

Financial Plan Statements
for
New York City
April 2008



The City of New York



This report contains Financial Plan Statements for April 2008 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 2, 2008.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**


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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

**MONTH: APRIL
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 236	\$ 236	\$ -	\$ 12,881	\$ 12,881	\$ -	\$ 13,009	\$ 13,009	\$ -
OTHER TAXES	2,911	2,911	-	21,371	21,371	-	25,684	25,684	-
MISCELLANEOUS REVENUES	560	560	-	4,827	4,827	-	6,423	6,423	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	255	255	-
LESS: INTRA-CITY REVENUES	(136)	(136)	-	(798)	(798)	-	(1,502)	(1,502)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	3,571	3,571	-	38,281	38,281	-	43,854	43,854	-
OTHER CATEGORICAL GRANTS	115	115	-	539	539	-	1,100	1,100	-
CAPITAL INTER-FUND TRANSFERS	38	38	-	283	283	-	451	451	-
FEDERAL GRANTS	434	434	-	3,058	3,058	-	5,993	5,993	-
STATE GRANTS	1,829	1,829	-	8,438	8,438	-	11,201	11,201	-
TOTAL REVENUES	\$ 5,987	\$ 5,987	\$ -	\$ 50,599	\$ 50,599	\$ -	\$ 62,599	\$ 62,599	\$ -
EXPENDITURES:									
PS	\$ 2,494	\$ 2,472	\$ (22)	\$ 23,554	\$ 23,967	\$ 413	\$ 33,237	\$ 33,237	\$ -
OTPS	1,351	1,314	(37)	20,913	21,122	209	25,384	25,384	-
DEBT SERVICE	3	55	52	182	226	44	5,370	5,370	-
MAC DEBT SERVICE FUNDING	-	-	-	-	5	5	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
SUBTOTAL	3,848	3,841	(7)	44,649	45,320	671	64,101	64,101	-
LESS: INTRA-CITY EXPENSES	(136)	(136)	-	(798)	(798)	-	(1,502)	(1,502)	-
TOTAL EXPENDITURES	\$ 3,712	\$ 3,705	\$ (7)	\$ 43,851	\$ 44,522	\$ 671	\$ 62,599	\$ 62,599	\$ -
SURPLUS/(DEFICIT)	\$ 2,275	\$ 2,282	\$ (7)	\$ 6,748	\$ 6,077	\$ 671	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2008**

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 278	\$ 50	\$ 3,256	\$ 2,044	\$ 57	\$ 604	\$ 236	\$ 19	\$ 49	\$ 60	\$ 13,009
OTHER TAXES	1,048	1,105	3,202	1,404	1,304	3,200	2,869	1,596	2,732	2,911	873	3,058	382	25,684
MISCELLANEOUS REVENUES	519	411	277	374	474	769	492	416	535	560	466	777	353	6,423
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	255	-	255
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(72)	(159)	(136)	(115)	(236)	(353)	(1,502)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	7,549	1,522	3,771	1,984	1,774	7,153	5,248	1,997	3,712	3,571	1,243	3,903	427	43,854
OTHER CATEGORICAL GRANTS	-	15	16	58	52	53	185	17	28	115	134	427	-	1,100
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	24	33	38	31	30	107	451
FEDERAL GRANTS	6	21	83	214	422	257	707	447	467	434	676	607	1,652	5,993
STATE GRANTS	7	7	1,480	125	1,756	142	996	999	1,097	1,829	994	688	1,081	11,201
TOTAL REVENUES:	\$ 7,562	\$ 1,576	\$ 5,370	\$ 2,392	\$ 4,020	\$ 7,626	\$ 7,245	\$ 3,484	\$ 5,337	\$ 5,987	\$ 3,078	\$ 5,655	\$ 3,267	\$ 62,599
EXPENDITURES:														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,868	\$ 2,453	\$ 2,490	\$ 2,496	\$ 2,485	\$ 2,918	\$ 2,494	\$ 2,605	\$ 5,236	\$ 1,582	\$ 33,237
OTPS	6,111	2,411	2,013	1,666	906	1,488	1,498	1,862	1,607	1,351	1,548	2,852	71	25,384
DEBT SERVICE	145	-	(4)	-	13	20	15	(7)	(3)	3	21	5,167	-	5,370
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	-	-	-	-	-	10	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
SUBTOTAL	7,619	4,077	4,590	4,534	3,372	3,998	4,009	4,340	4,522	3,848	4,174	13,265	1,753	64,101
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(72)	(159)	(136)	(115)	(236)	(353)	(1,502)
TOTAL EXPENDITURES	\$ 7,611	\$ 4,073	\$ 4,526	\$ 4,462	\$ 3,318	\$ 3,926	\$ 3,852	\$ 4,268	\$ 4,363	\$ 3,712	\$ 4,059	\$ 13,029	\$ 1,400	\$ 62,599
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,497)	\$ 844	\$ (2,070)	\$ 702	\$ 3,700	\$ 3,393	\$ (784)	\$ 974	\$ 2,275	\$ (981)	\$ (7,374)	\$ 1,867	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: APRIL
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ 25	\$ 10
OTHER TAXES	23,491	2,193	1,904
MISCELLANEOUS REVENUES	5,997	426	193
UNRESTRICTED INTERGOVERNMENTAL AID	340	(85)	(85)
LESS:INTRA-CITY REVENUES	(1,393)	(109)	(21)
DISALLOWANCES	(15)	-	-
SUBTOTAL	<u>41,404</u>	<u>2,450</u>	<u>2,001</u>
OTHER CATEGORICAL GRANTS	1,006	94	47
CAPITAL INTERFUND TRANSFERS	436	15	(15)
FEDERAL GRANTS	5,295	698	88
STATE GRANTS	10,824	377	121
TOTAL REVENUES	<u><u>\$ 58,965</u></u>	<u><u>\$ 3,634</u></u>	<u><u>\$ 2,242</u></u>
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ 156	\$ 125
OTHER THAN PERSONAL SERVICE	24,004	1,380	213
DEBT SERVICE	2,963	2,407	1,925
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	(200)	-
SUBTOTAL	<u>60,358</u>	<u>3,743</u>	<u>2,263</u>
LESS:INTRA-CITY EXPENDITURES	(1,393)	(109)	(21)
TOTAL EXPENDITURES	<u><u>\$ 58,965</u></u>	<u><u>\$ 3,634</u></u>	<u><u>\$ 2,242</u></u>

