & MENTAL HYGIENE	65	78	13	729	788	59	1,422
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	55	21	(34)	286	193	(93)	627
ENVIRONMENTAL PROTECTION	77	65	(12)	614	584	(30)	1,524
TRANSPORTATION DEPT.	70	49	(21)	427	322	(105)	852
PARKS & RECREATION DEPT.	27	28	1	170	146	(24)	427
DEPT. OF CITYWIDE ADMIN. SERVICES	7	14	7	930	936	6	1,192
ALL OTHER	246	315	69	1,594	1,619	25	4,000
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,435	1,608	173	6,740	6,915	175	19,805
CITY UNIVERSITY OF NY	51	64	13	284	249	(35)	906
HEALTH & HOSPITALS CORP.	32	8	(24)	231	196	(35)	373
<b>OTHER</b>							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	181	206	25	904	944	40	4,119
TRANSIT SUBSIDIES	265	20	(245)	571	376	(195)	788
JUDGMENTS & CLAIMS	59	45	(14)	218	194	(24)	663
OTHER	37	29	(8)	325	361	36	1,556
PENSION CONTRIBUTIONS	686	685	(1)	2,739	2,739	-	8,315
DEBT SERVICE	(1)	34	35	109	222	113	5,011
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	150
<b>SUBTOTAL</b>	<b>\$ 4,593</b>	<b>\$ 4,797</b>	<b>\$ 204</b>	<b>\$ 25,510</b>	<b>\$ 25,329</b>	<b>\$ (181)</b>	<b>\$ 74,415</b>
LESS: INTRA-CITY EXPENSES	(122)	(129)	(7)	(167)	(179)	(12)	(1,710)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,471</b>	<b>\$ 4,668</b>	<b>\$ 197</b>	<b>\$ 25,343</b>	<b>\$ 25,150</b>	<b>\$ (193)</b>	<b>\$ 72,705</b>

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORM FORCES</b>							
POLICE DEPT.	\$ 339	\$ 319	\$ (20)	\$ 1,302	\$ 1,273	\$ (29)	\$ 4,352
FIRE DEPT.	126	119	(7)	489	474	(15)	1,690
DEPT. OF CORRECTION	72	68	(4)	281	263	(18)	937
SANITATION DEPT.	57	60	3	239	249	10	834
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	29	31	2	117	120	3	411
DEPT. OF SOCIAL SERVICES	56	57	1	220	231	11	743
DEPT. OF HOMELESS SERVICES	9	10	1	37	37	-	123
HEALTH & MENTAL HYGIENE	28	28	-	104	111	7	382
<b>OTHER AGENCIES</b>							
ENVIRONMENTAL PROTECTION	34	35	1	136	138	2	458
TRANSPORTATION DEPT.	31	28	(3)	117	107	(10)	371
PARKS & RECREATION DEPT.	22	21	(1)	106	100	(6)	313
CITYWIDE ADMIN. SERVICES	10	11	1	42	43	1	144
ALL OTHER	179	174	(5)	654	650	(4)	2,219
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	984	967	(17)	2,380	2,383	3	12,873
<b>OTHER</b>							
MISCELLANEOUS BUDGET	181	220	39	904	1,008	104	4,384
PENSION CONTRIBUTIONS	686	685	(1)	2,739	2,739	-	8,315
<b>TOTAL</b>	<b>\$ 2,843</b>	<b>\$ 2,833</b>	<b>\$ (10)</b>	<b>\$ 9,867</b>	<b>\$ 9,926</b>	<b>\$ 59</b>	<b>\$ 38,549</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month and year-to-date plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 27, 2013. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(75) million year-to-date variance is primarily due to:

- \$(46) million in accelerated encumbrances, including \$(22) million for other services and charges, \$(16) million for property and equipment and \$(8) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(33) million for overtime and \$(10) million for differentials, offset by \$13 million for full-time normal gross.

**Fire Department:** The \$(49) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(18) million for property and equipment, \$(16) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(12) million for overtime and \$(2) million for full-time normal gross.

**Department of Correction:** The \$(15) million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, including \$(1) million for supplies and materials and \$(1) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(24) million for overtime, offset by \$3 million for differentials and \$3 million for full-time normal gross.

**Department of Sanitation:** The \$(86) million year-to-date variance is primarily due to:

- \$(101) million in accelerated encumbrances, including \$(92) million for contractual services and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$6 million for overtime, \$5 million for full-time normal gross, \$1 million for differentials and \$1 million for holiday pay, offset by \$(3) million for fringe benefits.

