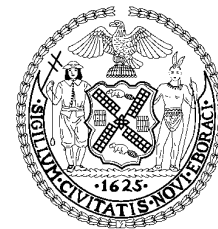


Financial Plan Statements
for
New York City
November 2013



The City of New York



This report contains the Financial Plan Statements for November 2013 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 21, 2013.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Sascha Owen", written over a horizontal line.

Sascha Owen
Chief of Staff
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity By Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-23
5A	Capital Cash Flow	24-25
6	Month-By-Month Cash Flow Forecast	26-27

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 89	\$ 69	\$ 20	\$ 11,040	\$ 11,020	\$ 20	\$ 19,610
OTHER TAXES	1,258	1,229	29	8,764	8,735	29	26,231
SUBTOTAL: TAXES	\$ 1,347	\$ 1,298	\$ 49	\$ 19,804	\$ 19,755	\$ 49	\$ 45,841
MISCELLANEOUS REVENUES	666	706	(40)	2,698	2,738	(40)	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(124)	(116)	(8)	(291)	(283)	(8)	(1,710)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 1,889	\$ 1,888	\$ 1	\$ 22,211	\$ 22,210	\$ 1	\$ 51,392
OTHER CATEGORICAL GRANTS	14	9	5	236	231	5	888
INTER-FUND REVENUES	31	32	(1)	130	131	(1)	535
FEDERAL CATEGORICAL GRANTS	394	496	(102)	988	1,090	(102)	8,113
STATE CATEGORICAL GRANTS	879	1,007	(128)	2,759	2,887	(128)	11,777
TOTAL REVENUES	\$ 3,207	\$ 3,432	\$ (225)	\$ 26,324	\$ 26,549	\$ (225)	\$ 72,705
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,475	\$ 3,424	\$ (51)	\$ 13,342	\$ 13,299	\$ (43)	\$ 38,549
OTHER THAN PERSONAL SERVICE	1,561	1,895	334	17,095	16,848	(247)	30,705
DEBT SERVICE	48	30	(18)	157	183	26	5,011
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 5,084	\$ 5,349	\$ 265	\$ 30,594	\$ 30,330	\$ (264)	\$ 74,415
LESS: INTRA-CITY EXPENSES	(124)	(116)	8	(291)	(283)	8	(1,710)
TOTAL EXPENDITURES	\$ 4,960	\$ 5,233	\$ 273	\$ 30,303	\$ 30,047	\$ (256)	\$ 72,705
NET TOTAL	\$ (1,753)	\$ (1,801)	\$ 48	\$ (3,979)	\$ (3,498)	\$ (481)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2014

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,517	\$ 2,495	\$ 82	\$ 979	\$ 427	\$ 43	\$ 40	\$ (13)	\$ 19,610	
OTHER TAXES	1,191	1,183	3,356	1,776	1,258	2,836	2,993	1,348	2,851	2,181	1,233	3,752	273	26,231	
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,296	\$ 1,347	\$ 7,353	\$ 5,488	\$ 1,430	\$ 3,830	\$ 2,608	\$ 1,276	\$ 3,792	\$ 260	\$ 45,841	
MISCELLANEOUS REVENUES	655	407	408	562	666	802	685	363	462	425	677	732	432	7,276	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(19)	(122)	(124)	(124)	(151)	(71)	(122)	(128)	(35)	(356)	(432)	(1,710)	
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,736	\$ 1,889	\$ 8,031	\$ 6,022	\$ 1,722	\$ 4,170	\$ 2,905	\$ 1,918	\$ 4,168	\$ 245	\$ 51,392	
OTHER CATEGORICAL GRANTS	23	7	134	58	14	90	37	22	82	41	11	369	-	888	
INTER-FUND REVENUES	-	-	56	43	31	32	66	32	35	93	42	36	69	535	
FEDERAL CATEGORICAL GRANTS	61	18	105	410	394	525	591	510	874	741	667	894	2,323	8,113	
STATE CATEGORICAL GRANTS	1	114	1,560	205	879	853	1,007	783	1,266	1,112	1,009	976	2,012	11,777	
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,452	\$ 3,207	\$ 9,531	\$ 7,723	\$ 3,069	\$ 6,427	\$ 4,892	\$ 3,647	\$ 6,443	\$ 4,649	\$ 72,705	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,475	\$ 3,034	\$ 3,119	\$ 2,939	\$ 3,047	\$ 2,954	\$ 3,684	\$ 4,618	\$ 1,812	\$ 38,549	
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,561	1,535	2,087	1,397	1,910	1,830	1,391	1,960	1,500	30,705	
DEBT SERVICE	97	20	(7)	(1)	48	13	259	274	270	319	34	3,685	-	5,011	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	150	150	
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,593	\$ 5,084	\$ 4,582	\$ 5,465	\$ 4,610	\$ 5,227	\$ 5,103	\$ 5,109	\$ 10,263	\$ 3,462	\$ 74,415	
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(124)	(124)	(151)	(71)	(122)	(128)	(35)	(356)	(432)	(1,710)	
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,471	\$ 4,960	\$ 4,458	\$ 5,314	\$ 4,539	\$ 5,105	\$ 4,975	\$ 5,074	\$ 9,907	\$ 3,030	\$ 72,705	
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (1,019)	\$ (1,753)	\$ 5,073	\$ 2,409	\$ (1,470)	\$ 1,322	\$ (83)	\$ (1,427)	\$ (3,464)	\$ 1,619	\$ -	

