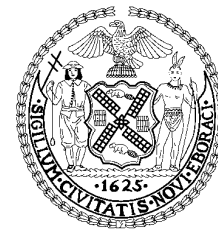


Financial Plan Statements  
for  
New York City  
November 2014



The City of New York



This report contains the Financial Plan Statements for November 2014 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 25, 2014.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol  
Deputy Director for Budget Resources,  
Accounting and Workforce  
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

Tim Mulligan  
Deputy Comptroller of Budget  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2015 for OTPS purchase orders and contracts expected to be received by June 30, 2015 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2015 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2015.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

### (f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 296	\$ 289	\$ 7	\$ 11,715	\$ 11,708	\$ 7	\$ 20,968
OTHER TAXES	1,441	1,296	145	9,728	9,583	145	28,416
SUBTOTAL: TAXES	\$ 1,737	\$ 1,585	\$ 152	\$ 21,443	\$ 21,291	\$ 152	\$ 49,384
MISCELLANEOUS REVENUES	536	532	4	3,050	3,046	4	7,665
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(39)	(109)	70	(110)	(180)	70	(1,924)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,234	\$ 2,008	\$ 226	\$ 24,383	\$ 24,157	\$ 226	\$ 55,110
OTHER CATEGORICAL GRANTS	18	20	(2)	198	200	(2)	848
INTER-FUND REVENUES	25	28	(3)	121	124	(3)	545
FEDERAL CATEGORICAL GRANTS	403	580	(177)	1,116	1,293	(177)	7,967
STATE CATEGORICAL GRANTS	867	908	(41)	2,839	2,880	(41)	12,467
<b>TOTAL REVENUES</b>	<b>\$ 3,547</b>	<b>\$ 3,544</b>	<b>\$ 3</b>	<b>\$ 28,657</b>	<b>\$ 28,654</b>	<b>\$ 3</b>	<b>\$ 76,937</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,549	\$ 3,558	\$ 9	\$ 14,016	\$ 13,845	\$ (171)	\$ 41,072
OTHER THAN PERSONAL SERVICE	1,340	1,799	459	17,926	18,156	230	32,482
DEBT SERVICE	134	168	34	1,875	1,879	4	4,557
GENERAL RESERVE	-	-	-	-	-	-	750
SUBTOTAL	\$ 5,023	\$ 5,525	\$ 502	\$ 33,817	\$ 33,880	\$ 63	\$ 78,861
LESS: INTRA-CITY EXPENSES	(39)	(109)	(70)	(110)	(180)	(70)	(1,924)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,984</b>	<b>\$ 5,416</b>	<b>\$ 432</b>	<b>\$ 33,707</b>	<b>\$ 33,700</b>	<b>\$ (7)</b>	<b>\$ 76,937</b>
<b>NET TOTAL</b>	<b>\$ (1,437)</b>	<b>\$ (1,872)</b>	<b>\$ 435</b>	<b>\$ (5,050)</b>	<b>\$ (5,046)</b>	<b>\$ (4)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER**  
**FISCAL YEAR 2015**

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
<b>REVENUES:</b>															
<b>TAXES</b>															
GENERAL PROPERTY TAX	\$ 9,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 4,979	\$ 2,769	\$ 76	\$ 967	\$ 416	\$ 33	\$ 7	\$ 6	\$ 20,968	
OTHER TAXES	1,244	1,242	3,687	2,114	1,441	3,217	2,902	1,539	3,062	2,644	1,210	3,949	165	28,416	
<b>SUBTOTAL: TAXES</b>	<b>\$ 10,793</b>	<b>\$ 1,617</b>	<b>\$ 4,730</b>	<b>\$ 2,566</b>	<b>\$ 1,737</b>	<b>\$ 8,196</b>	<b>\$ 5,671</b>	<b>\$ 1,615</b>	<b>\$ 4,029</b>	<b>\$ 3,060</b>	<b>\$ 1,243</b>	<b>\$ 3,956</b>	<b>\$ 171</b>	<b>\$ 49,384</b>	
MISCELLANEOUS REVENUES	1,215	432	327	540	536	536	974	467	484	412	415	696	631	7,665	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(21)	(12)	(36)	(39)	(139)	(182)	(91)	(137)	(156)	(109)	(369)	(631)	(1,924)	
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 12,006</b>	<b>\$ 2,028</b>	<b>\$ 5,045</b>	<b>\$ 3,070</b>	<b>\$ 2,234</b>	<b>\$ 8,593</b>	<b>\$ 6,463</b>	<b>\$ 1,991</b>	<b>\$ 4,376</b>	<b>\$ 3,316</b>	<b>\$ 1,549</b>	<b>\$ 4,283</b>	<b>\$ 156</b>	<b>\$ 55,110</b>	
OTHER CATEGORICAL GRANTS	17	27	120	16	18	89	40	30	77	37	27	350	-	848	
INTER-FUND REVENUES	-	-	59	37	25	75	28	50	34	57	88	67	25	545	
FEDERAL CATEGORICAL GRANTS	63	17	88	545	403	768	686	644	667	772	864	986	1,464	7,967	
STATE CATEGORICAL GRANTS	5	20	1,687	260	867	1,111	1,026	979	1,394	1,049	952	1,213	1,904	12,467	
<b>TOTAL REVENUES</b>	<b>\$ 12,091</b>	<b>\$ 2,092</b>	<b>\$ 6,999</b>	<b>\$ 3,928</b>	<b>\$ 3,547</b>	<b>\$ 10,636</b>	<b>\$ 8,243</b>	<b>\$ 3,694</b>	<b>\$ 6,548</b>	<b>\$ 5,231</b>	<b>\$ 3,480</b>	<b>\$ 6,899</b>	<b>\$ 3,549</b>	<b>\$ 76,937</b>	
<b>EXPENDITURES:</b>															
PERSONAL SERVICE	\$ 1,977	\$ 2,209	\$ 3,064	\$ 3,217	\$ 3,549	\$ 3,137	\$ 3,084	\$ 2,999	\$ 2,983	\$ 2,972	\$ 3,578	\$ 6,001	\$ 2,302	\$ 41,072	
OTHER THAN PERSONAL SERVICE	10,206	2,566	2,098	1,716	1,340	1,510	2,524	1,604	1,716	1,891	1,509	2,056	1,746	32,482	
DEBT SERVICE	83	1,113	178	367	134	235	157	562	236	278	108	1,106	-	4,557	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	750	750	
<b>SUBTOTAL</b>	<b>\$ 12,266</b>	<b>\$ 5,888</b>	<b>\$ 5,340</b>	<b>\$ 5,300</b>	<b>\$ 5,023</b>	<b>\$ 4,882</b>	<b>\$ 5,765</b>	<b>\$ 5,165</b>	<b>\$ 4,935</b>	<b>\$ 5,141</b>	<b>\$ 5,195</b>	<b>\$ 9,163</b>	<b>\$ 4,798</b>	<b>\$ 78,861</b>	
LESS: INTRA-CITY EXPENSES	(2)	(21)	(12)	(36)	(39)	(139)	(182)	(91)	(137)	(156)	(109)	(369)	(631)	(1,924)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,264</b>	<b>\$ 5,867</b>	<b>\$ 5,328</b>	<b>\$ 5,264</b>	<b>\$ 4,984</b>	<b>\$ 4,743</b>	<b>\$ 5,583</b>	<b>\$ 5,074</b>	<b>\$ 4,798</b>	<b>\$ 4,985</b>	<b>\$ 5,086</b>	<b>\$ 8,794</b>	<b>\$ 4,167</b>	<b>\$ 76,937</b>	
<b>NET TOTAL</b>	<b>\$ (173)</b>	<b>\$ (3,775)</b>	<b>\$ 1,671</b>	<b>\$ (1,336)</b>	<b>\$ (1,437)</b>	<b>\$ 5,893</b>	<b>\$ 2,660</b>	<b>\$ (1,380)</b>	<b>\$ 1,750</b>	<b>\$ 246</b>	<b>\$ (1,606)</b>	<b>\$ (1,895)</b>	<b>\$ (618)</b>	<b>\$ -</b>	