**Administration for Children's Services:** The \$78 million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$114 million in delayed encumbrances, including \$60 million for contractual services, \$35 million for other services and charges and \$19 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$3 million in personal services, including \$6 million for full-time normal gross, offset by \$(2) million for overtime, \$(1) million for differentials and \$(1) million for terminal leave.

**Department of Social Services:** The \$141 million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(23) million for other services and charges and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$157 million in delayed encumbrances, including \$142 million for medical assistance, \$8 million for contractual services and \$6 million for public assistance, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$15 million for full-time normal gross, offset by \$(4) million for differentials.

**Department of Homeless Services:** The \$(88) million year-to-date variance is primarily due to:

- \$(89) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Health and Mental Hygiene:** The \$59 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$61 million in delayed encumbrances, including \$56 million for contractual services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$9 million for other salaried positions, offset by \$(2) million for differentials.

**Housing Preservation and Development:** The \$(93) million year-to-date variance is primarily due to:

- \$(101) million in accelerated encumbrances, including \$(74) million for fixed and miscellaneous charges and \$(25) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Environmental Protection:** The \$(30) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(28) million for contractual services, \$(13) million for supplies and materials and \$(7) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$14 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Transportation Department:** The \$(105) million year-to-date variance is primarily due to:

- \$(108) million in accelerated encumbrances, including \$(80) million for contractual services, \$(22) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(6) million for overtime and \$(3) million for differentials.

**Department of Parks and Recreation:** The \$(24) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(6) million in personal services, including \$(4) million for other salaried positions and \$(3) million for overtime, offset by \$2 million for full-time normal gross.

**Department of Education:** The \$175 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$174 million in delayed encumbrances, including \$94 million for contractual services, \$56 million for fixed and miscellaneous charges and \$24 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**City University of NY:** The \$(35) million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, including \$(19) million for other services and charges, \$(12) million for fixed and miscellaneous charges and \$(11) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(14) million for other salaried positions and \$(5) million for fringe benefits, offset by \$5 million for all other.

**Health and Hospitals Corporation:** The \$(35) million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

**Miscellaneous Budget:** The \$(143) million year-to-date variance is primarily due to:

- \$40 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.

- \$(195) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(24) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$36 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$113 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for costs associated with financing, that was planned to be obligated later in the fiscal year.
- \$124 million in delayed encumbrances, including \$50 million for blended component units, \$41 million for general interest on bonds and \$32 million for redemption of general obligation bonds, that will be obligated later in the fiscal year.



# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2014		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	16.2 (C) 3.7 (N)	11.3 (C) 3.3 (N)	54.2 (C) 12.3 (N)	46.6 (C) 12.4 (N)	644.6 (C) 411.2 (N)
<b>HIGHWAY BRIDGES</b>	5.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	23.1 (C) 94.8 (N)	(0.2) (C) 0.2 (N)	669.7 (C) 631.8 (N)
<b>WATERWAY BRIDGES</b>	6.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	7.3 (C) (0.2) (N)	0.0 (C) 0.0 (N)	57.4 (C) 2.0 (N)
<b>WATER SUPPLY</b>	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	7.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	31.2 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	22.7 (C) 0.0 (N)	5.8 (C) 0.0 (N)	40.1 (C) 0.0 (N)	14.5 (C) 0.0 (N)	709.9 (C) 26.9 (N)
<b>SEWERS</b>	4.8 (C) 0.0 (N)	27.0 (C) 0.0 (N)	12.8 (C) 0.3 (N)	61.7 (C) 2.7 (N)	483.8 (C) 7.0 (N)
<b>WATER POLLUTION CONTROL</b>	13.2 (C) (0.1) (N)	(0.4) (C) 0.0 (N)	31.7 (C) (1.3) (N)	13.3 (C) 0.0 (N)	844.8 (C) 53.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	9.2 (C) (0.1) (N)	0.0 (C) 0.0 (N)	140.7 (C) 5.6 (N)	58.3 (C) 0.0 (N)	865.8 (C) 198.8 (N)
<b>EDUCATION</b>	11.9 (C) 107.4 (N)	25.8 (C) 22.8 (N)	473.9 (C) 557.4 (N)	488.4 (C) 480.4 (N)	1,623.3 (C) 1,489.6 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2014		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.7 (C)	3.4 (C)	97.1 (C)	116.3 (C)	877.4 (C)
	2.2 (N)	0.0 (N)	7.3 (N)	1.3 (N)	71.0 (N)
SANITATION	13.2 (C)	6.2 (C)	24.2 (C)	43.0 (C)	801.7 (C)
	0.0 (N)	0.0 (N)	(5.5) (N)	3.2 (N)	15.6 (N)
POLICE	35.9 (C)	4.4 (C)	48.4 (C)	125.0 (C)	397.2 (C)
	2.9 (N)	0.0 (N)	4.1 (N)	4.1 (N)	14.1 (N)
FIRE	0.9 (C)	0.0 (C)	2.9 (C)	(1.8) (C)	184.6 (C)
	0.0 (N)	0.0 (N)	4.9 (N)	0.0 (N)	15.9 (N)
HOUSING	2.5 (C)	1.1 (C)	37.5 (C)	10.1 (C)	835.9 (C)
	0.0 (N)	0.0 (N)	5.2 (N)	5.4 (N)	160.1 (N)
HOSPITALS	29.7 (C)	2.4 (C)	83.5 (C)	31.9 (C)	467.9 (C)
	0.0 (N)	1.8 (N)	46.6 (N)	46.2 (N)	592.6 (N)
PUBLIC BUILDINGS	6.7 (C)	0.0 (C)	45.5 (C)	15.1 (C)	701.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	14.0 (C)	4.6 (C)	40.9 (C)	28.8 (C)	1,171.9 (C)
	3.6 (N)	0.0 (N)	14.5 (N)	4.0 (N)	429.9 (N)
ALL OTHER DEPARTMENTS	51.6 (C)	16.7 (C)	335.6 (C)	153.6 (C)	4,861.6 (C)
	7.5 (N)	0.2 (N)	26.5 (N)	18.1 (N)	563.6 (N)
TOTAL	\$247.0 (C)	\$108.4 (C)	\$1,506.3 (C)	\$1,204.3 (C)	\$16,491.3 (C)
	\$127.2 (N)	\$28.1 (N)	\$772.4 (N)	\$577.8 (N)	\$4,683.5 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: October**

**Fiscal Year: 2014**

**City Funds:**

Total Authorized Commitment Plan	\$16,491
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,992)</u>
	<u>\$11,499</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$4,684
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,684</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 November Capital Commitment Plan of \$16,491 million rather than the Financial Plan level of \$11,499 million. The additional \$4,992 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Willis Avenue Bridge, totaling \$2.6 million, advanced from June 2014 to August 2013 thru October 2013. Reconstruction of the Brooklyn Bridge, totaling \$4.4 million, advanced from June 2014 to October 2013. Various slippages and advances account for the remaining variance.
  
- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$13.6 million, slipped from July 2013 thru October 2013 to December 2013. Acquisition and construction of the supplementary housing program and support facilities, totaling \$4.7 million, slipped from July 2013 to October 2013. Various slippages and advances account for the remaining variance.
  
- Education - Hurricane Sandy projects, totaling \$11.9 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$25.8 million, slipped from October 2013 to December 2013.
  
- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$72.0 million, advanced from June 2014 to September 2013 and October 2013. Modernization and reconstruction of Piers, City-wide, totaling \$7.5 million, advanced from June 2014 to August thru October 2013. Various slippages and advances account for the remaining variance.
  
- Housing - Housing Authority projects, totaling \$10.2 million, advanced from June 2014 to July 2013 thru October 2013. Computer purchases and upgrade, totaling \$ 2.9 million, advanced from June 2014 to July 2013 thru October 2013. Associated Costs, totaling \$8.2 million, advanced from June 2014 to August 2013. Tenant interim lease program, totaling \$2.9 million advanced from June 2014 to July and August 2013. Spring

Creek, totaling \$8.8 million, slipped from September 2013 to December 2013. Third Party Transfer Program, totaling \$8.6 million, advanced from June 2014 to September 2013 and October 2013. Small home development program, City-wide, totaling \$3.9 million, advanced from June 2014 to August 2013. Ridgewood Bushwick Senior Citizens Funds, totaling \$ 2.3 million, advanced from June 2014 to September 2013. Various slippages and advances account for the remaining variance.