NOTES TO REPORT #2

REVENUE:

Other Taxes:

The forecast for other taxes increases by \$1,904 million from the previous level to reflect the latest economic outlook and the latest trends in collections. The increases in the forecast took place in personal income tax (\$1,098 million), unincorporated business tax (\$393 million), banking corporation tax (\$167 million), general corporation tax (\$141 million), general sales tax (\$113 million), utility tax (\$22 million), other taxes (\$18 million) and mortgage recording tax (\$13 million), which are offset by a decrease in real property transfer tax (\$61 million).

Miscellaneous Revenue:

The increase of \$193 million in Miscellaneous Revenue is primarily due to increases in fines and forfeitures of \$61 million, miscellaneous revenue of \$48 million, rental income of \$35 million, charges for services of \$27 million, intra-city revenues of \$21, water and sewer charges of \$19 and licenses and franchises of \$12 million, which is offset by a decrease in interest income of \$30 million.

Federal and State Grants:

The increase of \$88 million in Federal Categorical Grants and \$121 million in State Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from January through April 2008.

Other Categorical Aid:

The increase of \$47 million in Other Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from January through April 2008.

EXPENDITURES:

The increase of \$2,242 million in total expenditures from the previous forecast is summarized on the following chart.

Total Funds in Millions

Agency	1/25/08 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	5/2/08 Plan
Uniform Forces							
Police Department	\$ 3,874	\$ -	\$ 1	\$ -	20	-	\$ 3,895
Fire Department	1,550	-	1	-	1	-	1,552
Department of Correction	977	-	1	-	2	(10)	970
Department of Sanitation	1,266	(11)	1	-	-	-	1,256
Health and Welfare							
Child Services	2,751	21	2	-	6	-	2,780
Social Services	8,685	5	1	-	46	-	8,737
Homeless Services	741	1	1	-	17	-	760
Health & Mental Hygiene	1,649	-	3	-	(5)	-	1,647
Other Mayoral							
HPD	613	-	-	-	24	-	637
Environmental Protection	973	-	1	-	(24)	-	950
Finance	215	-	1	-	-	-	216
Transportation	758	(4)	2	-	1	-	757
Parks	334	1	-	-	(4)	-	331
Dept. of Administrative Services	346	1	1	-	(5)	-	343
All Other Mayoral	2,472	5	2	-	(26)	(28)	2,425
Education							
Department of Education	16,865	(9)	-	-	(70)	-	16,786
CUNY	636	6	-	-	-	-	642
Covered Organization							
HHC	40	-	-	-	10	-	50
Other							
Pensions	5,625	-	-	-	(5)	-	5,620
Miscellaneous	6,385	6	(15)	400	(48)	(6)	6,722
Debt Service	3,445	-	-	-	1,925	-	5,370
MAC Debt Service	10	-	-	-	-	-	10
General Reserve	100	-	-	-	-	-	100
Energy Adjustment	-	-	-	-	-	-	-
Prior Payable Adjustment	(500)	-	-	-	-	-	(500)
Elected Officials							
Mayoralty	92	-	-	-	-	-	92
All Other Elected	455	-	2	-	(6)	-	451
Total \$	60,357 \$	22 \$	5 \$	400 \$	1,859 \$	(44) \$	62,599

