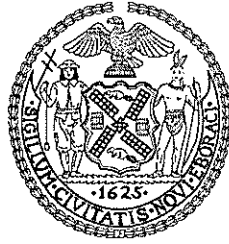


Financial Plan Statements
for
New York City
April 2011



The City of New York



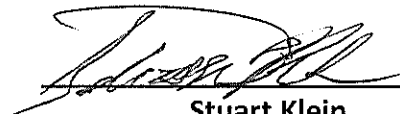
This report contains Financial Plan Statements for April 2011 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 6, 2011.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY


Stuart Klein
First Deputy Director
Office of Management and Budget

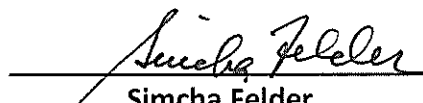

Simcha Felder
Deputy Comptroller of Accountancy and Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2010 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

Covered Organization Financial Plans are issued quarterly.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2011 for OTPS purchase orders and contracts expected to be received by June 30, 2011 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2011 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2011.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 372	\$ 372	\$ -	\$ 16,767	\$ 16,767	\$ -	\$ 16,830	\$ 16,830	\$ -
OTHER TAXES	2,237	2,237	-	18,395	18,395	-	23,121	23,121	-
MISCELLANEOUS REVENUES	377	377	-	4,268	4,268	-	6,192	6,192	-
UNRESTRICTED INTGOVT. AID	-	-	-	1	1	-	14	14	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(62)	(62)	-	(826)	(826)	-	(1,890)	(1,890)	-
-	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	2,924	2,924	-	38,605	38,605	-	44,252	44,252	-
OTHER CATEGORICAL GRANTS	25	25	-	652	652	-	1,336	1,336	-
CAPITAL INTER-FUND TRANSFERS	34	34	-	433	433	-	569	569	-
FEDERAL GRANTS	432	432	-	4,503	4,503	-	8,325	8,325	-
STATE GRANTS	949	949	-	7,875	7,875	-	11,495	11,495	-
TOTAL REVENUES	\$ 4,364	\$ 4,364	\$ -	\$ 52,068	\$ 52,068	\$ -	\$ 65,977	\$ 65,977	\$ -
EXPENDITURES:									
PS	\$ 2,820	\$ 2,721	\$ (99)	\$ 26,655	\$ 26,551	\$ (104)	\$ 36,388	\$ 36,388	\$ -
OTPS	999	1,442	443	21,167	21,701	534	26,612	26,612	-
DEBT SERVICE	213	239	26	579	469	(110)	4,827	4,827	-
GENERAL RESERVE	-	-	-	-	-	-	40	40	-
SUBTOTAL	4,032	4,402	370	48,401	48,721	320	67,867	67,867	-
LESS: INTRA-CITY EXPENSES	(62)	(62)	-	(826)	(826)	-	(1,890)	(1,890)	-
TOTAL EXPENDITURES	\$ 3,970	\$ 4,340	\$ 370	\$ 47,575	\$ 47,895	\$ 320	\$ 65,977	\$ 65,977	\$ -
NET TOTAL	\$ 394	\$ 24	\$ 370	\$ 4,493	\$ 4,173	\$ 320	\$ -	\$ -	\$ -

Note: For further details on revenue, see Report No. 3 on page 11. For further details on expenditures, see Report No. 4 on page 13 and the corresponding notes on page 16.

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2011

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 7,652	\$ 110	\$ 980	\$ 413	\$ 57	\$ 3,842	\$ 2,304	\$ 99	\$ 938	\$ 372	\$ 29	\$ 12	\$ 22	\$ 16,830
OTHER TAXES	915	938	3,075	982	1,095	2,808	2,652	1,161	2,532	2,237	981	3,394	351	23,121
MISCELLANEOUS REVENUES	613	293	433	419	391	361	357	411	613	377	722	673	529	6,192
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	1	-	-	-	-	13	14
LESS: INTRA-CITY REVENUES	(3)	(3)	(30)	(70)	(92)	(129)	(124)	(139)	(174)	(62)	(187)	(348)	(529)	(1,890)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	(15)	-	(15)
SUBTOTAL	9,177	1,338	4,458	1,744	1,451	6,882	5,189	1,533	3,909	2,924	1,545	3,716	386	44,252
OTHER CATEGORICAL GRANTS	6	116	63	34	55	38	121	117	77	25	105	579	-	1,336
CAPITAL INTER-FUND TRANSFERS	-	-	56	38	33	103	37	43	89	34	16	24	96	569
FEDERAL GRANTS	30	28	159	327	526	396	625	798	1,182	432	706	1,355	1,761	8,325
STATE GRANTS	25	2	1,525	221	922	942	990	890	1,409	949	1,002	1,468	1,150	11,495
TOTAL REVENUES:	\$ 9,238	\$ 1,484	\$ 6,261	\$ 2,364	\$ 2,987	\$ 8,361	\$ 6,962	\$ 3,381	\$ 6,666	\$ 4,364	\$ 3,374	\$ 7,142	\$ 3,393	\$ 65,977
EXPENDITURES:														
PS	\$ 2,014	\$ 1,971	\$ 2,741	\$ 2,800	\$ 2,672	\$ 2,767	\$ 3,417	\$ 2,645	\$ 2,808	\$ 2,820	\$ 2,686	\$ 5,757	\$ 1,290	\$ 36,388
OTPS	7,123	2,334	2,328	1,461	1,184	1,869	1,267	765	1,837	999	1,902	2,795	748	26,612
DEBT SERVICE	95	16	(1)	10	27	(5)	34	15	175	213	(18)	4,266	-	4,827
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	40	40
SUBTOTAL	9,232	4,321	5,068	4,271	3,883	4,631	4,718	3,425	4,820	4,032	4,570	12,818	2,078	67,867
LESS: INTRA-CITY EXPENSES	(3)	(3)	(30)	(70)	(92)	(129)	(124)	(139)	(174)	(62)	(187)	(348)	(529)	(1,890)
TOTAL EXPENDITURES	\$ 9,229	\$ 4,318	\$ 5,038	\$ 4,201	\$ 3,791	\$ 4,502	\$ 4,594	\$ 3,286	\$ 4,646	\$ 3,970	\$ 4,383	\$ 12,470	\$ 1,549	\$ 65,977
NET TOTAL	\$ 9	\$ (2,834)	\$ 1,223	\$ (1,837)	\$ (804)	\$ 3,859	\$ 2,368	\$ 95	\$ 2,020	\$ 394	\$ (1,009)	\$ (5,328)	\$ 1,844	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2011**

DESCRIPTION	INITIAL PLAN 7/13/2010	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 16,780	\$ 50	\$ (17)
OTHER TAXES	22,126	995	(14)
MISCELLANEOUS REVENUES	5,912	280	31
UNRESTRICTED INTERGOVERNMENTAL AID	14	-	-
LESS:INTRA-CITY REVENUES	(1,616)	(274)	(19)
DISALLOWANCES	(15)	-	-
SUBTOTAL	43,201	1,051	(19)
OTHER CATEGORICAL GRANTS	1,235	101	21
CAPITAL INTERFUND TRANSFERS	558	11	10
FEDERAL GRANTS	6,813	1,512	128
STATE GRANTS	11,352	143	(70)
TOTAL REVENUES	\$ 63,159	\$ 2,818	\$ 70
EXPENDITURES:			
PERSONAL SERVICE	\$ 36,462	\$ (74)	\$ (4)
OTHER THAN PERSONAL SERVICE	25,783	829	261
DEBT SERVICE	2,093	2,734	(108)
GENERAL RESERVE	437	(397)	(60)
SUBTOTAL	64,775	3,092	89
LESS:INTRA-CITY EXPENDITURES	(1,616)	(274)	(19)
TOTAL EXPENDITURES	\$ 63,159	\$ 2,818	\$ 70

NOTES TO REPORT #2

REVENUE:

Taxes:

The forecast for taxes decreases by \$31 million from previous level to reflect the latest economic outlook and latest trends in collections. The decreases in the forecast include \$103 million for general corporation tax, \$45 million for unincorporated business tax, \$40 million for real property transfer tax, \$20 million for mortgage recording tax, \$17 million for general property tax, \$15 million for STAR Program, offset by increases of \$141 million in personal income tax, \$30 million in general sales tax, \$16 million in banking corporation tax, \$12 million in other uses and \$10 million in utility tax.

Miscellaneous Revenue:

The increase of \$31 million is primarily in the following categories: increases in Intra-City Revenues of \$19 million, Licenses, Franchises, etc. of \$16 million, Rental Income of \$10 million, Charges for Services of \$5 million, Fines and Forfeitures of \$3 million and Interest Income of \$1 million, offset by reductions in Water and Sewer Charges of \$20 million and Miscellaneous Revenue of \$3 million.

Federal and State Grants:

The increase of \$128 million in Federal Categorical Grants is due to funding adjustments reflected in the expenditure forecast and categorical budget modifications processed from February 15, 2011 through April 28, 2011.

The decrease of \$70 million in State Categorical Grants is due to funding adjustments reflected in the expenditure forecast and categorical budget modifications processed from February 15, 2011 through April 28, 2011.

Other Categorical Grants:

The increase of \$21 million in Other Categorical Aid is primarily due to funding adjustments reflected in the expenditure forecast and categorical modifications processed from February 15, 2011 through April 28, 2011.

EXPENDITURES:

The increase of \$70 million in total expenditures from the previous forecast is summarized in the following table on the next page.