- Highway Bridges - Reconstruction of Belt Shore Parkway, totaling \$9.2 million, advanced from June 2014 to August thru October 2013. Protection against Marine Borers, totaling \$2.0 million, advanced from June 2014 to October 2013. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Various slippages and advances account for the remaining variance.
- Highways - Highway repaving, Bronx, totaling \$6.5 million, advanced from June 2014 to September thru October 2013. Resurfacing of streets, City-wide, totaling \$4.6 million, slipped from August thru October 2013 to December 2013. Construction of Streets, for PlaNYC, totaling \$2.9 million, advanced from November 2013 to October 2013. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$6.1 million, advanced from June 2014 to August thru October 2013. Deregistration of contracts for Municipal Stadium improvements, totaling \$2.6 million, occurred in August thru October 2013. Purchase of equipment by the Parks Department, totaling \$2.9 million, advanced from June 2014 to August thru October 2013. Park improvements, City-wide, totaling \$4.2 million, advanced from June 2014 to August thru October 2013. Hudson River Trust, totaling \$5.0 million, slipped from September 2013 to December 2013. High Line Park, totaling \$2.5 million, advanced from June 2014 to September and October 2013. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra-high frequency radio telephone equipment, totaling \$11.5 million, slipped from September 2013 to December 2013. Improvements to Police Department Property, City-wide, totaling \$4.7 million, slipped from July and September 2013 to December 2013. Helicopters, totaling \$14.5 million, slipped from September 2013 to November 2013. Police capital projects, totaling \$22.5 million, advanced from June 2014 to October 2013. Acquisition and installation of computer equipment, totaling \$47.6

million, slipped from July thru September 2013 to December 2013. Purchase of new equipment for the Police Department, totaling \$9.8 million, slipped from September 2013 to December 2013. Construction of a new police training facility, totaling \$22.0 million, slipped from July 2013 to December 2013. Various slippages and advances account for the remaining variance.

- Public Buildings - Educational Alliance, totaling \$10.2 million, advanced from June 2014 to August 2013. Urban Justice Center, totaling \$3.2 million, advanced from June 2014 to August 2013. Reconstruction of 253 Broadway, totaling \$2.6 million, advanced from April and June 2014 to August thru October 2013. Construction and reconstruction of public buildings, City-wide, totaling \$6.1 million, advanced from January thru June 2014 to August thru October 2013. Improvements to Long Term Leased Facilities, City-wide, totaling \$11.7 million, advanced from April thru June 2014 to July thru October 2013. Purchase of Electronic Data Processing Equipment, totaling \$2.9 million, slipped from September 2013 to December 2013. Purchase of equipment for the Board of Election, totaling \$ 2.2 million, slipped from September 2013 to December 2013. Various slippages and advances account for the remaining variance.
- Sanitation - Improvements to garages and other facilities, totaling \$7.7 million, slipped from July thru October 2013 to December 2013. Sites for Sanitation Garage, City-wide, totaling \$20.0 million, slipped from September 2013 to December 2013. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$12.5 million, advanced from January 2014 to July thru October 2013. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$22.8 million, slipped from August thru October 2013 to December 2013. Construction and reconstruction of storm sewers, City-wide, totaling \$16.2 million, slipped from August 2013 thru October 2013 to December 2013. Construction of Storm Sewers in Richmond Avenue, totaling \$7.7 million, slipped from September 2013 to December 2013. Acquisition of land, pursuant to storm water management program, totaling \$2.7 million, advanced from June 2014 to July thru October 2013. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency, totaling \$7.2 million, advanced from June 2014 to August thru September 2013. Various slippages and advances account for the remaining variance.

- Water Mains
  - Water main extensions, City-wide, totaling \$8.2 million, advanced from November and December 2013 to October 2013. Trunk main extensions and improvements, totaling \$2.5 million, advanced from December 2013 to August thru October 2013. Construction of Croton Filtration, totaling \$5.4 million, advanced from June 2014 to September and October 2013. Improvements to structures on watersheds outside the City, totaling \$7.0 million, advanced from June 2014 to September and October 2013. Water supply improvements, City-wide, totaling \$2.5 million, advanced from June 2014 to August thru October 2013. Various slippages and advances account for the remaining variance.
  
- Water Pollution Control
  - Reconstruction of Water Pollution Control Projects, totaling \$15.6 million, advanced from June 2014 to July 2013 thru October 2013. Combined Sewer overflow abatement, totaling \$4.4 million, advanced from November and December 2013 to October 2013. Deregistration of contracts for the upgrade of Bowery Bay Water Pollution Control Plant, totaling \$7.7 million, occurred in July and September 2013 and registration of contracts, totaling \$4.9 million, advanced from June 2014 to October 2013. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$2.4 million, advanced from June 2014 to July 2013 thru October 2013. Various slippages and advances account for the remaining variance.
  