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 236	\$ 236	\$ -	\$ 12,881	\$ 12,881	\$ -	\$ 13,009	\$ 13,009	\$ -
PERSONAL INCOME TAX	1,743	1,743	-	7,746	7,746	-	8,439	8,439	-
GENERAL CORPORATION TAX	7	7	-	2,419	2,419	-	2,894	2,894	-
BANKING CORPORATION TAX	(27)	(27)	-	636	636	-	863	863	-
UNINCORPORATED BUSINESS TAX	507	507	-	1,505	1,505	-	1,929	1,929	-
GENERAL SALES TAX	367	367	-	3,940	3,940	-	4,817	4,817	-
REAL PROPERTY TRANSFER TAX	86	86	-	1,198	1,198	-	1,414	1,414	-
MORTGAGE RECORDING TAX	70	70	-	1,002	1,002	-	1,167	1,167	-
COMMERCIAL RENT TAX	17	17	-	406	406	-	550	550	-
UTILITY TAX	54	54	-	275	275	-	382	382	-
OTHER TAXES	48	48	-	577	577	-	915	915	-
TAX AUDIT REVENUES *	39	39	-	801	801	-	1,059	1,059	-
TAX PROGRAM (STAR)	-	-	-	866	866	-	1,255	1,255	-
TOTAL TAXES	\$ 3,147	\$ 3,147	\$ -	\$ 34,252	\$ 34,252	\$ -	\$ 38,693	\$ 38,693	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	31	31	-	381	381	-	469	469	-
INTEREST INCOME	23	23	-	302	302	-	357	357	-
CHARGES FOR SERVICES	134	134	-	492	492	-	614	614	-
WATER AND SEWER CHARGES	119	119	-	971	971	-	1,232	1,232	-
RENTAL INCOME	23	23	-	220	220	-	247	247	-
FINES AND FORFEITURES	75	75	-	702	702	-	823	823	-
MISCELLANEOUS	19	19	-	961	961	-	1,179	1,179	-
INTRA-CITY REVENUE	136	136	-	798	798	-	1,502	1,502	-
TOTAL MISCELLANEOUS	\$ 560	\$ 560	\$ -	\$ 4,827	\$ 4,827	\$ -	\$ 6,423	\$ 6,423	\$ -

* The financial plan as submitted on May 2, 2008 reflects \$1,059 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 1	\$ 11	\$ 20
PERSONAL INCOME TAX	12	39	25
GENERAL CORPORATION TAX	13	645	827
COMMERCIAL RENT TAX	2	15	15
FINANCIAL CORPORATION TAX	8	54	101
UTILITY TAX	-	2	8
UNINCORPORATED BUSINESS TAX	2	25	48
REAL PROPERTY TRANSFER	1	7	6
OTHER TAXES	-	3	9
TOTAL	\$ 39	\$ 801	\$ 1,059

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	242	242	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255	\$ 255	\$ -
OTHER CATEGORICAL GRANTS	115	115	-	539	539	-	1,100	1,100	-
CAPITAL INTER-FUND TRANSFERS	38	38	-	283	283	-	451	451	-
LESS: INTRA-CITY REVENUES	(136)	(136)	-	(798)	(798)	-	(1,502)	(1,502)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	21	21	-	186	186	-	287	287	-
WELFARE	171	171	-	1,409	1,409	-	2,593	2,593	-
EDUCATION	211	211	-	983	983	-	1,779	1,779	-
OTHER	31	31	-	480	480	-	1,334	1,334	-
TOTAL FEDERAL GRANTS	\$ 434	\$ 434	\$ -	\$ 3,058	\$ 3,058	\$ -	\$ 5,993	\$ 5,993	\$ -
STATE GRANTS									
WELFARE	170	170	-	1,088	1,088	-	2,091	2,091	-
EDUCATION	1,559	1,559	-	6,763	6,763	-	7,905	7,905	-
HIGHER EDUCATION	41	41	-	133	133	-	209	209	-
HEALTH AND MENTAL HYGIENE	24	24	-	239	239	-	496	496	-
OTHER	35	35	-	215	215	-	500	500	-
TOTAL STATE GRANTS	\$ 1,829	\$ 1,829	\$ -	\$ 8,438	\$ 8,438	\$ -	\$ 11,201	\$ 11,201	\$ -
TOTAL REVENUES	\$ 5,987	\$ 5,987	\$ -	\$ 50,599	\$ 50,599	\$ -	\$ 62,599	\$ 62,599	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 296	\$ 292	\$ (4)	\$ 3,254	\$ 3,293	\$ 39	\$ 4,099	\$ 4,099	\$ -
FIRE DEPT.	108	106	(2)	1,240	1,279	39	1,562	1,562	-
DEPT. OF CORRECTION	64	70	6	782	805	23	971	971	-
SANITATION DEPT.	81	57	(24)	1,093	1,123	30	1,259	1,259	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	678	638	(40)	7,575	7,164	(411)	8,750	8,750	-
DEPT. OF HOMELESS SERVICES	45	40	(5)	668	712	44	808	808	-
ADMIN. FOR CHILD SERVICES	57	137	80	2,461	2,421	(40)	2,792	2,792	-
HEALTH & MENTAL HYGIENE	94	88	(6)	1,424	1,495	71	1,664	1,664	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	47	50	3	541	524	(17)	638	638	-
ENVIRONMENTAL PROTECTION	71	68	(3)	782	857	75	952	952	-
TRANSPORTATION DEPT.	43	45	2	595	641	46	759	759	-
PARKS & RECREATION DEPT.	27	27	-	298	326	28	383	383	-
DEPT. OF CITYWIDE ADMIN. SERVICES	9	20	11	974	988	14	1,009	1,009	-
ALL OTHER	176	149	(27)	2,478	2,792	314	3,342	3,342	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,320	1,163	(157)	12,178	12,243	65	16,800	16,800	-
HIGHER EDUCATION	(13)	53	66	429	519	90	695	695	-
HEALTH & HOSPITALS CORP.	-	5	5	91	108	17	171	171	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	196	184	(12)	1,956	1,992	36	3,966	3,966	-
TRANSIT SUBSIDIES	-	20	20	232	252	20	561	561	-
JUDGMENTS & CLAIMS	56	46	(10)	315	338	23	661	661	-
OTHER	19	49	30	351	451	100	1,534	1,534	-
PENSION CONTRIBUTIONS	471	479	8	4,750	4,766	16	5,745	5,745	-
DEBT SERVICE	3	55	52	182	226	44	5,370	5,370	-
MAC DEBT SERVICE FUNDING	-	-	-	-	5	5	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,848	\$ 3,841	\$ (7)	\$ 44,649	\$ 45,320	\$ 671	\$ 64,001	\$ 64,001	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(136)	(136)	-	(798)	(798)	-	(1,502)	(1,502)	-
TOTAL EXPENDITURES	\$ 3,712	\$ 3,705	\$ (7)	\$ 43,851	\$ 44,522	\$ 671	\$ 62,599	\$ 62,599	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS				
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	
UNIFORM FORCES															
POLICE DEPT.	52,484	51,731	\$ 273	\$ 265	\$ (8)	\$ 2,956	\$ 2,959	\$ 3	52,599	52,599	-	\$ 3,663	\$ 3,663	\$ -	
FIRE DEPT.	16,445	16,231	101	101	-	1,103	1,113	10	16,018	16,018	-	1,377	1,377	-	
DEPT. OF CORRECTION	10,447	11,307	57	63	6	684	699	15	11,175	11,175	-	848	848	-	
SANITATION DEPT.	9,884	10,097	53	54	1	579	599	20	10,085	10,085	-	716	716	-	
HEALTH & WELFARE															
DEPT. OF SOCIAL SERVICES	14,091	15,246	52	52	-	554	575	21	15,247	15,247	-	701	701	-	
DEPT. OF HOMELESS SERVICES	2,020	2,067	9	8	(1)	94	93	(1)	2,103	2,103	-	115	115	-	
ADMIN. FOR CHILD SERVICES	7,119	7,519	31	31	-	327	335	8	7,498	7,498	-	409	409	-	
HEALTH & MENTAL HYGIENE	6,600	7,003	28	30	2	294	319	25	7,031	7,031	-	383	383	-	
OTHER AGENCIES															
ENVIRONMENTAL PROTECTION	6,212	6,584	31	31	-	337	336	(1)	6,585	6,585	-	409	409	-	
TRANSPORTATION DEPT.	4,791	5,048	16	24	8	282	274	(8)	5,077	5,077	-	348	348	-	
PARKS & RECREATION DEPT.	6,343	6,753	19	20	1	221	229	8	7,446	7,446	-	277	277	-	
CITYWIDE ADMIN. SERVICES	2,152	2,274	10	9	(1)	105	102	(3)	2,219	2,219	-	125	125	-	
ALL OTHER	30,913	30,610	148	147	(1)	1,493	1,551	58	30,946	30,946	-	1,899	1,899	-	
COVERED ORGANIZATIONS															
DEPT. OF EDUCATION	140,433	139,975	999	937	(62)	7,819	7,962	143	139,936	139,936	-	11,761	11,761	-	
OTHER															
MISCELLANEOUS BUDGET	-	-	196	221	25	1,956	2,055	99	-	-	-	4,461	4,461	-	
PENSION CONTRIBUTIONS	-	-	471	479	8	4,750	4,766	16	-	-	-	5,745	5,745	-	
TOTAL	309,934	312,445	\$ 2,494	\$ 2,472	\$ (22)	\$ 23,554	\$ 23,967	\$ 413	313,965	313,965	-	\$ 33,237	\$ 33,237	\$ -	