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2015**

	<b>INITIAL PLAN <u>6/26/2014</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/25/2014</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 20,779	\$ 189	\$ -	\$ -	\$ -	\$ 20,968
OTHER TAXES	27,839	577	-	-	-	28,416
SUBTOTAL: TAXES	<u>\$ 48,618</u>	<u>\$ 766</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,384</u>
MISCELLANEOUS REVENUES	8,020	(355)	-	-	-	7,665
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,797) (15)	(127) -	-	-	-	(1,924) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 54,826</u>	<u>\$ 284</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,110</u>
OTHER CATEGORICAL GRANTS	809	39	-	-	-	848
INTER-FUND REVENUES	533	12	-	-	-	545
FEDERAL CATEGORICAL GRANTS	6,458	1,509	-	-	-	7,967
STATE CATEGORICAL GRANTS	12,401	66	-	-	-	12,467
<b>TOTAL REVENUES</b>	<b><u>\$ 75,027</u></b>	<b><u>\$ 1,910</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 76,937</u></b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	41,012	60	-	-	-	41,072
OTHER THAN PERSONAL SERVICE	30,514	1,968	-	-	-	32,482
DEBT SERVICE	4,548	9	-	-	-	4,557
GENERAL RESERVE	750	-	-	-	-	750
SUBTOTAL	<u>\$ 76,824</u>	<u>\$ 2,037</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,861</u>
LESS: INTRA-CITY EXPENSES	(1,797)	(127)	-	-	-	(1,924)
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 75,027</u></b>	<b><u>\$ 1,910</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 76,937</u></b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 296	\$ 289	\$ 7	\$ 11,715	\$ 11,708	\$ 7	\$ 20,968
PERSONAL INCOME TAX	505	416	89	3,336	3,247	89	9,406
GENERAL CORPORATION TAX	57	36	21	640	619	21	2,900
BANKING CORPORATION TAX	(14)	(11)	(3)	269	272	(3)	1,126
UNINCORPORATED BUSINESS TAX	12	(1)	13	427	414	13	1,964
GENERAL SALES TAX	516	509	7	2,607	2,600	7	6,681
REAL PROPERTY TRANSFER TAX	137	145	(8)	642	650	(8)	1,368
MORTGAGE RECORDING TAX	79	82	(3)	447	450	(3)	943
COMMERCIAL RENT TAX	4	4	-	185	185	-	720
UTILITY TAX	24	27	(3)	122	125	(3)	406
OTHER TAXES	31	29	2	300	298	2	1,128
TAX AUDIT REVENUES	90	60	30	550	520	30	912
STAR PROGRAM	-	-	-	203	203	-	862
<b>SUBTOTAL TAXES</b>	<b>\$ 1,737</b>	<b>\$ 1,585</b>	<b>\$ 152</b>	<b>\$ 21,443</b>	<b>\$ 21,291</b>	<b>\$ 152</b>	<b>\$ 49,384</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	95	102	(7)	318	325	(7)	583
INTEREST INCOME	1	1	-	5	5	-	17
CHARGES FOR SERVICES	49	44	5	304	299	5	920
WATER AND SEWER CHARGES	247	176	71	1,162	1,091	71	1,565
RENTAL INCOME	18	10	8	110	102	8	270
FINES AND FORFEITURES	72	64	8	405	397	8	803
MISCELLANEOUS	15	26	(11)	636	647	(11)	1,583
INTRA-CITY REVENUE	39	109	(70)	110	180	(70)	1,924
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 536</b>	<b>\$ 532</b>	<b>\$ 4</b>	<b>\$ 3,050</b>	<b>\$ 3,046</b>	<b>\$ 4</b>	<b>\$ 7,665</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(39)	(109)	70	(110)	(180)	70	(1,924)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,234</b>	<b>\$ 2,008</b>	<b>\$ 226</b>	<b>\$ 24,383</b>	<b>\$ 24,157</b>	<b>\$ 226</b>	<b>\$ 55,110</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 18	\$ 20	\$ (2)	\$ 198	\$ 200	\$ (2)	\$ 848
INTER-FUND REVENUES	25	28	(3)	121	124	(3)	545
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	14	26	(12)	60	72	(12)	1,036
WELFARE	269	255	14	570	556	14	3,323
EDUCATION	19	282	(263)	73	336	(263)	1,684
OTHER	101	17	84	413	329	84	1,924
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 403	\$ 580	\$ (177)	\$ 1,116	\$ 1,293	\$ (177)	\$ 7,967
STATE CATEGORICAL GRANTS:							
WELFARE	111	101	10	225	215	10	1,501
EDUCATION	750	751	(1)	2,533	2,534	(1)	9,248
