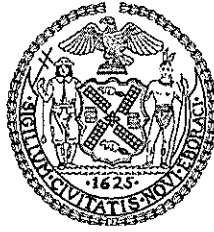


Financial Plan Statements
for
New York City
April 2012



The City of New York



This report contains Financial Plan Statements for April 2012 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 3, 2012.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY


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Simcha Felder

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Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2012**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR 2012 | | |
|--|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | FORECAST | PLAN | BETTER/ (WORSE) |
| REVENUES: | | | | | | | | | |
| TAXES | | | | | | | | | |
| GENERAL PROPERTY TAXES | \$ 425 | \$ 408 | \$ 17 | \$ 17,808 | \$ 17,724 | \$ 84 | \$ 17,902 | \$ 17,902 | \$ - |
| OTHER TAXES | 2,120 | 2,242 | (122) | 19,137 | 19,266 | (129) | 24,186 | 24,186 | - |
| MISCELLANEOUS REVENUES | 703 | 461 | 242 | 4,780 | 4,438 | 342 | 6,747 | 6,747 | - |
| UNRESTRICTED INTGOVT. AID | - | - | - | 25 | 25 | - | 25 | 25 | - |
| LESS: INTRA-CITY REVENUES DISALLOWANCES | (294) | (147) | (147) | (1,020) | (849) | (171) | (1,790) | (1,790) | - |
| | - | - | - | - | - | - | (15) | (15) | - |
| SUBTOTAL | 2,954 | 2,964 | (10) | 40,730 | 40,604 | 126 | 47,055 | 47,055 | - |
| OTHER CATEGORICAL GRANTS | 88 | 54 | 34 | 537 | 645 | (108) | 1,036 | 1,036 | - |
| CAPITAL INTER-FUND TRANSFERS | 27 | 75 | (48) | 346 | 398 | (52) | 555 | 555 | - |
| FEDERAL GRANTS | 572 | 753 | (181) | 4,006 | 4,138 | (132) | 7,666 | 7,666 | - |
| STATE GRANTS | 1,135 | 895 | 240 | 7,391 | 7,550 | (159) | 11,312 | 11,312 | - |
| TOTAL REVENUES | \$ 4,776 | \$ 4,741 | \$ 35 | \$ 53,010 | \$ 53,335 | \$ (325) | \$ 67,624 | \$ 67,624 | \$ - |
| EXPENDITURES: | | | | | | | | | |
| PS | \$ 2,780 | \$ 2,815 | \$ 35 | \$ 26,872 | \$ 27,101 | \$ 229 | \$ 37,281 | \$ 37,281 | \$ - |
| OTPS | 1,428 | 1,720 | 292 | 23,140 | 23,651 | 511 | 28,384 | 28,384 | - |
| DEBT SERVICE | 410 | 132 | (278) | 874 | 525 | (349) | 3,709 | 3,709 | - |
| GENERAL RESERVE | - | - | - | - | - | - | 40 | 40 | - |
| SUBTOTAL | 4,618 | 4,667 | 49 | 50,886 | 51,277 | 391 | 69,414 | 69,414 | - |
| LESS: INTRA-CITY EXPENSES | (294) | (147) | 147 | (1,020) | (849) | 171 | (1,790) | (1,790) | - |
| TOTAL EXPENDITURES | \$ 4,324 | \$ 4,520 | \$ 196 | \$ 49,866 | \$ 50,428 | \$ 562 | \$ 67,624 | \$ 67,624 | \$ - |
| NET TOTAL | \$ 452 | \$ 221 | \$ 231 | \$ 3,144 | \$ 2,907 | \$ 237 | \$ - | \$ - | \$ - |

Note: For further details on revenue, see Report No. 3 on page 10. For further details on expenditures, see Report No. 4 on page 13 and the corresponding notes on page 15.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012. The fiscal year plan and forecast data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on May 3, 2012.

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2012

| | ACTUAL | | | | | | | | | | FORECAST | | | |
|--|------------------|-------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | POST JUNE | TOTAL YEAR |
| REVENUES: | | | | | | | | | | | | | | |
| TAXES | | | | | | | | | | | | | | |
| GENERAL PROPERTY TAXES | \$ 8,040 | \$ 127 | \$ 1,024 | \$ 532 | \$ 162 | \$ 4,391 | \$ 2,021 | \$ 106 | \$ 980 | \$ 425 | \$ 25 | \$ 44 | \$ 25 | \$ 17,902 |
| OTHER TAXES | 1,000 | 1,095 | 3,002 | 1,438 | 1,145 | 2,701 | 2,684 | 1,343 | 2,609 | 2,120 | 1,215 | 3,531 | 303 | 24,186 |
| MISCELLANEOUS REVENUES | 545 | 439 | 349 | 322 | 502 | 375 | 539 | 457 | 549 | 703 | 1,051 | 543 | 373 | 6,747 |
| UNRESTRICTED INTGOVT. AID | - | - | 6 | 7 | - | - | 12 | - | - | - | - | - | - | 25 |
| LESS: INTRA-CITY REVENUES DISALLOWANCES | (3) | (19) | (16) | (17) | (167) | (76) | (176) | (154) | (98) | (294) | (166) | (231) | (373) | (1,790) |
| | - | - | - | - | - | - | - | - | - | - | - | - | (15) | (15) |
| SUBTOTAL | 9,582 | 1,642 | 4,365 | 2,282 | 1,642 | 7,391 | 5,080 | 1,752 | 4,040 | 2,954 | 2,125 | 3,887 | 313 | 47,055 |
| OTHER CATEGORICAL GRANTS | 6 | 27 | 177 | 61 | 42 | 71 | 47 | (10) | 28 | 88 | 63 | 436 | - | 1,036 |
| CAPITAL INTER-FUND TRANSFERS | - | - | 48 | 38 | 45 | 71 | 33 | 49 | 35 | 27 | 50 | 65 | 94 | 555 |
| FEDERAL GRANTS | 57 | 22 | 296 | 348 | 447 | 222 | 416 | 931 | 695 | 572 | 794 | 844 | 2,022 | 7,666 |
| STATE GRANTS | 12 | 1 | 1,479 | 155 | 982 | 747 | 854 | 895 | 1,131 | 1,135 | 1,031 | 1,066 | 1,824 | 11,312 |
| TOTAL REVENUES: | \$ 9,657 | \$ 1,692 | \$ 6,365 | \$ 2,884 | \$ 3,158 | \$ 8,502 | \$ 6,430 | \$ 3,617 | \$ 5,929 | \$ 4,776 | \$ 4,063 | \$ 6,298 | \$ 4,253 | \$ 67,624 |
| EXPENDITURES: | | | | | | | | | | | | | | |
| PS | \$ 2,023 | \$ 1,986 | \$ 2,826 | \$ 2,726 | \$ 2,747 | \$ 3,361 | \$ 2,892 | \$ 2,736 | \$ 2,795 | \$ 2,780 | \$ 2,822 | \$ 5,825 | \$ 1,762 | \$ 37,281 |
| OTPS | 8,310 | 2,644 | 2,267 | 1,474 | 845 | 1,695 | 1,607 | 1,291 | 1,579 | 1,428 | 1,453 | 2,025 | 1,766 | 28,384 |
| DEBT SERVICE | 95 | 71 | (4) | 5 | 7 | (26) | 2 | 317 | (3) | 410 | 90 | 2,745 | - | 3,709 |
| GENERAL RESERVE | - | - | - | - | - | - | - | - | - | - | - | - | 40 | 40 |
| SUBTOTAL | 10,428 | 4,701 | 5,089 | 4,205 | 3,599 | 5,030 | 4,501 | 4,344 | 4,371 | 4,618 | 4,365 | 10,595 | 3,568 | 69,414 |
| LESS: INTRA-CITY EXPENSES | (3) | (19) | (16) | (17) | (167) | (76) | (176) | (154) | (98) | (294) | (166) | (231) | (373) | (1,790) |
| TOTAL EXPENDITURES | \$ 10,425 | \$ 4,682 | \$ 5,073 | \$ 4,188 | \$ 3,432 | \$ 4,954 | \$ 4,325 | \$ 4,190 | \$ 4,273 | \$ 4,324 | \$ 4,199 | \$ 10,364 | \$ 3,195 | \$ 67,624 |
| NET TOTAL | \$ (768) | \$ (2,990) | \$ 1,292 | \$ (1,304) | \$ (274) | \$ 3,548 | \$ 2,105 | \$ (573) | \$ 1,656 | \$ 452 | \$ (136) | \$ (4,066) | \$ 1,058 | \$ - |

