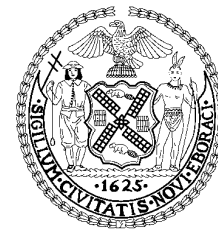


Financial Plan Statements
for
New York City
December 2013



The City of New York



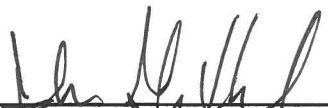
This report contains the Financial Plan Statements for December 2013 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 21, 2013.

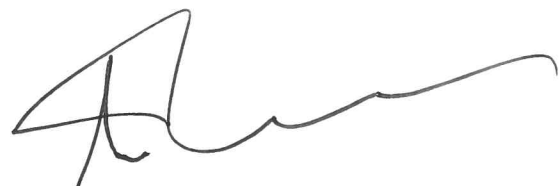
The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**



John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget



Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 4,815	\$ 4,517	\$ 298	\$ 15,855	\$ 15,537	\$ 318	\$ 19,610
OTHER TAXES	3,052	2,836	216	11,816	11,571	245	26,231
SUBTOTAL: TAXES	\$ 7,867	\$ 7,353	\$ 514	\$ 27,671	\$ 27,108	\$ 563	\$ 45,841
MISCELLANEOUS REVENUES	816	836	(20)	3,514	3,574	(60)	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(64)	(124)	60	(355)	(407)	52	(1,710)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 8,619	\$ 8,065	\$ 554	\$ 30,830	\$ 30,275	\$ 555	\$ 51,392
OTHER CATEGORICAL GRANTS	18	97	(79)	254	328	(74)	888
INTER-FUND REVENUES	26	32	(6)	156	163	(7)	535
FEDERAL CATEGORICAL GRANTS	381	383	(2)	1,369	1,473	(104)	8,113
STATE CATEGORICAL GRANTS	870	815	55	3,629	3,702	(73)	11,777
TOTAL REVENUES	\$ 9,914	\$ 9,392	\$ 522	\$ 36,238	\$ 35,941	\$ 297	\$ 72,705
EXPENDITURES:							
PERSONAL SERVICE	\$ 2,950	\$ 3,034	\$ 84	\$ 16,292	\$ 16,333	\$ 41	\$ 38,549
OTHER THAN PERSONAL SERVICE	1,317	1,535	218	18,412	18,383	(29)	30,705
DEBT SERVICE	(9)	13	22	148	196	48	5,011
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 4,258	\$ 4,582	\$ 324	\$ 34,852	\$ 34,912	\$ 60	\$ 74,415
LESS: INTRA-CITY EXPENSES	(64)	(124)	(60)	(355)	(407)	(52)	(1,710)
TOTAL EXPENDITURES	\$ 4,194	\$ 4,458	\$ 264	\$ 34,497	\$ 34,505	\$ 8	\$ 72,705
NET TOTAL	\$ 5,720	\$ 4,934	\$ 786	\$ 1,741	\$ 1,436	\$ 305	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2014

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,495	\$ 82	\$ 979	\$ 427	\$ 43	\$ 40	\$ (311)	\$ 19,610
OTHER TAXES	1,191	1,183	3,356	1,776	1,258	3,052	2,993	1,348	2,851	2,181	1,233	3,752	57	26,231
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,296	\$ 1,347	\$ 7,867	\$ 5,488	\$ 1,430	\$ 3,830	\$ 2,608	\$ 1,276	\$ 3,792	\$ (254)	\$ 45,841
MISCELLANEOUS REVENUES	655	407	408	562	666	816	834	404	461	388	481	762	432	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(19)	(122)	(124)	(64)	(168)	(76)	(127)	(136)	(43)	(373)	(432)	(1,710)
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,736	\$ 1,889	\$ 8,619	\$ 6,154	\$ 1,758	\$ 4,164	\$ 2,860	\$ 1,714	\$ 4,181	\$ (269)	\$ 51,392
OTHER CATEGORICAL GRANTS	23	7	134	58	14	18	109	21	82	40	11	371	-	888
INTER-FUND REVENUES	-	-	56	43	31	26	67	33	36	94	43	37	69	535
FEDERAL CATEGORICAL GRANTS	61	18	105	410	394	381	711	533	863	766	676	912	2,283	8,113
STATE CATEGORICAL GRANTS	1	114	1,560	205	879	870	1,059	776	1,250	1,106	1,002	972	1,983	11,777
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,452	\$ 3,207	\$ 9,914	\$ 8,100	\$ 3,121	\$ 6,395	\$ 4,866	\$ 3,446	\$ 6,473	\$ 4,066	\$ 72,705
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,475	\$ 2,950	\$ 3,119	\$ 2,939	\$ 3,047	\$ 2,954	\$ 3,684	\$ 4,618	\$ 1,896	\$ 38,549
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,561	1,317	2,087	1,397	1,910	1,830	1,391	1,960	1,718	30,705
DEBT SERVICE	97	20	(7)	(1)	48	(9)	259	274	270	319	34	3,707	-	5,011
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	150	150
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,593	\$ 5,084	\$ 4,258	\$ 5,465	\$ 4,610	\$ 5,227	\$ 5,103	\$ 5,109	\$ 10,285	\$ 3,764	\$ 74,415
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(124)	(64)	(168)	(76)	(127)	(136)	(43)	(373)	(432)	(1,710)
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,471	\$ 4,960	\$ 4,194	\$ 5,297	\$ 4,534	\$ 5,100	\$ 4,967	\$ 5,066	\$ 9,912	\$ 3,332	\$ 72,705
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (1,019)	\$ (1,753)	\$ 5,720	\$ 2,803	\$ (1,413)	\$ 1,295	\$ (101)	\$ (1,620)	\$ (3,439)	\$ 734	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2014**