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2014**

	INITIAL PLAN <u>6/27/2013</u>	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN <u>11/21/2013</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ -	\$ -	\$ -	\$ 19,610
OTHER TAXES	25,744	487	-	-	-	26,231
SUBTOTAL: TAXES	\$ 45,314	\$ 527	\$ -	\$ -	\$ -	\$ 45,841
MISCELLANEOUS REVENUES	6,573	703	-	-	-	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	(128) -	-	-	-	(1,710) (15)
SUBTOTAL: CITY FUNDS	\$ 50,290	\$ 1,102	\$ -	\$ -	\$ -	\$ 51,392
OTHER CATEGORICAL GRANTS	840	48	-	-	-	888
INTER-FUND REVENUES	536	(1)	-	-	-	535
FEDERAL CATEGORICAL GRANTS	6,495	1,618	-	-	-	8,113
STATE CATEGORICAL GRANTS	11,756	21	-	-	-	11,777
TOTAL REVENUES	\$ 69,917	\$ 2,788	\$ -	\$ -	\$ -	\$ 72,705
EXPENDITURES:						
PERSONAL SERVICE	38,367	182	-	-	-	38,549
OTHER THAN PERSONAL SERVICE	29,077	1,628	-	-	-	30,705
DEBT SERVICE	3,605	1,406	-	-	-	5,011
GENERAL RESERVE	450	(300)	-	-	-	150
SUBTOTAL	\$ 71,499	\$ 2,916	\$ -	\$ -	\$ -	\$ 74,415
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	-	-	-	(1,710)
TOTAL EXPENDITURES	\$ 69,917	\$ 2,788	\$ -	\$ -	\$ -	\$ 72,705

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 89	\$ 69	\$ 20	\$ 11,040	\$ 11,020	\$ 20	\$ 19,610
PERSONAL INCOME TAX	435	450	(15)	3,073	3,088	(15)	8,324
GENERAL CORPORATION TAX	40	43	(3)	576	579	(3)	2,615
BANKING CORPORATION TAX	(8)	(6)	(2)	300	302	(2)	1,303
UNINCORPORATED BUSINESS TAX	7	(3)	10	394	384	10	1,858
GENERAL SALES TAX	493	481	12	2,499	2,487	12	6,370
REAL PROPERTY TRANSFER TAX	100	87	13	573	560	13	1,253
MORTGAGE RECORDING TAX	73	62	11	404	393	11	820
COMMERCIAL RENT TAX	3	4	(1)	168	169	(1)	680
UTILITY TAX	25	25	-	122	122	-	390
OTHER TAXES	29	25	4	269	265	4	1,072
TAX AUDIT REVENUES	61	61	-	197	197	-	710
STAR PROGRAM	-	-	-	189	189	-	836
SUBTOTAL TAXES	\$ 1,347	\$ 1,298	\$ 49	\$ 19,804	\$ 19,755	\$ 49	\$ 45,841
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	100	95	5	306	301	5	578
INTEREST INCOME	2	1	1	5	4	1	13
CHARGES FOR SERVICES	50	43	7	301	294	7	921
WATER AND SEWER CHARGES	146	135	11	1,062	1,051	11	1,538
RENTAL INCOME	31	31	-	108	108	-	292
FINES AND FORFEITURES	75	66	9	372	363	9	811
MISCELLANEOUS	138	219	(81)	253	334	(81)	1,413
INTRA-CITY REVENUE	124	116	8	291	283	8	1,710
SUBTOTAL MISCELLANEOUS REVENUES	\$ 666	\$ 706	\$ (40)	\$ 2,698	\$ 2,738	\$ (40)	\$ 7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(124)	(116)	(8)	(291)	(283)	(8)	(1,710)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 1,889	\$ 1,888	\$ 1	\$ 22,211	\$ 22,210	\$ 1	\$ 51,392