HIGHER EDUCATION	1	-	1	53	52	1	262
HEALTH AND MENTAL HYGIENE	-	39	(39)	3	42	(39)	472
OTHER	5	17	(12)	25	37	(12)	984
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 867	\$ 908	\$ (41)	\$ 2,839	\$ 2,880	\$ (41)	\$ 12,467
<b>TOTAL REVENUES</b>	<b>\$ 3,547</b>	<b>\$ 3,544</b>	<b>\$ 3</b>	<b>\$ 28,657</b>	<b>\$ 28,654</b>	<b>\$ 3</b>	<b>\$ 76,937</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORMED FORCES</b>							
POLICE DEPT.	\$ 526	\$ 529	\$ 3	\$ 2,095	\$ 2,038	\$ (57)	\$ 5,016
FIRE DEPT.	194	207	13	815	853	38	1,937
DEPT. OF CORRECTION	113	117	4	465	449	(16)	1,121
SANITATION DEPT.	81	242	161	757	776	19	1,492
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	78	194	116	1,615	1,734	119	2,931
DEPT. OF SOCIAL SERVICES	672	681	9	4,136	4,192	56	9,825
DEPT. OF HOMELESS SERVICES	21	28	7	697	696	(1)	1,098
HEALTH & MENTAL HYGIENE	46	99	53	936	982	46	1,482
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	61	22	(39)	382	221	(161)	750
ENVIRONMENTAL PROTECTION	85	168	83	624	657	33	1,711
TRANSPORTATION DEPT.	77	71	(6)	520	487	(33)	900
PARKS & RECREATION DEPT.	41	46	5	218	210	(8)	452
DEPT. OF CITYWIDE ADMIN. SERVICES	15	60	45	951	1,084	133	1,205
ALL OTHER	288	400	112	2,190	2,330	140	4,307
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,295	1,306	11	8,867	8,790	(77)	20,778
CITY UNIVERSITY	159	68	(91)	369	336	(33)	965
HEALTH & HOSPITALS CORP.	8	9	1	171	171	-	310
<b>OTHER</b>							
MISCELLANEOUS BUDGET	444	423	(21)	2,702	2,562	(140)	8,687
PENSION CONTRIBUTIONS	685	687	2	3,432	3,433	1	8,587
DEBT SERVICE	134	168	34	1,875	1,879	4	4,557
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	750
<b>SUBTOTAL</b>	<b>\$ 5,023</b>	<b>\$ 5,525</b>	<b>\$ 502</b>	<b>\$ 33,817</b>	<b>\$ 33,880</b>	<b>\$ 63</b>	<b>\$ 78,861</b>
LESS: INTRA-CITY EXPENSES	(39)	(109)	(70)	(110)	(180)	(70)	(1,924)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,984</b>	<b>\$ 5,416</b>	<b>\$ 432</b>	<b>\$ 33,707</b>	<b>\$ 33,700</b>	<b>\$ (7)</b>	<b>\$ 76,937</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORMED FORCES</b>							
POLICE DEPT.	\$ 507	\$ 490	\$ (17)	\$ 1,836	\$ 1,788	\$ (48)	\$ 4,482
FIRE DEPT.	189	186	(3)	675	666	(9)	1,674
DEPT. OF CORRECTION	108	106	(2)	389	376	(13)	977
SANITATION DEPT.	80	86	6	320	344	24	862
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	46	48	2	180	174	(6)	427
DEPT. OF SOCIAL SERVICES	89	89	-	345	324	(21)	786
DEPT. OF HOMELESS SERVICES	15	15	-	53	51	(2)	132
HEALTH & MENTAL HYGIENE	45	47	2	163	169	6	403
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	16	17	1	58	59	1	146
ENVIRONMENTAL PROTECTION	52	52	-	200	196	(4)	478
TRANSPORTATION DEPT.	48	45	(3)	177	158	(19)	392
PARKS & RECREATION DEPT.	39	37	(2)	158	148	(10)	338
CITYWIDE ADMIN. SERVICES	18	15	(3)	62	56	(6)	153
ALL OTHER	177	182	5	630	640	10	1,584
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,054	1,073	19	3,732	3,648	(84)	13,251
CITY UNIVERSITY	30	52	22	229	233	4	671
<b>OTHER</b>							
MISCELLANEOUS BUDGET	351	331	(20)	1,377	1,382	5	5,729
PENSION CONTRIBUTIONS	685	687	2	3,432	3,433	1	8,587
<b>TOTAL</b>	<b>\$ 3,549</b>	<b>\$ 3,558</b>	<b>\$ 9</b>	<b>\$ 14,016</b>	<b>\$ 13,845</b>	<b>\$ (171)</b>	<b>\$ 41,072</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 25, 2014. The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2015 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(57) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(48) million in personal services, including \$(46) million for overtime, \$(16) million for prior year charges, \$(10) million for differentials and \$(6) million for all other, offset by \$31 million for full-time normal gross.