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2012**

| DESCRIPTION | INITIAL PLAN 6/29/2011 | CHANGES FROM INITIAL PLAN | CHANGES FROM PREVIOUS FORECAST |
|------------------------------------|-----------------------------------|--|---|
| REVENUES: | | | |
| TAXES | | | |
| GENERAL PROPERTY TAXES | \$ 17,625 | \$ 277 | \$ 90 |
| OTHER TAXES | 24,412 | (226) | (164) |
| MISCELLANEOUS REVENUES | 5,955 | 792 | 458 |
| UNRESTRICTED INTERGOVERNMENTAL AID | 37 | (12) | - |
| LESS:INTRA-CITY REVENUES | (1,549) | (241) | 1 |
| DISALLOWANCES | (15) | - | - |
| SUBTOTAL | 46,465 | 590 | 385 |
| OTHER CATEGORICAL GRANTS | 1,193 | (157) | (10) |
| CAPITAL INTERFUND TRANSFERS | 549 | 6 | 4 |
| FEDERAL GRANTS | 6,674 | 992 | (68) |
| STATE GRANTS | 11,030 | 282 | (56) |
| TOTAL REVENUES | \$ 65,911 | \$ 1,713 | \$ 255 |
| EXPENDITURES: | | | |
| PERSONAL SERVICE | \$ 37,239 | \$ 42 | \$ (174) |
| OTHER THAN PERSONAL SERVICE | 27,682 | 702 | 109 |
| DEBT SERVICE | 2,239 | 1,470 | 379 |
| GENERAL RESERVE | 300 | (260) | (60) |
| SUBTOTAL | 67,460 | 1,954 | 254 |
| LESS:INTRA-CITY EXPENDITURES | (1,549) | (241) | 1 |
| TOTAL EXPENDITURES | \$ 65,911 | \$ 1,713 | \$ 255 |

NOTES TO REPORT #2

REVENUE:

Taxes:

The forecast for taxes decreases by \$74 million from previous level to reflect the latest economic outlook and latest trends in collections. The decreases in the forecast include declines of \$84 million in unincorporated business tax, \$50 million in banking corporation tax, \$32 million in general sales tax, \$26 million in general corporation tax, \$13 million in personal income tax, \$10 million in utility tax and \$5 million in other taxes, offset by increases of \$90 million in general property tax, \$48 million in real property transfer tax and \$5 million in commercial rent tax.

Miscellaneous Revenue:

The increase of \$458 million is primarily due to \$462 million in Miscellaneous Revenue (\$466 million in CityTime Settlement), \$30 million in Fines and Forfeitures, \$7 million in Licenses and Franchises and \$6 million in Rental Income, offset by decreases of \$48 million in Water and Sewer Charges.

Federal and State Grants:

The decrease of \$68 million in Federal Categorical Grants is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications.

The decrease of \$56 million in State Categorical Grants is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications.

Other Categorical Grants:

The decrease of \$10 million in Categorical Aid is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications.

EXPENDITURES:

The increase of \$255 million in total expenditures from the previous forecast is summarized in the following table on the next page.

**EXPENDITURES PLAN TO PLAN CHANGES
TOTAL FUNDS*
(MILLIONS OF DOLLARS)**

| Agency | 2/2/12 Forecast | New Needs/ PRS | Collective Bargaining | Budget Stabilization Account/ Prepayments | All Other Adjustments | PEGs | 5/3/12 Plan |
|----------------------------------|--------------------|-------------------|--------------------------|--|-----------------------------|-------------|------------------|
| Uniform Forces | | | | | | | |
| Police Department | \$ 4,706 | \$ - | \$ - | \$ - | \$ 13 | \$ - | \$ 4,719 |
| Fire Department | 1,806 | - | - | - | 13 | - | 1,819 |
| Department of Correction | 1,086 | - | - | - | (2) | - | 1,084 |
| Department of Sanitation | 1,330 | (22) | - | - | (17) | - | 1,291 |
| Health and Welfare | | | | | | | |
| Child Services | 2,859 | - | - | - | (11) | - | 2,848 |
| Social Services | 9,419 | (80) | - | - | (24) | - | 9,315 |
| Homeless Services | 831 | 15 | - | - | 20 | 4 | 870 |
| Health & Mental Hygiene | 1,641 | - | - | - | 10 | - | 1,651 |
| Other Mayoral | | | | | | | |
| HPD | 782 | - | - | - | 48 | - | 830 |
| Environmental Protection | 1,063 | 1 | - | - | (17) | - | 1,047 |
| Finance | 224 | - | - | - | - | - | 224 |
| Transportation | 815 | - | - | - | 31 | - | 846 |
| Parks | 325 | - | - | - | 4 | - | 329 |
| Dept. of Administrative Services | 395 | 1 | - | - | (7) | - | 389 |
| All Other Mayoral | 2,286 | - | 1 | 64 | 9 | - | 2,360 |
| Education | | | | | | | |
| Department of Education | 19,411 | - | - | - | (130) | - | 19,281 |
| CUNY | 780 | 5 | - | - | 2 | - | 787 |
| Covered Organization | | | | | | | |
| HHC | 76 | - | - | - | - | - | 76 |
| Other | | | | | | | |
| Pensions | 7,875 | - | - | - | - | - | 7,875 |
| Miscellaneous | 6,164 | - | (1) | - | (3) | - | 6,160 |
| Debt Service | 3,330 | - | - | 367 | 12 | - | 3,709 |
| General Reserve | 100 | - | - | - | (60) | - | 40 |
| Energy Adjustment | (2) | - | - | - | 2 | - | - |
| Prior Payable Adjustment | (500) | - | - | - | - | - | (500) |
| Elected Officials | | | | | | | |
| Mayoralty | 96 | - | - | - | 3 | - | 99 |
| All Other Elected | 471 | - | - | - | 4 | - | 475 |
| Total | \$ 67,369 | \$ (80) | \$ - | \$ 431 | \$ (100) | \$ 4 | \$ 67,624 |

* Less Intra-city

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2012**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR 2012 | | |
|--------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | FORECAST | PLAN | BETTER/ (WORSE) |
| TAXES: | | | | | | | | | |
| GENERAL PROPERTY TAXES | \$ 425 | \$ 408 | \$ 17 | \$ 17,808 | \$ 17,724 | \$ 84 | \$ 17,902 | \$ 17,902 | \$ - |
| PERSONAL INCOME TAX | 1,052 | 1,060 | (8) | 6,802 | 6,866 | (64) | 7,966 | 7,966 | - |
| GENERAL CORPORATION TAX | (14) | 51 | (65) | 1,885 | 1,896 | (11) | 2,476 | 2,476 | - |
| BANKING CORPORATION TAX | 5 | (12) | 17 | 909 | 902 | 7 | 1,286 | 1,286 | - |
| UNINCORPORATED BUSINESS TAX | 374 | 453 | (79) | 1,284 | 1,356 | (72) | 1,638 | 1,638 | - |
| GENERAL SALES TAX | 447 | 454 | (7) | 4,739 | 4,788 | (49) | 5,835 | 5,835 | - |
| REAL PROPERTY TRANSFER TAX | 71 | 65 | 6 | 736 | 717 | 19 | 910 | 910 | - |
| MORTGAGE RECORDING TAX | 46 | 43 | 3 | 431 | 428 | 3 | 516 | 516 | - |
| COMMERCIAL RENT TAX | 4 | 6 | (2) | 465 | 471 | (6) | 627 | 627 | - |
| UTILITY TAX | 31 | 37 | (6) | 286 | 297 | (11) | 391 | 391 | - |
| OTHER TAXES | 46 | 29 | 17 | 680 | 671 | 9 | 1,051 | 1,051 | - |
| TAX AUDIT REVENUES * | 58 | 56 | 2 | 530 | 484 | 46 | 700 | 700 | - |
| STAR PROGRAM | - | - | - | 390 | 390 | - | 790 | 790 | - |
| TOTAL TAXES | \$ 2,545 | \$ 2,650 | \$ (105) | \$ 36,945 | \$ 36,990 | \$ (45) | \$ 42,088 | \$ 42,088 | \$ - |
| MISCELLANEOUS REVENUES: | | | | | | | | | |
| LICENSES/FRANCHISES/ETC. | 33 | 43 | (10) | 467 | 457 | 10 | 554 | 554 | - |
| INTEREST INCOME | 2 | 2 | - | 13 | 14 | (1) | 17 | 17 | - |
| CHARGES FOR SERVICES | 47 | 96 | (49) | 646 | 669 | (23) | 831 | 831 | - |
| WATER AND SEWER CHARGES | 191 | 46 | 145 | 1,378 | 1,133 | 245 | 1,387 | 1,387 | - |
| RENTAL INCOME | 13 | 38 | (25) | 213 | 234 | (21) | 286 | 286 | - |
| FINES AND FORFEITURES | 78 | 69 | 9 | 717 | 685 | 32 | 820 | 820 | - |
| MISCELLANEOUS | 45 | 20 | 25 | 326 | 397 | (71) | 1,062 | 1,062 | - |
| INTRA-CITY REVENUE | 294 | 147 | 147 | 1,020 | 849 | 171 | 1,790 | 1,790 | - |
| TOTAL MISCELLANEOUS | \$ 703 | \$ 461 | \$ 242 | \$ 4,780 | \$ 4,438 | \$ 342 | \$ 6,747 | \$ 6,747 | \$ - |