EXPENDITURES PLAN TO PLAN CHANGES
TOTAL FUNDS*
(MILLIONS OF DOLLARS)

Agency	2/17/11 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	5/6/11 Plan
Uniform Forces							
Police Department	\$ 4,645	\$ -	\$ -	\$ -	\$ (56)	\$ (8)	\$ 4,581
Fire Department	1,774	-	-	-	2	-	1,776
Department of Correction	1,036	5	-	-	-	-	1,041
Department of Sanitation	1,399	15	-	-	4	(4)	1,414
Health and Welfare							
Child Services	2,710	-	-	-	6	-	2,716
Social Services	8,185	34	-	-	(44)	-	8,175
Homeless Services	846	-	-	-	2	-	848
Health & Mental Hygiene	1,664	-	-	-	11	-	1,675
Other Mayoral							
HPD	770	-	-	-	24	-	794
Environmental Protection	1,035	-	-	-	(22)	-	1,013
Finance	220	-	-	-	-	-	220
Transportation	833	1	-	-	13	-	847
Parks	315	5	-	-	2	-	322
Dept. of Administrative Services	404	-	-	-	18	-	422
All Other Mayoral	2,435	22	1	164	20	(2)	2,640
Education							
Department of Education	18,788	-	-	-	64	-	18,852
CUNY	755	-	-	-	20	-	775
Covered Organization							
HHC	68	-	-	-	24	-	92
Other							
Pensions	6,875	-	-	-	2	-	6,877
Miscellaneous	6,049	-	(1)	-	(69)	-	5,979
Debt Service	4,935	-	-	(98)	(10)	-	4,827
General Reserve	100	-	-	-	(60)	-	40
IT Efficiency Savings	(4)	-	-	-	4	-	-
Energy Adjustment	30	-	-	-	(30)	-	-
Prior Payable Adjustment	(500)	-	-	-	-	-	(500)
Elected Officials							
Mayoralty	98	-	-	-	1	1	100
All Other Elected	442	-	-	-	9	-	451
Total	\$ 65,907	\$ 82	\$ -	\$ 66	\$ (65)	\$ (13)	\$ 65,977

* Less Intra-city

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 372	\$ 372	\$ -	\$ 16,767	\$ 16,767	\$ -	\$ 16,830	\$ 16,830	\$ -
PERSONAL INCOME TAX	1,190	1,190	-	6,579	6,579	-	7,618	7,618	-
GENERAL CORPORATION TAX	31	31	-	1,697	1,697	-	2,312	2,312	-
BANKING CORPORATION TAX	(24)	(24)	-	881	881	-	1,261	1,261	-
UNINCORPORATED BUSINESS TAX	381	381	-	1,318	1,318	-	1,660	1,660	-
GENERAL SALES TAX	434	434	-	4,544	4,544	-	5,539	5,539	-
REAL PROPERTY TRANSFER TAX	66	66	-	603	603	-	728	728	-
MORTGAGE RECORDING TAX	36	36	-	352	352	-	424	424	-
COMMERCIAL RENT TAX	6	6	-	443	443	-	603	603	-
UTILITY TAX	36	36	-	300	300	-	393	393	-
OTHER TAXES	29	29	-	624	624	-	1,003	1,003	-
TAX AUDIT REVENUES *	52	52	-	734	734	-	868	868	-
TAX PROGRAM	-	-	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	320	320	-	712	712	-
TOTAL TAXES	\$ 2,609	\$ 2,609	\$ -	\$ 35,162	\$ 35,162	\$ -	\$ 39,951	\$ 39,951	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	39	39	-	419	419	-	514	514	-
INTEREST INCOME	1	1	-	16	16	-	22	22	-
CHARGES FOR SERVICES	105	105	-	595	595	-	756	756	-
WATER AND SEWER CHARGES	54	54	-	1,200	1,200	-	1,294	1,294	-
RENTAL INCOME	30	30	-	203	203	-	249	249	-
FINES AND FORFEITURES	68	68	-	678	678	-	802	802	-
MISCELLANEOUS	18	18	-	331	331	-	665	665	-
INTRA-CITY REVENUE	62	62	-	826	826	-	1,890	1,890	-
TOTAL MISCELLANEOUS	\$ 377	\$ 377	\$ -	\$ 4,268	\$ 4,268	\$ -	\$ 6,192	\$ 6,192	\$ -

* The financial plan as submitted on May 6, 2011 reflects \$868 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2011 PLAN
GENERAL SALES TAX	\$ 4	\$ 17	\$ 21
PERSONAL INCOME TAX	1	17	29
GENERAL CORPORATION TAX	24	485	601
COMMERCIAL RENT TAX	2	21	20
BANKING CORPORATION TAX	4	108	120
UTILITY TAX	1	39	37
UNINCORPORATED BUSINESS TAX	15	39	30
REAL PROPERTY TRANSFER TAX	-	2	4
OTHER TAXES	1	6	6
TOTAL	\$ 52	\$ 734	\$ 868

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2011

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	-	-	-	1	1	-	14	14	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ 14	\$ 14	\$ -
OTHER CATEGORICAL GRANTS	25	25	-	652	652	-	1,336	1,336	-
CAPITAL INTER-FUND TRANSFERS	34	34	-	433	433	-	569	569	-
LESS: INTRA-CITY REVENUES	(62)	(62)	-	(826)	(826)	-	(1,890)	(1,890)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	21	21	-	174	174	-	284	284	-
WELFARE	237	237	-	1,917	1,917	-	3,209	3,209	-
EDUCATION	(17)	(17)	-	1,399	1,399	-	2,847	2,847	-
OTHER	191	191	-	1,013	1,013	-	1,985	1,985	-
TOTAL FEDERAL GRANTS	\$ 432	\$ 432	\$ -	\$ 4,503	\$ 4,503	\$ -	\$ 8,325	\$ 8,325	\$ -
STATE GRANTS									
WELFARE	137	137	-	1,164	1,164	-	1,833	1,833	-
EDUCATION	802	802	-	6,166	6,166	-	8,136	8,136	-
HIGHER EDUCATION	1	1	-	111	111	-	186	186	-
HEALTH AND MENTAL HYGIENE	1	1	-	213	213	-	468	468	-
OTHER	8	8	-	221	221	-	872	872	-
TOTAL STATE GRANTS	\$ 949	\$ 949	\$ -	\$ 7,875	\$ 7,875	\$ -	\$ 11,495	\$ 11,495	\$ -
TOTAL REVENUES	\$ 4,364	\$ 4,364	\$ -	\$ 52,068	\$ 52,068	\$ -	\$ 65,977	\$ 65,977	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 347	\$ 328	\$ (19)	\$ 3,901	\$ 3,968	\$ 67	\$ 4,815	\$ 4,815	\$ -
FIRE DEPT.	118	121	3	1,410	1,464	54	1,787	1,787	-
DEPT. OF CORRECTION	75	75	-	838	851	13	1,042	1,042	-
SANITATION DEPT.	71	103	32	1,203	1,250	47	1,418	1,418	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	86	187	101	2,395	2,409	14	2,766	2,766	-
DEPT. OF SOCIAL SERVICES	576	616	40	6,489	6,517	28	8,180	8,180	-
DEPT. OF HOMELESS SERVICES	19	20	1	889	922	33	1,048	1,048	-
HEALTH & MENTAL HYGIENE	53	92	39	1,447	1,512	65	1,688	1,688	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	55	31	(24)	633	590	(43)	795	795	-
ENVIRONMENTAL PROTECTION	56	65	9	814	824	10	1,015	1,015	-
TRANSPORTATION DEPT.	38	51	13	698	709	11	849	849	-
PARKS & RECREATION DEPT.	21	26	5	300	302	2	370	370	-
DEPT. OF CITYWIDE ADMIN. SERVICES	22	34	12	991	1,021	30	1,190	1,190	-
ALL OTHER	174	182	8	2,598	2,682	84	3,600	3,600	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,165	1,285	120	13,375	13,400	25	18,887	18,887	-
HIGHER EDUCATION	(1)	45	46	518	563	45	811	811	-
HEALTH & HOSPITALS CORP.	6	3	(3)	112	97	(15)	191	191	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	283	250	(33)	2,394	2,345	(49)	3,946	3,946	-
TRANSIT SUBSIDIES	2	-	(2)	349	312	(37)	444	444	-
JUDGMENTS & CLAIMS	60	50	(10)	314	299	(15)	637	637	-
OTHER	13	22	9	341	402	61	1,019	1,019	-
PENSION CONTRIBUTIONS	580	577	(3)	5,813	5,813	-	7,002	7,002	-
DEBT SERVICE	213	239	26	579	469	(110)	4,827	4,827	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
SUB-TOTAL	\$ 4,032	\$ 4,402	\$ 370	\$ 48,401	\$ 48,721	\$ 320	\$ 67,827	\$ 67,827	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	40	40	-
LESS INTRA-CITY EXPENSES	(62)	(62)	-	(826)	(826)	-	(1,890)	(1,890)	-
TOTAL EXPENDITURES	\$ 3,970	\$ 4,340	\$ 370	\$ 47,575	\$ 47,895	\$ 320	\$ 65,977	\$ 65,977	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2011**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS			
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011 PROJECTIONS		FISCAL YEAR 2011 PROJECTIONS			
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	50,526	51,322	\$ 324	\$ 322	\$ (2)	\$ 3,551	\$ 3,555	\$ 4	50,008	50,008	-	\$ 4,383	\$ 4,383	\$ -
FIRE DEPT.	15,826	15,978	114	116	2	1,256	1,259	3	15,825	15,825	-	1,570	1,570	-
DEPT. OF CORRECTION	9,810	10,263	68	68	-	736	736	-	10,377	10,377	-	911	911	-
SANITATION DEPT.	9,056	9,213	66	69	3	713	702	(11)	9,226	9,226	-	856	856	-
HEALTH & WELFARE														
ADMIN. FOR CHILD SERVICES	5,683	6,026	28	27	(1)	297	295	(2)	6,057	6,057	-	360	360	-
DEPT. OF SOCIAL SERVICES	13,740	14,484	55	59	4	593	627	34	14,479	14,479	-	745	745	-
DEPT. OF HOMELESS SERVICES	1,858	2,013	8	9	1	95	97	2	2,013	2,013	-	119	119	-
HEALTH & MENTAL HYGIENE	5,997	6,863	29	34	5	311	332	21	6,637	6,637	-	412	412	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	5,817	6,098	36	38	2	367	374	7	6,126	6,126	-	458	458	-
TRANSPORTATION DEPT.	4,898	5,385	28	29	1	311	296	(15)	5,111	5,111	-	382	382	-
PARKS & RECREATION DEPT.	5,731	6,007	19	19	-	233	222	(11)	6,437	6,437	-	283	283	-
CITYWIDE ADMIN. SERVICES	2,168	2,415	11	11	-	116	120	4	2,351	2,351	-	148	148	-
ALL OTHER	30,780	30,136	169	154	(15)	1,661	1,663	2	31,109	31,109	-	2,082	2,082	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	134,071	134,277	1,002	939	(63)	8,208	8,114	(94)	133,677	133,677	-	12,677	12,677	-
OTHER														
MISCELLANEOUS BUDGET	-	-	283	250	(33)	2,394	2,346	(48)	-	-	-	4,000	4,000	-
PENSION CONTRIBUTIONS	-	-	580	577	(3)	5,813	5,813	-	-	-	-	7,002	7,002	-
TOTAL	295,961	300,480	\$ 2,820	\$ 2,721	\$ (99)	\$ 26,655	\$ 26,551	\$ (104)	299,433	299,433	-	\$ 36,388	\$ 36,388	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: APRIL
FISCAL YEAR 2011**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	48,946	49,614	668	48,473	48,473	-
FIRE DEPT.	15,734	15,901	167	15,745	15,745	-
DEPT. OF CORRECTION	9,766	10,213	447	10,330	10,330	-
SANITATION DEPT.	8,942	9,081	139	9,085	9,085	-
HEALTH & WELFARE						
ADMIN. FOR CHILD SERVICES	5,635	5,958	323	5,998	5,998	-
DEPT. OF SOCIAL SERVICES	13,712	14,466	754	14,466	14,466	-
DEPT. OF HOMELESS SERVICES	1,857	2,011	154	2,011	2,011	-
HEALTH & MENTAL HYGIENE	4,710	5,327	617	5,418	5,418	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,675	5,988	313	6,007	6,007	-
TRANSPORTATION DEPT.	4,514	4,777	263	4,778	4,778	-
PARKS & RECREATION DEPT.	3,381	3,430	49	3,415	3,415	-
CITYWIDE ADMIN. SERVICES	1,984	2,096	112	2,052	2,052	-
ALL OTHER	24,963	25,494	531	25,807	25,807	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	119,399	118,583	(816)	118,983	118,983	-
TOTAL	269,218	272,939	3,721	272,568	272,568	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date and data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on February 17, 2011. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on May 6, 2011.