**Fire Department:** The \$38 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(9) million for property and equipment and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$60 million in delayed encumbrances, including \$52 million for other services and charges and \$8 million for contractual services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Department of Correction:** The \$(16) million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(8) million for supplies and materials and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(29) million for overtime, offset by \$11 million for full-time normal gross and \$4 million for differentials.

**Department of Sanitation:** The \$19 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(9) million for contractual services, \$(7) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$14 million for full-time normal gross and \$9 million for overtime.

**Administration for Children's Services:** The \$119 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$137 million in delayed encumbrances, including \$97 million for contractual services and \$38 million for other services and charges, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

**Department of Social Services:** The \$56 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(11) million for contractual services, \$(2) million for supplies and materials and \$(2) million for medical assistance, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$62 million for other services and charges, \$20 million for public assistance and \$12 million for social services, that will be obligated later in the fiscal year.
- \$(21) million in personal services, including \$(25) million for prior year charges, \$(10) million for all other, \$(6) million for differentials, \$(3) million for overtime, offset by \$24 million for full-time normal gross.

**Health and Mental Hygiene:** The \$46 million year-to-date variance is primarily due to:

- \$40 million in delayed encumbrances, including \$24 million for social services, \$8 million for supplies and materials, \$4 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Housing Preservation and Development:** The \$(161) million year-to-date variance is primarily due to:

- \$(162) million in accelerated encumbrances, including \$(119) million for fixed and miscellaneous charges, \$(35) million for contractual services, \$(5) million for other services and charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$33 million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, including \$(9) million for supplies and materials and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, including \$50 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Transportation Department:** The \$(33) million year-to-date variance is primarily due to:

- \$(43) million in accelerated encumbrances, including \$(32) million for contractual services and \$(10) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$26 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(12) million for overtime, \$(8) million for prior year charges, \$(2) million for differentials, \$(2) million for all other and \$(1) million for other salaried positions, offset by \$8 million for full-time normal gross.

**Department of Citywide Administrative Services:** The \$133 million year-to-date variance is primarily due to:

- \$139 million in delayed encumbrances, including \$106 million for other services and charges, \$21 million for contractual services, \$8 million for supplies and materials and \$4 million for property and equipment , that will be obligated later in the fiscal year.
- \$(6) million for personal services.

**Department of Education:** The \$(77) million year-to-date variance is primarily due to:

- \$(89) million in accelerated encumbrances, including \$(80) million for contractual services, \$(5) million for other services and charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$96 million in delayed encumbrances, including \$62 million for fixed and miscellaneous charges and \$34 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(84) million in personal services, including \$(155) million for prior year charges, \$(5) million for full-time normal gross and \$(3) million for overtime, offset by \$41 million for fringe benefits, \$17 million for other salaried positions, \$12 million for terminal leave and \$8 million for all other.

**City University:** The \$(33) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(30) million for fixed and miscellaneous charges, \$(4) million for other services and charges and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in personal services.

**Miscellaneous Budget:** The \$(140) million year-to-date variance is primarily due to:

- \$5 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(43) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(74) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(28) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2015		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$326.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	8.7 (C) 8.8 (N)	14.3 (C) 24.7 (N)	69.1 (C) 12.5 (N)	76.5 (C) 70.0 (N)	390.5 (C) 198.0 (N)
<b>HIGHWAY BRIDGES</b>	0.8 (C) 0.8 (N)	0.0 (C) 0.0 (N)	69.3 (C) 128.0 (N)	0.4 (C) 0.0 (N)	269.0 (C) 370.1 (N)
<b>WATERWAY BRIDGES</b>	0.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	10.0 (C) 0.2 (N)	(1.7) (C) 0.0 (N)	31.5 (C) 41.1 (N)
<b>WATER SUPPLY</b>	0.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	5.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	623.1 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	36.9 (C) 0.0 (N)	10.4 (C) 0.2 (N)	28.3 (C) (0.0) (N)	61.8 (C) 0.9 (N)	695.4 (C) 1.6 (N)
<b>SEWERS</b>	5.3 (C) 0.1 (N)	22.2 (C) 0.0 (N)	51.9 (C) 0.1 (N)	109.6 (C) 0.6 (N)	574.8 (C) 3.8 (N)
<b>WATER POLLUTION CONTROL</b>	59.0 (C) 0.0 (N)	3.9 (C) 0.0 (N)	97.5 (C) 1.2 (N)	56.7 (C) 0.0 (N)	594.5 (C) 52.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	17.5 (C) 0.3 (N)	0.0 (C) 0.0 (N)	35.8 (C) 3.2 (N)	0.1 (C) 0.0 (N)	699.3 (C) 151.7 (N)
<b>EDUCATION</b>	149.0 (C) 25.0 (N)	0.0 (C) 0.0 (N)	995.6 (C) 764.0 (N)	905.7 (C) 739.0 (N)	1,567.9 (C) 1,389.4 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2015		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.8 (C)	0.0 (C)	28.4 (C)	51.2 (C)	324.9 (C)
	0.0 (N)	0.0 (N)	(0.0) (N)	25.7 (N)	62.0 (N)
SANITATION	3.5 (C)	11.3 (C)	108.3 (C)	23.5 (C)	414.1 (C)
	1.4 (N)	0.1 (N)	16.0 (N)	0.1 (N)	19.3 (N)
POLICE	12.3 (C)	0.5 (C)	32.5 (C)	43.9 (C)	283.7 (C)
	0.0 (N)	0.0 (N)	0.1 (N)	0.3 (N)	10.8 (N)
FIRE	0.2 (C)	0.0 (C)	12.6 (C)	1.4 (C)	208.4 (C)
	0.0 (N)	0.0 (N)	0.2 (N)	(0.4) (N)	132.0 (N)
HOUSING	10.3 (C)	0.0 (C)	43.6 (C)	37.0 (C)	740.3 (C)
	0.0 (N)	0.0 (N)	11.3 (N)	0.0 (N)	138.6 (N)
HOSPITALS	3.4 (C)	6.1 (C)	59.2 (C)	45.3 (C)	374.5 (C)
	0.1 (N)	0.9 (N)	7.8 (N)	2.1 (N)	531.8 (N)
PUBLIC BUILDINGS	3.7 (C)	7.5 (C)	33.3 (C)	22.1 (C)	450.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.5 (N)
PARKS	26.6 (C)	0.3 (C)	85.6 (C)	24.6 (C)	1,307.3 (C)
	65.8 (N)	0.2 (N)	95.2 (N)	13.1 (N)	467.4 (N)
ALL OTHER DEPARTMENTS	46.8 (C)	11.7 (C)	221.4 (C)	134.8 (C)	4,008.6 (C)
	6.6 (N)	0.8 (N)	39.4 (N)	20.1 (N)	357.4 (N)
TOTAL	\$387.5 (C)	\$88.2 (C)	\$1,987.6 (C)	\$1,592.8 (C)	\$13,884.6 (C)
	\$108.9 (N)	\$26.9 (N)	\$1,079.0 (N)	\$871.4 (N)	\$3,928.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: November**