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 14	\$ 9	\$ 5	\$ 236	\$ 231	\$ 5	\$ 888
INTER-FUND REVENUES	31	32	(1)	130	131	(1)	535
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	11	18	(7)	55	62	(7)	1,179
WELFARE	270	265	5	560	555	5	3,227
EDUCATION	1	14	(13)	48	61	(13)	1,785
OTHER	112	199	(87)	325	412	(87)	1,922
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 394	\$ 496	\$ (102)	\$ 988	\$ 1,090	\$ (102)	\$ 8,113
STATE CATEGORICAL GRANTS:							
WELFARE	115	117	(2)	242	244	(2)	1,506
EDUCATION	720	766	(46)	2,419	2,465	(46)	8,616
HIGHER EDUCATION	53	-	53	53	-	53	256
HEALTH AND MENTAL HYGIENE	-	71	(71)	2	73	(71)	472
OTHER	(9)	53	(62)	43	105	(62)	927
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 879	\$ 1,007	\$ (128)	\$ 2,759	\$ 2,887	\$ (128)	\$ 11,777
TOTAL REVENUES	\$ 3,207	\$ 3,432	\$ (225)	\$ 26,324	\$ 26,549	\$ (225)	\$ 72,705

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 518	\$ 504	\$ (14)	\$ 2,065	\$ 2,009	\$ (56)	\$ 4,893
FIRE DEPT.	197	210	13	820	868	48	1,956
DEPT. OF CORRECTION	116	109	(7)	458	438	(20)	1,070
SANITATION DEPT.	81	234	153	699	733	34	1,417
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	89	148	59	1,608	1,563	(45)	2,851
DEPT. OF SOCIAL SERVICES	961	970	9	4,236	4,156	(80)	9,517
DEPT. OF HOMELESS SERVICES	(1)	17	18	714	714	-	981
HEALTH & MENTAL HYGIENE	119	86	(33)	848	803	(45)	1,422
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	56	22	(34)	341	211	(130)	627
ENVIRONMENTAL PROTECTION	84	96	12	698	635	(63)	1,524
TRANSPORTATION DEPT.	61	66	5	488	466	(22)	852
PARKS & RECREATION DEPT.	37	42	5	207	200	(7)	427
DEPT. OF CITYWIDE ADMIN. SERVICES	9	89	80	940	1,002	62	1,192
ALL OTHER	306	309	3	1,900	1,991	91	4,000
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,196	1,177	(19)	7,936	7,936	-	19,805
CITY UNIVERSITY OF NY	56	39	(17)	340	301	(39)	906
HEALTH & HOSPITALS CORP.	3	7	4	234	230	(4)	373
OTHER							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	354	341	(13)	1,258	1,247	(11)	4,119
TRANSIT SUBSIDIES	39	50	11	610	611	1	788
JUDGMENTS & CLAIMS	50	71	21	268	264	(4)	663
OTHER	20	47	27	345	345	-	1,556
PENSION CONTRIBUTIONS	685	685	-	3,424	3,424	-	8,315
DEBT SERVICE	48	30	(18)	157	183	26	5,011
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 5,084	\$ 5,349	\$ 265	\$ 30,594	\$ 30,330	\$ (264)	\$ 74,415
LESS: INTRA-CITY EXPENSES	(124)	(116)	8	(291)	(283)	8	(1,710)
TOTAL EXPENDITURES	\$ 4,960	\$ 5,233	\$ 273	\$ 30,303	\$ 30,047	\$ (256)	\$ 72,705