There are 295,961 filled positions as of April of which 269,218 are full-time positions and 26,743 are full-time equivalent positions. Of the 295,961 filled positions, 256,669 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2011) 272,568 of the 299,433 positions are full-time and 258,104 of the 299,433 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2011 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$67 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(8) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$75 million in delayed encumbrances, including \$59 million for other services and charges and \$16 million for property and equipment, that will be obligated later in the fiscal year.
- \$4 million in personal services, including \$17 million for full-time normal gross, \$14 million for holiday pay, \$6 million for differentials, \$4 million for unsalaried positions and \$3 million for fringe benefits, offset by \$(32) million for overtime and \$(7) million for other adjustments.

Fire Department: The \$54 million year-to-date variance is primarily due to:

- \$51 million in delayed encumbrances, including \$33 million for other services and charges, \$8 million for property and equipment, \$7 million for contractual services and \$3 million for supplies and materials, that

will be obligated later in the fiscal year.

- \$3 million in personal services, including \$14 million for full-time normal gross and \$4 million for fringe benefits, offset by \$(5) million for differentials, \$(5) million for other adjustments, \$(2) million for overtime and \$(2) million for holiday pay.

Department of Correction: The \$13 million year-to-date variance is primarily due to:

- \$13 million in delayed encumbrances, including \$6 million for contractual services, \$4 million for other services and charges and \$2 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Sanitation Department: The \$47 million year-to-date variance is primarily due to:

- \$58 million in delayed encumbrances, including \$22 million for contractual services, \$20 million for supplies and materials and \$15 million for other services and charges, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(12) million for overtime, \$(4) million for holiday pay, \$(2) million for unsalaried positions, offset by \$8 million for full-time normal gross.

Administration for Children's Services: The \$14 million year-to-date variance is primarily due to:

- \$(45) million in accelerated encumbrances, including \$(38) million for contractual services and \$(7) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$61 million in delayed encumbrances, including \$54 million for social services and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Department of Social Services: The \$28 million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(21) million for social services, \$(19) million for Public Assistance and \$(9) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$45 million in delayed encumbrances, including \$40 million for Medical Assistance and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$34 million in personal services, including \$50 million for full-time normal gross, offset by \$(13) million for differentials and \$(2) million for unsalaried positions.

Department of Homeless Services: The \$33 million year-to-date variance is primarily due to:

- \$31 million in delayed encumbrances, including \$23 million for contractual services, \$4 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Department of Health and Mental Hygiene: The \$65 million year-to-date variance is primarily due to:

- \$44 million in delayed encumbrances, including \$21 million for other services and charges, \$15 million for contractual services and \$6 million for property and equipment, that will be obligated later in the fiscal year.
- \$21 million in personal services, including \$20 million for full-time normal gross and \$9 million for unsalaried positions, offset by \$(6) million for differentials and \$(2) million in overtime.

Department of Housing Preservation and Development: The \$(43) million year-to-date variance is primarily due to:

- \$(77) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned

to be obligated later in the fiscal year.

- \$31 million in delayed encumbrances, including \$12 million for contractual services, \$11 million for other services and charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Department of Environmental Protection: The \$10 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, including \$7 million for fixed and miscellaneous charges, \$5 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$19 million for full-time normal gross, offset by \$(4) million for differentials, \$(3) million for overtime, \$(2) million for other adjustments and \$(2) million for holiday pay.

Department of Transportation: The \$11 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$21 million for other services and charges, \$4 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(11) million for overtime, \$(5) million for unsalaried positions and \$(3) million for differentials, offset by \$7 million for full-time normal gross.

Department of Parks and Recreation: The \$2 million year-to-date variance is primarily due to:

- \$13 million in delayed encumbrances, including \$4 million for other services and charges, \$4 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(4) million for differentials and \$(3) million for overtime.

Department of Citywide Administrative Services: The \$30 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$28 million in delayed encumbrances, including \$22 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services, including \$10 million for full-time normal gross and \$3 million for unsalaried positions, offset by \$(7) million for overtime.

Department of Education: The \$25 million year-to-date variance is primarily due to:

- \$(159) million in accelerated encumbrances, including \$(137) million for contractual services and \$(22) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$278 million in delayed encumbrances, including \$167 million for supplies and materials, \$59 million for fixed and miscellaneous charges and \$52 million for other services and charges, that will be obligated later in the fiscal year.
- \$(94) million in personal services, including \$(68) million for fringe benefits, \$(21) million for full-time normal gross, \$(11) million for backpay that will be journaled to prior years, \$(9) million for differentials and \$(7)

million for overtime, offset by \$27 million for per session payments and \$6 million for terminal leave.

Higher Education: The \$45 million year-to-date variance is primarily due to:

- \$66 million in delayed encumbrances, including \$55 million for fixed and miscellaneous charges, \$6 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(21) million in personal services, including \$(21) million for unsalaried positions and \$(12) million for full-time normal gross, offset by \$14 million for fringe benefits.

Health and Hospitals Corporation: The \$(15) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$(40) million year-to-date variance is primarily due to:

- \$(49) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(37) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(15) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$61 million in other, that will be obligated later in the fiscal year.