	INITIAL PLAN <u>6/27/2013</u>	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN <u>11/21/2013</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ -	\$ -	\$ -	\$ 19,610
OTHER TAXES	25,744	487	-	-	-	26,231
SUBTOTAL: TAXES	\$ 45,314	\$ 527	\$ -	\$ -	\$ -	\$ 45,841
MISCELLANEOUS REVENUES	6,573	703	-	-	-	7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	(128) -	-	-	-	(1,710) (15)
SUBTOTAL: CITY FUNDS	\$ 50,290	\$ 1,102	\$ -	\$ -	\$ -	\$ 51,392
OTHER CATEGORICAL GRANTS	840	48	-	-	-	888
INTER-FUND REVENUES	536	(1)	-	-	-	535
FEDERAL CATEGORICAL GRANTS	6,495	1,618	-	-	-	8,113
STATE CATEGORICAL GRANTS	11,756	21	-	-	-	11,777
TOTAL REVENUES	\$ 69,917	\$ 2,788	\$ -	\$ -	\$ -	\$ 72,705
EXPENDITURES:						
PERSONAL SERVICE	38,367	182	-	-	-	38,549
OTHER THAN PERSONAL SERVICE	29,077	1,628	-	-	-	30,705
DEBT SERVICE	3,605	1,406	-	-	-	5,011
GENERAL RESERVE	450	(300)	-	-	-	150
SUBTOTAL	\$ 71,499	\$ 2,916	\$ -	\$ -	\$ -	\$ 74,415
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	-	-	-	(1,710)
TOTAL EXPENDITURES	\$ 69,917	\$ 2,788	\$ -	\$ -	\$ -	\$ 72,705

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 4,815	\$ 4,517	\$ 298	\$ 15,855	\$ 15,537	\$ 318	\$ 19,610
PERSONAL INCOME TAX	880	720	160	3,953	3,808	145	8,324
GENERAL CORPORATION TAX	509	470	39	1,085	1,049	36	2,615
BANKING CORPORATION TAX	217	272	(55)	517	574	(57)	1,303
UNINCORPORATED BUSINESS TAX	107	130	(23)	501	514	(13)	1,858
GENERAL SALES TAX	648	660	(12)	3,147	3,147	-	6,370
REAL PROPERTY TRANSFER TAX	203	97	106	776	657	119	1,253
MORTGAGE RECORDING TAX	83	60	23	487	453	34	820
COMMERCIAL RENT TAX	157	151	6	325	320	5	680
UTILITY TAX	26	34	(8)	148	156	(8)	390
OTHER TAXES	191	179	12	460	444	16	1,072
TAX AUDIT REVENUES	31	63	(32)	228	260	(32)	710
STAR PROGRAM	-	-	-	189	189	-	836
SUBTOTAL TAXES	\$ 7,867	\$ 7,353	\$ 514	\$ 27,671	\$ 27,108	\$ 563	\$ 45,841
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	26	24	2	332	325	7	578
INTEREST INCOME	1	1	-	6	5	1	13
CHARGES FOR SERVICES	49	42	7	350	336	14	921
WATER AND SEWER CHARGES	214	144	70	1,276	1,195	81	1,538
RENTAL INCOME	36	20	16	144	128	16	292
FINES AND FORFEITURES	73	63	10	445	426	19	811
MISCELLANEOUS	353	418	(65)	606	752	(146)	1,413
INTRA-CITY REVENUE	64	124	(60)	355	407	(52)	1,710
SUBTOTAL MISCELLANEOUS REVENUES	\$ 816	\$ 836	\$ (20)	\$ 3,514	\$ 3,574	\$ (60)	\$ 7,276
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(64)	(124)	60	(355)	(407)	52	(1,710)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 8,619	\$ 8,065	\$ 554	\$ 30,830	\$ 30,275	\$ 555	\$ 51,392

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 18	\$ 97	\$ (79)	\$ 254	\$ 328	\$ (74)	\$ 888
INTER-FUND REVENUES	26	32	(6)	156	163	(7)	535
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	24	19	5	79	81	(2)	1,179
WELFARE	129	283	(154)	689	838	(149)	3,227
EDUCATION	137	48	89	185	109	76	1,785
OTHER	91	33	58	416	445	(29)	1,922
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 381	\$ 383	\$ (2)	\$ 1,369	\$ 1,473	\$ (104)	\$ 8,113
STATE CATEGORICAL GRANTS:							
WELFARE	55	138	(83)	297	382	(85)	1,506
EDUCATION	766	659	107	3,185	3,124	61	8,616
HIGHER EDUCATION	-	-	-	53	-	53	256
HEALTH AND MENTAL HYGIENE	20	11	9	22	84	(62)	472
OTHER	29	7	22	72	112	(40)	927
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 870	\$ 815	\$ 55	\$ 3,629	\$ 3,702	\$ (73)	\$ 11,777
TOTAL REVENUES	\$ 9,914	\$ 9,392	\$ 522	\$ 36,238	\$ 35,941	\$ 297	\$ 72,705