**Fiscal Year: 2015**

**City Funds:**

Total Authorized Commitment Plan	\$13,885
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,940)</u> <u>\$9,945</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,928
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,928</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2015 Adopted Capital Commitment Plan of \$13,885 million rather than the Financial Plan level of \$9,945 million. The additional \$3,940 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Manhattan Bridge, totaling \$5.8 million, advanced from June 2015 to August thru September 2014 and a planned deregistration, totaling \$1.7 million, slipped from September 2014 to January 2015. Reconstruction of the Brooklyn Bridge, totaling \$3.7 million, advanced from June 2015 to September and October 2014. Various slippages and advances account for the remaining variance.
  
- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$15.9 million, slipped from July thru October 2014 to December 2014. Communication Systems improvements, totaling \$8.3 million, slipped from July 2014 to December 2014. Purchase of Equipment, totaling \$3.0 million, slipped from July 2014 to December 2014. Purchase of computer equipment, totaling \$5.4 million, slipped from July 2014 to December 2014. Riker's Island Infrastructure, totaling \$10.2 million, advanced from June 2015 to July and August 2014. Various slippages and advances account for the remaining variance.
  
- Education - Five Year Educational Facilities, totaling \$25.0 million, advanced from June 2015 to November 2014. Sixth Five Year Educational program, totaling \$63.9 million, advanced from April 2015 to October and November 2014.
  
- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$20.9 million, advanced from June 2015 to July thru November 2014. Brooklyn Navy Yard, totaling \$2.5 million, advanced from June 2015 to July and October 2014. Brooklyn Army Terminal, totaling \$2.9 million, advanced from June 2015 to July thru November 2014. Modernization and reconstruction of

piers, City-wide, totaling \$5.7 million, advanced from June 2015 to July, September and October 2014. Various slippages and advances account for the remaining variance.

- Fire
  - Vehicle Acquisition, City-wide, totaling \$4.9 million, advanced from June 2015 to July, September and October 2014. Facility improvements, City-wide, totaling \$4.7 million, advanced from June 2015 to July thru November 2014. Various slippages and advances account for the remaining variance.
  
- Highway Bridges
  - Improvements to Highway Bridges Structures, City-wide, totaling \$9.6 million, advanced from June 2015 to July, August, October and November 2014. Design Cost for Bridge Facilities, totaling \$8.0 million, advanced from December 2014 and June 2015 to September and October 2014. Harlem River Drive Viaduct, totaling \$20.6 million, advanced from June 2015 to August thru October 2014. Bridge painting, City-wide, totaling \$7.7 million, advanced from June 2015 to July thru October 2014. Reconstruction of Bryant Avenue Bridge, totaling \$11.7 million, advanced from June 2015 to July thru September 2014. Park Avenue Viaduct, totaling \$7.6 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.
  
- Highways
  - Resurfacing of streets City-wide, totaling \$10.5 million, advanced from June 2015 to August thru November 2014. Sidewalk reconstruction, totaling \$2.3 million, slipped from September thru November 2014 to January 2015. Rehabilitation of Step Streets, totaling \$3.3 million, slipped from September thru November 2014 to January 2015. Grading and paving of 94<sup>th</sup> Street, totaling \$4.5 million, slipped from August and September 2014 to January 2015. Reconstruction of Woodrow road in Staten Island, totaling \$2.7 million, slipped from September and November 2014 to January 2015. Various slippages and advances account for the remaining variance.
  
- Housing
  - Housing Authority projects, totaling \$9.8 million, advanced from June 2015 to July thru November 2014. Cooper Square Community, totaling \$3.0 million, slipped from October 2014 to December 2014. Highbridge Voices, totaling \$3.0 million, advanced from June 2015 to August 2014. Spring Creek Association Costs, totaling \$3.5 million, slipped from September and October 2014 to December 2014. Deregistration of contracts for the Article 8A Loan Program, totaling \$4.4 million, occurred in November 2014. Queens West, totaling \$4.4 million, advanced from June 2015 to November 2014. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$14.6 million, advanced from June 2015 to August thru November 2014. Acquisition of Property, totaling \$14.6 million, advanced from June 2015 to July 2014. Street and Tree Planting, totaling \$4.5 million, advanced from June 2015 to July thru November 2014. Park improvements, City-wide, totaling \$22.9 million, advanced from June 2015 to October and November 2014. Various slippages and advances account for the remaining variance.
- Police - Improvements to the New York City Police Department, totaling \$2.9 million, slipped from July, August and October 2014 to December 2014. Acquisition and installation of computers for the Police Department, totaling \$7.5 million, slipped from August and September 2014 to December 2014. Various slippages and advances account for the remaining variance.
- Public Buildings - God's Love We Deliver, totaling \$7.6 million, advanced from June 2015 to October 2014. Contracts for Public Buildings, City-wide, totaling \$3.2 million, advanced from March and April 2015 to September thru November 2014. Improvements to long term leased facilities, totaling \$6.4 million, slipped from November 2014 to January 2015. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and Equipment, totaling \$96.9 million, advanced from January 2015 to July thru November 2014. Garages and other facility improvements, totaling \$11.6 million, slipped from August thru November 2014 to January 2015. Purchase of electronic data proceeding equipment, totaling \$2.3 million, advanced from January 2015 to July thru November 2014. Various slippages and advances account for the remaining variance.
- Sewers - Storm Sewer Construction and Reconstruction of Storm Sewers, City-wide, totaling \$17.7 million, slipped from July thru November 2014 to December 2014. Construction and reconstruction of sanitary and combined sewers, totaling \$33.6 million, slipped from August thru November 2014 to December 2014. Engineering, architect and other administrative costs associated with the Department of Environmental Protection, totaling \$4.7 million, slipped from September 2014 to December 2014. Construction and reconstruction of Catch Basins, City-wide, totaling \$2.7 million, slipped from August 2014 to December 2014. Various slippages and advances account for the remaining variance.