Debt Service: The \$(110) million year-to-date variance is primarily due to:

- \$(205) million in accelerated encumbrances primarily for general interest on bonds, costs associated with financing and blended component units, that was planned to be obligated later in the fiscal year.
- \$95 million in delayed encumbrances primarily for payments to counterparties, redemption of general obligation bonds and blended component units, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2011		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
TRANSIT	\$95.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$130.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$192.9 (C) 32.2 (N)
HIGHWAY AND STREETS	8.0 (C) 0.9 (N)	3.5 (C) 1.6 (N)	185.2 (C) 9.6 (N)	174.2 (C) 15.2 (N)	430.0 (C) 84.8 (N)
HIGHWAY BRIDGES	2.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	86.4 (C) 0.0 (N)	69.7 (C) 0.0 (N)	122.2 (C) 2.2 (N)
WATERWAY BRIDGES	11.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	28.7 (C) 0.0 (N)	32.5 (C) 0.0 (N)	4.7 (C) 20.8 (N)
WATER SUPPLY	(7.9) (C) 0.0 (N)	0.0 (C) 0.0 (N)	(4.5) (C) 0.0 (N)	(6.9) (C) 0.0 (N)	25.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	29.7 (C) 0.0 (N)	3.3 (C) 0.0 (N)	408.3 (C) 0.0 (N)	86.2 (C) 0.0 (N)	796.7 (C) 157.8 (N)
SEWERS	0.8 (C) 0.0 (N)	7.8 (C) 0.1 (N)	118.2 (C) 11.8 (N)	127.9 (C) 11.9 (N)	314.9 (C) 13.4 (N)
WATER POLLUTION CONTROL	40.4 (C) (0.5) (N)	3.5 (C) 0.0 (N)	287.8 (C) 7.4 (N)	(7.7) (C) 0.0 (N)	631.0 (C) 18.8 (N)
ECONOMIC DEVELOPMENT	2.7 (C) 3.0 (N)	0.0 (C) 0.0 (N)	119.9 (C) 41.3 (N)	112.4 (C) 54.1 (N)	770.1 (C) 191.4 (N)
EDUCATION	49.0 (C) 25.9 (N)	49.0 (C) 25.9 (N)	884.7 (C) 821.9 (N)	884.7 (C) 821.9 (N)	1,136.9 (C) 847.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2011		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.3 (C) 0.0 (N)	1.2 (C) 0.0 (N)	38.8 (C) 0.0 (N)	37.9 (C) 0.0 (N)	85.4 (C) 0.0 (N)
SANITATION	6.9 (C) 0.5 (N)	0.7 (C) 0.0 (N)	459.8 (C) 0.9 (N)	465.1 (C) 0.3 (N)	482.8 (C) 6.5 (N)
POLICE	3.8 (C) 0.0 (N)	11.4 (C) 0.0 (N)	68.3 (C) 0.0 (N)	76.7 (C) 0.0 (N)	153.2 (C) 0.0 (N)
FIRE	5.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	49.4 (C) 4.4 (N)	50.0 (C) 2.8 (N)	163.3 (C) 8.9 (N)
HOUSING	4.8 (C) 1.7 (N)	25.6 (C) 7.3 (N)	116.1 (C) 5.8 (N)	143.8 (C) 3.2 (N)	641.0 (C) 185.2 (N)
HOSPITALS	1.4 (C) 0.0 (N)	5.9 (C) 0.0 (N)	98.4 (C) 0.0 (N)	125.5 (C) 2.5 (N)	293.8 (C) 3.2 (N)
PUBLIC BUILDINGS	2.9 (C) 0.0 (N)	3.6 (C) 0.0 (N)	90.0 (C) 0.0 (N)	87.4 (C) 0.0 (N)	278.8 (C) 0.0 (N)
PARKS	17.1 (C) 4.1 (N)	9.0 (C) 0.4 (N)	256.6 (C) 18.6 (N)	205.2 (C) 4.7 (N)	718.2 (C) 126.6 (N)
ALL OTHER DEPARTMENTS	56.4 (C) 3.9 (N)	12.5 (C) 23.3 (N)	818.0 (C) 98.9 (N)	610.8 (C) 53.6 (N)	2,837.2 (C) 324.2 (N)
TOTAL	\$332.2 (C) \$39.7 (N)	\$137.0 (C) \$58.6 (N)	\$4,240.3 (C) \$1,020.5 (N)	\$3,310.3 (C) \$970.2 (N)	\$10,078.2 (C) \$2,023.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2011

City Funds:

Total Authorized Commitment Plan	\$10,078
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,865)</u> <u>\$7,213</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,023
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,023</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2012 Executive Budget Capital Commitment Plan of \$10,078 million rather than the Financial Plan level of \$7,213 million. The additional \$2,865 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

Economic

Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$2.6 million, advanced from May and June 2011 to December 2010 thru April 2011. Modernization and reconstruction of piers, City-wide, totaling \$4.5 million, advanced from June 2011 to January thru April 2011. Various slippages and advances account for the remaining variance.

Highway Bridges - Reconstruction of Madison Avenue Bridge, totaling \$5.0 million, advanced from June 2011 to December 2010. Reconstruction of the Belt Parkway over Paerdegat Basin, Brooklyn, totaling \$4.0 million, slipped from March 2011 to May 2011. Bridge Painting, City-wide, totaling \$6.2 million, advanced from June 2011 to November and December 2010. Reconstruction of the Belt Shore Parkway over Fresh Creek, Brooklyn, totaling \$2.6 million, advanced from June 2011 to December 2010 thru April 2011. Various slippages and advances account for the remaining variance.

Housing - Housing Authority City capital subsidies, totaling \$ 5.8 million, slipped from March 2011 to June 2011. Low income tax credit, totaling \$16.2 million, slipped from April 2011 to May 2011. Associated costs, totaling \$3.8 million, slipped from November 2010 thru March 2011 to May 2011. Hud Multi Family Housing programs, City-wide, totaling \$2.7 million, slipped from April 2011 to May 2011. Various slippages and advances account for the remaining variance.

Highways - Construction reconstruction and resurfacing of streets in Queens, totaling, \$4.1 million, advanced from June 2011 to November 2010 thru March 2011. Repaving and resurfacing of streets, City-wide, totaling

\$4.9 million, advanced from May and June 2011 to September thru December 2010 and March and April 2011. Sidewalk reconstruction, totaling \$3.3 million, slipped from December 2010 thru April 2011 to May 2011. Repaving and resurfacing of streets, in-house, totaling \$7.2 million, advanced from June 2011 to December 2010. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$6.1 million, advanced from May and June 2011 to December 2010 thru April 2011. Improvements to Prospect Park, totaling \$5.2 million, advanced from June 2011 to April 2011. Orchard Beach Expansion, totaling \$3.8 million, advanced from June 2011 to September 2010. Street and park tree planting, City-wide, totaling \$15.3 million, advanced from June 2011 to October 2010 thru March 2011. Rehabilitation of Upper Highland Park, Queens, totaling \$6.5 million, advanced from June 2011 to March 2011. Park improvements, City-wide, totaling \$6.9 million, advanced from June 2011 to December 2010 thru April 2011. Various slippages and advances account for the remaining variance.

- Police
 - Improvements to Police Department facilities, totaling \$5.1 million, advanced from May and June 2011 to March and April 2011. Acquisition of computer equipment, totaling \$6.4 million, slipped from April 2011 to May 2011. Purchase of Police vehicles, totaling \$2.0 million, slipped from March and April 2011 to May 2011. Various slippages and advances account for the remaining variance.

- Sanitation
 - Purchase of collection trucks and equipment, totaling \$4.1 million, advanced from May 2011 and Fiscal Year 2012 to April 2011. Sites for Sanitation Garage, City-wide, totaling \$6.7 million, slipped from February 2011 to May 2011. Construction and reconstruction of Marine Transfer Station, totaling \$2.0 million, advanced from June 2011 to February thru April 2011. Construction of Sanitation garage, District 1/2/5 in Manhattan, totaling \$4.8 million, slipped from March and April 2011 to May 2011. Various slippages and advances account for the remaining variance.

- Sewers
 - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$20.8 million, slipped from December 2010 thru April 2011 to May 2011. Acquisition of land, pursuant to storm water management program, totaling \$8.3 million, advanced from June 2011 to July 2010 thru April 2011. Mapping of sewer system, City-wide, totaling \$2.0 million, slipped from January 2011 to June 2011. Various slippages and advances account for the remaining variance.

- Transit - Various Transit Authority projects, City-wide, totaling \$94.1 million, advanced from June 2011 to April 2011.

- Water Mains - Water main extensions, City-wide, totaling \$10.2 million, slipped from March and April 2011 to May 2011. Trunk main extensions and improvements, totaling \$64.0 million, advanced from May and June 2011 to December 2010 thru April 2011. Construction of the Croton Filtration Plant, totaling \$117.6 million, advanced from June 2011 to July 2010 thru April 2011. Improvements to structures on watersheds outside the City, totaling \$145.8 million, advanced from June 2011 to July 2010 thru April 2011. Water supply improvements, totaling \$4.9 million, advanced from June 2011 and FY 2012 to August 2010 thru April 2011. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$20.2 million, advanced from June 2011 to August 2010 thru April 2011. Reconstruction of Water Pollution Control Projects, totaling \$52.2 million, advanced from June 2011 to July 2010 thru April 2011. North River Water Pollution Control Plant, totaling \$4.2 million, advanced from June 2011 to August 2010 thru February 2011. Construction of combined sewer overflow abatement, totaling \$64.1 million, advanced from June 2011 to July 2010 thru April 2011. Upgrade of the Twenty Sixth Water Pollution Control Plant, totaling \$12.3 million, advanced from June 2011 to July 2010 thru February and April 2011. Upgrade of Bowery Bay Ward Water Pollution Control, totaling \$17.9 million, advanced from June 2011 to July 2010 thru April 2011. Upgrade of Jamaica Water Pollution Control Plant, totaling \$6.5 million, advanced from June 2011 to July 2010 thru April 2011. Upgrade of Tallmans Island Ward Water Pollution Control Plant, totaling \$20.1 million, advanced from June 2011 to August 2010 thru April 2011. Construction and reconstruction of pumping stations, City-wide, totaling \$16.0 million, advanced from June 2011 to July 2010 thru April 2011. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$18.3 million, advanced from June 2011 to September 2010 thru March 2011. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$58.3 million, advanced from June 2011 to July 2010 thru April 2011. Bionutrient removal facilities, City-wide, totaling \$4.6 million, advanced from June 2011 to July 2010 thru April 2011. Various slippages and advances account for the remaining variance.