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 385	\$ 424	\$ 39	\$ 2,449	\$ 2,433	\$ (16)	\$ 4,893
FIRE DEPT.	134	152	18	954	1,020	66	1,956
DEPT. OF CORRECTION	94	88	(6)	552	525	(27)	1,070
SANITATION DEPT.	84	85	1	783	818	35	1,417
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	171	156	(15)	1,779	1,719	(60)	2,851
DEPT. OF SOCIAL SERVICES	593	568	(25)	4,828	4,724	(104)	9,517
DEPT. OF HOMELESS SERVICES	39	111	72	753	825	72	981
HEALTH & MENTAL HYGIENE	79	75	(4)	928	877	(51)	1,422
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	17	24	7	358	235	(123)	627
ENVIRONMENTAL PROTECTION	51	124	73	749	759	10	1,524
TRANSPORTATION DEPT.	56	52	(4)	544	518	(26)	852
PARKS & RECREATION DEPT.	26	30	4	233	229	(4)	427
DEPT. OF CITYWIDE ADMIN. SERVICES	14	14	-	954	1,017	63	1,192
ALL OTHER	216	252	36	2,116	2,244	128	4,000
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,198	1,256	58	9,134	9,192	58	19,805
CITY UNIVERSITY OF NY	68	60	(8)	409	361	(48)	906
HEALTH & HOSPITALS CORP.	20	33	13	254	264	10	373
OTHER							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	232	262	30	1,491	1,509	18	4,119
TRANSIT SUBSIDIES	51	51	-	660	660	-	788
JUDGMENTS & CLAIMS	15	26	11	283	290	7	663
OTHER	16	14	(2)	361	362	1	1,556
PENSION CONTRIBUTIONS	708	712	4	4,132	4,135	3	8,315
DEBT SERVICE	(9)	13	22	148	196	48	5,011
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 4,258	\$ 4,582	\$ 324	\$ 34,852	\$ 34,912	\$ 60	\$ 74,415
LESS: INTRA-CITY EXPENSES	(64)	(124)	(60)	(355)	(407)	(52)	(1,710)
TOTAL EXPENDITURES	\$ 4,194	\$ 4,458	\$ 264	\$ 34,497	\$ 34,505	\$ 8	\$ 72,705

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 366	\$ 363	\$ (3)	\$ 2,161	\$ 2,115	\$ (46)	\$ 4,352
FIRE DEPT.	130	133	3	807	818	11	1,690
DEPT. OF CORRECTION	84	79	(5)	473	444	(29)	937
SANITATION DEPT.	67	72	5	384	404	20	834
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	30	32	2	191	198	7	411
DEPT. OF SOCIAL SERVICES	56	57	1	359	373	14	743
DEPT. OF HOMELESS SERVICES	9	10	1	59	61	2	123
HEALTH & MENTAL HYGIENE	27	29	2	174	189	15	382
OTHER AGENCIES							
ENVIRONMENTAL PROTECTION	34	35	1	219	226	7	458
TRANSPORTATION DEPT.	29	29	-	189	183	(6)	371
PARKS & RECREATION DEPT.	22	23	1	161	163	2	313
CITYWIDE ADMIN. SERVICES	11	12	1	69	70	1	144
ALL OTHER	162	180	18	1,036	1,053	17	2,219
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	983	1,006	23	4,387	4,392	5	12,873
OTHER							
MISCELLANEOUS BUDGET	232	262	30	1,491	1,509	18	4,384
PENSION CONTRIBUTIONS	708	712	4	4,132	4,135	3	8,315
TOTAL	\$ 2,950	\$ 3,034	\$ 84	\$ 16,292	\$ 16,333	\$ 41	\$ 38,549

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(16) million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$36 million in delayed encumbrances, including \$28 million for other services and charges, \$4 million for supplies and materials and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$(46) million in personal services, including \$(49) million for overtime, \$(15) million for differentials and \$(9) million for prior year charges, offset by \$22 million for full-time normal gross and \$4 million for fringe benefits.

Fire Department: The \$66 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$60 million in delayed encumbrances, including \$53 million for other services and charges and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$13 million for full-time normal gross and \$2 million for fringe benefits, offset by \$(2) million for differentials.

Department of Correction: The \$(27) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(2) million for supplies and materials and \$(1) million for social services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(38) million for overtime, offset by \$4 million for differentials and \$4 million for full-time normal gross.

Department of Sanitation: The \$35 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$11 million for other services and charges and \$10 million for contractual services, that will be obligated later in the fiscal year.
- \$20 million in personal services, including \$9 million for full-time normal gross and \$9 million for overtime.

Administration for Children's Services: The \$(60) million year-to-date variance is primarily due to:

- \$(102) million in accelerated encumbrances, including \$(95) million for contractual services and \$(7) million for social services, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, including \$27 million for fixed and miscellaneous charges and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$12 million for full-time normal gross, offset by \$(3) million in overtime, \$(1) million for differentials and \$(1) million for terminal leave.

Department of Social Services: The \$(104) million year-to-date variance is primarily due to:

- \$(156) million in accelerated encumbrances, including \$(114) million for medical assistance, \$(34) million for other services and charges, \$(3) million for public assistance and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, including \$36 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$23 million for full-time normal gross, offset by \$(8) million for differentials.

Department of Homeless Services: The \$72 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$71 million in delayed encumbrances, including \$67 million for contractual services and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Health and Mental Hygiene: The \$(51) million year-to-date variance is primarily due to:

- \$(95) million in accelerated encumbrances, including \$(74) million for contractual services and \$(21) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$25 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$13 million for other salaried positions and \$7 million for full-time normal gross, offset by \$(4) million for differentials and \$(2) million for holiday pay.

Housing Preservation and Development: The \$(123) million year-to-date variance is primarily due to:

- \$(130) million in accelerated encumbrances, including \$(111) million for fixed and miscellaneous charges and \$(18) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$7 million for full-time normal gross, offset by \$(2) million for differentials.