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 493	\$ 477	\$ (16)	\$ 1,795	\$ 1,752	\$ (43)	\$ 4,352
FIRE DEPT.	189	188	(1)	678	685	7	1,690
DEPT. OF CORRECTION	107	101	(6)	388	364	(24)	937
SANITATION DEPT.	79	83	4	317	333	16	834
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	44	47	3	161	166	5	411
DEPT. OF SOCIAL SERVICES	84	85	1	304	316	12	743
DEPT. OF HOMELESS SERVICES	14	14	-	50	51	1	123
HEALTH & MENTAL HYGIENE	43	44	1	147	159	12	382
OTHER AGENCIES							
ENVIRONMENTAL PROTECTION	49	51	2	185	191	6	458
TRANSPORTATION DEPT.	43	43	-	160	154	(6)	371
PARKS & RECREATION DEPT.	34	32	(2)	140	140	-	313
CITYWIDE ADMIN. SERVICES	17	16	(1)	58	58	-	144
ALL OTHER	216	212	(4)	873	874	1	2,219
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,024	1,005	(19)	3,404	3,385	(19)	12,873
OTHER							
MISCELLANEOUS BUDGET	354	341	(13)	1,258	1,247	(11)	4,384
PENSION CONTRIBUTIONS	685	685	-	3,424	3,424	-	8,315
TOTAL	\$ 3,475	\$ 3,424	\$ (51)	\$ 13,342	\$ 13,299	\$ (43)	\$ 38,549

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(56) million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, including \$(13) million for property and equipment and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(43) million in personal services, including \$(47) million for overtime and \$(12) million for differentials, offset by \$19 million for full-time normal gross.

Fire Department: The \$48 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(7) million for property and equipment and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$11 million for full-time normal gross, offset by \$(2) million for overtime and \$(2) million for differentials.

Department of Correction: The \$(20) million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(24) million in personal services, including \$(32) million for overtime, offset by \$4 million for differentials and \$3 million for full-time normal gross.

Department of Sanitation: The \$34 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, including \$17 million for contractual services and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$8 million for full-time normal gross and \$7 million for overtime.

Administration for Children's Services: The \$(45) million year-to-date variance is primarily due to:

- \$(108) million in accelerated encumbrances, including \$(90) million for contractual services and \$(17) million for social services, that was planned to be obligated later in the fiscal year.
- \$58 million in delayed encumbrances, including \$34 million for other services and charges and \$24 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$9 million for full-time normal gross, offset by \$(2) million in overtime and \$(1) million for differentials.

Department of Social Services: The \$(80) million year-to-date variance is primarily due to:

- \$(103) million in accelerated encumbrances, including \$(64) million for medical assistance, \$(24) million for other services and charges, \$(11) million for social services and \$(4) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$20 million for full-time normal gross, offset by \$(6) million for differentials, \$(1) million for overtime and \$(1) million for other salaried positions.

Health and Mental Hygiene: The \$(45) million year-to-date variance is primarily due to:

- \$(89) million in accelerated encumbrances, including \$(61) million for contractual services and \$(28) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$28 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$12 million for other salaried positions and \$6 million for full-time normal gross, offset by \$(4) million for differentials, \$(1) million for holiday pay and \$(1) million for prior year charges.

Housing Preservation and Development: The \$(130) million year-to-date variance is primarily due to:

- \$(136) million in accelerated encumbrances, including \$(110) million for fixed and miscellaneous charges, \$(24) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Environmental Protection: The \$(63) million year-to-date variance is primarily due to:

- \$(93) million in accelerated encumbrances, including \$(67) million for contractual services, \$(13) million for supplies and materials and \$(11) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, including \$20 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$6 million in personal services, including \$9 million for full-time normal gross, offset by \$(3) million for overtime.

Transportation Department: The \$(22) million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, including \$(23) million for supplies and materials and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(6) million in personal services, including \$(7) million for overtime and \$(4) million for differentials, offset by \$6 million for full-time normal gross.

Department of Citywide Administrative Services: The \$62 million year-to-date variance is primarily due to:

- \$62 million in delayed encumbrances, including \$37 million for other services and charges, \$12 million for contractual services and \$11 million for supplies and materials, that will be obligated later in the fiscal year.

City University of NY: The \$(39) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(17) million for fixed and miscellaneous charges and \$(4) million for other services and charges, that was planned to be obligated later in the fiscal year.

- \$(15) million in personal services, including \$(18) million for other salaried positions, offset by \$4 million for fringe benefits.