* The financial plan as submitted on May 3, 2012 reflects \$700 million in Tax Audit Revenues, anticipated to be collected as follows:

| | CURRENT MONTH ACTUAL | YEAR-TO-DATE ACTUAL | FISCAL YEAR 2012 PLAN |
|-----------------------------|-------------------------|------------------------|--------------------------|
| GENERAL SALES TAX | \$ 3 | \$ 10 | \$ 23 |
| PERSONAL INCOME TAX | - | 20 | 40 |
| GENERAL CORPORATION TAX | 46 | 290 | 378 |
| COMMERCIAL RENT TAX | 2 | 31 | 32 |
| BANKING CORPORATION TAX | 4 | 94 | 135 |
| UTILITY TAX | - | 37 | 13 |
| UNINCORPORATED BUSINESS TAX | 3 | 37 | 68 |
| REAL PROPERTY TRANSFER TAX | - | 5 | 4 |
| OTHER TAXES | - | 6 | 7 |
| TOTAL | \$ 58 | \$ 530 | \$ 700 |

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2012**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR 2012 | | |
|----------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | FORECAST | PLAN | BETTER/ (WORSE) |
| UNRESTRICTED INTGOVT. AID | | | | | | | | | |
| FEDERAL REVENUE SHARING | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NY STATE REVENUE SHARING | - | - | - | - | - | - | - | - | - |
| OTHER INTGOVT. AID | - | - | - | 25 | 25 | - | 25 | 25 | - |
| TOTAL UNRESTRICTED INTG. | \$ - | \$ - | \$ - | \$ 25 | \$ 25 | \$ - | \$ 25 | \$ 25 | \$ - |
| OTHER CATEGORICAL GRANTS | 88 | 54 | 34 | 537 | 645 | (108) | 1,036 | 1,036 | - |
| CAPITAL INTER-FUND TRANSFERS | 27 | 75 | (48) | 346 | 398 | (52) | 555 | 555 | - |
| LESS: INTRA-CITY REVENUES | (294) | (147) | (147) | (1,020) | (849) | (171) | (1,790) | (1,790) | - |
| LESS: DISALLOWANCES | - | - | - | - | - | - | (15) | (15) | - |
| FEDERAL GRANTS | | | | | | | | | |
| COMMUNITY DEVELOPMENT | 20 | 19 | 1 | 168 | 172 | (4) | 255 | 255 | - |
| WELFARE | 250 | 281 | (31) | 1,957 | 1,862 | 95 | 3,279 | 3,279 | - |
| EDUCATION | 148 | 241 | (93) | 974 | 1,058 | (84) | 1,928 | 1,928 | - |
| OTHER | 154 | 212 | (58) | 907 | 1,046 | (139) | 2,204 | 2,204 | - |
| TOTAL FEDERAL GRANTS | \$ 572 | \$ 753 | \$ (181) | \$ 4,006 | \$ 4,138 | \$ (132) | \$ 7,666 | \$ 7,666 | \$ - |
| STATE GRANTS | | | | | | | | | |
| WELFARE | 129 | 121 | 8 | 885 | 868 | 17 | 1,540 | 1,540 | - |
| EDUCATION | 950 | 703 | 247 | 6,013 | 6,138 | (125) | 8,120 | 8,120 | - |
| HIGHER EDUCATION | 1 | - | 1 | 137 | 130 | 7 | 214 | 214 | - |
| HEALTH AND MENTAL HYGIENE | 6 | 40 | (34) | 142 | 253 | (111) | 571 | 571 | - |
| OTHER | 49 | 31 | 18 | 214 | 161 | 53 | 867 | 867 | - |
| TOTAL STATE GRANTS | \$ 1,135 | \$ 895 | \$ 240 | \$ 7,391 | \$ 7,550 | \$ (159) | \$ 11,312 | \$ 11,312 | \$ - |
| TOTAL REVENUES | \$ 4,776 | \$ 4,741 | \$ 35 | \$ 53,010 | \$ 53,335 | \$ (325) | \$ 67,624 | \$ 67,624 | \$ - |

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012. The fiscal year plan and forecast data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on May 3, 2012.

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2012**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR 2012 | | |
|-----------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | FORECAST | PLAN | BETTER/ (WORSE) |
| UNIFORM FORCES | | | | | | | | | |
| POLICE DEPT. | \$ 348 | \$ 385 | \$ 37 | \$ 3,946 | \$ 3,994 | \$ 48 | \$ 4,954 | \$ 4,954 | \$ - |
| FIRE DEPT. | 132 | 136 | 4 | 1,416 | 1,453 | 37 | 1,823 | 1,823 | - |
| DEPT. OF CORRECTION | 87 | 77 | (10) | 873 | 881 | 8 | 1,084 | 1,084 | - |
| SANITATION DEPT. | 88 | 94 | 6 | 1,131 | 1,177 | 46 | 1,294 | 1,294 | - |
| HEALTH & WELFARE | | | | | | | | | |
| ADMIN. FOR CHILD SERVICES | 44 | 194 | 150 | 2,488 | 2,648 | 160 | 2,904 | 2,904 | - |
| DEPT. OF SOCIAL SERVICES | 604 | 775 | 171 | 7,600 | 7,558 | (42) | 9,323 | 9,323 | - |
| DEPT. OF HOMELESS SERVICES | 52 | 10 | (42) | 829 | 849 | 20 | 914 | 914 | - |
| HEALTH & MENTAL HYGIENE | 100 | 144 | 44 | 1,431 | 1,396 | (35) | 1,664 | 1,664 | - |
| OTHER AGENCIES | | | | | | | | | |
| HOUSING PRESERVATION & DEV. | 51 | 23 | (28) | 657 | 650 | (7) | 831 | 831 | - |
| ENVIRONMENTAL PROTECTION | 98 | 65 | (33) | 890 | 901 | 11 | 1,048 | 1,048 | - |
| TRANSPORTATION DEPT. | 36 | 49 | 13 | 696 | 700 | 4 | 847 | 847 | - |
| PARKS & RECREATION DEPT. | 31 | 25 | (6) | 293 | 296 | 3 | 371 | 371 | - |
| DEPT. OF CITYWIDE ADMIN. SERVICES | 57 | 19 | (38) | 1,075 | 1,143 | 68 | 1,138 | 1,138 | - |
| ALL OTHER | 195 | 242 | 47 | 2,579 | 2,853 | 274 | 3,389 | 3,389 | - |
| COVERED ORGANIZATIONS | | | | | | | | | |
| DEPT. OF EDUCATION | 1,231 | 1,259 | 28 | 13,540 | 13,574 | 34 | 19,324 | 19,324 | - |
| HIGHER EDUCATION | 79 | 62 | (17) | 616 | 561 | (55) | 823 | 823 | - |
| HEALTH & HOSPITALS CORP. | 9 | 9 | - | 147 | 127 | (20) | 204 | 204 | - |
| OTHER | | | | | | | | | |
| MISCELLANEOUS BUDGET: | | | | | | | | | |
| FRINGE BENEFITS | 255 | 226 | (29) | 2,416 | 2,491 | 75 | 3,933 | 3,933 | - |
| TRANSIT SUBSIDIES | 37 | 52 | 15 | 547 | 583 | 36 | 745 | 745 | - |
| JUDGMENTS & CLAIMS | 40 | 60 | 20 | 280 | 310 | 30 | 665 | 665 | - |
| OTHER | 21 | 16 | (5) | 393 | 437 | 44 | 888 | 888 | - |
| PENSION CONTRIBUTIONS | 613 | 613 | - | 6,169 | 6,170 | 1 | 7,999 | 7,999 | - |
| DEBT SERVICE | 410 | 132 | (278) | 874 | 525 | (349) | 3,709 | 3,709 | - |
| PRIOR YEAR ADJUSTMENTS | - | - | - | - | - | - | (500) | (500) | - |
| SUB-TOTAL | \$ 4,618 | \$ 4,667 | \$ 49 | \$ 50,886 | \$ 51,277 | \$ 391 | \$ 69,374 | \$ 69,374 | \$ - |
| PLUS GENERAL RESERVE | - | - | - | - | - | - | 40 | 40 | - |
| LESS INTRA-CITY EXPENSES | (294) | (147) | 147 | (1,020) | (849) | 171 | (1,790) | (1,790) | - |
| TOTAL EXPENDITURES | \$ 4,324 | \$ 4,520 | \$ 196 | \$ 49,866 | \$ 50,428 | \$ 562 | \$ 67,624 | \$ 67,624 | \$ - |