- Others
  - New Bronx Criminal Court, totaling \$16.0 million, advanced from June 2014 to July 2013.
  - Purchase of DEP equipment for the Department of Environmental Protection, totaling \$12.2 million, advanced from June 2014 to August 2013 and September 2013. Deregistration of contracts for the acquisition, construction and reconstruction to leased spaces, totaling \$2.6 million, occurred in September and October 2013. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$9.9 million, advanced from June 2014 to October 2013. Installation of water measuring devices, totaling \$4.0 million, advanced from December 2013 to July, August and October 2013.
  - Purchase of equipment for the use by the Department of Homeless Services, totaling \$3.5 million, advanced from June 2014 to July and October 2013. Congregate Facilities for Homeless, totaling \$6.8 million, advanced from June 2014 to August thru October 2013.



- Improvements to Health Facilities, totaling \$7.0 million, advanced from May and June 2014 to August thru October 2013.
- Improvements to Community Colleges, Queens, totaling \$4.4 million, advanced from June 2014 to July 2013.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for New York Public Library Facilities, City-wide, totaling \$9.9 million, slipped from August thru September 2013 to December 2013.
- Funds allocated for Judgement and Settlements, totaling \$8.0 million, slipped from September 2013 to December 2013. Contracts for energy efficiency and sustainability, totaling \$7.9 million, advanced from January 2014 to July thru October 2013.
- Whitney Museum of American Art, totaling \$24.5 million, advanced from June 2014 to July 2013.
- Street Lighting, City-wide, totaling \$7.5 million, slipped from August 2013 to December 2013.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Correction, the Department of Education, Economic Development, the Department of Parks and Recreation, the Department of Sanitation and the Department of Transportation.

Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$6.1 million, advanced from November 2013 and June 2014 to August thru October 2013. Various slippages and advances account for the remaining variance.

Education - Five Year educational facilities Capital Plan, totaling \$7.6 million, slipped from September 2013 to December 2013. Hurricane Sandy projects, totaling \$107.4 million, advanced from June 2014 to October

2013. PlaNYC New Fuel Burners, totaling \$22.8 million, slipped from October 2013 to December 2013. Various slippages and advances account for the remaining variance.

Economic  
Development

- Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$5.7 million, advanced from June 2014 to July 2013 thru October 2013.

Highway Bridges

- Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.

Parks

- Park improvements, totaling \$8.5 million, advanced from December 2013 and June 2014 to July thru October 2013. Various slippages and advances account for the remaining variance.

Sanitation

- Deregistration of contracts to improvements to garages and other facilities, totaling \$5.5 million, occurred in July 2013.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$84.6 (C) (0.4) (N)
<b>HIGHWAY AND STREETS</b>	19.3 (C) 5.9 (N)		71.6 (C) 18.5 (N)	388.7 (C) 153.0 (N)
<b>HIGHWAY BRIDGES</b>	18.0 (C) 15.9 (N)		52.5 (C) 40.3 (N)	252.8 (C) 201.7 (N)
<b>WATERWAY BRIDGES</b>	6.4 (C) 7.5 (N)		177.0 (C) 48.2 (N)	218.4 (C) 47.7 (N)
<b>WATER SUPPLY</b>	12.0 (C) 0.0 (N)		49.4 (C) 0.0 (N)	211.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	38.8 (C) 0.2 (N)		217.1 (C) 0.8 (N)	536.6 (C) 6.9 (N)
<b>SEWERS</b>	23.1 (C) 0.2 (N)		87.7 (C) 0.4 (N)	192.0 (C) 2.3 (N)
<b>WATER POLLUTION CONTROL</b>	51.0 (C) 4.2 (N)		199.0 (C) 11.9 (N)	563.0 (C) 41.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	17.3 (C) 2.0 (N)		91.1 (C) 10.5 (N)	296.1 (C) 62.8 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		655.0 (C) 0.0 (N)	1,064.4 (C) 1,201.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2014	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	20.1 (C)	62.6 (C)	250.6 (C)
	0.0 (N)	0.1 (N)	17.2 (N)
SANITATION	23.0 (C)	94.8 (C)	350.6 (C)
	0.0 (N)	(2.0) (N)	3.9 (N)
POLICE	43.6 (C)	136.0 (C)	239.2 (C)
	0.1 (N)	0.3 (N)	11.4 (N)
FIRE	8.1 (C)	39.1 (C)	94.3 (C)
	0.2 (N)	3.0 (N)	9.6 (N)
HOUSING	33.9 (C)	131.2 (C)	294.0 (C)
	9.9 (N)	21.2 (N)	57.0 (N)
HOSPITALS	22.5 (C)	106.6 (C)	127.4 (C)
	9.8 (N)	41.6 (N)	170.9 (N)
PUBLIC BUILDINGS	14.3 (C)	63.4 (C)	259.1 (C)
	0.0 (N)	0.0 (N)	0.3 (N)
PARKS	25.0 (C)	89.5 (C)	364.2 (C)
	8.3 (N)	50.4 (N)	196.5 (N)
ALL OTHER DEPARTMENTS	107.8 (C)	382.5 (C)	1,773.0 (C)
	6.0 (N)	25.9 (N)	193.2 (N)
TOTAL	<b>\$484.2 (C)</b>	<b>\$2,706.0 (C)</b>	<b>\$7,560.5 (C)</b>
	<b>\$70.1 (N)</b>	<b>\$271.1 (N)</b>	<b>\$2,377.1 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2014**