Miscellaneous Budget: The \$(14) million year-to-date variance is primarily due to:

- \$(11) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$1 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(4) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$26 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for costs associated with financing, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, including \$35 million for general interest on bonds and \$2 million for payments to counterparties, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2014		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	2.7 (C) 0.9 (N)	20.3 (C) 2.5 (N)	56.8 (C) 13.2 (N)	66.9 (C) 14.9 (N)	644.6 (C) 411.2 (N)
HIGHWAY BRIDGES	19.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	42.2 (C) 94.8 (N)	(0.2) (C) 0.2 (N)	669.7 (C) 631.8 (N)
WATERWAY BRIDGES	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	7.4 (C) (0.2) (N)	0.0 (C) 0.0 (N)	57.4 (C) 2.0 (N)
WATER SUPPLY	0.3 (C) 0.0 (N)	0.2 (C) 0.0 (N)	7.3 (C) 0.0 (N)	0.2 (C) 0.0 (N)	31.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	18.9 (C) 0.0 (N)	4.1 (C) 1.9 (N)	59.0 (C) 0.0 (N)	18.6 (C) 1.9 (N)	709.9 (C) 26.9 (N)
SEWERS	27.2 (C) 0.0 (N)	29.8 (C) 0.0 (N)	40.0 (C) 0.3 (N)	91.5 (C) 2.7 (N)	483.8 (C) 7.0 (N)
WATER POLLUTION CONTROL	(17.1) (C) (0.0) (N)	0.4 (C) 0.0 (N)	14.7 (C) (1.3) (N)	13.7 (C) 0.0 (N)	844.8 (C) 53.0 (N)
ECONOMIC DEVELOPMENT	17.9 (C) 2.2 (N)	0.0 (C) 0.0 (N)	158.6 (C) 7.7 (N)	58.3 (C) 0.0 (N)	865.8 (C) 198.8 (N)
EDUCATION	0.0 (C) 0.0 (N)	0.1 (C) 0.0 (N)	473.9 (C) 557.4 (N)	488.5 (C) 480.4 (N)	1,623.3 (C) 1,489.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2014		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1.8 (C)	6.1 (C)	98.9 (C)	122.4 (C)	877.4 (C)
	2.5 (N)	0.9 (N)	9.8 (N)	2.1 (N)	71.0 (N)
SANITATION	0.8 (C)	5.7 (C)	25.0 (C)	48.7 (C)	801.7 (C)
	0.0 (N)	0.0 (N)	(5.5) (N)	3.2 (N)	15.6 (N)
POLICE	26.7 (C)	0.0 (C)	75.0 (C)	125.0 (C)	397.2 (C)
	0.0 (N)	0.0 (N)	4.1 (N)	4.1 (N)	14.1 (N)
FIRE	3.0 (C)	0.0 (C)	5.9 (C)	(1.8) (C)	184.6 (C)
	0.0 (N)	0.0 (N)	4.9 (N)	0.0 (N)	15.9 (N)
HOUSING	30.0 (C)	0.0 (C)	67.5 (C)	10.1 (C)	835.9 (C)
	3.9 (N)	0.0 (N)	9.1 (N)	5.4 (N)	160.1 (N)
HOSPITALS	13.3 (C)	6.0 (C)	96.8 (C)	37.9 (C)	467.9 (C)
	2.3 (N)	0.0 (N)	48.9 (N)	46.2 (N)	592.6 (N)
PUBLIC BUILDINGS	13.4 (C)	0.1 (C)	58.9 (C)	15.1 (C)	701.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	16.3 (C)	1.1 (C)	57.2 (C)	29.9 (C)	1,171.9 (C)
	7.3 (N)	0.0 (N)	21.7 (N)	4.0 (N)	429.9 (N)
ALL OTHER DEPARTMENTS	109.9 (C)	1.7 (C)	445.4 (C)	155.3 (C)	4,861.6 (C)
	3.6 (N)	2.1 (N)	30.1 (N)	20.2 (N)	563.6 (N)
TOTAL	\$284.2 (C)	\$75.6 (C)	\$1,790.5 (C)	\$1,279.9 (C)	\$16,491.3 (C)
	\$22.7 (N)	\$7.4 (N)	\$795.1 (N)	\$585.2 (N)	\$4,683.5 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$16,491
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,992)</u>
	<u>\$11,499</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,684
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,684</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 November Capital Commitment Plan of \$16,491 million rather than the Financial Plan level of \$11,499 million. The additional \$4,992 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge, totaling \$2.7 million, advanced from June 2014 to July 2013 thru November 2013. Reconstruction of the Brooklyn Bridge, totaling \$4.4 million, advanced from June 2014 to October 2013. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$18.8 million, slipped from July 2013 thru November 2013 to December 2013. Acquisition and construction of the supplementary housing program and support facilities, totaling \$4.7 million, slipped from July 2013 to December 2013. Various slippages and advances account for the remaining variance. |
| Education | - | Hurricane Sandy projects, totaling \$11.9 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$25.8 million, slipped from October 2013 to December 2013. |
| Economic
Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$88.8 million, advanced from June 2014 to September 2013 thru November 2013. Modernization and reconstruction of Piers, City-wide, totaling \$7.6 million, advanced from June 2014 to August thru November 2013. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle Acquisition City-wide, totaling \$6.1 million, advanced from June 2014 to July thru November 2013. Various slippages and advances account for the remaining variance. |