Others

- Staten Island Supreme Court Building, totaling \$3.6 million, slipped from July 2010 thru February 2011 to May 2011. Bronx Supreme Court construction, totaling \$2.2 million, slipped from January and February 2011 to June 2011. DASNY managed courts projects, totaling \$76.2 million, occurred in January thru March 2011.
- Equipment for ACS, City-wide, totaling \$35.6 million, slipped from December 2010 and January 2011 to May 2011.
- Purchase of EDP equipment for the Department of Information Technology and Telecommunications, totaling \$35.1 million, advanced from June 2011 to January thru April 2011. Emergency communications system and facilities, totaling \$14.1 million, advanced from June 2011 to March and April 2011.
- Purchase of DEP equipment, totaling \$5.0 million, advanced from June 2011 to July 2010 April 2011. Purchase of electronic data processing equipment, totaling \$23.4 million, advanced from June 2011 to July 2010 thru December 2010 and March 2011. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$15.8 million, advanced from May and June 2011 to July 2010 thru March 2011. Contracts for the remedial action at closed landfill, totaling \$12.0 million, advanced from June 2011 and future periods to September and November 2010 and March 2011. Installation of water measuring devices, City-wide, totaling \$19.8 million, advanced from June 2011 to July thru December 2010.
- Purchase of equipment for use by the Homeless, City-wide, totaling \$2.8 million, advanced from June 2011 to July 2010 thru March 2011. Congregate Facilities for the homeless, totaling \$4.6 million, advanced from June 2011 to August 2010 thru April 2011.
- City University improvements, City-wide, totaling \$9.5 million, advanced from June 2011 to September 2010 thru April 2011. Deregistration of contracts for Community College improvements, totaling \$76.2 million, occurred in February 2011. Contract registrations, totaling \$23.8 million, advanced from June 2011 to December 2010 and April 2011.

- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens’s libraries, totaling \$8.0 million, slipped from July 2010 thru April 2011 to May 2011.
- Purchase of electronic data processing equipment, totaling \$39.4 million, advanced from June 2011 to July 2010 and January thru April 2011. Purchase of electronic data processing equipment for FISA, totaling \$5.9 million, advanced from June 2011 to July 2010 thru April 2011. Financing capital expenditures, totaling \$14.0 million, occurred in October and December 2010 and January 2011. Energy efficiency and sustainability, totaling \$10.5 million, advanced from May thru June 2011 to January thru April 2011.
- Brooklyn Academy of Music, totaling \$8.3 million, advanced from June 2011 to April 2011. Construction, improvements and acquisition of all cultural projects, totaling \$4.4 million, advanced from May and June 2011 to January thru April 2011.
- Installation of traffic signals, City-wide, totaling \$6.4 million, advanced from June 2011 to January 2011 thru April 2011

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Business Services, the Department of Parks and Recreation, the Department of Environmental Protection, and the Department of Transportation.

Economic
Development

- Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$15.6 million, slipped from January thru March 2011 to May 2011. Brooklyn navy yard, totaling \$2.5 million, advanced from June 2011 to January 2011. Various slippages and advances account for the remaining variance.

Highways

- Private portion for Highway projects City-wide, totaling \$3.5 million, slipped from December 2010 thru April 2011 to May 2011. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$7.1 million, advanced from June 2011 to August 2010 thru April 2011. Park improvements, City-wide, totaling \$2.2million, advanced from June

2011 to September 2010 thru April 2011. High Line Park, totaling \$2.1 million, advanced from June 2011 to April 2011. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of Water Pollution Control Plant Projects, totaling \$8.1 million, advanced from June 2011 to October 2010. Various slippages and advances account for the remaining variance.

Others

- Installation of traffic signals, totaling \$38.2 million, advanced from June 2011 to December 2010 thru April 2011. Parking meter replacement, totaling \$10.3 million, advanced from June 2011 to March 2011. Street light installation, City-wide, totaling \$11.9 million, slipped from April 2011 to June 2011.
- Ferry boats, terminals, floating equipment and related items, totaling 2.2 million, advanced from June 2011 to March 2011. Private ferry facilities, boats and other equipment, totaling \$3.1 million, advanced from June 2011 to December 2010.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2011	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$61.7 (C) 0.0 (N)	\$73.3 (C) 3.3 (N)
HIGHWAY AND STREETS	7.3 (C) 1.7 (N)		224.7 (C) 28.7 (N)	291.9 (C) 38.9 (N)
HIGHWAY BRIDGES	16.4 (C) 6.6 (N)		164.8 (C) 98.3 (N)	195.8 (C) 122.1 (N)
WATERWAY BRIDGES	11.2 (C) 5.6 (N)		131.6 (C) 70.0 (N)	177.1 (C) 109.1 (N)
WATER SUPPLY	12.9 (C) 0.0 (N)		98.4 (C) 0.0 (N)	200.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	77.7 (C) 0.0 (N)		1,031.8 (C) 0.0 (N)	1,190.3 (C) 15.8 (N)
SEWERS	13.2 (C) 0.3 (N)		150.4 (C) 2.7 (N)	183.2 (C) 3.0 (N)
WATER POLLUTION CONTROL	78.2 (C) 18.1 (N)		941.2 (C) 55.7 (N)	1,094.9 (C) 54.6 (N)
ECONOMIC DEVELOPMENT	10.0 (C) 4.9 (N)		170.3 (C) 57.3 (N)	197.7 (C) 63.2 (N)
EDUCATION	0.0 (C) 0.0 (N)		1,476.7 (C) 523.6 (N)	1,742.2 (C) 647.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL	FISCAL YEAR: 2011	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.5 (C)	35.2 (C)	47.5 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	15.6 (C)	278.0 (C)	378.9 (C)
	0.0 (N)	1.4 (N)	2.1 (N)
POLICE	16.5 (C)	155.9 (C)	199.2 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
FIRE	9.5 (C)	95.8 (C)	93.7 (C)
	0.0 (N)	9.6 (N)	10.3 (N)
HOUSING	14.7 (C)	188.9 (C)	205.3 (C)
	2.6 (N)	30.2 (N)	52.7 (N)
HOSPITALS	13.8 (C)	124.7 (C)	139.4 (C)
	0.0 (N)	0.0 (N)	0.3 (N)
PUBLIC BUILDINGS	14.5 (C)	126.9 (C)	151.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
PARKS	18.7 (C)	483.1 (C)	568.8 (C)
	2.9 (N)	18.8 (N)	29.9 (N)
ALL OTHER DEPARTMENTS	127.6 (C)	1,303.2 (C)	1,586.1 (C)
	7.4 (N)	102.8 (N)	132.4 (N)
TOTAL	\$462.5 (C)	\$7,243.2 (C)	\$8,716.9 (C)
	\$50.0 (N)	\$999.1 (N)	\$1,285.5 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2011

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	FORECAST MAY	12 JUN	ADJUST- MENTS	TOTAL	
	ACTUAL										12 Months				
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,122	\$110	\$980	\$413	\$57	\$3,842	\$2,304	\$99	\$938	\$372	\$29	\$2,484	\$14,750	\$2,080	\$16,830
OTHER TAXES	444	953	2,896	1,142	1,070	2,774	2,621	1,280	2,351	2,345	1,016	3,455	22,347	774	23,121
FEDERAL GRANTS	107	431	(77)	406	101	890	8	698	1,002	428	587	1,373	5,954	2,371	8,325
STATE GRANTS	361	67	840	189	522	992	53	284	3,419	148	1,275	1,356	9,506	1,989	11,495
OTHER CATEGORICAL	48	218	60	108	11	166	1	69	41	34	43	274	1,073	263	1,336
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	1	-	14	-	-	(15)	-	(1)	(1)
MISCELLANEOUS REVENUES	610	290	403	349	299	232	233	272	439	315	535	325	4,302	-	4,302
CAPITAL INTER-FUND TRANSFERS	-	-	56	38	33	103	37	43	89	34	16	24	473	96	569
SUBTOTAL	4,692	2,069	5,158	2,645	2,093	8,999	5,258	2,745	8,293	3,676	3,501	9,276	58,405	7,572	65,977
PRIOR															
OTHER TAXES	760	232	-	-	-	-	-	-	-	-	-	-	992	-	992
FEDERAL GRANTS	325	378	725	71	326	125	277	153	265	21	15	236	2,917	647	3,564
STATE GRANTS	19	498	534	289	116	(17)	318	3	87	135	155	274	2,411	1,690	4,101
OTHER CATEGORICAL	(3)	126	18	11	81	11	42	24	57	25	11	13	416	19	435
UNRESTRICTED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/CAPITAL IFA	2	32	53	-	-	-	-	-	-	-	-	-	87	(87)	-
SUBTOTAL	1,103	1,266	1,330	371	523	119	637	180	409	181	181	523	6,823	2,269	9,092
CAPITAL															
CAPITAL TRANSFERS	605	1,251	1,029	1,017	554	619	796	906	599	502	682	1,381	9,941	(1,224)	8,717
FEDERAL AND STATE	3	4	68	19	366	10	42	148	27	27	22	550	1,286	-	1,286
OTHER															
SENIOR COLLEGES	288	2	1	143	256	1	-	1	717	181	9	545	2,144	(287)	1,857
HOLDING ACCT. & OTHER ADJ.	-	-	1	-	1	(4)	10	1	1	(1)	(9)	-	-	-	-
OTHER SOURCES	1	320	-	233	-	161	79	-	176	299	119	-	1,388	-	1,388
TOTAL INFLOWS	\$6,692	\$4,912	\$7,587	\$4,428	\$3,793	\$9,905	\$6,822	\$3,981	\$10,222	\$4,865	\$4,505	\$12,275	\$79,987	\$8,330	88,317
CASH OUTFLOWS															
CURRENT															
PS	\$1,436	\$1,971	\$2,659	\$3,333	\$2,712	\$2,353	\$3,209	\$2,752	\$2,783	\$3,318	\$2,686	\$4,266	\$33,478	\$2,910	\$36,388
OTPS	1,188	1,643	1,754	1,758	1,855	1,984	1,751	1,233	1,973	2,034	1,677	2,837	21,687	3,075	24,762
DEBT SERVICE	57	144	14	21	96	118	216	273	256	324	75	3,233	4,827	-	4,827
SUBTOTAL	2,681	3,758	4,427	5,112	4,663	4,455	5,176	4,258	5,012	5,676	4,438	10,336	59,992	5,985	65,977
PRIOR															
PS	1,784	780	33	9	30	4	41	7	6	3	53	50	2,800	915	3,715
OTPS	958	395	3	13	166	65	113	580	66	46	205	40	2,650	2,278	4,928
OTHER TAXES	82	179	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,093	1,093
SUBTOTAL	2,824	1,354	36	22	196	69	154	587	72	49	258	90	5,711	4,286	9,997
CAPITAL															
CITY DISBURSEMENTS	905	764	1,061	537	848	629	780	449	807	462	558	917	8,717	-	8,717
FEDERAL AND STATE	114	52	56	29	194	38	240	47	179	50	75	212	1,286	-	1,286
OTHER															
SENIOR COLLEGES	215	57	134	126	128	95	231	117	119	181	272	182	1,857	-	1,857
OTHER USES	-	-	62	-	191	-	-	840	-	-	-	295	1,388	-	1,388
TOTAL OUTFLOWS	\$6,739	\$5,985	\$5,776	\$5,826	\$6,220	\$5,286	\$6,581	\$6,298	\$6,189	\$6,418	\$5,601	\$12,032	\$78,951	\$10,271	\$89,222
NET CASH FLOW	(\$47)	(\$1,073)	\$1,811	(\$1,398)	(\$2,427)	\$4,619	\$241	(\$2,317)	\$4,033	(\$1,553)	(\$1,096)	\$243	\$1,036	(\$1,941)	(\$905)
BEGINNING BALANCE	\$4,659	\$4,612	\$3,539	\$5,350	\$3,952	\$1,525	\$6,144	\$6,385	\$4,068	\$8,101	\$6,548	\$5,452	\$4,659		
ENDING BALANCE	\$4,612	\$3,539	\$5,350	\$3,952	\$1,525	\$6,144	\$6,385	\$4,068	\$8,101	\$6,548	\$5,452	\$5,695	\$5,695		