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: APRIL
FISCAL YEAR 2008**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	45,852	45,573	(279)	50,775	50,775	-
FIRE DEPT.	16,358	16,167	(191)	15,951	15,951	-
DEPT. OF CORRECTION	10,395	11,255	860	11,124	11,124	-
SANITATION DEPT.	9,816	9,956	140	9,952	9,952	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	14,069	15,246	1,177	15,246	15,246	-
DEPT. OF HOMELESS SERVICES	2,018	2,065	47	2,100	2,100	-
ADMIN. FOR CHILD SERVICES	7,062	7,460	398	7,439	7,439	-
HEALTH & MENTAL HYGIENE	5,155	5,659	504	5,661	5,661	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,892	6,306	414	6,306	6,306	-
TRANSPORTATION DEPT.	4,319	4,849	530	4,893	4,893	-
PARKS & RECREATION DEPT.	3,697	3,870	173	3,853	3,853	-
CITYWIDE ADMIN. SERVICES	1,880	1,961	81	1,946	1,946	-
ALL OTHER	26,088	26,810	722	27,085	27,085	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,631	123,005	(626)	122,966	122,966	-
TOTAL	276,232	280,182	3,950	285,297	285,297	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 25, 2008. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on May 2, 2008.

There are 309,934 filled positions as of April of which 276,232 are full-time positions and 33,702 are full-time equivalent positions. Of the 309,934 filled positions, 268,618 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 285,297 of the 313,965 positions are full-time and 270,802 of the 313,965 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$39 million year-to-date variance is primarily due to:

- \$63 million in delayed encumbrances, including \$16 million for special expenses, \$14 million for general contractual services, \$4 million for heat, light and power, \$4 million for professional computer services, \$4 million for telephone and other communications and \$3 million for motor vehicle fuel.
- \$(27) million in accelerated encumbrances, primarily for advertising and data processing supplies.
- \$3 million in personal services.

Fire Department: The \$39 million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, primarily for general contractual services and general supplies and materials.
- \$(10) million in accelerated encumbrances, primarily for motor vehicles and temporary services.
- \$10 million in personal services, primarily for overtime.