- Housing

 - Housing Authority projects, totaling \$10.7 million, advanced from June 2014 to July 2013 thru November 2013. Multifamily preservation loan program, totaling \$4.8 million, advanced from June 2014 to July and November 2013. 421-A Trust Fund, totaling \$9.5 million, advanced from June 2014 to November 2013. Computer purchases and upgrade, totaling \$3.0 million, advanced from June 2014 to July 2013 thru November 2013. Associated Costs, totaling \$8.2 million, advanced from June 2014 to August 2013. Tenant interim lease program, totaling \$2.9 million advanced from June 2014 to July and August 2013. Spring Creek, totaling \$8.8 million, slipped from September 2013 to December 2013. Third Party Transfer Program, totaling \$15.9 million, advanced from June 2014 to September thru November 2013. Small home development program, City-wide, totaling \$3.9 million, advanced from June 2014 to August 2013. Low Income Rental Program, totaling \$2.3 million, advanced from June 2014 to November 2013. Ridgewood Bushwick Senior Citizens Funds, totaling \$2.3 million, advanced from June 2014 to September 2013. Participation Loan Program, totaling \$3.0 million, advanced from June 2014 to November 2013. Various slippages and advances account for the remaining variance.

- Highway Bridges

 - Reconstruction of Belt Shore Parkway, totaling \$9.2 million, advanced from June 2014 to August thru October 2013. Protection against Marine Borers, totaling \$2.0 million, advanced from June 2014 to October 2013. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Design Cost for Bridge Facilities, totaling \$16.4 million, advanced from June 2014 to July thru November 2013. Various slippages and advances account for the remaining variance.

- Highways

 - Highway repaving, Bronx, totaling \$5.9 million, advanced from June 2014 to September thru October 2013. Resurfacing of streets, City-wide, totaling \$4.6 million, slipped from August thru October 2013 to December 2013. Sidewalk construction, totaling \$3.5 million, advanced from June 2014 to September thru November 2013. Reconstruction of Woodrow Road, totaling \$2.4 million, slipped from November 2013 to December 2013. Reconstruction of Duffy Square, totaling \$2.8 million, slipped from November 2013 to December 2013. Construction of Streets, for PlaNYC, totaling \$2.1 million, slipped from November 2013 to December 2013. Various slippages and advances account for the remaining variance.

- Parks

 - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$9.8 million, advanced from June 2014 to August thru November 2013. Deregistration of contracts for Municipal Stadium improvements, totaling

\$2.6 million, occurred in August thru October 2013. Purchase of equipment by the Parks Department, totaling \$3.1 million, advanced from June 2014 to August thru November 2013. Park improvements, City-wide, totaling \$4.4 million, advanced from June 2014 to August thru November 2013. High Line Park, totaling \$2.5 million, advanced from June 2014 to September and October 2013. Ferry Point Park Development, totaling \$2.9 million, advanced from June 2014 to September thru November 2013. Street and Tree Planting, totaling \$3.9 million, advanced from June 2014 to September thru November 2013. Various slippages and advances account for the remaining variance.