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2011

	ACTUAL										FORECAST		12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(215)	(57)	(134)	(126)	(128)	(95)	(231)	(117)	(119)	(181)	(272)	(182)	(1,857)	-	(1,857)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	-	-	-	-	-	555	181	9	545	1,290	567	1,857
SENIOR COLLEGES INFLOW - PRIOR	288	2	1	143	256	1	-	1	162	-	-	-	854	(854)	-
NET SENIOR COLLEGES	73	(55)	(133)	17	128	(94)	(231)	(116)	598	-	(263)	363	287	(287)	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	1,050	300	675	1,070	1,525	913	1,275	241	-	400	978	8,627	-	8,627
(INC)/DEC RESTRICTED CASH	200	72	254	77	(666)	(1,056)	(217)	(469)	223	437	247	403	(495)	(1,224)	(1,719)
SUBTOTAL	400	1,122	554	752	404	469	696	806	464	437	647	1,381	8,132	(1,224)	6,908
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	150	250	250	-	-	-	-	-	-	-	-	650	-	650
(INC)/DEC RESTRICTED CASH	205	(21)	225	15	150	150	100	100	135	65	35	-	1,159	-	1,159
SUBTOTAL	205	129	475	265	150	150	100	100	135	65	35	-	1,809	-	1,809
TOTAL CITY CAPITAL TRANSFERS	605	1,251	1,029	1,017	554	619	796	906	599	502	682	1,381	9,941	(1,224)	8,717
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	3	4	68	19	98	10	42	134	27	27	22	550	1,004	282	1,286
PRIOR	-	-	-	-	268	-	-	14	-	-	-	-	282	(282)	-
TOTAL FEDERAL AND STATE INFLOWS	3	4	68	19	366	10	42	148	27	27	22	550	1,286	-	1,286
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(905)	(764)	(1,061)	(537)	(848)	(629)	(780)	(449)	(807)	(462)	(558)	(917)	(8,717)	-	(8,717)
FEDERAL AND STATE	(114)	(52)	(56)	(29)	(194)	(38)	(240)	(47)	(179)	(50)	(75)	(212)	(1,286)	-	(1,286)
TOTAL OUTFLOWS	(1,019)	(816)	(1,117)	(566)	(1,042)	(667)	(1,020)	(496)	(986)	(512)	(633)	(1,129)	(10,003)	-	(10,003)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(300)	487	(32)	480	(294)	(10)	16	457	(208)	40	124	464	1,224	(1,224)	-
NET NON-CITY CAPITAL	(111)	(48)	12	(10)	172	(28)	(198)	101	(152)	(23)	(53)	338	-	-	-
NET TOTAL CAPITAL	(411)	439	(20)	470	(122)	(38)	(182)	558	(360)	17	71	802	1,224	(1,224)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2010 beginning balance is consistent with the FY 2010 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2011 ending balance includes deferred revenue from FY 2012 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

Agency: Health & Hospitals Corporation
Based on FY 2012 Executive Preliminary Budget (\$ in millions)

DESCRIPTION	CURRENT MONTH(1)			YTD March (1)			FISCAL YEAR 2011		
	ACTUAL(1)	PLAN (2)	BETTER/ (WORSE)	ACTUAL (1)	PLAN (2)	BETTER/ (WORSE)	FORECAST	PLAN (2)	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	132.333	133.475	(1.142)	1,190.997	1,201.279	(10.282)	1,501.599	1,501.599	-
UPL			-	413.028	413.028	-	520.400	520.400	-
MEDICARE	55.794	56.146	(0.353)	502.142	505.315	(3.173)	707.724	707.724	-
OTHER (THIRD PARTY & SELFPAY)	93.196	96.489	(3.293)	838.764	868.398	(29.634)	1,312.896	1,312.896	-
POOLS	36.397	36.614	(0.217)	327.570	329.522	(1.952)	445.300	445.300	-
DISPROPORTIONATE SHARE PAYMENT	-	-	-	634.900	634.900	-	634.900	634.900	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	2.202	2.202	-	19.815	19.815	-	63.236	63.236	-
GRANTS	16.330	16.330	-	146.969	146.969	-	221.808	221.808	-
OTHER REVENUE	3.852	3.622	0.230	34.664	32.595	2.069	43.460	43.460	-
METROPLUS PREMIUM REVENUE	104.943	103.204	1.739	944.483	928.832	15.651	1,238.443	1,238.443	-
TOTAL REVENUE	445.045	448.081	(3.036)	5,053.332	5,080.654	(27.322)	6,689.766	6,689.766	-
EXPENDITURES									
PERSONAL SERVICES	217.293	216.912	(0.381)	1,955.638	1,952.210	(3.428)	2,556.272	2,556.272	-
FRINGE BENEFITS w/ OPEB	134.014	129.431	(4.583)	1,206.125	1,164.879	(41.246)	1,456.790	1,456.790	-
OTHER THAN PERSONAL SERVICES	159.471	159.868	0.397	1,435.235	1,438.811	3.576	1,780.632	1,780.632	-
AFFILIATION CONTRACTS	69.620	69.658	0.039	626.579	626.926	0.347	848.500	848.500	-
DEPRECIATION	20.998	21.112	0.114	188.981	190.011	1.030	253.348	253.348	-
TOTAL EXPENDITURES	601.395	596.982	(4.413)	5,412.558	5,372.837	(39.721)	6,895.542	6,895.542	-
SURPLUS/(DEFICIT)	(156.350)	(148.901)	(7.449)	(359.226)	(292.183)	(67.043)	(205.776)	(205.776)	-
NON-OPERATING INCOME/(EXPENSE)	(6.253)	(6.263)	0.010	(56.280)	(56.371)	0.091	(95.161)	(95.161)	-
CASH BALANCE BEGINNING PERIOD							365.300	365.309	-
CORRECTIVE ACTIONS							-	-	-
ACCRUAL TO CASH ADJUSTMENT							492.725	492.725	-
CASH BALANCE END OF PERIOD							557.095	557.095	-

Notes:

(1) All Data for this analysis is estimated based on data from Unaudited Financial Statements thru March Fiscal Year 2011.