Environmental Protection: The \$10 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(11) million for fixed and miscellaneous charges, \$(9) million for supplies and materials and \$(2) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$23 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$11 million for full-time normal gross, offset by \$(4) million for overtime.

Transportation Department: The \$(26) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(20) million for contractual services and \$(17) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, including \$14 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(6) million in personal services, including \$(8) million for overtime and \$(4) million for differentials, offset by \$7 million for full-time normal gross.

Department of Citywide Administrative Services: The \$63 million year-to-date variance is primarily due to:

- \$62 million in delayed encumbrances, including \$43 million for other services and charges, \$11 million for supplies and materials, \$6 million for contractual services and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$1 million for personal services.

Department of Education: The \$58 million year-to-date variance is primarily due to:

- \$(78) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$131 million in delayed encumbrances, including \$59 million for other services and charges, \$48 million for fixed and miscellaneous charges, \$19 million for property and equipment and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$53 million for fringe benefits, \$2 million for terminal leave and \$2 million for all other, offset by \$(28) million for full-time normal gross, \$(12) million for other salaried positions, \$(6) million for differentials, \$(3) million for prior year charges and \$(3) million for overtime.

City University of NY: The \$(48) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, including \$(23) million for fixed and miscellaneous charges, \$(12) million for other services and charges and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(18) million for other salaried positions, offset by \$5 million for fringe benefits and \$3 million for full-time normal gross.

Health and Hospitals Corporation: The \$10 million year-to-date variance is primarily due to:

- \$10 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$26 million year-to-date variance is primarily due to:

- \$18 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$7 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$1 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$48 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for costs associated with financing, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, including \$50 million for general interest on bonds, \$8 million for redemption of general obligation bonds and \$3 million for blended component units, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2014		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	17.6 (C) 6.2 (N)	42.8 (C) 43.9 (N)	74.5 (C) 19.4 (N)	109.7 (C) 58.8 (N)	644.6 (C) 411.2 (N)
HIGHWAY BRIDGES	7.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	49.4 (C) 94.8 (N)	(0.2) (C) 0.2 (N)	669.7 (C) 631.8 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	7.4 (C) (0.2) (N)	0.0 (C) 0.0 (N)	57.4 (C) 2.0 (N)
WATER SUPPLY	1.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	9.1 (C) 0.0 (N)	0.2 (C) 0.0 (N)	31.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	15.4 (C) 0.0 (N)	16.1 (C) 0.0 (N)	74.4 (C) 0.0 (N)	34.7 (C) 1.9 (N)	709.9 (C) 26.9 (N)
SEWERS	14.0 (C) 0.0 (N)	97.7 (C) 2.4 (N)	54.0 (C) 0.3 (N)	189.2 (C) 5.1 (N)	483.8 (C) 7.0 (N)
WATER POLLUTION CONTROL	17.3 (C) 0.0 (N)	4.9 (C) 0.0 (N)	32.0 (C) (1.3) (N)	18.6 (C) 0.0 (N)	844.8 (C) 53.0 (N)
ECONOMIC DEVELOPMENT	15.6 (C) 0.6 (N)	1.0 (C) 0.0 (N)	174.2 (C) 8.3 (N)	59.3 (C) 0.0 (N)	865.8 (C) 198.8 (N)
EDUCATION	170.0 (C) 150.0 (N)	188.0 (C) 177.1 (N)	643.9 (C) 707.4 (N)	676.5 (C) 657.5 (N)	1,623.3 (C) 1,489.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2014		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	4.8 (C)	11.2 (C)	103.7 (C)	133.6 (C)	877.4 (C)
	0.9 (N)	0.0 (N)	10.7 (N)	2.1 (N)	71.0 (N)
SANITATION	2.5 (C)	5.2 (C)	27.5 (C)	54.0 (C)	801.7 (C)
	(4.0) (N)	0.0 (N)	(9.5) (N)	3.2 (N)	15.6 (N)
POLICE	10.7 (C)	15.6 (C)	85.8 (C)	140.6 (C)	397.2 (C)
	0.0 (N)	0.5 (N)	4.1 (N)	4.6 (N)	14.1 (N)
FIRE	16.3 (C)	0.0 (C)	22.2 (C)	(1.8) (C)	184.6 (C)
	1.7 (N)	0.0 (N)	6.5 (N)	0.0 (N)	15.9 (N)
HOUSING	94.3 (C)	1.9 (C)	161.8 (C)	11.9 (C)	835.9 (C)
	21.4 (N)	0.0 (N)	30.5 (N)	5.4 (N)	160.1 (N)
HOSPITALS	14.9 (C)	32.5 (C)	111.7 (C)	70.3 (C)	467.9 (C)
	1.8 (N)	18.0 (N)	50.7 (N)	64.2 (N)	592.6 (N)
PUBLIC BUILDINGS	7.2 (C)	0.0 (C)	66.2 (C)	15.1 (C)	701.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	66.4 (C)	1.6 (C)	123.6 (C)	31.5 (C)	1,171.9 (C)
	11.3 (N)	1.0 (N)	33.1 (N)	5.0 (N)	429.9 (N)
ALL OTHER DEPARTMENTS	280.1 (C)	29.1 (C)	725.6 (C)	184.4 (C)	4,861.6 (C)
	7.2 (N)	2.1 (N)	37.3 (N)	22.4 (N)	563.6 (N)
TOTAL	\$756.3 (C)	\$447.6 (C)	\$2,546.8 (C)	\$1,727.5 (C)	\$16,491.3 (C)
	\$197.1 (N)	\$245.1 (N)	\$992.1 (N)	\$830.4 (N)	\$4,683.5 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: December