Department of Correction: The \$23 million year-to-date variance is primarily due to:

- \$8 million in OTPS, reflecting primarily delayed encumbrances for heat, light and power.
- \$15 million in personal services, including \$14 million for uniformed full-time normal gross, \$7 million for differentials and \$(9) million for overtime.

Department of Sanitation: The \$30 million year-to-date variance is primarily due to:

- \$19 million in delayed encumbrances, primarily for general contractual services and heat, light and power.
- \$(9) million in accelerated encumbrances, primarily for municipal waste export.
- \$20 million in personal services, primarily for uniformed full-time normal gross and overtime.

Department of Social Services: The \$(411) million year-to-date variance is primarily due to:

- \$(432) million in OTPS, reflecting primarily accelerated encumbrances of \$(384) million for medical assistance due to timing, \$(30) million for payments for home relief, \$(20) million for employment services, \$(9) million for aid to dependent children, \$(8) million for homeless family services, \$(6) million for security services, \$(4) million for AIDS services, \$(3) million for postage, \$(3) million for data processing equipment and \$(3) million for homeless family services, offset by delayed encumbrances of \$27 million for home care services, \$18 million for general supplies and materials and \$4 million for rentals of land, buildings and structures.
- \$21 million in personal services, including \$39 million for full-time normal gross, \$(12) million for differentials and \$(5) million for overtime.

Department of Homeless Services: The \$44 million year-to-date variance is primarily due to:

- \$49 million in delayed encumbrances, primarily for homeless family services and homeless individual services.

- \$(4) million accelerated encumbrances, primarily for security services.

Administration for Children's Services: The \$(40) million year-to-date variance is primarily due to:

- \$(87) million in accelerated encumbrances, including \$(40) million for day care of children, \$(27) million for children's charitable institution, \$(12) million for general fixed charges and \$(3) million for general maintenance and repairs.
- \$39 million in delayed encumbrances, including \$12 million for subsidized adoption, \$6 million for Head Start, \$5 million for special education foster care and \$3 million for rentals of land, buildings and structures.
- \$8 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$71 million year-to-date variance is primarily due to:

- \$79 million in delayed encumbrances, including \$26 million for mental hygiene services, \$20 million for general contractual services, \$6 million for other professional services, \$3 million for general supplies and materials and \$3 million for data processing supplies.
- \$(33) million in accelerated encumbrances, primarily for hospitals contracts and AIDS services.
- \$25 million in personal service, primarily for full-time normal gross.

Department of Housing Preservation and Development: The \$(17) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, primarily for Federal 8 rent subsidy and fuel oil.
- \$13 million in delayed encumbrances, primarily for general contractual services.
- \$4 million in personal services.

Department of Environmental Protection: The \$75 million year-to-date variance is primarily due to:

- \$85 million in delayed encumbrances, including \$50 million for other general expenses, \$9 million for heat, light and power and \$10 million for general contractual services.
- \$(9) million in accelerated encumbrances, primarily for general supplies and materials.

Department of Transportation: The \$46 million year-to-date variance is primarily due to:

- \$97 million in delayed encumbrances, including \$25 million for general contractual services, \$19 million for general supplies and materials, \$12 million for general equipment, \$9 million for general maintenance and repair, \$9 million for heat, light and power, \$7 million for general supplies and materials, \$6 million for rentals of land, buildings and structures, \$3 million for motor vehicle equipment maintenance and repairs and \$3 million for cleaning services.
- \$(43) million in accelerated encumbrances, primarily for maintenance and operation of infrastructure and engineer and architect professional services.
- \$(8) million in personal services, primarily for overtime.

Department of Parks and Recreation: The \$28 million year-to-date variance is primarily due to:

- \$20 million in OTPS, primarily due to delayed encumbrances for general supplies and materials and heat, light and power.
- \$8 million in personal services, primarily due to full-time normal gross.

Department of Education: The \$65 million year-to-date variance is primarily due to:

- \$143 million in personal services, of which \$(20) million represents backpay that will be journaled to prior years and \$163 million represents the current year spending variance.

- \$(78) million in OTPS, reflecting accelerated encumbrances of \$(71) million for general contractual services, \$(64) million for other professional services, \$(46) million for professional direct educational services, \$(41) million for professional curriculum and development services, \$(31) million for food and forage supplies, \$(26) million for professional computer services, \$(13) million for general equipment, \$(11) million for data processing supplies, \$(8) million for maintenance and operation of infrastructure and \$(6) million for telecommunications maintenance, offset by delayed encumbrances of \$110 million for contract payments, \$66 million for general supplies and materials, \$18 million for heat, light and power, \$16 million for transportation of pupils, \$15 million for NYC Transit Authority reduction for school children and \$7 million for rentals of land, buildings and structures.

Higher Education: The \$90 million year-to-date variance is primarily due to:

- \$105 million in delayed encumbrances, primarily for CUNY senior college expense.
- \$(39) million in accelerated encumbrances, primarily for general contractual services.
- \$24 million in personal services, primarily for pedagogical full-time normal gross.

Miscellaneous: The \$179 million year-to-date variance is primarily due to:

- \$36 million in fringe benefits for later than expected encumbrances.
- \$20 million in transit subsidies for later than expected encumbrances.
- \$23 million in judgment and claims for prior year charges.
- \$100 million in other including later than expected encumbrances of \$63 million for labor reserve, \$19 million for criminal justice contracts and \$16 million for other expenses.