Report No. 4A

Personnel Control Report

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2012**

| | FT & FTE POSITIONS | | PERSONAL SERVICE COSTS | | | | | | FT & FTE POSITIONS | | PERSONAL SERVICE COSTS | | | | |
|------------------------------|--------------------|----------------|------------------------|-----------------|--------------------|------------------|------------------|--------------------|------------------------------|----------------|------------------------------|------------------|------------------|--------------------|--|
| | CURRENT MONTH | | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR 2012 PROJECTIONS | | FISCAL YEAR 2012 PROJECTIONS | | | | |
| | ACTUAL | PLAN * | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | FORECAST | PLAN | BETTER/ (WORSE) | FORECAST | PLAN | BETTER/ (WORSE) | |
| UNIFORM FORCES | | | | | | | | | | | | | | | |
| POLICE DEPT. | 49,756 | 50,843 | \$ 322 | \$ 340 | \$ 18 | \$ 3,571 | \$ 3,561 | \$ (10) | 50,229 | 50,229 | - | \$ 4,430 | \$ 4,430 | \$ - | |
| FIRE DEPT. | 15,456 | 15,763 | 119 | 116 | (3) | 1,258 | 1,255 | (3) | 15,643 | 15,643 | - | 1,595 | 1,595 | - | |
| DEPT. OF CORRECTION | 9,773 | 10,539 | 72 | 69 | (3) | 759 | 766 | 7 | 10,495 | 10,495 | - | 955 | 955 | - | |
| SANITATION DEPT. | 8,931 | 9,368 | 57 | 61 | 4 | 645 | 669 | 24 | 9,309 | 9,309 | - | 791 | 791 | - | |
| HEALTH & WELFARE | | | | | | | | | | | | | | | |
| ADMIN. FOR CHILD SERVICES | 6,190 | 6,766 | 30 | 32 | 2 | 314 | 333 | 19 | 6,649 | 6,649 | - | 412 | 412 | - | |
| DEPT. OF SOCIAL SERVICES | 13,878 | 14,685 | 56 | 57 | 1 | 586 | 611 | 25 | 14,658 | 14,658 | - | 744 | 744 | - | |
| DEPT. OF HOMELESS SERVICES | 1,818 | 2,017 | 9 | 9 | - | 91 | 98 | 7 | 1,900 | 1,900 | - | 118 | 118 | - | |
| HEALTH & MENTAL HYGIENE | 5,437 | 6,515 | 28 | 31 | 3 | 302 | 324 | 22 | 6,518 | 6,518 | - | 406 | 406 | - | |
| OTHER AGENCIES | | | | | | | | | | | | | | | |
| ENVIRONMENTAL PROTECTION | 5,690 | 6,084 | 34 | 35 | 1 | 366 | 376 | 10 | 6,092 | 6,092 | - | 462 | 462 | - | |
| TRANSPORTATION DEPT. | 4,791 | 4,985 | 28 | 28 | - | 304 | 290 | (14) | 5,077 | 5,077 | - | 380 | 380 | - | |
| PARKS & RECREATION DEPT. | 4,832 | 5,185 | 18 | 19 | 1 | 217 | 204 | (13) | 5,524 | 5,524 | - | 266 | 266 | - | |
| CITYWIDE ADMIN. SERVICES | 2,066 | 2,440 | 11 | 11 | - | 113 | 116 | 3 | 2,316 | 2,316 | - | 144 | 144 | - | |
| ALL OTHER | 30,001 | 35,178 | 156 | 177 | 21 | 1,610 | 1,639 | 29 | 30,698 | 30,698 | - | 2,075 | 2,075 | - | |
| COVERED ORGANIZATIONS | | | | | | | | | | | | | | | |
| DEPT. OF EDUCATION | 132,292 | 131,282 | 972 | 989 | 17 | 8,151 | 8,184 | 33 | 131,750 | 131,750 | - | 12,490 | 12,490 | - | |
| OTHER | | | | | | | | | | | | | | | |
| MISCELLANEOUS BUDGET | - | - | 255 | 228 | (27) | 2,416 | 2,505 | 89 | - | - | - | 4,014 | 4,014 | - | |
| PENSION CONTRIBUTIONS | - | - | 613 | 613 | - | 6,169 | 6,170 | 1 | - | - | - | 7,999 | 7,999 | - | |
| TOTAL | 290,911 | 301,650 | \$ 2,780 | \$ 2,815 | \$ 35 | \$ 26,872 | \$ 27,101 | \$ 229 | 296,858 | 296,858 | - | \$ 37,281 | \$ 37,281 | \$ - | |

* Includes planned full-time headcount and estimates of planned FTEs.

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012. The fiscal year plan and forecast data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on May 3, 2012.

There are 290,911 filled positions as of April of which 267,337 are full-time positions and 23,574 are full-time equivalent positions. For the fiscal year (June 30, 2012) 270,795 of the 296,858 positions are full-time and 26,063 are full-time equivalent positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$48 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$63 million in delayed encumbrances, including \$40 million for other services and charges, \$19 million for property and equipment and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(25) million for differentials and \$(18) million for overtime, offset by \$25 million for full-time normal gross, \$4 million for fringe benefits and \$4 million for other salaried positions.

Fire Department: The \$37 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(4) million for supplies and materials, \$(3) million for property and equipment and \$(1) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Sanitation Department: The \$46 million year-to-date variance is primarily due to:

- \$22 million in delayed encumbrances, including \$18 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$16 million for overtime and \$8 million for full-time normal gross.

Administration for Children's Services: The \$160 million year-to-date variance is primarily due to:

- \$141 million in delayed encumbrances, including \$63 million for other services and charges, \$36 million for contractual services, \$20 million for social services, \$18 million for fixed and miscellaneous charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$27 million for full-time normal gross, offset by \$(4) million for overtime and \$(3) million for differentials.

Department of Social Services: The \$(42) million year-to-date variance is primarily due to:

- \$(111) million in accelerated encumbrances, including \$(73) million for medical assistance, \$(31) million for other services and charges and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$44 million in delayed encumbrances, including \$31 million for public assistance, \$10 million for social services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$39 million for full-time normal gross and \$3 million for overtime, offset by \$(15) million for differentials and \$(2) million for other salaried positions.

Department of Homeless Services: The \$20 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$7 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$(35) million year-to-date variance is primarily due to:

- \$(76) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, including \$11 million for social services, \$4 million for supplies and materials and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$22 million in personal services, including \$20 million for full-time normal gross and \$15 million for other salaried positions, offset by \$(7) million for differentials, \$(3) million for holiday pay and \$(2) million for prior year charges.

Environmental Protection: The \$11 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(6) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$6 million for fixed and miscellaneous charges, \$3 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$22 million for full-time normal gross, offset by \$(6) million for overtime, \$(4) million for differentials and \$(2) million for holiday pay.

Department of Citywide Administrative Services: The \$68 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$67 million in delayed encumbrances, including \$43 million for other services and charges and \$23 million for contractual services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Department of Education: The \$34 million year-to-date variance is primarily due to:

- \$(289) million in accelerated encumbrances, including \$(238) million for contractual services, \$(39) million for other services and charges and \$(12) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$290 million in delayed encumbrances, including \$224 million for supplies and materials and \$66 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$33 million in personal services, including \$98 million for full-time normal gross, \$41 million for all other adjustments, \$8 million for terminal leave and \$3 million for other salaried positions, offset by \$(93) million for fringe benefits, \$(10) million for differentials, \$(9) million for prior year charges and \$(4) million for overtime.

Higher Education: The \$(55) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(27) million for fixed and miscellaneous charges, \$(7) million for other services and charges, \$(5) million for property and equipment and \$(2) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(16) million for fringe benefits and \$(3) million for other salaried positions, offset by \$6 million for all other adjustments and \$2 million for full-time normal gross.