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$16,491
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,992)</u>
	<u>\$11,499</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,684
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,684</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 November Capital Commitment Plan of \$16,491 million rather than the Financial Plan level of \$11,499 million. The additional \$4,992 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge, totaling \$2.7 million, advanced from June 2014 to July 2013 thru December 2013. Reconstruction of the Brooklyn Bridge, totaling \$4.4 million, advanced from June 2014 to October 2013. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$24.6 million, slipped from July 2013 thru December 2013 to February 2014. Acquisition and construction of the supplementary housing program and support facilities, totaling \$4.7 million, slipped from July 2013 to February 2014. Purchase of computer equipment for other use by the Department of Correction, totaling \$2.9 million, advanced from June 2014 to October 2013 thru December 2013. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Capital Plan, totaling \$18.7 million, slipped from December 2013 to February 2014. Hurricane Sandy projects, totaling \$11.9 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$25.8 million, slipped from October 2013 to February 2014. |
| Economic
Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$100.7 million, advanced from June 2014 to September 2013 thru December 2013. Modernization and reconstruction of Piers, City-wide, totaling \$10.3 million, advanced from June 2014 to August thru December 2013. Various slippages and advances account for the remaining variance. |

- Fire - Vehicle Acquisition City-wide, totaling \$7.3 million, advanced from June 2014 to July thru December 2013. Facility improvements, City-wide, totaling \$16.2 million, advanced from May and June 2014 to October thru December 2013. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority projects, totaling \$10.8 million, advanced from June 2014 to July 2013 thru December 2013. Allied West Farms, totaling \$ 2.4 million, advanced from June 2014 to December 2013. Multifamily preservation loan program, totaling \$8.5 million, advanced from June 2014 to November and December 2013. 421-A Trust Fund, totaling \$19.2 million, advanced from June 2014 to November and December 2013. Computer purchases and upgrade, totaling \$3.1 million, advanced from June 2014 to July 2013 thru December 2013. Associated Costs, totaling \$8.2 million, advanced from June 2014 to August 2013. Tenant interim lease program, totaling \$2.9 million, advanced from June 2014 to July and August 2013. Spring Creek, totaling \$4.8 million, slipped from September 2013 to February 2014. Third Party Transfer Program, totaling \$15.9 million, advanced from June 2014 to September thru November 2013. HUD Multi-Family program, City-wide, totaling \$9.6 million, advanced from June 2014 to December 2013. Small home development program, City-wide, totaling \$3.9 million, advanced from June 2014 to August 2013. Low Income Rental Program, totaling \$35.5 million, advanced from June 2014 to November and December 2013. Ridgewood Bushwick Senior Citizens Funds, totaling \$6.3 million, advanced from June 2014 to September and December 2013. Participation Loan Program, totaling \$22.4 million, advanced from June 2014 to November and December 2013. Various slippages and advances account for the remaining variance.
- Highway Bridges - Reconstruction of Belt Shore Parkway, totaling \$10.2 million, advanced from June 2014 to August thru December 2013. Bridge painting, City-wide, totaling \$7.3 million, advanced from June 2014 to October and November 2013. Protection against Marine Borers, totaling \$2.0 million, advanced from June 2014 to October 2013. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Design Cost for Bridge Facilities, totaling \$16.4 million, advanced from June 2014 to July thru November 2013. Various slippages and advances account for the remaining variance.
- Highways - Construction and reconstruction of highways, totaling \$ 2.2 million, slipped from August thru December 2013 to February 2014. Highway repaving, Bronx, totaling \$3.5 million, advanced from June 2014 to

September thru December 2013. Land Acquisition for streets and sewers, totaling \$2.5 million, slipped from November and December 2013 to February 2014. The rehabilitation of step streets, totaling \$2.5 million, slipped from October and December 2013 to February 2014. Construction of street malls, totaling \$5.9 million, slipped from November and December 2013 to February 2014. Sidewalk construction, totaling \$2.4 million, advanced from June 2014 to September thru December 2013. Reconstruction of Woodrow Road, totaling \$2.4 million, slipped from November 2013 to February 2014. Construction of Grand Concourse – Lou Gehrig Plaza, totaling \$8.3 million, slipped from December 2013 to February 2014. Construction of College Point Boulevard, totaling \$2.6 million, slipped from December 2013 to February 2014. Construction of Streets, for PlaNYC, totaling \$2.6 million, slipped from December 2013 to February 2014. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$25.1 million, advanced from June 2014 to August thru December 2013. Deregistration of contracts for Municipal Stadium improvements, totaling \$2.6 million, occurred in August thru October 2013. Ferry Point Park Development, totaling \$3.1 million, advanced from June 2014 to September thru December 2013. Street and Tree Planting, totaling \$6.1 million, advanced from June 2014 to September thru December 2013. Purchase of equipment by the Parks Department, totaling \$3.1 million, advanced from June 2014 to August thru November 2013. Park improvements, City-wide, totaling \$6.8 million, advanced from June 2014 to August thru December 2013. Brooklyn Bridge, totaling \$45.0 million, advanced from June 2014 to December 2013. Fresh Kills Park, Staten Island, totaling \$2.4 million, advanced from June 2014 to July thru December 2013. High Line Park, totaling \$2.5 million, advanced from June 2014 to September and October 2013. Various slippages and advances account for the remaining variance.