Debt Service: The \$44 million year-to-date variance is primarily due to later than planned obligation for general interest on bonds (\$66 million) and general redemption serial bonds (\$6 million), offset by earlier than planned obligation for Lease Debt (\$27 million).

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) (0.0) (N)	\$0.0 (C) 0.0 (N)	\$77.7 (C) 32.2 (N)
HIGHWAY AND STREETS	25.0 (C) 0.6 (N)	26.9 (C) 2.0 (N)	224.2 (C) 6.8 (N)	221.3 (C) 8.0 (N)	447.2 (C) 77.7 (N)
HIGHWAY BRIDGES	15.1 (C) 0.0 (N)	9.4 (C) 0.0 (N)	72.8 (C) 0.0 (N)	65.8 (C) 0.0 (N)	132.7 (C) 4.6 (N)
WATERWAY BRIDGES	4.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	318.1 (C) 339.8 (N)	332.2 (C) 331.1 (N)	322.8 (C) 355.4 (N)
WATER SUPPLY	1.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	9.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	18.6 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	87.4 (C) 0.0 (N)	191.9 (C) 0.0 (N)	1,678.1 (C) (0.1) (N)	1,442.7 (C) 0.0 (N)	2,020.4 (C) 2.7 (N)
SEWERS	16.2 (C) 0.0 (N)	32.5 (C) 0.0 (N)	92.3 (C) 0.1 (N)	109.4 (C) 0.1 (N)	237.6 (C) 0.2 (N)
WATER POLLUTION CONTROL	161.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	749.5 (C) 0.0 (N)	474.3 (C) 0.0 (N)	954.2 (C) 3.3 (N)
ECONOMIC DEVELOPMENT	21.0 (C) 1.8 (N)	25.3 (C) 0.0 (N)	320.3 (C) 5.2 (N)	335.6 (C) 3.4 (N)	1,425.8 (C) 287.0 (N)
EDUCATION	99.9 (C) 373.0 (N)	100.0 (C) 373.0 (N)	500.4 (C) 1,347.3 (N)	500.5 (C) 1,347.3 (N)	1,174.2 (C) 2,078.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	(44.9) (C) 0.0 (N)	0.5 (C) 0.0 (N)	(1.0) (C) 0.0 (N)	25.4 (C) 0.0 (N)	47.9 (C) 0.0 (N)
SANITATION	9.5 (C) 0.0 (N)	68.0 (C) 0.0 (N)	171.0 (C) 1.8 (N)	224.6 (C) 1.8 (N)	240.6 (C) 6.4 (N)
POLICE	2.4 (C) 0.0 (N)	5.0 (C) 0.0 (N)	65.7 (C) 0.0 (N)	131.3 (C) 0.0 (N)	225.7 (C) 0.0 (N)
FIRE	5.6 (C) 14.1 (N)	22.4 (C) 6.1 (N)	85.0 (C) 30.5 (N)	79.7 (C) 15.9 (N)	235.6 (C) 37.4 (N)
HOUSING	27.2 (C) 4.5 (N)	37.6 (C) 17.8 (N)	169.8 (C) 23.4 (N)	165.3 (C) 59.1 (N)	787.5 (C) 162.7 (N)
HOSPITALS	0.4 (C) 0.0 (N)	229.8 (C) 0.0 (N)	149.6 (C) 0.0 (N)	406.2 (C) 0.0 (N)	544.1 (C) 0.0 (N)
PUBLIC BUILDINGS	7.5 (C) 0.0 (N)	29.0 (C) 0.0 (N)	71.6 (C) 0.6 (N)	94.7 (C) 0.1 (N)	400.3 (C) 0.7 (N)
PARKS	42.9 (C) 0.4 (N)	126.9 (C) 13.6 (N)	337.1 (C) 27.9 (N)	479.1 (C) 78.3 (N)	1,008.8 (C) 222.0 (N)
ALL OTHER DEPARTMENTS	796.7 (C) 1.9 (N)	108.2 (C) 4.6 (N)	1,495.6 (C) 39.5 (N)	561.4 (C) 39.2 (N)	3,966.7 (C) 194.7 (N)
TOTAL	\$1,279.1 (C) \$396.2 (N)	\$1,013.3 (C) \$417.1 (N)	\$6,544.4 (C) \$1,822.9 (N)	\$5,649.4 (C) \$1,884.3 (N)	\$14,268.3 (C) \$3,465.7 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$14,268
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,796)</u>
	<u>\$10,472</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,466
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,466</u>

Month and year-to-date variances for City Funds are reported against the authorized FY 2009 Executive Capital Commitment Plan of \$14,268 million rather than the Financial Plan level of \$10,472 million. The additional \$3,796 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

Waterway Bridges - Reconstruction of the Manhattan Bridge, totaling \$10.0 million, slipped from October and November 2007 and March 2008 to May 2008. Reconstruction of the Williamsburg Bridge, totaling \$3.6 million, slipped from March 2008 to May 2008. Reconstruction of the Williamsburg Bridge, totaling \$2.0 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.

Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$24.4 million, advanced from June 2008 to December 2007 thru April 2008. Deregistration of contracts, for the acquisition and construction of the supplementary housing program and support facilities, totaling \$45.0 million, occurred in April 2008. Purchase of computer equipment, totaling \$8.0 million, slipped from July and December 2007 and March 2008 to May 2008. Construction of high security institutions at Riker's Island, totaling \$2.4 million, slipped from July and December 2007 to May 2008. Various slippages and advances account for the remaining variance.