Health and Hospitals Corporation: The \$(20) million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous Budget: The \$185 million year-to-date variance is primarily due to:

- \$75 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$36 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$30 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$44 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(349) million year-to-date variance is primarily due to:

- \$(353) million in accelerated encumbrances, including \$(253) million for general interest on bonds, \$(85) million for redemption of general obligation bonds and \$(15) million for blended component units, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for costs associated with financing, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

| DESCRIPTION | MONTH: APRIL | | FISCAL YEAR: 2012 | | |
|---|----------------------|----------------------|------------------------|------------------------|----------------------------|
| | CURRENT MONTH | | YEAR-TO-DATE | | FISCAL YEAR |
| | ACTUAL | PLAN | ACTUAL | PLAN | PLAN |
| TRANSIT | \$0.0 (C) 0.0 (N) | \$0.0 (C) 0.0 (N) | \$4.8 (C) 30.2 (N) | \$0.0 (C) 0.0 (N) | \$171.0 (C) 32.2 (N) |
| HIGHWAY AND STREETS | 8.6 (C) 0.5 (N) | 29.9 (C) 5.4 (N) | 221.8 (C) 12.7 (N) | 231.6 (C) 28.4 (N) | 337.6 (C) 139.2 (N) |
| HIGHWAY BRIDGES | 2.2 (C) 0.0 (N) | 2.0 (C) 0.0 (N) | 36.3 (C) 47.3 (N) | 32.9 (C) 1.1 (N) | 90.1 (C) 160.0 (N) |
| WATERWAY BRIDGES | 6.6 (C) 72.9 (N) | 0.0 (C) 0.0 (N) | (41.5) (C) 71.4 (N) | (53.1) (C) 0.0 (N) | (55.8) (C) 91.6 (N) |
| WATER SUPPLY | 0.8 (C) 0.0 (N) | 0.0 (C) 0.0 (N) | 56.6 (C) 0.0 (N) | 0.3 (C) 0.0 (N) | 145.7 (C) 0.0 (N) |
| WATER MAINS, SOURCES & TREATMENT | 29.0 (C) 0.0 (N) | 9.6 (C) 0.0 (N) | 513.0 (C) 11.1 (N) | 259.2 (C) 13.3 (N) | 674.0 (C) 34.2 (N) |
| SEWERS | 58.8 (C) 0.2 (N) | 1.3 (C) 0.0 (N) | 294.0 (C) 2.7 (N) | 309.6 (C) 2.7 (N) | 411.2 (C) 2.7 (N) |
| WATER POLLUTION CONTROL | 44.8 (C) 0.0 (N) | 0.0 (C) 0.0 (N) | 524.9 (C) (0.1) (N) | 103.6 (C) 0.0 (N) | 769.6 (C) 10.4 (N) |
| ECONOMIC DEVELOPMENT | 29.0 (C) 1.8 (N) | 2.4 (C) 0.0 (N) | 189.6 (C) 7.2 (N) | 157.8 (C) 5.5 (N) | 822.4 (C) 146.4 (N) |
| EDUCATION | 15.0 (C) 0.0 (N) | 149.7 (C) 0.0 (N) | 658.1 (C) 665.7 (N) | 793.0 (C) 665.9 (N) | 1,406.3 (C) 1,223.2 (N) |

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

| DESCRIPTION | MONTH: APRIL | | FISCAL YEAR: 2012 | | FISCAL YEAR PLAN |
|------------------------------|------------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|---|
| | CURRENT MONTH ACTUAL | PLAN | YEAR-TO-DATE ACTUAL | PLAN | |
| CORRECTION | 4.8 (C) 0.0 (N) | 3.9 (C) 0.0 (N) | 64.4 (C) 0.0 (N) | 34.6 (C) 0.0 (N) | 173.2 (C) 0.0 (N) |
| SANITATION | 6.5 (C) 0.0 (N) | 10.6 (C) 0.0 (N) | 204.6 (C) (0.1) (N) | 225.9 (C) 2.2 (N) | 278.2 (C) 6.8 (N) |
| POLICE | 13.4 (C) 0.0 (N) | 12.1 (C) 0.0 (N) | 47.4 (C) 0.0 (N) | 46.0 (C) 0.0 (N) | 124.5 (C) 0.0 (N) |
| FIRE | 15.5 (C) 4.4 (N) | 0.1 (C) 0.0 (N) | 79.5 (C) 4.6 (N) | 63.5 (C) 0.0 (N) | 181.2 (C) 14.3 (N) |
| HOUSING | 9.7 (C) 24.9 (N) | (1.5) (C) (0.0) (N) | 94.6 (C) 63.3 (N) | 43.8 (C) 10.0 (N) | 574.2 (C) 129.3 (N) |
| HOSPITALS | 5.9 (C) 0.0 (N) | 7.1 (C) 0.5 (N) | 179.5 (C) 2.5 (N) | 187.4 (C) 0.5 (N) | 553.4 (C) 0.5 (N) |
| PUBLIC BUILDINGS | 3.8 (C) 0.0 (N) | 13.2 (C) 0.0 (N) | 112.5 (C) 0.0 (N) | 125.3 (C) 0.0 (N) | 362.8 (C) 0.0 (N) |
| PARKS | 35.5 (C) 2.1 (N) | 40.2 (C) 11.4 (N) | 164.9 (C) 10.5 (N) | 131.0 (C) 17.7 (N) | 841.0 (C) 207.3 (N) |
| ALL OTHER DEPARTMENTS | 89.4 (C) 8.8 (N) | 17.9 (C) 0.5 (N) | 500.7 (C) 47.0 (N) | 327.4 (C) 39.6 (N) | 2,639.8 (C) 268.9 (N) |
| TOTAL | \$379.5 (C) \$115.5 (N) | \$298.3 (C) \$17.8 (N) | \$3,905.8 (C) \$976.1 (N) | \$3,019.9 (C) \$787.2 (N) | \$10,500.3 (C) \$2,467.0 (N) |

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2012

City Funds:

| | |
|---|----------------------------------|
| Total Authorized Commitment Plan | \$10,500 |
| Less: Reserve for Unattained Commitments Commitment Plan | <u>(2,950)</u> <u>\$7,550</u> |

Non-City Funds:

| | |
|---|----------------------------|
| Total Authorized Commitment Plan | \$2,467 |
| Less: Reserve for Unattained Commitments Commitment Plan | <u>0</u> <u>\$2,467</u> |

Month and year-to-date variances for City funds are reported against the authorized FY 2013 Executive Capital Commitment Plan of \$10,500 million rather than the Financial Plan level of \$7,550 million. The additional \$2,950 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge over the Harlem River, totaling \$4.5 million, advanced from June 2012 to August 2011 thru April 2012. Reconstruction of the Williamsburg Bridge, totaling \$3.5 million, advanced from June 2012 and Fiscal Year 2013 to September, October 2011, January and February 2012. Reconstruction of the Brooklyn Bridge, totaling \$3.5 million, advanced from June 2012 to April 2012. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$19.1 million, advanced from May and June 2012 to July 2011 thru April 2012. Purchase of equipment used by the Department of Correction, totaling \$2.8 million, advanced from June 2012 to November 2011 thru April 2012. Acquisition and construction of the supplementary housing program and support facilities, totaling \$4.9 million, advanced from June 2012 to March and April 2012. Purchase of computer equipment for use by the Department of Correction, totaling \$3.0 million, advanced from June 2012 to July 2011 thru April 2012. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Capital Plan, totaling \$134.9 million, slipped from January and April 2012 to May 2012. Various slippages and advances account for the remaining variance. |

- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$20.5 million, advanced from June 2012 to March and April 2012. Development of the Brooklyn Navy Yard, totaling \$5.1 million, advanced from June 2012 to March and April 2012. Economic development for industrial, Waterfront and commercial purpose, totaling \$2.9 million, advanced from June 2012 to March and April 2012. Various slippages and advances account for the remaining variance.
- Fire - Facility improvements, City-wide, totaling \$13.0 million, advanced from May and June 2012 to January 2012 thru April 2012. Various slippages and advances account for the remaining variance.
- Housing - HANAC Assisted Living, totaling \$2.6 million, advanced from June 2012 to December 2011. Broadway housing communities, totaling \$3.0 million, advanced from June 2012 to December 2011. A 421 Trust Fund, totaling \$2.5 million, advanced from June 2012 to February 2012. Computer purchases and upgrade, totaling \$3.6 million, advanced from June 2012 to July 2011 thru April 2012. Low income rental program, totaling \$15.4 million, advanced from June 2012 to August 2011, December 2011, January and March 2012. Supportive housing, totaling \$6.7 million, advanced from June 2012 to December 2011. Neighborhood redevelopment, City-wide, totaling \$1.5 million, advanced from June 2012 to August 2011 and March 2012 and a planned deregistration, totaling \$1.3 million, slipped from March and April 2012 to May 2012. Third party transfer station, totaling \$5.9 million, advanced from June 2012 to April 2012. Mixed income rental, totaling \$3.0 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
- Highways - Sidewalk reconstruction, totaling \$26.3 million, slipped from April 2012 to May 2012. Improvements to the highway department, totaling \$2.3 million, advanced from June 2012 to September thru November 2011 and January thru April 2012. Repaving and resurfacing of streets, City-wide, totaling \$10.5 million, advanced from June 2012 to August 2011 thru April 2012. Engineering Services Agreement, City-wide, totaling \$2.9 million, advanced from June 2012 to November 2011 thru January 2012. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$15.9 million, advanced from June 2012 to August 2011 thru April 2012. Street and park tree planting, City-wide, totaling \$19.4 million,

advanced from June 2012 to August 2011 thru April 2012. Ferry Point Park, totaling \$12.7 million, advanced from June 2012 to October 2011 thru April 2012. Park improvements, City-wide, totaling \$6.3 million, advanced from May and June 2012 to August 2011 thru April 2012. High line, totaling \$3.3 million, advanced from June 2012 to April 2012. Improvements to the area of the New Yankee Stadium, totaling \$6.8 million, advanced from June 2012 to March and April 2012. High Bridge over Harlem River, totaling \$33.5 million, slipped from April 2012 to May 2012. Various slippages and advances account for the remaining variance.