Police

- Purchase of ultra-high frequency radio telephone equipment, totaling \$7.9 million, slipped from September 2013 to February 2014. Improvements to Police Department Property, City-wide, totaling \$14.4 million, advanced from January 2014 to November and December 2013. Site for police capital projects, totaling \$22.5 million, advanced from June 2014 to October 2013. Acquisition and installation of computer equipment, totaling \$48.4 million, slipped from July thru September and December 2013 to February 2014. Purchase of vehicles for the Police Department, totaling \$9.6 million, slipped from September 2013 to February 2014. Construction of a new police training facility, totaling \$21.9 million,

slipped from July 2013 to February 2014. Various slippages and advances account for the remaining variance.

- Public Buildings - Educational Alliance, totaling \$10.2 million, advanced from June 2014 to August 2013. Urban Justice Center, totaling \$3.2 million, advanced from June 2014 to August 2013. Reconstruction of 253 Broadway, totaling \$2.8 million, advanced from April and June 2014 to August thru November 2013. Construction and reconstruction of public buildings, City-wide, totaling \$13.0 million, advanced from January thru June 2014 to August thru December 2013. Improvements to Long Term Leased Facilities, City-wide, totaling \$19.5 million, advanced from April thru June 2014 to July thru December 2013. Purchase of Electronic Data Processing Equipment, totaling \$2.2 million, slipped from September 2013 to February 2014. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and other equipment, totaling \$2.0 million, slipped from July thru October 2013 to December 2013 and deregistration of contracts for Collection Trucks, totaling \$1.5 million, occurred in November and December 2013. Improvements to garages and other facilities, totaling \$17.1 million, slipped from July thru December 2013 to February 2014. Sites for Sanitation Garage, City-wide, totaling \$20.0 million, slipped from September 2013 to February 2014. Sanitation Garage District 1/2/5/ Manhattan, totaling \$3.5 million, advanced from June 2014 to October thru December 2013. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$13.1 million, advanced from January 2014 to July thru December 2013. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$68.0 million, slipped from August thru December 2013 to February 2014. High level storm sewers, totaling \$ 11.1 million, slipped from November and December 2013 to February 2014. Storm Sewer Best Management Practices, totaling \$11.9 million, slipped from September and December 2013 to January 2014. Construction and reconstruction of storm sewers, City-wide, totaling \$33.7 million, slipped from August 2013 thru December 2013 to February 2014. Acquisition of land, pursuant to storm water management program, totaling \$6.6 million, advanced from June 2014 to July thru December 2013. Construction of Storm Sewers in Richmond Avenue, totaling \$7.7 million, slipped from September 2013 to February 2014.

Guniting of sewers, City-wide, totaling \$6.7 million, slipped from December 2013 to February 2014. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency, totaling \$7.2 million, advanced from June 2014 to August thru September and November 2013. Various slippages and advances account for the remaining variance.
- Water Mains - Trunk main extensions and improvements, totaling \$6.1 million, advanced from December 2013 to August thru November 2013. Construction of Croton Filtration, totaling \$17.3 million, advanced from June 2014 to September thru December 2013. Improvements to structures on watersheds outside the City, totaling \$14.8 million, advanced from June 2014 to September thru December 2013. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Control Projects, totaling \$33.3 million, advanced from June 2014 to July thru December 2013. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$2.6 million, advanced from June 2014 to July thru December 2013. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$3.6 million, advanced from June 2014 to July thru November 2013. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$3.2 million, advanced from June 2014 to August thru December 2013. Deregistration of contracts for the reconstruction of Newtown Creek Water Pollution Control Plant, totaling \$29.8 million, occurred in November 2013. Various slippages and advances account for the remaining variance.
- Others
 - Purchase of Electronic Data Processing Equipment, totaling \$10.3 million, advanced from June 2014 to November and December 2013. Emergency Communication Systems, totaling \$197.8 million, advanced from June 2014 to November and December 2013.
 - New Bronx Criminal Court, totaling \$16.0 million, advanced from June 2014 to July 2013.
 - Purchase of DEP equipment for the Department of Environmental Protection, totaling \$21.5 million, advanced from June 2014 to August, September and December 2013. Deregistration of contracts for the acquisition, construction and reconstruction to leased spaces, totaling \$2.6 million, occurred in September and October 2013. Mandated payments for private gas utility relocation for the Department of

Environmental Protection, totaling \$4.8 million, advanced from June 2014 to October and November 2013. Installation of water measuring devices, totaling \$4.7 million, slipped from December 2013 to February 2014.

- Purchase of equipment for the use by the Department of Homeless Services, totaling \$3.7 million, advanced from June 2014 to July, October and December 2013. Congregate Facilities for Homeless, totaling \$8.4 million, advanced from June 2014 to August thru December 2013.
- Morris Heights Health Center, totaling \$12.7 million, advanced from June 2014 to November 2013. St Mary's Healthcare System, totaling \$2.3 million, advanced from June 2014 to November 2013. Jewish Home and Hospital Manhattan, totaling \$3.1 million, advanced from June 2014 to November 2013. Improvements to Health Facilities, totaling \$9.0 million, advanced from May and June 2014 to August thru December 2013.
- Improvements to Community Colleges, Queens, totaling \$4.4 million, advanced from June 2014 to July 2013.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for New York Research Library Facilities, City-wide, totaling \$8.0 million, slipped from December 2013 to February 2014.
- Funds for Communication and Other Equipment, totaling \$3.6 million, advanced from June 2014 to November and December 2013. Purchase of Electronic Data Equipment, totaling \$14.5 million, advanced from June 2014 to November and December 2013. Funds allocated for Judgment and Settlements, totaling \$8.0 million, slipped from September 2013 to February 2014. Contracts for energy efficiency and sustainability, totaling \$24.0 million, advanced from January 2014 to July thru December 2013.
- Queens Botanical Garden, totaling \$4.6 million, advanced from June 2014 to December 2013. Culture Shed Construction, totaling \$50.0 million, advanced from June 2014 to December 2013. Construction improvements, totaling \$27.1 million, advanced from June 2014 to August thru December 2013. Whitney Museum of American Art, totaling \$24.5 million, advanced from June 2014 to July 2013.