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 3,478	\$ 128	\$ 1,085	\$ 520	\$ 69	\$ 4,517	\$ 2,495	\$ 82	\$ 979	\$ 427	\$ 43	\$ 4,040	\$ 17,863	\$ 1,747	\$ 19,610
OTHER TAXES	544	1,188	3,198	1,849	1,323	2,809	2,959	1,429	2,700	2,306	1,234	3,734	25,273	958	26,231
FEDERAL CATEGORICAL GRANTS	260	239	34	223	407	501	622	297	1,035	450	585	752	5,405	2,708	8,113
STATE CATEGORICAL GRANTS	542	178	831	(2)	586	905	260	256	2,284	316	1,565	1,819	9,540	2,237	11,777
OTHER CATEGORICAL GRANTS	23	171	46	(14)	18	62	70	22	45	73	11	160	687	201	888
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	647	389	389	440	590	712	458	239	286	325	645	446	5,566	-	5,566
INTER-FUND REVENUES	-	-	56	43	32	32	67	32	35	93	43	33	466	69	535
SUBTOTAL	\$ 5,494	\$ 2,293	\$ 5,639	\$ 3,059	\$ 3,025	\$ 9,538	\$ 6,931	\$ 2,357	\$ 7,364	\$ 3,990	\$ 4,126	\$ 10,984	\$ 64,800	\$ 7,905	\$ 72,705
<b>PRIOR</b>															
OTHER TAXES	623	276	-	-	-	-	-	-	-	-	-	-	899	-	899
FEDERAL CATEGORICAL GRANTS	200	503	516	494	712	282	248	105	141	107	27	121	3,456	938	4,394
STATE CATEGORICAL GRANTS	(5)	360	313	334	52	110	43	79	97	56	49	162	1,650	1,354	3,004
OTHER CATEGORICAL GRANTS	21	6	17	(21)	-	142	24	-	-	-	20	-	209	246	455
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	94	-	-	-	-	-	-	-	-	-	-	94	(94)	-
SUBTOTAL	\$ 839	\$ 1,239	\$ 846	\$ 807	\$ 764	\$ 534	\$ 315	\$ 184	\$ 238	\$ 163	\$ 96	\$ 283	\$ 6,308	\$ 2,448	\$ 8,756
<b>CAPITAL</b>															
CAPITAL TRANSFERS	569	615	518	951	1,251	606	641	466	434	611	455	1,021	8,138	(577)	7,561
FEDERAL AND STATE	52	62	39	60	200	66	58	60	83	55	80	1,562	2,377	-	2,377
<b>OTHER</b>															
SENIOR COLLEGES	-	-	6	182	243	-	259	304	563	-	-	563	2,120	-	2,120
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(51)	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	950	231	-	-	-	-	-	-	-	-	-	-	1,181	-	1,181
<b>TOTAL INFLOWS</b>	<b>\$ 7,916</b>	<b>\$ 4,436</b>	<b>\$ 7,091</b>	<b>\$ 5,008</b>	<b>\$ 5,483</b>	<b>\$ 10,744</b>	<b>\$ 8,204</b>	<b>\$ 3,371</b>	<b>\$ 8,682</b>	<b>\$ 4,819</b>	<b>\$ 4,757</b>	<b>\$ 14,413</b>	<b>\$ 84,924</b>	<b>\$ 9,776</b>	<b>\$ 94,700</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	1,817	2,326	2,827	2,830	2,812	2,993	3,577	2,909	3,036	2,939	3,070	4,356	35,492	3,057	38,549