(2) Plan numbers are based on FY 12 Accrual based Executive Plan

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- March 2011
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	237.2	230.0	7.2	637.9	634.4	3.5	2,634.7	2,634.7	0.0
Bus Farebox Revenue	79.0	79.2	(0.2)	207.4	217.3	(9.9)	903.8	903.8	0.0
Paratransit Farebox Revenue	1.4	1.5	(0.2)	3.5	4.2	(0.7)	17.6	17.6	0.0
Fair Media Liability	4.4	4.3	0.0	13.0	13.0	0.0	52.1	52.1	0.0
Fare Reimbursement	9.8	9.8	0.0	24.5	24.5	0.0	84.0	84.0	0.0
Paratransit Reimbursement	8.6	8.8	(0.2)	26.0	26.3	(0.3)	105.2	105.2	0.0
Other	9.4	8.8	0.6	26.1	26.4	(0.3)	105.7	105.7	0.0
Capital and Other Reimbursements	<u>89.1</u>	<u>84.2</u>	<u>4.8</u>	<u>211.8</u>	<u>230.3</u>	<u>(18.5)</u>	<u>953.2</u>	<u>953.2</u>	<u>0.0</u>
REVENUE TOTAL	438.8	426.7	12.1	1,150.2	1,176.3	(26.1)	4,856.3	4,856.3	0.0
EXPENDITURES (Non-Reimbursable):									
Payroll	233.9	232.9	1.1	695.8	688.1	7.7	2,811.1	2,811.1	0.0
Overtime	23.5	22.7	0.8	77.8	67.4	10.5	271.1	271.1	0.0
Health & Welfare	41.6	43.0	(1.3)	125.0	129.3	(4.3)	530.2	530.2	0.0
OPEB Current Payment	20.9	22.4	(1.5)	65.0	67.4	(2.3)	276.2	276.2	0.0
Pensions	16.7	15.9	0.8	50.1	47.6	2.5	801.7	801.7	0.0
Other Fringe Benefits	16.0	19.7	(3.7)	61.5	60.9	0.6	247.6	247.6	0.0
Total Reimbursable Overhead	(22.7)	(20.6)	(2.1)	(51.5)	(53.6)	2.0	(214.1)	(214.1)	0.0
Traction & Propulsion Power	17.0	15.4	1.6	45.0	51.1	(6.1)	199.0	199.0	0.0
Fuel for Buses & Trains	6.1	10.5	(4.4)	30.5	29.1	1.4	125.6	125.6	0.0
Insurance	4.3	5.4	(1.1)	12.8	14.6	(1.8)	64.1	64.1	0.0
Claims	6.5	6.5	0.0	19.5	19.5	0.0	78.1	78.1	0.0
Paratransit Service Contracts	29.0	34.7	(5.6)	88.9	96.4	(7.6)	384.4	384.4	0.0
Mtce. & Other Operating Contracts	21.7	23.4	(1.7)	62.8	69.9	(7.1)	250.7	250.7	0.0
Professional Service Contracts	3.1	9.2	(6.1)	11.3	24.9	(13.6)	103.0	103.0	0.0
Materials & Supplies	33.0	24.9	8.1	77.3	71.9	5.4	302.5	302.5	0.0
Other Business Expenses	5.5	7.7	(2.2)	15.2	18.1	(2.9)	68.5	68.5	0.0
Capital and Other Reimbursements	89.1	84.2	4.8	211.8	230.3	(18.5)	953.2	953.2	0.0
Depreciation Expense	107.4	112.0	(4.6)	325.8	333.0	(7.2)	1,400.0	1,400.0	0.0
OPEB Account	237.4	230.0	7.4	237.4	230.0	7.4	918.7	918.7	0.0
Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Baseline Debt Service Expense	84.0	81.3	2.7	234.3	243.8	(9.5)	966.3	966.3	0.0
Build America Bonds Interest Subsidy	(3.9)	(3.9)	0.0	(11.7)	(11.7)	0.0	(46.8)	(46.8)	0.0
Investment Income	(0.0)	(0.0)	0.0	(0.0)	(0.0)	0.0	(0.1)	(0.1)	0.0
2010-2014 Capital Program	1.0	1.0	0.0	3.1	3.1	0.0	12.2	12.2	0.0
EXPENSE TOTAL	971.2	978.2	(7.0)	2,387.6	2,431.1	(43.4)	10,503.4	10,503.4	0.0
OPERATING SURPLUS (DEFICIT)	(532.4)	(551.5)	19.0	(1,237.4)	(1,254.7)	17.3	(5,647.1)	(5,647.1)	0.0
SUBSIDY REVENUE:⁽²⁾									
City Operating Assistance	0.0	0.0	0.0	35.0	0.0	35.0	158.1	158.1	0.0
State Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
MMTOA Tax Revenue	30.0	0.0	30.0	30.0	0.0	30.0	948.8	948.8	0.0
Petroleum Business Tax Revenue	34.0	38.2	(4.2)	119.0	122.2	(3.2)	520.5	520.5	0.0
Urban Account Tax Revenue	13.0	20.4	(7.4)	78.6	61.2	17.4	244.3	244.3	0.0
Bridges & Tunnels Surplus Transfer	19.4	7.4	12.0	35.4	29.3	6.1	179.3	179.3	0.0
Additional Assistance	0.0	0.0	0.0	0.0	0.0	0.0	(216.0)	(216.0)	0.0
New State Taxes and Fees									
Payroll Mobility Tax	233.8	93.4	140.4	325.2	328.4	(3.2)	1,034.6	1,034.6	0.0
MTA Aid	<u>43.8</u>	<u>0.0</u>	<u>43.8</u>	<u>43.8</u>	<u>45.7</u>	<u>(1.9)</u>	<u>182.7</u>	<u>182.7</u>	<u>0.0</u>
SUBSIDY TOTAL	374.0	159.4	214.6	667.0	586.8	80.2	3,210.5	3,210.5	0.0
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	(158.4)	(392.1)	233.6	(570.4)	(667.9)	97.5	(2,436.6)	(2,436.6)	0.0
LOAN FROM (TO) MTA STABILIZATION FUND	8.9	163.1	(154.2)	22.2	103.5	(81.3)	0.0	0.0	0.0
ACCRUAL TO CASH ADJUSTMENT	(195.3)	(113.1)	(82.3)	(15.5)	1.4	(16.9)	104.2	104.2	0.0
DEPRECIATION CASH ADJUSTMENT	107.4	112.0	(4.6)	325.8	333.0	(7.2)	1,400.0	1,400.0	0.0
OPEB ACCOUNT CASH ADJUSTMENT	237.4	230.0	7.4	237.4	230.0	7.4	918.7	918.7	0.0
ENVIRONMENTAL REMEDIATION CASH ADJUSTMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET CHANGE IN CASH	(0.0)	0.0	(0.0)	(0.5)	(0.0)	(0.5)	(0.0)	(0.0)	0.0
OPENING CASH BALANCE	0.0	0.0	0.0	0.5	0.0	0.5	0.0	0.0	0.0
CLOSING CASH BALANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- March 2011
(Millions of Dollars)

CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	35.0	0.0	35.0	158.1	158.1	0.0
Student Fare Reimbursement (City Portion)	5.3	5.3	0.0	13.1	13.1	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.6	1.6	0.0	4.0	4.0	0.0	13.8	13.8	0.0
Police Reimbursement	0.4	0.4	0.0	1.1	1.1	0.0	4.6	4.6	0.0
Paratransit Subsidy (City)	8.6	8.8	(0.2)	26.0	26.3	(0.3)	105.2	105.2	0.0
Paratransit Urban Account Tax Revenue	<u>(0.9)</u>	<u>(1.3)</u>	<u>0.5</u>	<u>(5.2)</u>	<u>(4.0)</u>	<u>(1.1)</u>	<u>(16.1)</u>	<u>(16.1)</u>	<u>0.0</u>
TOTAL	15.0	14.7	0.3	74.1	40.5	33.6	310.5	310.5	0.0

FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 -- March 2011
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2011*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.47	0.49	(0.02)	1.25	1.34	(0.09)	5.60	5.60	0.00
Other Operating Revenue	0.24	0.20	0.04	0.63	0.57	0.06	2.07	2.07	0.00
Capital and Other Reimbursements	<u>0.01</u>	<u>0.14</u>	<u>(0.13)</u>	<u>0.03</u>	<u>0.41</u>	<u>(0.37)</u>	<u>1.61</u>	<u>1.61</u>	<u>0.00</u>
TOTAL REVENUE	0.72	0.83	(0.11)	1.92	2.31	(0.40)	9.28	9.28	0.00
EXPENDITURES (Non-Reimbursable):									
Payroll	1.32	1.75	(0.43)	3.70	4.40	(0.70)	16.33	16.33	0.00
Overtime	0.05	0.05	0.00	0.46	0.26	0.21	0.61	0.61	0.00
Health & Welfare	0.24	0.38	(0.14)	0.73	0.92	(0.19)	3.37	3.37	0.00
OPEB Current Portion	0.05	0.05	0.00	0.15	0.15	0.00	0.59	0.59	0.00
Pensions	0.81	0.80	0.01	1.91	1.89	0.02	7.02	7.02	0.00
Other Fringe Benefits	0.14	0.10	0.04	0.39	0.30	0.09	1.21	1.21	0.00
Traction & Propulsion Power	0.30	0.28	0.02	0.89	0.80	0.09	3.57	3.57	0.00
Insurance	0.03	0.03	0.00	0.08	0.08	0.00	0.30	0.30	0.00
Claims	0.02	0.02	0.00	0.07	0.07	0.00	0.27	0.27	0.00
Mtce. & Other Operating Contracts	0.14	0.23	(0.08)	0.51	0.63	(0.12)	2.47	2.47	0.00
Professional Service Contracts	0.03	0.03	0.00	0.10	0.10	0.00	0.41	0.41	0.00
Materials & Supplies	0.10	0.13	(0.03)	0.26	0.34	(0.08)	1.07	1.07	0.00
Other Business Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00
TOTAL EXPENSES	3.23	3.84	(0.61)	9.23	9.93	(0.69)	37.22	37.22	0.00
Capital and Other Reimbursements	0.01	0.14	(0.13)	0.03	0.41	(0.37)	1.61	1.61	0.00
Depreciation Expense	0.76	0.64	0.12	2.28	1.92	0.36	7.70	7.70	0.00
OPEB Account	0.24	0.24	0.00	0.70	0.70	0.00	2.80	2.80	0.00
Environmental Remediation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENSES AFTER DEPRECIATION	4.24	4.86	(0.62)	12.25	12.95	(0.71)	49.33	49.33	0.00
OPERATING SURPLUS (DEFICIT)	(3.51)	(4.03)	0.52	(10.33)	(10.64)	0.31	(40.05)	(40.05)	0.00
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00
State Aid & Fare Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00
MMTOA	0.00	0.00	0.00	0.00	0.00	0.00	3.10	3.10	0.00
MTA Subsidy to Subsidiaries	<u>2.50</u>	<u>3.00</u>	<u>(0.50)</u>	<u>5.20</u>	<u>7.50</u>	<u>(2.30)</u>	<u>30.60</u>	<u>30.60</u>	<u>0.00</u>
TOTAL TAX & OPERATING ASSISTANCE	2.50	3.00	(0.50)	5.20	7.50	(2.30)	34.70	34.70	0.00
SURPLUS (DEFICIT)	(1.01)	(1.03)	0.02	(5.13)	(3.14)	(1.99)	(5.35)	(5.35)	0.00
LOAN FROM (TO) MTA STABILIZATION FUND	0.42	0.15	0.27	1.44	0.52	0.92	0.00	0.00	0.00
ACCRUAL TO CASH ADJUSTMENT	(0.41)	0.00	(0.41)	0.72	0.00	0.72	(5.22)	(5.22)	0.00
DEPRECIATION CASH ADJUSTMENT	0.76	0.64	0.12	2.28	1.92	0.36	7.70	7.70	0.00
OPEB ACCOUNT CASH ADJUSTMENT	0.24	0.24	0.00	0.70	0.70	0.00	2.80	2.80	0.00
NET CHANGE IN CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENVIRONMENTAL REMEDIATION ADJUSTMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPENING CASH BALANCE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
CLOSING CASH BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** All monthly and YTD financial data are from the monthly MTA Reports to the Transit Committee and the Finance Committee. FY11 data are from the MTA-2011 Adopted Budget February Financial Plan 2011-2014, dated February 2011.