- Public Buildings - Contracts for Public Buildings and other City Purposes, totaling \$7.3 million, slipped from April 2012 to June 2012. Improvements to long term lease facility, totaling \$ \$3.5 million, slipped from March and April 2012 to June 2012. Planned deregistration for the Board of Elections, totaling \$3.5 million, slipped from March and April 2012 to June 2012.
- Sanitation - Collection trucks and other equipment, totaling \$8.9 million, slipped from March 2012 to May 2012. Improvements to garages and other facilities, totaling \$2.6 million, slipped from October 2011 thru March 2012 to May 2012. Deregistration of contracts for the construction of the Marine Transfer Station, totaling \$13.0 million, occurred in February and April 2012. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$34.0 million, slipped from July 2011 thru April 2012 to May 2012. Acquisition of land pursuant to storm water management program, Staten Island, totaling \$5.3 million, advanced from June 2012 to July 2011 thru March 2012. Guniting of sewers, City-wide, totaling \$5.8 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency, totaling \$13.0 million, advanced from June 2012 to July thru December 2011 and January and April 2012. City Tunnel Number three, Stage two, totaling \$43.3 million, advanced from June 2012 to July 2011 thru April 2012. Various slippages and advances account for the remaining variance.

- Water Mains
- Water main extensions, City-wide, totaling \$10.7 million, slipped from March and April 2012 to May 2012. Trunk main extensions and improvements, totaling \$17.9 million, slipped from March and April 2012 to May 2012. Construction of the Croton Filtration Plant, totaling \$140.1 million, advanced from June 2012 to July 2011 thru April 2012. Improvements to structures on watersheds outside the City, totaling \$138.0 million, advanced from June 2012 to July 2011 thru April 2012. Water supply improvements, totaling \$4.4 million, advanced from June 2012 and Fiscal Year 2013 to August 2011 thru April 2012. Various slippages and advances account for the remaining variance.
- Water Pollution Control
- Hunts Point Water Pollution Control Plant, totaling \$5.9 million, advanced from June 2012 and Fiscal Year 2013 to July thru November 2011, January thru April 2012. Construction and reconstruction of pumping stations, totaling \$24.0 million, advanced from June 2012 to August 2011 thru April 2012. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$29.2 million, advanced from June 2012 to July 2011 thru April 2012. Reconstruction of Water Pollution Control Projects, totaling \$85.7 million, advanced from June 2012 to July 2011 thru April 2012. North River Water Pollution Control Plant, totaling \$11.0 million, advanced from June 2012 to August thru November 2011 and April 2012. Combined sewer overflow abatement, totaling \$46.8 million, advanced from June 2012 to July 2011 thru April 2012. Twenty Sixth Ward Water Pollution Control Plant, totaling \$2.9 million, advanced from June 2012 to July 2011 thru April 2012. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$16.1 million, advanced from June 2012 to August 2011 thru March 2012. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$24.4 million, advanced from June 2012 to August 2011 thru April 2012. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$12.6 million, advanced from June 2012 to August thru December 2011, February and March 2012. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$94.8 million, advanced from June 2012 to July 2011 thru April 2012. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$52.9 million, advanced from June 2012 to September thru December 2011 and February and April 2012. Bionutrient removal facilities, City-wide, totaling \$13.4 million, advanced from June 2012 to September 2011 thru January and April 2012. Various slippages and advances account for the remaining variance.
- Others
- Purchase of EDP equipment for DoITT, totaling \$9.2 million, advanced from May and June 2012 to April 2012.

- Purchase of DEP equipment, totaling \$7.4 million, advanced from June 2012 to August 2011 thru February 2012. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$11.1 million, advanced from June 2012 to November 2011 thru April 2012. Contracts for the remedial action at closed landfill, totaling \$2.1 million, advanced from June 2012 to April 2012. Installation of Water Measuring Devices, totaling \$3.8 million, advanced from June 2012 to January thru April 2012.
- Purchase of equipment for the use by the Department of Homeless Services, totaling \$5.9 million, advanced from June 2012 to July thru December 2011, January and March 2012. Reconstruction and improvements to Shelters, totaling \$2.1 million, advanced from June 2012 to January and February 2012.
- Brooklyn Children's Museum, City-wide, totaling \$2.2 million, slipped from April 2012 to May 2012. Improvements to Snug Harbor, totaling \$5.8 million, slipped from April 2012 to May 2012.
- City University improvements, City-wide, totaling \$24.6 million, advanced from June 2012 to July 2011 thru April 2012. Community College improvements, totaling \$19.2 million, advanced from June 2012 to August 2011 thru January, March and April 2012.
- Computer equipment, for Human Resources, totaling \$4.3 million, advanced from June 2012 to July 2011 thru March 2012.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for The New York and Queens libraries, totaling \$13.6 million, slipped from July 2011 thru April 2012 to May 2012.
- Purchase of electronic data processing equipment, totaling \$7.4 million, advanced from June 2012 to March and April 2012. Judgments and settlements, totaling \$3.0 million, slipped from September 2011 and April 2012 to May 2012. Energy efficiency and sustainability, totaling \$2.6 million, advanced from May and June 2012 to October 2011 thru April 2012.

- Parking meters, City-wide, totaling \$19.4 million, advanced from May and June 2012 to October 2011 thru March 2012.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation and others.

- Waterway Bridges - Reconstruction of the Willis Avenue Bridge over the Harlem River, totaling \$2.9 million, advanced from June 2012 to February 2012. Rehabilitation of the Brooklyn Bridge, totaling \$72.9 million, advanced from June 2012 to April 2012. Deregistration of contracts, for the reconstruction of Manhattan Bridge, totaling \$4.4 million, occurred in November 2011. Various slippages and advances account for the remaining variance.
- Housing - Assisted Living and Senior Housing, totaling \$4.8 million, advanced from June 2012 to October and December 2011. Low income rental program, totaling \$20.2 million, advanced from June 2012 to December 2011, January and March 2012. Supportive housing, totaling \$24.1 million, advanced from June 2012 to November 2011 and April 2012. Various slippages and advances account for the remaining variance.
- Highways - Sidewalk reconstruction, totaling \$3.6 million, slipped from September 2011 and April 2012 to May 2012. Private portion of Highway projects, City-wide, totaling \$4.9 million, slipped from July 2011 thru April 2012 to May 2012. Reconstruction of all streets related to the World Trade Center Clean Up, totaling \$2.0 million, slipped from July 2011 thru April 2012 to May 2012. Deregistration of contracts for Hudson Yards, totaling \$3.0 million, occurred in July, September and December 2011.
- Parks - Highbridge over Harlem River, totaling \$11.4 million, slipped from April 2012 to May 2012. Reconstruction of Fort Washington Park, totaling \$2.0 million, advanced from June 2012 to April 2012. Various slippages and advances account for the remaining variance
- Highway Bridges - Protection against Marine Borers, City-wide, totaling \$46.2 million, advanced from June 2012 to November 2011. Various slippages and advances account for the remaining variance.