Economic Development - Brooklyn Navy Yard, totaling \$28.9 million, slipped from March and April 2008 to May 2008. Modernization and reconstruction of piers, City-wide, totaling \$10.7 million, advanced from June 2008 to April 2008. Various slippages and advances account for the remaining variance.

Fire - Fire alarm communications system, City-wide, totaling \$4.7 million, advanced from May and June 2008 to December 2007 thru January 2008. New fire boats and related equipment, totaling \$3.5 million, advanced from May and June 2008 to December 2007. Facility improvements, City-wide, totaling \$6.3 million, slipped from April 2008 to May 2008. Contracts for Management Information and Control Systems, City-wide, totaling \$14.1 million, advanced from May 2008 to July 2007 thru

April 2008. New repair and maintenance facility, totaling \$10.0 million, slipped from April 2008 to June 2008. Various slippages and advances account for the remaining variance.

Highway Bridges - Improvement to highway bridges and structures, City-wide, totaling \$3.1 million, advanced from May and June 2008 to April 2008. Reconstruction of the Belt Parkway, totaling \$2.8 million, advanced from June 2008 to August 2007 and February and March 2008. Reconstruction of bridge approaches at 153rd street over the rail road tracks, totaling \$7.7 million, slipped from April 2008 to June 2008. Various slippages and advances account for the remaining variance.

Housing - City capital subsidies for Housing Authority projects, totaling \$13.1 million, slipped from March 2008 to May 2008. Article 8A Loan Program, totaling \$2.3 million, advanced from June 2008 to January thru March 2008. Supportive Housing Program, totaling \$2.1 million, slipped from March 2008 to June 2008. Financing costs in connection with housing programs, totaling \$3.5 million, slipped from March 2008 to June 2008. Funding for housing, City-wide, totaling \$6.8 million, advanced from May and June 2008 to October 2007 thru April 2008. Construction or acquisition of a non-City owned physical public betterment, totaling \$2.2 million, advanced from June 2008 to November 2007 and April 2008. Construction contracts for the Participation Loan Program, totaling \$13.4 million, advanced from June 2008 to April 2008. Lead paint abatement program, totaling \$2.3 million, slipped from December 2007 to June 2008. Third party transfer programs, totaling \$2.2 million, advanced from June 2008 to April 2008. Construction contracts for Neighborhood Opportunities, totaling \$36.1 million, slipped from March and April 2008 to June 2008. HUD Multi-Family Program, City-wide, totaling \$5.3 million, advanced from June 2008 to April 2008. Division of Alternative Management Program (DAMP), totaling \$35.1 million, advanced from May 2008 to March 2008. Designs for affordable housing in Edgemere, totaling \$4.8 million slipped from January thru March 2008 to June 2008. Various slippages and advances account for the remaining variance.

Parks - Miscellaneous parks and parkways, City-wide, totaling \$49.0 million, slipped from November 2007 thru April 2008 to May 2008. Miscellaneous parks and playgrounds, City-wide, totaling \$15.3 million, slipped from March and April 2008 to May 2008. Construction and reconstruction of parks, playgrounds and recreational facilities, totaling \$2.3 million, slipped from April 2008 to June 2008. Reconstruction of Soundview Park, totaling \$3.0 million, slipped from March 2008 to May 2008. Reconstruction of Ocean Breeze Park, totaling \$2.8 million, advanced from May and June 2008 to

April 2008. Park improvements, City-wide, totaling \$13.9 million, slipped from April 2008 to May 2008. Construction of Highline Park, totaling \$3.5 million, advanced from June 2008 to April 2008. Fresh Kills Park improvements, totaling \$6.9 million, slipped from April 2008 to June 2008. Construction and reconstruction related to PlaNYC, totaling \$2.2 million, slipped from April 2008 to June 2008. Construction of malls, triangles, and park environments, City-wide, totaling \$3.2 million, slipped from March and April 2008 to June 2008. Reconstruction of Union Square Park, totaling \$2.6 million, slipped from April 2008 to June 2008. Development of Waterfront Park, totaling \$8.0 million, slipped from April 2008 to June 2008. Purchase of equipment for the use of the Department of Parks and Recreation, totaling \$5.4 million, slipped from March and April 2008 to June 2008. The development of Brooklyn Bridge Park, totaling \$23.9 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department property, City-wide, totaling \$8.0 million, slipped from February and March 2008 to May 2008. Construction of a new police training facility, City-wide, totaling \$49.0 million, slipped from February 2008 to May 2008. New Public Safety Answering Center, totaling \$3.7 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Public Buildings - Construction or acquisition of a non-City owned public betterment, totaling \$4.8 million, advanced from June 2008 to October 2007 thru April 2008. Construction and reconstruction of public buildings, City-wide, totaling \$20.0 million, slipped from April 2008 to May 2008. Reconstruction and improvements at 80 Centre Street, Manhattan, totaling \$4.5 million, advanced from June 2008 to January thru April 2008. Space alterations to the Municipal Building, totaling \$2.3 million, slipped from February 2008 to May 2008. Reconstruction and improvements at 253 Broadway, Manhattan, totaling \$10.6 million, slipped from January 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Sanitation - Deregistration of contracts for marine uploading plants and truck fills, totaling \$2.0 million, slipped from October 2007 thru January 2008 to June 2008. Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$3.1 million, slipped from January 2008 to June 2008. Construction and reconstruction of Marine Transfer Stations, totaling \$55.6 million, slipped from March and April 2008 to May 2008. Various slippages and advances account for the remaining variance.