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2011
Accrual Basis, Dollars in Thousands
HDC Programs Only

March 31, 2011

Reporting Categories

Operating Revenues

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR 2011 PLAN
	Actual	Plan	Differences	Actual	Plan	Differences	
Interest on Loans	14,946	14,455	491	74,368	72,275	2,093	173,460
Fees and Charges	3,554	2,750	804	14,804	13,750	1,054	33,000
Income on Loan Participation Interests	377	250	127	1,517	1,250	267	3,000
Other Operating Revenues	-	8	(8)	22	42	(20)	100

Subtotal, Operating Revenues

Operating Expenses

Interest, Amortization of Bond Discount/Premium	12,343	12,508	(165)	61,859	62,540	(681)	150,098
Salaries and Related Expense	1,392	2,094	(702)	8,660	10,472	(1,812)	25,132
Trustee and Other Fees	149	477	(328)	1,293	2,385	(1,092)	5,724
Amortization of Debt Issuance Costs	499	597	(98)	2,199	2,985	(786)	7,164
Corporate Operating Expenses	1,036	487	549	2,835	2,436	399	5,845

Subtotal, Operating Expenses

Non-Operating Revenues (Expenses)

Earnings on Investments	2,094	2,358	(264)	10,301	11,789	(1,488)	28,294
Non-Operating Revenues (Expenses), Net	231	250	(19)	1,708	1,250	458	3,000

Subtotal, Non-Operating Revenues

Transfers

	36	37	(1)	183	183	-	440
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Change in Net Assets

	5,819	3,944	1,875	26,057	19,721	6,336	47,330
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Net Assets, Beginning of Period ¹

	1,246,121	1,241,660	4,461	1,225,883	1,225,883	-	1,225,883
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Net Assets, End of Period ¹

	1,251,940	1,245,604	6,336	1,251,940	1,245,604	6,336	1,273,213
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* Numbers may not add due to rounding.

¹ Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds.

The assets are reserved by bond covenant, contract and/or HDC policy.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

March 31, 2011

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011 PLAN
	Actual	Plan	Differences	Actual	Plan	Differences	
REVENUE							
Investment Income	1	1	0	5	3	2	7
Investment Maturities	0	0	0	1,260	1,260	0	2,520
Mortgage Receipts	26	26	0	127	128	(1)	309
Transfer of funds from HDC	0	0	0	900	900	0	2,250
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TOTAL	27	27	0	2,292	2,291	1	5,086
EXPENDITURES							
Program Disbursements:							
TAC Payments	146	147	1	729	735	6	1,765
Yorkville Subsidy	239	248	9	1,158	1,242	84	2,981
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TOTAL	385	395	10	1,886	1,977	91	4,746
SURPLUS (DEFICIT)	(359)	(369)	10	405	314	91	339
CASH & INVESTMENT BALANCE *							
Beginning of Period	18,907	18,623	284	17,966	17,966	0	17,966
End of Period	18,543	18,254	289	18,543	18,254	289	18,254

NOTES:

* The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

** Numbers may not add due to rounding.

ASSUMPTIONS:

The 2011 Plan figures are based on October 2010 actual numbers for all categories.

The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for NOV 30, 2010 (BOP) and DEC 31, 2010 (EOP).

FINANCIAL PLAN SUMMARY
AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
REPORT NO. 7
(MILLIONS OF DOLLARS)

MONTH : March 2011

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR*		
	ACTUAL	PLAN	BETTER / (WORSE)	ACTUAL	PLAN	BETTER / (WORSE)	FORECAST	PLAN	BETTER / (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	0.191	0.359	(0.168)	20.944	3.231	17.713	4.310	4.310	0.000
TOTAL	0.191	0.359	(0.168)	20.944	3.231	17.713	4.310	4.310	0.000
EXPENDITURES:									
Other Than Personal Services	0.613	0.984	0.371	5.245	8.856	3.611	11.815	11.815	0.000
TOTAL	0.613	0.984	0.371	5.245	8.856	3.611	11.815	11.815	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(0.422)	(0.625)	0.203	15.699	(5.625)	21.324	(7.505)	(7.505)	0.000
FUND BALANCE BEGINNING OF PERIOD	55.618	34.497	21.121	39.497	39.497	0.000	39.497	39.497	0.000
FUND BALANCE END OF PERIOD	55.196	33.872	21.324	55.196	33.872	21.324	31.992	31.992	0.000

*The Fiscal Year Plan Revenue and Expenditure amounts have been certified under the Public Authorities Reporting Information Systems (PARIS) for FY11 and have been presented to the NYC IDA Board of Directors.

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: March FISCAL YEAR: 2011

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE									
Federal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State	0.000	0.000	0.000	114.270	114.270	0.000	301.409	301.409	0.000
City	0.000	0.000	0.000	9.188	9.188	0.000	25.582	25.582	0.000
Other ¹	0.742	0.742	0.000	6.896	6.896	0.000	8.700	8.700	0.000
TOTAL	0.742	0.742	0.000	130.355	130.355	0.000	335.691	335.691	0.000
EXPENDITURE									
Personal Services ¹	0.645	0.645	0.000	5.587	5.587	0.000	5.700	5.700	0.000
OTPS	0.095	0.095	0.000	1.289	1.289	0.000	2.500	2.500	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	15.119	15.119	0.000	28.862	28.862	0.000
(b) Debt Service	0.000	0.000	0.000	109.851	109.851	0.000	291.529	291.529	0.000
TOTAL	0.740	0.740	0.000	131.846	131.846	0.000	328.591	328.591	0.000
NET CHANGE IN CASH	0.002	0.002	0.000	(1.491)	(1.491)	0.000	7.100	7.100	0.000
Cash Balance Beginning of Period ²	23.377	23.377	0.000	24.870	24.870	0.000	24.870	24.870	0.000
Cash Balance End of Period	23.379	23.379	0.000	23.379	23.379	0.000	31.970	31.970	0.000

NOTES:

* Numbers may not add due to rounding.

¹ Other revenues are interest on short term investment of the City and State payments and tuition deposited with CUCF and DASNY bonded reimbursement for capitalized costs of PS & OTPS.

² Cash Balance Beginning of Period per Financial Statements for FY 2010. Includes year end All Current Assets in the Financial Statements for FY 2010.

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - MARCH / FISCAL YEAR - 2011

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.095	0.150	(0.055)	19.251	17.591	1.660	18.321	18.321	0.000
Interest	0.370	0.250	0.120	0.789	1.030	(0.241)	1.250	1.250	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.465	0.400	0.065	20.040	18.621	1.419	19.571	19.571	0.000
DISBURSEMENTS:									
Personal Services	0.042	0.042	0.000	0.341	0.381	0.040	0.510	0.510	0.000
OTPS ⁽¹⁾	0.262	0.040	(0.222)	0.659	0.359	(0.300)	0.480	0.480	0.000
Insurance	0.000	0.000	0.000	0.443	0.475	0.032	0.475	0.475	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs ⁽²⁾	4.323	0.000	(4.323)	25.483	0.000	(25.483)	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	6.085	6.085	0.000
Interest	0.000	0.000	0.000	3.063	3.063	0.000	7.268	7.268	0.000
Total	4.627	0.082	(4.545)	29.989	4.278	(25.711)	14.818	14.818	0.000
SURPLUS/(DEFICIT)	(4.162)	0.318	(4.480)	(9.949)	14.343	(24.292)	4.753	4.753	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	(4.162)	0.318	(4.480)	(9.949)	14.343	(24.292)	4.753	4.753	0.000
CASH BALANCE BEGIN	81.565	101.377	(19.812)	87.352	87.352	0.000	87.352	87.352	0.000
CASH BALANCE END	77.403	101.695	(24.292)	77.403	101.695	(24.292)	92.105	92.105	0.000

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees.
- 2) During the month of March ECF incurred construction expenses for MS 114 of \$524,593, and \$3,799,128 for PS 59 and High School of Arts and Design project.