- Police - Purchase of ultra-high frequency radio telephone equipment, totaling \$10.8 million, slipped from September 2013 to December 2013. Improvements to Police Department Property, City-wide, totaling \$14.0 million, advanced from December 2013 and January 2014 to November 2013. Police capital projects, totaling \$22.5 million, advanced from June 2014 to October 2013. Acquisition and installation of computer equipment, totaling \$40.3 million, slipped from July thru September 2013 to December 2013. Purchase of new equipment for the Police Department, totaling \$9.8 million, slipped from September 2013 to December 2013. Construction of a new police training facility, totaling \$22.0 million, slipped from July 2013 to December 2013. Various slippages and advances account for the remaining variance.
- Public Buildings - Educational Alliance, totaling \$10.2 million, advanced from June 2014 to August 2013. Urban Justice Center, totaling \$3.2 million, advanced from June 2014 to August 2013. Reconstruction of 253 Broadway, totaling \$2.8 million, advanced from April and June 2014 to August thru November 2013. Construction and reconstruction of public buildings, City-wide, totaling \$10.4 million, advanced from January thru June 2014 to August thru November 2013. Improvements to Long Term Leased Facilities, City-wide, totaling \$15.5 million, advanced from April thru June 2014 to July thru November 2013. Purchase of Electronic Data Processing Equipment, totaling \$2.2 million, slipped from September 2013 to December 2013. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and other equipment, totaling \$2.0 million, slipped from July thru October 2013 to December 2013 and deregistration of contracts for Collection Trucks, totaling \$1.0 million, occurred in November 2013. Improvements to garages and other facilities, totaling \$11.8 million, slipped from July thru November 2013 to December 2013. Sites for Sanitation Garage, City-wide, totaling \$20.0 million, slipped from September 2013 to December 2013. Purchase of Electronic Data Processing Equipment for

the Department of Sanitation, totaling \$12.6 million, advanced from January 2014 to July thru November 2013. Various slippages and advances account for the remaining variance.

- Sewers
 - Storm Sewer Best Management Practices, totaling \$3.1 million, slipped from September 2013 to January 2014. Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$29.2 million, slipped from August thru November 2013 to December 2013. Construction and reconstruction of storm sewers, City-wide, totaling \$13.2 million, slipped from August 2013 thru November 2013 to December 2013. Construction of Storm Sewers in Richmond Avenue, totaling \$7.7 million, slipped from September 2013 to December 2013. Acquisition of land, pursuant to storm water management program, totaling \$4.7 million, advanced from June 2014 to July thru November 2013. Various slippages and advances account for the remaining variance.

- Water Supply
 - Additional Water Supply Emergency, totaling \$7.2 million, advanced from June 2014 to August thru September and November 2013. Various slippages and advances account for the remaining variance.

- Water Mains
 - Water main extensions, City-wide, totaling \$6.9 million, advanced from December 2013 to October and November 2013. Trunk main extensions and improvements, totaling \$6.6 million, advanced from December 2013 to August thru November 2013. Construction of Croton Filtration, totaling \$14.6 million, advanced from June 2014 to September thru November 2013. Improvements to structures on watersheds outside the City, totaling \$10.4 million, advanced from June 2014 to September thru November 2013. Various slippages and advances account for the remaining variance.

- Others
 - Purchase of Electronic Data Processing Equipment, totaling \$5.1 million, advanced from June 2014 to November 2013. Emergency Communication Systems, totaling \$48.7 million, advanced from June 2014 to November 2013.

 - New Bronx Criminal Court, totaling \$16.0 million, advanced from June 2014 to July 2013.

 - Purchase of DEP equipment for the Department of Environmental Protection, totaling \$12.2 million, advanced from June 2014 to August 2013 and September 2013. Deregistration of contracts for the acquisition, construction and reconstruction to leased spaces, totaling \$2.6 million, occurred in September

and October 2013. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$9.9 million, advanced from December 2013 and June 2014 to October and November 2013. Installation of water measuring devices, totaling \$5.0 million, advanced from December 2013 to July thru November 2013.