3. Variances in year-to-date commitments of non-City funds through December occurred in the Department of Correction, the Department of Education, Economic Development, the Department of Parks and Recreation, the Department of Sanitation and the Department of Transportation.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$8.6 million, advanced from June 2014 to August thru December 2013. Various slippages and advances account for the remaining variance.
- Education - Five Year Educational Facilities Capital Plan, totaling \$7.6 million, slipped from September 2013 to February 2014. Hurricane Sandy projects, totaling \$80.3 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$22.8 million, slipped from October 2013 to February 2014. Various slippages and advances account for the remaining variance.
- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$8.5 million, advanced from June 2014 to July 2013 thru December 2013.
- Fire - New fire boat and related equipment, totaling \$3.5 million, advanced from June 2014 to August 2013.
- Housing - Low Income Rental Program, totaling \$9.3 million, advanced from June 2014 to November and December 2013. Supporting housing program, totaling \$13.2 million, advanced from June 2014 to September thru December 2013.
- Highway Bridges - Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.
- Highways - Highway repaving, Bronx, totaling \$2.7 million, slipped from December 2013 to February 2014. Resurfacing of streets, City-wide, totaling \$3.6 million, slipped from December 2013 to February 2014. Reconstruction of Springfield Boulevard, Queens, totaling \$2.7 million, slipped from August 2013 to February 2014. Hazard elimination program, City-wide, totaling \$16.3 million, slipped from December 2013 to February 2014. Construction of Grand Concourse – Lou Gehrig Plaza, totaling \$8.1 million, slipped from December 2013 to February 2014. Construction improvements, totaling \$9.7 million, slipped from December 2013 to February 2014. Various slippages and advances account for the remaining variance.

- Parks - Park improvements, totaling \$26.0 million, advanced from June 2014 to July thru December 2013. Various slippages and advances account for the remaining variance.
- Sanitation - Deregistration of contracts to improvements to garages and other facilities, totaling \$10.6 million, occurred in July 2013 and December 2013.
- Others - Ferry boat and terminals, totaling \$2.3 million, advanced from June 2014 to October thru December 2013. Reconstruction of Ferry Vessels, totaling \$3.6 million, advanced from June 2014 to October thru December 2013.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$84.6 (C) (0.4) (N)
HIGHWAY AND STREETS	12.7 (C) 8.6 (N)		102.4 (C) 35.9 (N)	388.7 (C) 153.0 (N)
HIGHWAY BRIDGES	10.8 (C) 7.7 (N)		69.3 (C) 48.8 (N)	252.8 (C) 201.7 (N)
WATERWAY BRIDGES	14.4 (C) 15.5 (N)		199.2 (C) 81.7 (N)	218.4 (C) 47.7 (N)
WATER SUPPLY	19.5 (C) 0.0 (N)		81.4 (C) 0.0 (N)	211.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	46.1 (C) 0.2 (N)		305.9 (C) 1.1 (N)	536.6 (C) 6.9 (N)
SEWERS	28.3 (C) 0.4 (N)		137.1 (C) 1.6 (N)	192.0 (C) 2.3 (N)
WATER POLLUTION CONTROL	46.0 (C) 0.2 (N)		283.4 (C) 12.3 (N)	563.0 (C) 41.5 (N)
ECONOMIC DEVELOPMENT	39.5 (C) 2.8 (N)		151.0 (C) 18.2 (N)	296.1 (C) 62.8 (N)
EDUCATION	0.0 (C) 0.0 (N)		993.8 (C) 0.0 (N)	1,064.4 (C) 1,201.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2014	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	6.6 (C)	83.9 (C)	250.6 (C)
	0.6 (N)	0.7 (N)	17.2 (N)
SANITATION	31.7 (C)	141.2 (C)	350.6 (C)
	(4.0) (N)	(5.4) (N)	3.9 (N)
POLICE	26.2 (C)	184.7 (C)	239.2 (C)
	0.1 (N)	0.7 (N)	11.4 (N)
FIRE	8.1 (C)	60.5 (C)	94.3 (C)
	0.1 (N)	4.1 (N)	9.6 (N)
HOUSING	69.7 (C)	219.9 (C)	294.0 (C)
	17.1 (N)	40.3 (N)	57.0 (N)
HOSPITALS	14.6 (C)	134.9 (C)	127.4 (C)
	0.3 (N)	42.4 (N)	170.9 (N)
PUBLIC BUILDINGS	23.3 (C)	113.8 (C)	259.1 (C)
	0.0 (N)	0.0 (N)	0.3 (N)
PARKS	41.3 (C)	149.6 (C)	364.2 (C)
	10.5 (N)	66.0 (N)	196.5 (N)
ALL OTHER DEPARTMENTS	151.6 (C)	616.3 (C)	1,773.0 (C)
	12.2 (N)	47.2 (N)	193.2 (N)
TOTAL	\$590.3 (C)	\$4,028.2 (C)	\$7,560.5 (C)
	\$72.3 (N)	\$395.6 (N)	\$2,377.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2014