Others

- Improvements of structures, for Human Resources, totaling \$5.8 million, advanced from June 2012 to March and April 2012.
- Rapid and surface transit program, totaling \$30.2 million, advanced from June 2012 to December 2011.
- Installation of traffic signals, totaling \$7.1 million, advanced from June 2012 to August and September 2011, January and February 2012. Bus rapid transit, City-wide, totaling \$3.5 million, advanced from June 2012 to October 2011 and January 2012.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

| DESCRIPTION | MONTH: APRIL | | FISCAL YEAR: 2012 | |
|---|-------------------------|--|------------------------|----------------------------|
| | CURRENT MONTH ACTUAL | | YEAR-TO-DATE ACTUAL | FISCAL YEAR PLAN |
| TRANSIT | \$97.5 (C) 0.0 (N) | | \$80.3 (C) 30.2 (N) | \$19.3 (C) 32.1 (N) |
| HIGHWAY AND STREETS | 10.9 (C) 2.8 (N) | | 188.7 (C) 28.5 (N) | 381.3 (C) 47.9 (N) |
| HIGHWAY BRIDGES | 16.1 (C) 13.6 (N) | | 145.0 (C) 105.7 (N) | 201.1 (C) 148.4 (N) |
| WATERWAY BRIDGES | 18.6 (C) 8.1 (N) | | 173.6 (C) 115.5 (N) | 252.4 (C) 165.7 (N) |
| WATER SUPPLY | 7.8 (C) 0.0 (N) | | 104.7 (C) 0.0 (N) | 193.9 (C) 0.0 (N) |
| WATER MAINS, SOURCES & TREATMENT | 56.9 (C) 0.0 (N) | | 775.4 (C) 0.0 (N) | 828.4 (C) 3.2 (N) |
| SEWERS | 18.6 (C) 0.5 (N) | | 151.7 (C) 8.9 (N) | 176.5 (C) 6.9 (N) |
| WATER POLLUTION CONTROL | 78.9 (C) 8.8 (N) | | 806.3 (C) 49.3 (N) | 825.5 (C) 59.8 (N) |
| ECONOMIC DEVELOPMENT | 14.3 (C) 2.4 (N) | | 148.1 (C) 38.8 (N) | 194.7 (C) 52.4 (N) |
| EDUCATION | 0.0 (C) 0.0 (N) | | 894.1 (C) 931.3 (N) | 1,086.9 (C) 1,086.3 (N) |

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

| DESCRIPTION | MONTH: APRIL | | FISCAL YEAR: 2012 | |
|-----------------------|-------------------------|--|------------------------|---------------------|
| | CURRENT MONTH ACTUAL | | YEAR-TO-DATE ACTUAL | FISCAL YEAR PLAN |
| CORRECTION | 3.8 (C) | | 37.0 (C) | 95.9 (C) |
| | 0.0 (N) | | 0.0 (N) | 0.0 (N) |
| SANITATION | 29.4 (C) | | 265.6 (C) | 320.1 (C) |
| | 0.1 (N) | | 0.2 (N) | 1.0 (N) |
| POLICE | 1.5 (C) | | 168.3 (C) | 319.4 (C) |
| | 0.0 (N) | | 0.0 (N) | (3.0) (N) |
| FIRE | 11.9 (C) | | 78.5 (C) | 105.3 (C) |
| | 0.0 (N) | | 0.2 (N) | 1.9 (N) |
| HOUSING | 14.3 (C) | | 174.0 (C) | 216.6 (C) |
| | 11.4 (N) | | 83.3 (N) | 88.6 (N) |
| HOSPITALS | 9.5 (C) | | 114.6 (C) | 129.0 (C) |
| | 0.5 (N) | | 1.4 (N) | 1.0 (N) |
| PUBLIC BUILDINGS | 13.4 (C) | | 132.0 (C) | 160.3 (C) |
| | 0.0 (N) | | 0.0 (N) | 0.1 (N) |
| PARKS | 30.4 (C) | | 300.6 (C) | 373.8 (C) |
| | 3.9 (N) | | 26.2 (N) | 43.5 (N) |
| ALL OTHER DEPARTMENTS | 102.9 (C) | | 909.2 (C) | 1,362.6 (C) |
| | 5.4 (N) | | 121.5 (N) | 160.6 (N) |
| TOTAL | \$536.9 (C) | | \$5,647.6 (C) | \$7,243.2 (C) |
| | \$57.5 (N) | | \$1,541.2 (N) | \$1,896.2 (N) |

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2012

| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | FORECAST MAY | JUN | 12 Months | ADJUST- MENTS | TOTAL |
|-------------------------------|----------------|------------------|----------------|------------------|------------------|-----------------|----------------|------------------|----------------|------------------|------------------|-----------------|-----------------|------------------|------------------|
| CASH INFLOWS | | | | | | | | | | | | | | | |
| CURRENT | | | | | | | | | | | | | | | |
| GENERAL PROPERTY TAX | \$3,455 | \$127 | \$1,024 | \$532 | \$162 | \$4,391 | \$2,021 | \$106 | \$980 | \$425 | \$25 | \$2,516 | \$15,764 | \$2,138 | \$17,902 |
| OTHER TAXES | 473 | 1,059 | 2,898 | 1,557 | 1,176 | 2,678 | 2,617 | 1,444 | 2,460 | 2,231 | 1,221 | 3,528 | 23,342 | 844 | 24,186 |
| FEDERAL GRANTS | 323 | 397 | (252) | 243 | 343 | 584 | 251 | 331 | 1,030 | 241 | 591 | 1,066 | 5,148 | 2,518 | 7,666 |
| STATE GRANTS | 326 | 269 | 665 | 407 | 489 | 896 | 129 | 178 | 3,341 | (45) | 1,348 | 1,265 | 9,268 | 2,044 | 11,312 |
| OTHER CATEGORICAL | 71 | 209 | 86 | 2 | 41 | 46 | 21 | (29) | 87 | 4 | 87 | 333 | 958 | 78 | 1,036 |
| UNRESTRICTED (NET OF DISALL.) | - | - | 1 | 7 | - | - | - | 1 | - | - | 4 | 4 | 17 | (7) | 10 |
| MISCELLANEOUS REVENUES | 542 | 420 | 333 | 305 | 335 | 299 | 363 | 303 | 451 | 409 | 885 | 312 | 4,957 | - | 4,957 |
| CAPITAL INTER-FUND TRANSFERS | - | - | 48 | 38 | 45 | 71 | 33 | 49 | 35 | 27 | 50 | 65 | 461 | 94 | 555 |
| SUBTOTAL | 5,190 | 2,481 | 4,803 | 3,091 | 2,591 | 8,965 | 5,435 | 2,383 | 8,384 | 3,292 | 4,211 | 9,089 | 59,915 | 7,709 | 67,624 |
| PRIOR | | | | | | | | | | | | | | | |
| OTHER TAXES | 822 | 289 | - | - | - | - | - | - | - | - | - | - | 1,111 | - | 1,111 |
| FEDERAL GRANTS | 290 | 526 | 439 | 390 | 257 | 147 | 170 | 96 | 119 | 36 | 107 | 253 | 2,830 | 725 | 3,555 |
| STATE GRANTS | 207 | 376 | 324 | 103 | 69 | 122 | 89 | 121 | 354 | 8 | 133 | 183 | 2,089 | 1,521 | 3,610 |
| OTHER CATEGORICAL | 6 | 16 | 181 | 49 | 70 | 37 | 8 | 2 | 2 | 1 | 17 | 15 | 404 | 77 | 481 |
| UNRESTRICTED | - | 1 | - | - | - | - | - | - | - | - | - | - | 1 | - | 1 |
| MISC. REVENUE/CAPITAL IFA | 1 | 25 | 35 | - | - | - | - | - | - | - | - | - | 61 | (61) | - |
| SUBTOTAL | 1,326 | 1,233 | 979 | 542 | 396 | 306 | 267 | 219 | 475 | 45 | 257 | 451 | 6,496 | 2,262 | 8,758 |
| CAPITAL | | | | | | | | | | | | | | | |
| CAPITAL TRANSFERS | 446 | 689 | 468 | 693 | 721 | 942 | 490 | 330 | 302 | 846 | 615 | 1,102 | 7,644 | (401) | 7,243 |
| FEDERAL AND STATE | 171 | 118 | 77 | 88 | 104 | 349 | 395 | 56 | 67 | 58 | 25 | 306 | 1,814 | 82 | 1,896 |
| OTHER | | | | | | | | | | | | | | | |
| SENIOR COLLEGES | - | 1 | 1 | 405 | - | 1 | 244 | 226 | 447 | 1 | 4 | 410 | 1,740 | 69 | 1,809 |
| HOLDING ACCT. & OTHER ADJ. | 2 | 2 | 1 | 3 | (1) | (2) | (3) | 4 | 20 | (9) | (17) | - | - | - | - |
| OTHER SOURCES | 1,371 | - | 343 | - | 35 | - | 104 | - | 208 | - | 156 | - | 2,217 | - | 2,217 |
| TOTAL INFLOWS | \$8,506 | \$4,524 | \$6,672 | \$4,822 | \$3,846 | \$10,561 | \$6,932 | \$3,218 | \$9,903 | \$4,233 | \$5,251 | \$11,358 | \$79,826 | \$9,721 | 89,547 |
| CASH OUTFLOWS | | | | | | | | | | | | | | | |
| CURRENT | | | | | | | | | | | | | | | |
| PS | \$1,428 | \$1,984 | \$3,353 | \$2,723 | \$2,729 | \$2,843 | \$2,874 | \$2,794 | \$3,283 | \$2,810 | \$2,822 | \$4,676 | \$34,319 | \$2,962 | \$37,281 |
| OTPS | 1,281 | 1,766 | 2,143 | 2,102 | 1,447 | 1,993 | 1,760 | 1,864 | 2,027 | 1,953 | 1,949 | 2,746 | 23,031 | 3,603 | 26,634 |
| DEBT SERVICE | 80 | 44 | 13 | 18 | 46 | 143 | 417 | 317 | 173 | 438 | 632 | 1,388 | 3,709 | - | 3,709 |
| SUBTOTAL | 2,789 | 3,794 | 5,509 | 4,843 | 4,222 | 4,979 | 5,051 | 4,975 | 5,483 | 5,201 | 5,403 | 8,810 | 61,059 | 6,565 | 67,624 |
| PRIOR | | | | | | | | | | | | | | | |
| PS | 1,580 | 777 | 21 | 3 | 26 | 13 | 38 | 11 | 10 | 4 | 45 | 72 | 2,600 | 905 | 3,505 |
| OTPS | 777 | 500 | 49 | 2 | 544 | 68 | 53 | 255 | 95 | 12 | 20 | 25 | 2,400 | 2,558 | 4,958 |
| OTHER TAXES | 48 | 164 | - | - | - | - | - | - | - | - | - | - | 212 | - | 212 |
| DISALLOWANCE RESERVE | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,185 | 1,185 |
| SUBTOTAL | 2,405 | 1,441 | 70 | 5 | 570 | 81 | 91 | 266 | 105 | 16 | 65 | 97 | 5,212 | 4,648 | 9,860 |
| CAPITAL | | | | | | | | | | | | | | | |
| CITY DISBURSEMENTS | 446 | 522 | 449 | 791 | 797 | 487 | 495 | 458 | 665 | 537 | 699 | 897 | 7,243 | - | 7,243 |
| FEDERAL AND STATE | 82 | 270 | 53 | 319 | 50 | 83 | 377 | 54 | 196 | 57 | 230 | 125 | 1,896 | - | 1,896 |
| OTHER | | | | | | | | | | | | | | | |
| SENIOR COLLEGES | 118 | 120 | 153 | 153 | 120 | 175 | 147 | 119 | 119 | 153 | 215 | 217 | 1,809 | - | 1,809 |
| OTHER USES | - | 265 | - | 90 | - | 245 | - | 64 | - | 74 | - | 1,479 | 2,217 | - | 2,217 |
| TOTAL OUTFLOWS | \$5,840 | \$6,412 | \$6,234 | \$6,201 | \$5,759 | \$6,050 | \$6,161 | \$5,936 | \$6,568 | \$6,038 | \$6,612 | \$11,625 | \$79,436 | \$11,213 | \$90,649 |
| NET CASH FLOW | \$2,666 | (\$1,888) | \$438 | (\$1,379) | (\$1,913) | \$4,511 | \$771 | (\$2,718) | \$3,335 | (\$1,805) | (\$1,361) | (\$267) | \$390 | (\$1,492) | (\$1,102) |
| BEGINNING BALANCE | \$3,919 | \$6,585 | \$4,697 | \$5,135 | \$3,756 | \$1,843 | \$6,354 | \$7,125 | \$4,407 | \$7,742 | \$5,937 | \$4,576 | \$3,919 | | |
| ENDING BALANCE | \$6,585 | \$4,697 | \$5,135 | \$3,756 | \$1,843 | \$6,354 | \$7,125 | \$4,407 | \$7,742 | \$5,937 | \$4,576 | \$4,309 | \$4,309 | | |