- Water Supply - Work on City Water Tunnel number 3, Stage 2, totaling \$3.7 million, advanced from June 2015 to July thru November 2014. Various slippages and advances account for the remaining variance.
  
- Water Mains - Water main extensions, City-wide, totaling \$17.3 million, slipped from October and November 2014 to December 2014. Trunk main extensions and improvements, totaling \$9.2 million, slipped from August thru November 2014 to December 2014. Deregistration of contracts for the construction of Croton Filtration, totaling \$7.2 million, occurred in August 2014. Various slippages and advances account for the remaining variance.
  
- Water Pollution Control - Construction and reconstruction of Water Pollution Control Projects, totaling \$22.9 million, advanced from June 2015 to September and November 2014. Contracts for combined sewer overflow abatement, totaling \$24.9 million, advanced from June 2015 to November 2014. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$16.7 million, advanced from June 2015 to August thru November 2014. Contracts for the construction and reconstruction of pumping stations and force mains, City-wide, totaling \$17.4 million, slipped from September and October 2014 to December 2014. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$3.7 million, advanced from June 2015 to October and November 2014. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$13.7 million, occurred in July thru October 2014. Bionutrient removal facilities, City-wide, totaling \$3.7 million, advanced from June 2015 to August thru November 2014. Various slippages and advances account for the remaining variance.
  
- Others - Acquisition and reconstruction of Department of Environmental Protection leased and owned facilities, totaling \$16.0 million, advanced from June 2015 to August and October 2014. Deregistration of contracts for Mandated Payments for Private Gas, totaling \$3.8 million, occurred in November 2014.
  
- Purchase of equipment for use by the Department of Homeless Services, totaling \$3.3 million, advanced from June 2015 to July, September thru November 2014. Congregate Facilities for Homeless, totaling \$8.3 million, advanced from June 2015 to August thru November 2014.

- Morris Heights Health Center, totaling \$2.0 million, advanced from June 2015 to August thru November 2014. Improvements to Health Facilities, totaling \$3.2 million, advanced from June 2015 to October and November 2014.
- Purchase of Electronic Data Processing Equipment, totaling \$6.3 million, advanced from June 2015 to August thru November 2014. Funds allocated for Judgment and Settlements, totaling \$6.7 million, slipped from August 2014 to December 2014. Energy efficiency and sustainability, totaling \$14.4 million, advanced from June 2015 to August thru November 2014.
- Construction and improvements to Senior Colleges, totaling \$11.6 million, advanced from June 2015 to July thru November 2014. Construction and improvements to CUNY Community Colleges, City-wide, totaling \$6.3 million, advanced from June 2015 to July thru October 2014. Hunter College, totaling \$6.3 million, advanced from June 2015 to October 2014.
- Improvements to structures for use by the Department of Social Services, totaling \$14.0 million, advanced from December 2014 and June 2015 to October 2014. Computer equipment for the Department of Human Resources, totaling \$16.2 million, advanced from December 2014 and June 2015 to July thru November 2014.
- Alliance of Resident Theaters, totaling \$6.8 million, advanced from June 2015 to October 2014. Construction improvement and acquisitions, totaling \$5.0 million, advanced from January, May and June 2015 to November 2014. Funds for Cooper Hewitt design Museum, totaling \$5.0 million, advanced from December 2014 to November 2014.
- Purchase of EDP Equipment for DoITT, totaling \$2.3 million, advanced from June 2015 to September thru November 2014. Deregistration of Contracts for Emergency Communications Systems and Facilities, totaling \$54.4 million, occurred in October 2014.

3. Variations in year-to-date commitments of non-City funds through November occurred in the Department of Correction, the Department of Housing Preservation and Development, the Department of Education, the Department of Parks and Recreation, the Department of Sanitation, the Department of Transportation and Others.

- Education - Five Year Educational Facilities, totaling \$25.0 million, advanced from June 2015 to November 2014.
- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$25.7 million, slipped from July 2014 to December 2014. Various slippages and advances account for the remaining variance.
- Housing - Supporting housing program, totaling \$10.0 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges, totaling \$34.8 million, advanced from June 2015 to July and October 2014. Reconstruction of Harlem River Drive Viaduct, totaling \$92.3 million, advanced from June 2015 to October and November 2014.
- Highways - Resurfacing of streets, City-wide, totaling \$8.6 million, slipped from October 2014 to December 2014. Hazard elimination program, City-wide, totaling \$5.7 million, slipped from September 2014 to December 2014. Construction and reconstruction of Highways, totaling \$4.2 million, slipped from July thru November 2014 to December 2014. Sidewalk reconstruction, totaling \$4.7 million, slipped from August, September and November 2014 to December 2014. Private portion for highway projects, totaling \$11.3 million, slipped from July thru November 2014 to December 2014. Reconstruction of all streets related to the World Trade Center Cleanup, Citywide, totaling \$20.3 million, slipped from July thru November 2014 to December 2014. Various slippages and advances account for the remaining variance.
- Parks - Park improvements, totaling \$80.3 million, advanced from June 2015 to July thru November 2014. Various slippages and advances account for the remaining variance.