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 3,478	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,495	\$ 82	\$ 979	\$ 427	\$ 43	\$ 4,040	\$ 18,181	\$ 1,429	\$ 19,610
OTHER TAXES	544	1,188	3,198	1,849	1,317	2,946	3,075	1,429	2,700	2,306	1,234	3,734	25,520	711	26,231
FEDERAL CATEGORICAL GRANTS	260	239	34	223	145	703	698	304	1,014	530	589	851	5,590	2,523	8,113
STATE CATEGORICAL GRANTS	542	178	831	(2)	564	848	279	242	2,287	327	1,575	1,858	9,529	2,248	11,777
OTHER CATEGORICAL GRANTS	23	171	46	(14)	17	25	115	23	47	74	11	160	698	190	888
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	647	389	389	440	542	752	666	328	334	252	438	389	5,566	-	5,566
INTER-FUND REVENUES	-	-	56	43	31	26	67	33	36	94	43	37	466	69	535
SUBTOTAL	\$ 5,494	\$ 2,293	\$ 5,639	\$ 3,059	\$ 2,705	\$ 10,115	\$ 7,395	\$ 2,441	\$ 7,397	\$ 4,010	\$ 3,933	\$ 11,069	\$ 65,550	\$ 7,155	\$ 72,705
PRIOR															
OTHER TAXES	623	276	-	-	-	-	-	-	-	-	-	-	899	-	899
FEDERAL CATEGORICAL GRANTS	200	503	516	494	386	144	192	129	540	125	24	193	3,446	948	4,394
STATE CATEGORICAL GRANTS	(5)	360	313	334	75	84	56	77	107	77	46	174	1,698	1,306	3,004
OTHER CATEGORICAL GRANTS	21	6	17	(21)	1	-	23	-	-	1	20	141	209	246	455
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	94	-	-	-	-	-	-	-	-	-	-	94	(94)	-
SUBTOTAL	\$ 839	\$ 1,239	\$ 846	\$ 807	\$ 462	\$ 228	\$ 271	\$ 206	\$ 647	\$ 203	\$ 90	\$ 508	\$ 6,346	\$ 2,410	\$ 8,756
CAPITAL															
CAPITAL TRANSFERS	569	615	518	951	1,251	420	902	500	534	611	555	821	8,247	(686)	7,561
FEDERAL AND STATE	52	62	39	60	200	72	7	69	92	64	89	1,571	2,377	-	2,377
OTHER															
SENIOR COLLEGES	-	-	6	182	243	-	287	304	532	-	-	566	2,120	-	2,120
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(51)	-	39	(39)	-	-	-	-	-	-	-	-
OTHER SOURCES	950	231	-	-	90	-	-	-	-	-	-	-	1,271	-	1,271
TOTAL INFLOWS	\$ 7,916	\$ 4,436	\$ 7,091	\$ 5,008	\$ 4,951	\$ 10,874	\$ 8,823	\$ 3,520	\$ 9,202	\$ 4,888	\$ 4,667	\$ 14,535	\$ 85,911	\$ 8,879	\$ 94,790
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,817	2,326	2,827	2,830	2,877	2,976	3,711	2,939	3,047	2,954	3,092	4,244	35,640	2,909	38,549
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	2,148	1,977	1,928	2,203	1,934	2,380	2,364	2,101	2,181	24,859	4,286	29,145
DEBT SERVICE	69	446	444	13	147	95	456	355	277	445	235	2,029	5,011	-	5,011
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,991	\$ 5,001	\$ 4,999	\$ 6,370	\$ 5,228	\$ 5,704	\$ 5,763	\$ 5,428	\$ 8,454	\$ 65,510	\$ 7,195	\$ 72,705
PRIOR															
PERSONAL SERVICE	1,706	1,205	9	-	40	13	24	9	7	59	72	69	3,213	1,457	4,670
OTHER THAN PERSONAL SERVICE	1,126	427	71	43	96	161	43	226	71	117	82	73	2,536	4,085	6,621
OTHER TAXES	236	127	-	-	-	-	-	-	-	-	-	-	363	-	363
DISALLOWANCE RESERVE	10	-	-	-	-	10	-	-	-	-	-	-	20	991	1,011
SUBTOTAL	\$ 3,078	\$ 1,759	\$ 80	\$ 43	\$ 136	\$ 184	\$ 67	\$ 235	\$ 78	\$ 176	\$ 154	\$ 142	\$ 6,132	\$ 6,533	\$ 12,665
CAPITAL															
CITY DISBURSEMENTS	890	538	794	484	732	590	649	580	644	751	592	721	7,965	(404)	7,561
FEDERAL AND STATE	90	61	50	70	52	72	20	157	760	154	745	146	2,377	-	2,377
OTHER															
SENIOR COLLEGES	165	144	385	165	220	110	220	142	142	142	142	143	2,120	-	2,120
OTHER USES	-	-	8	39	-	181	83	-	-	-	-	960	1,271	-	1,271
TOTAL OUTFLOWS	\$ 7,711	\$ 7,217	\$ 6,686	\$ 5,792	\$ 6,141	\$ 6,136	\$ 7,409	\$ 6,342	\$ 7,328	\$ 6,986	\$ 7,061	\$ 10,566	\$ 85,375	\$ 13,324	\$ 98,699
NET CASH FLOW	\$ 205	\$ (2,781)	\$ 405	\$ (784)	\$ (1,190)	\$ 4,738	\$ 1,414	\$ (2,822)	\$ 1,874	\$ (2,098)	\$ (2,394)	\$ 3,969	\$ 536	\$ (4,445)	\$ (3,909)
BEGINNING BALANCE	\$ 7,944	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,129	\$ 9,003	\$ 6,905	\$ 4,511	\$ 7,944		
ENDING BALANCE	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,129	\$ 9,003	\$ 6,905	\$ 4,511	\$ 8,480	\$ 8,480		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.