- Purchase of equipment for the use by the Department of Homeless Services, totaling \$3.5 million, advanced from June 2014 to July and October 2013. Congregate Facilities for Homeless, totaling \$8.0 million, advanced from June 2014 to August thru November 2013.
- Morris Heights Health Center, totaling \$12.7 million, advanced from June 2014 to November 2013. St Mary's Healthcare System, totaling \$2.3 million advanced from June 2014 to November 2013. Jewish Home and Hospital Manhattan, totaling \$3.1 million, advanced from June 2014 to November 2013. Improvements to Health Facilities, totaling \$8.0 million, advanced from May and June 2014 to August thru November 2013.
- Improvements to Community Colleges, Queens, totaling \$4.4 million, advanced from June 2014 to July 2013.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for New York Public Library Facilities, City-wide, totaling \$9.6 million, slipped from August thru November 2013 to December 2013.
- Funds allocated for Judgment and Settlements, totaling \$8.0 million, slipped from September 2013 to December 2013. Funds for Communication and Other Equipment, totaling \$3.6 million, advanced from June 2014 to November 2013. Purchase of Electronic Data Equipment, totaling \$9.0 million, advanced from June 2014 to November 2013. Contracts for energy efficiency and sustainability, totaling \$11.3 million, advanced from January 2014 to July thru November 2013.
- Whitney Museum of American Art, totaling \$24.5 million, advanced from June 2014 to July 2013.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Correction, the Department of Education, Economic Development, the Department of Parks and Recreation, the Department of Sanitation and the Department of Transportation.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$7.7 million, advanced from June 2014 to August thru November 2013. Various slippages and advances account for the remaining variance.
- Education - Five Year educational facilities Capital Plan, totaling \$7.6 million, slipped from September 2013 to December 2013. Hurricane Sandy projects, totaling \$107.4 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$22.8 million, slipped from October 2013 to December 2013. Various slippages and advances account for the remaining variance.
- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$7.9 million, advanced from June 2014 to July 2013 thru November 2013.
- Highway Bridges - Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.
- Parks - Park improvements, totaling \$15.9 million, advanced from December 2013 and June 2014 to July thru November 2013. Various slippages and advances account for the remaining variance.
- Sanitation - Deregistration of contracts to improvements to garages and other facilities, totaling \$5.5 million, occurred in July 2013.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$84.6 (C) (0.4) (N)
HIGHWAY AND STREETS	18.2 (C) 8.7 (N)		89.8 (C) 27.3 (N)	388.7 (C) 153.0 (N)
HIGHWAY BRIDGES	6.0 (C) 0.7 (N)		58.5 (C) 41.1 (N)	252.8 (C) 201.7 (N)
WATERWAY BRIDGES	7.9 (C) 17.9 (N)		184.9 (C) 66.1 (N)	218.4 (C) 47.7 (N)
WATER SUPPLY	12.6 (C) 0.0 (N)		61.9 (C) 0.0 (N)	211.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	42.6 (C) 0.2 (N)		259.8 (C) 0.9 (N)	536.6 (C) 6.9 (N)
SEWERS	21.1 (C) 0.9 (N)		108.7 (C) 1.2 (N)	192.0 (C) 2.3 (N)
WATER POLLUTION CONTROL	38.4 (C) 0.2 (N)		237.3 (C) 12.1 (N)	563.0 (C) 41.5 (N)
ECONOMIC DEVELOPMENT	20.4 (C) 4.9 (N)		111.5 (C) 15.4 (N)	296.1 (C) 62.8 (N)
EDUCATION	338.8 (C) 0.0 (N)		993.8 (C) 0.0 (N)	1,064.4 (C) 1,201.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	14.7 (C)		77.3 (C)	250.6 (C)
	0.0 (N)		0.1 (N)	17.2 (N)
SANITATION	14.7 (C)		109.5 (C)	350.6 (C)
	0.5 (N)		(1.4) (N)	3.9 (N)
POLICE	22.4 (C)		158.5 (C)	239.2 (C)
	0.4 (N)		0.6 (N)	11.4 (N)
FIRE	13.3 (C)		52.3 (C)	94.3 (C)
	1.1 (N)		4.1 (N)	9.6 (N)
HOUSING	19.0 (C)		150.2 (C)	294.0 (C)
	2.0 (N)		23.2 (N)	57.0 (N)
HOSPITALS	13.7 (C)		120.3 (C)	127.4 (C)
	0.5 (N)		42.1 (N)	170.9 (N)
PUBLIC BUILDINGS	27.0 (C)		90.5 (C)	259.1 (C)
	0.0 (N)		0.0 (N)	0.3 (N)
PARKS	18.8 (C)		108.3 (C)	364.2 (C)
	5.2 (N)		55.6 (N)	196.5 (N)
ALL OTHER DEPARTMENTS	82.3 (C)		464.7 (C)	1,773.0 (C)
	9.0 (N)		34.9 (N)	193.2 (N)
TOTAL	\$731.9 (C)		\$3,437.9 (C)	\$7,560.5 (C)
	\$52.1 (N)		\$323.2 (N)	\$2,377.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.