- Sanitation - Garages and other facilities, improvements, totaling \$13.2 million, advanced from May 2015 to September 2014. Various slippages and advances account for the remaining variance.
  
- Others - Improvements to structures for use by the Department of Social Services, totaling \$5.1 million, advanced from December 2014 and June 2015 to October and November 2014. Computer equipment for the Department of Human Resources, totaling \$10.8 million, advanced from December 2014 and June 2015 to July thru November 2014.



# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2015	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$7.6 (C) 0.0 (N)		\$7.6 (C) 0.0 (N)	\$97.7 (C) (0.3) (N)
<b>HIGHWAY AND STREETS</b>	12.7 (C) 4.5 (N)		88.6 (C) 27.8 (N)	271.7 (C) 81.8 (N)
<b>HIGHWAY BRIDGES</b>	6.2 (C) 3.1 (N)		32.8 (C) 14.3 (N)	188.7 (C) 145.0 (N)
<b>WATERWAY BRIDGES</b>	2.6 (C) 2.1 (N)		21.8 (C) 25.7 (N)	80.7 (C) 35.8 (N)
<b>WATER SUPPLY</b>	11.0 (C) 0.0 (N)		58.5 (C) 0.0 (N)	278.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	43.1 (C) 0.0 (N)		227.6 (C) 0.3 (N)	371.9 (C) 0.9 (N)
<b>SEWERS</b>	18.2 (C) 0.8 (N)		109.0 (C) 3.5 (N)	269.8 (C) 2.2 (N)
<b>WATER POLLUTION CONTROL</b>	32.0 (C) 0.3 (N)		197.8 (C) 10.3 (N)	344.1 (C) 32.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	13.7 (C) 0.9 (N)		67.3 (C) 5.6 (N)	226.9 (C) 49.2 (N)
<b>EDUCATION</b>	167.3 (C) 175.9 (N)		542.8 (C) 539.3 (N)	1,145.9 (C) 1,314.9 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER	FISCAL YEAR: 2015	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.9 (C)	29.0 (C)	123.6 (C)
	0.0 (N)	0.6 (N)	16.7 (N)
SANITATION	11.2 (C)	88.8 (C)	283.5 (C)
	1.1 (N)	1.7 (N)	6.2 (N)
POLICE	12.2 (C)	102.3 (C)	145.8 (C)
	0.2 (N)	3.1 (N)	6.9 (N)
FIRE	3.8 (C)	32.7 (C)	74.2 (C)
	0.4 (N)	5.0 (N)	42.2 (N)
HOUSING	18.4 (C)	143.9 (C)	320.7 (C)
	0.7 (N)	25.8 (N)	58.1 (N)
HOSPITALS	11.9 (C)	55.2 (C)	88.5 (C)
	0.0 (N)	16.5 (N)	145.2 (N)
PUBLIC BUILDINGS	8.8 (C)	66.7 (C)	187.2 (C)
	0.0 (N)	0.1 (N)	0.1 (N)
PARKS	21.5 (C)	157.4 (C)	410.7 (C)
	7.9 (N)	35.4 (N)	153.5 (N)
ALL OTHER DEPARTMENTS	76.5 (C)	412.6 (C)	1,576.5 (C)
	6.2 (N)	47.0 (N)	129.0 (N)
TOTAL	\$483.7 (C)	\$2,442.4 (C)	\$6,486.7 (C)
	\$204.2 (N)	\$762.0 (N)	\$2,219.6 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER**  
**FISCAL YEAR 2015**