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2012

| | ACTUAL | | | | | | | | | | FORECAST | | 12 Months | ADJUST- MENTS | TOTAL |
|--|--------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|------------------|----------------|
| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | | | |
| SENIOR COLLEGES | | | | | | | | | | | | | | | |
| SENIOR COLLEGES COST (OUTFLOW) | (118) | (120) | (153) | (153) | (120) | (175) | (147) | (119) | (119) | (153) | (215) | (217) | (1,809) | - | (1,809) |
| SENIOR COLLEGES INFLOW - CURRENT | - | - | - | 16 | - | 1 | 244 | 226 | 447 | 1 | 4 | 410 | 1,349 | 460 | 1,809 |
| SENIOR COLLEGES INFLOW - PRIOR | - | 1 | 1 | 389 | - | - | - | - | - | - | - | - | 391 | (391) | - |
| NET SENIOR COLLEGES | (118) | (119) | (152) | 252 | (120) | (174) | 97 | 107 | 328 | (152) | (211) | 193 | (69) | 69 | - |
| CAPITAL | | | | | | | | | | | | | | | |
| <u>CURRENT CITY CAPITAL TRANSFERS:</u> | | | | | | | | | | | | | | | |
| LONG TERM BORROWINGS | 200 | 982 | 272 | 783 | 971 | 409 | 35 | 404 | 17 | 2,364 | - | 800 | 7,237 | - | 7,237 |
| (INC)/DEC RESTRICTED CASH | (83) | (490) | 83 | (219) | (285) | 533 | 455 | (74) | 285 | (1,518) | 615 | 302 | (396) | (401) | (797) |
| SUBTOTAL | 117 | 492 | 355 | 564 | 686 | 942 | 490 | 330 | 302 | 846 | 615 | 1,102 | 6,841 | (401) | 6,440 |
| <u>PRIOR CITY CAPITAL TRANSFERS:</u> | | | | | | | | | | | | | | | |
| LONG TERM BORROWINGS | - | - | - | 129 | - | - | - | - | - | - | - | - | 129 | - | 129 |
| (INC)/DEC RESTRICTED CASH | 329 | 197 | 113 | - | 35 | - | - | - | - | - | - | - | 674 | - | 674 |
| SUBTOTAL | 329 | 197 | 113 | 129 | 35 | - | - | - | - | - | - | - | 803 | - | 803 |
| TOTAL CITY CAPITAL TRANSFERS | 446 | 689 | 468 | 693 | 721 | 942 | 490 | 330 | 302 | 846 | 615 | 1,102 | 7,644 | (401) | 7,243 |
| <u>FEDERAL AND STATE - INFLOWS:</u> | | | | | | | | | | | | | | | |
| CURRENT | 137 | 18 | 33 | 88 | 104 | 349 | 395 | 56 | 67 | 58 | 25 | 306 | 1,636 | 260 | 1,896 |
| PRIOR | 34 | 100 | 44 | - | - | - | - | - | - | - | - | - | 178 | (178) | - |
| TOTAL FEDERAL AND STATE INFLOWS | 171 | 118 | 77 | 88 | 104 | 349 | 395 | 56 | 67 | 58 | 25 | 306 | 1,814 | 82 | 1,896 |
| <u>CAPITAL OUTFLOWS:</u> | | | | | | | | | | | | | | | |
| CITY DISBURSEMENTS | (446) | (522) | (449) | (791) | (797) | (487) | (495) | (458) | (665) | (537) | (699) | (897) | (7,243) | - | (7,243) |
| FEDERAL AND STATE | (82) | (270) | (53) | (319) | (50) | (83) | (377) | (54) | (196) | (57) | (230) | (125) | (1,896) | - | (1,896) |
| TOTAL OUTFLOWS | (528) | (792) | (502) | (1,110) | (847) | (570) | (872) | (512) | (861) | (594) | (929) | (1,022) | (9,139) | - | (9,139) |
| <u>NET CAPITAL:</u> | | | | | | | | | | | | | | | |
| NET CITY CAPITAL | - | 167 | 19 | (98) | (76) | 455 | (5) | (128) | (363) | 309 | (84) | 205 | 401 | (401) | - |
| NET NON-CITY CAPITAL | 89 | (152) | 24 | (231) | 54 | 266 | 18 | 2 | (129) | 1 | (205) | 181 | (82) | 82 | - |
| NET TOTAL CAPITAL | 89 | 15 | 43 | (329) | (22) | 721 | 13 | (126) | (492) | 310 | (289) | 386 | 319 | (319) | - |

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2011 beginning balance is consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.