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	2,148	1,973	2,294	1,806	1,981	2,683	2,194	2,489	2,447	25,658	3,487	29,145
DEBT SERVICE	69	446	444	13	176	128	456	355	277	445	204	1,998	5,011	-	5,011
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,991	\$ 4,961	\$ 5,415	\$ 5,839	\$ 5,245	\$ 5,996	\$ 5,578	\$ 5,763	\$ 8,801	\$ 66,161	\$ 6,544	\$ 72,705
<b>PRIOR</b>															
PERSONAL SERVICE	1,706	1,205	9	-	28	33	23	8	7	57	69	67	3,212	1,458	4,670
OTHER THAN PERSONAL SERVICE	1,126	427	71	43	283	60	37	195	61	101	71	62	2,537	4,084	6,621
OTHER TAXES	236	127	-	-	-	-	-	-	-	-	-	-	363	-	363
DISALLOWANCE RESERVE	10	-	-	-	-	-	-	-	-	-	-	-	10	1,001	1,011
SUBTOTAL	\$ 3,078	\$ 1,759	\$ 80	\$ 43	\$ 311	\$ 93	\$ 60	\$ 203	\$ 68	\$ 158	\$ 140	\$ 129	\$ 6,122	\$ 6,543	\$ 12,665
<b>CAPITAL</b>															
CITY DISBURSEMENTS	890	538	794	484	899	567	598	467	530	637	549	608	7,561	-	7,561
FEDERAL AND STATE	90	61	50	70	90	125	541	126	494	130	484	116	2,377	-	2,377
<b>OTHER</b>															
SENIOR COLLEGES	165	144	385	165	220	149	149	149	149	149	149	147	2,120	-	2,120
OTHER USES	-	-	8	39	192	-	-	-	-	-	-	942	1,181	-	1,181
<b>TOTAL OUTFLOWS</b>	<b>\$ 7,711</b>	<b>\$ 7,217</b>	<b>\$ 6,686</b>	<b>\$ 5,792</b>	<b>\$ 6,673</b>	<b>\$ 6,349</b>	<b>\$ 7,187</b>	<b>\$ 6,190</b>	<b>\$ 7,237</b>	<b>\$ 6,652</b>	<b>\$ 7,085</b>	<b>\$ 10,743</b>	<b>\$ 85,522</b>	<b>\$ 13,087</b>	<b>\$ 98,609</b>
<b>NET CASH FLOW</b>	<b>\$ 205</b>	<b>\$ (2,781)</b>	<b>\$ 405</b>	<b>\$ (784)</b>	<b>\$ (1,190)</b>	<b>\$ 4,395</b>	<b>\$ 1,017</b>	<b>\$ (2,819)</b>	<b>\$ 1,445</b>	<b>\$ (1,833)</b>	<b>\$ (2,328)</b>	<b>\$ 3,670</b>	<b>\$ (598)</b>	<b>\$ (3,311)</b>	<b>\$ (3,909)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 7,944</b>	<b>\$ 8,149</b>	<b>\$ 5,368</b>	<b>\$ 5,773</b>	<b>\$ 4,989</b>	<b>\$ 3,799</b>	<b>\$ 8,194</b>	<b>\$ 9,211</b>	<b>\$ 6,392</b>	<b>\$ 7,837</b>	<b>\$ 6,004</b>	<b>\$ 3,676</b>	<b>\$ 7,944</b>		
<b>ENDING BALANCE</b>	<b>\$ 8,149</b>	<b>\$ 5,368</b>	<b>\$ 5,773</b>	<b>\$ 4,989</b>	<b>\$ 3,799</b>	<b>\$ 8,194</b>	<b>\$ 9,211</b>	<b>\$ 6,392</b>	<b>\$ 7,837</b>	<b>\$ 6,004</b>	<b>\$ 3,676</b>	<b>\$ 7,346</b>	<b>\$ 7,346</b>		

## **NOTES TO REPORT #6**

1. **Beginning Balance**

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.