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 4,979	\$ 2,769	\$ 76	\$ 967	\$ 416	\$ 33	\$ 5,007	\$ 20,962	\$ 6	\$ 20,968
OTHER TAXES	583	1,221	3,505	2,211	1,472	3,207	2,931	1,640	2,857	2,784	1,241	3,886	27,538	878	28,416
FEDERAL CATEGORICAL GRANTS	351	72	465	68	322	473	418	453	583	678	740	984	5,607	2,360	7,967
STATE CATEGORICAL GRANTS	241	(16)	1,213	(17)	437	951	418	249	1,508	2,303	1,600	1,188	10,075	2,392	12,467
OTHER CATEGORICAL GRANTS	17	152	22	36	33	39	89	33	27	85	29	40	602	246	848
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	1,213	411	315	504	497	397	792	376	347	256	306	327	5,741	-	5,741
INTER-FUND REVENUES	-	-	59	37	25	75	28	50	34	57	88	67	520	25	545
<b>SUBTOTAL</b>	<b>\$ 6,954</b>	<b>\$ 2,215</b>	<b>\$ 6,622</b>	<b>\$ 3,291</b>	<b>\$ 3,082</b>	<b>\$ 10,121</b>	<b>\$ 7,445</b>	<b>\$ 2,877</b>	<b>\$ 6,323</b>	<b>\$ 6,579</b>	<b>\$ 4,037</b>	<b>\$ 11,499</b>	<b>\$ 71,045</b>	<b>\$ 5,892</b>	<b>\$ 76,937</b>
<b>PRIOR</b>															
OTHER TAXES	964	193	-	-	-	-	-	-	-	-	-	-	1,157	-	1,157
FEDERAL CATEGORICAL GRANTS	227	483	396	328	247	163	159	242	212	43	142	107	2,749	1,153	3,902
STATE CATEGORICAL GRANTS	76	315	487	311	163	54	35	17	77	17	3	124	1,679	777	2,456
OTHER CATEGORICAL GRANTS	9	5	3	17	6	22	4	77	-	21	-	108	272	216	488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	93	-	-	-	-	-	-	-	-	-	-	93	(93)	-
<b>SUBTOTAL</b>	<b>\$ 1,276</b>	<b>\$ 1,089</b>	<b>\$ 886</b>	<b>\$ 656</b>	<b>\$ 416</b>	<b>\$ 239</b>	<b>\$ 198</b>	<b>\$ 336</b>	<b>\$ 289</b>	<b>\$ 81</b>	<b>\$ 145</b>	<b>\$ 339</b>	<b>\$ 5,950</b>	<b>\$ 2,057</b>	<b>\$ 8,007</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	778	537	331	337	787	213	382	547	541	613	963	593	6,622	(135)	6,487
FEDERAL AND STATE	15	20	63	15	29	66	59	810	83	805	80	360	2,405	(185)	2,220
<b>OTHER</b>															
SENIOR COLLEGES	333	-	-	405	-	23	240	315	555	-	-	685	2,556	-	2,556
HOLDING ACCT. & OTHER ADJ.	27	2	39	(58)	(8)	(2)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	-	255	-	92	-	-	-	-	-	-	-	236	583	-	583
<b>TOTAL INFLOWS</b>	<b>\$ 9,383</b>	<b>\$ 4,118</b>	<b>\$ 7,941</b>	<b>\$ 4,738</b>	<b>\$ 4,306</b>	<b>\$ 10,660</b>	<b>\$ 8,324</b>	<b>\$ 4,885</b>	<b>\$ 7,791</b>	<b>\$ 8,078</b>	<b>\$ 5,225</b>	<b>\$ 13,712</b>	<b>\$ 89,161</b>	<b>\$ 7,629</b>	<b>\$ 96,790</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	1,969	2,757	2,937	3,118	2,886	3,223	3,667	2,999	2,983	2,972	2,995	5,662	38,168	2,904	41,072
OTHER THAN PERSONAL SERVICE	1,807	1,989	2,263	2,126	2,169	2,388	2,193	2,544	2,347	2,568	2,362	2,430	27,186	4,122	31,308
DEBT SERVICE	1,457	382	19	362	137	14	788	303	203	333	223	336	4,557	-	4,557
<b>SUBTOTAL</b>	<b>\$ 5,233</b>	<b>\$ 5,128</b>	<b>\$ 5,219</b>	<b>\$ 5,606</b>	<b>\$ 5,192</b>	<b>\$ 5,625</b>	<b>\$ 6,648</b>	<b>\$ 5,846</b>	<b>\$ 5,533</b>	<b>\$ 5,873</b>	<b>\$ 5,580</b>	<b>\$ 8,428</b>	<b>\$ 69,911</b>	<b>\$ 7,026</b>	<b>\$ 76,937</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,176	957	101	136	46	36	32	9	8	59	69	227	2,856	2,665	5,521
OTHER THAN PERSONAL SERVICE	892	549	2	1	63	122	74	445	108	160	126	112	2,654	3,327	5,981
OTHER TAXES	106	105	-	-	-	-	-	-	-	-	-	-	211	-	211
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,008	1,008
<b>SUBTOTAL</b>	<b>\$ 2,174</b>	<b>\$ 1,611</b>	<b>\$ 103</b>	<b>\$ 137</b>	<b>\$ 109</b>	<b>\$ 158</b>	<b>\$ 106</b>	<b>\$ 454</b>	<b>\$ 116</b>	<b>\$ 219</b>	<b>\$ 195</b>	<b>\$ 339</b>	<b>\$ 5,721</b>	<b>\$ 7,000</b>	<b>\$ 12,721</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	809	354	402	394	484	501	811	419	634	559	585	535	6,487	-	6,487
FEDERAL AND STATE	55	53	403	47	204	102	445	102	320	74	314	101	2,220	-	2,220
<b>OTHER</b>															
SENIOR COLLEGES	144	155	220	220	160	220	184	184	184	184	184	185	2,224	332	2,556
OTHER USES	218	-	8	-	178	179	-	-	-	-	-	-	583	-	583
<b>TOTAL OUTFLOWS</b>	<b>\$ 8,633</b>	<b>\$ 7,301</b>	<b>\$ 6,355</b>	<b>\$ 6,404</b>	<b>\$ 6,327</b>	<b>\$ 6,785</b>	<b>\$ 8,194</b>	<b>\$ 7,005</b>	<b>\$ 6,787</b>	<b>\$ 6,909</b>	<b>\$ 6,858</b>	<b>\$ 9,588</b>	<b>\$ 87,146</b>	<b>\$ 14,358</b>	<b>\$ 101,504</b>
<b>NET CASH FLOW</b>	<b>\$ 750</b>	<b>\$ (3,183)</b>	<b>\$ 1,586</b>	<b>\$ (1,666)</b>	<b>\$ (2,021)</b>	<b>\$ 3,875</b>	<b>\$ 130</b>	<b>\$ (2,120)</b>	<b>\$ 1,004</b>	<b>\$ 1,169</b>	<b>\$ (1,633)</b>	<b>\$ 4,124</b>	<b>\$ 2,015</b>	<b>\$ (6,729)</b>	<b>\$ (4,714)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,858</b>	<b>\$ 10,608</b>	<b>\$ 7,425</b>	<b>\$ 9,011</b>	<b>\$ 7,345</b>	<b>\$ 5,324</b>	<b>\$ 9,199</b>	<b>\$ 9,329</b>	<b>\$ 7,209</b>	<b>\$ 8,213</b>	<b>\$ 9,382</b>	<b>\$ 7,749</b>	<b>\$ 9,858</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,608</b>	<b>\$ 7,425</b>	<b>\$ 9,011</b>	<b>\$ 7,345</b>	<b>\$ 5,324</b>	<b>\$ 9,199</b>	<b>\$ 9,329</b>	<b>\$ 7,209</b>	<b>\$ 8,213</b>	<b>\$ 9,382</b>	<b>\$ 7,749</b>	<b>\$ 11,873</b>	<b>\$ 11,873</b>		

## **NOTES TO REPORT #6**

1. **Beginning Balance**

The July 2014 beginning balance is consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2015 ending balance includes deferred revenue from FY 2016 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.