- Sewers - Acquisition of land, pursuant to storm water management program, totaling \$3.9 million, advanced from June 2008 to December 2007 thru March 2008. Construction and reconstruction of storm sewers, City-wide, totaling \$8.0 million, slipped from September 2007 thru April 2008 to June 2008. Construction of sanitary and storm sewers in Bloomingdale Road, totaling \$12.7 million, slipped from April 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2008 to October 2007.
- Water Supply - Improvements to Water Supply emergency, totaling \$5.2 million, advanced from June 2008 to March 2008. Construction of Water Tunnel Number 3 Stage 2 Various, totaling \$2.5 million, advanced from June 2008 to November 2007 thru March 2008. Various slippages and advances account for the remaining variance.
- Water Mains - Trunk main extensions and improvements, totaling \$2.1 million, slipped from January thru April 2008 to June 2008. Construction of the Croton Filtration Plant, City-wide, totaling \$59.4 million, advanced from May and June 2008 to December 2007 thru April 2008. Improvements to structures on watersheds outside the City, totaling \$180.0 million, advanced from June 2008 to December 2007 thru March 2008. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$5.1 million, advanced from June 2008 to September 2007 thru April 2008. Ward's Island Water Pollution Control Plant, totaling \$30.6 million, advanced from June 2008 to July 2007 thru April 2008. Reconstruction of water pollution control projects, City-wide, totaling \$19.6 million, advanced from June 2008 to February thru April 2008. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$23.3 million, occurred in August 2007 thru November 2007. Upgrade of North River Water Pollution Control Project, totaling \$3.3 million, advanced from June 2008 to July 2007 thru April 2008. Upgrade of Rockaway Plant and Land Acquisition, totaling \$3.2 million, advanced from June 2008 to January thru March 2008. Construction of combined sewer overflow abatement, City-wide, totaling \$6.1 million, advanced from June 2008 to December 2007 thru April

2008. Upgrade of Twenty Sixth Ward Water Pollution Control Project, totaling \$4.8 million, advanced from June 2008 to July 2007 thru April 2008. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$10.9 million, advanced from June 2008 to July 2007 thru April 2008. Upgrade of the Tallmans Island Water Pollution Control Plant, totaling \$18.1 million, advanced from June 2008 to October 2007 thru April 2008. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$9.0 million, advanced from June 2008 to January thru April 2008. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$175.0 million, advanced from June 2008 to November 2007 thru April 2008. Bionutrient removal facilities, City-wide, totaling \$6.6 million, advanced from June 2008 and future periods to January thru April 2008. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$8.2 million, slipped from July 2007 thru March 2008 to May 2008. Manhattan Family Court Facility, totaling \$16.8 million, slipped from July 2007 thru March 2008 to May 2008. Bronx Criminal Court Facility, totaling \$17.3 million, slipped from January thru March 2008 to May 2008. Brooklyn Supreme Court Facility, totaling \$510.0 million, advanced from June 2008 to April 2008.
- Construction or acquisition of a non-city owned public betterment, totaling \$2.3 million, slipped from April 2008 to June 2008. Improvements to structures and facilities, totaling \$2.0 million, slipped from March and April 2008 to June 2008. Equipment for Administrated Children's Services, totaling \$29.8 million, slipped from December 2007 thru April 2008 to May 2008.
- Construction or acquisition of a non-City owned physical public betterment for public health, totaling \$4.4 million, slipped from December 2007 thru April 2008 to May 2008. Improvements to health facilities, City-wide, totaling \$10.7 million, slipped from February thru April 2008 to June 2008.
- Construction, reconstruction and improvements, to New York Public Libraries, totaling \$35.7 million, slipped from January thru April 2008 to June 2008. Construction of the Schomburg Center Library, totaling \$12.0 million, slipped from April 2008 to June 2008. Reconstruction of the New York Public Library Central Library, totaling \$20.0 million, slipped from April 2008 to June 2008.

- Purchase of EDP equipment, totaling \$55.7 million, advanced from May 2008 to July 2007 thru April 2008. Emergency communications system and facilities, totaling \$45.3 million, advanced from May 2008 to September 2007 thru April 2008.
- Private Ferry Facilities, totaling \$3.1 million, slipped from December 2007 to May 2008. Ferry vessel reconstruction, totaling \$7.2 million, slipped from January thru April 2008 to May 2008.
- Acquisition or construction of a non-City owned public betterment, totaling \$12.5 million, slipped from March and April 2008 to June 2008. Improvements to the New York Zoological Society, totaling \$5.3 million, slipped from February and April 2008 to June 2008.
- Communications and other equipment, totaling \$246.1 million, advanced from May and June 2008 to November 2007 and January thru April 2008. Purchase of electronic data processing equipment, totaling \$208.0 million, advanced from May and June 2008 to July 2007 thru April 2008. Purchase of electronic data processing equipment for FISA, totaling \$42.4 million, advanced from May and June 2008 to July 2007 thru April 2008. Financing capital expenditures, totaling \$14.2 million, occurred in September 2007 thru April 2008. Judgments and settlements for Capital projects, totaling \$6.2 million, occurred in January 2008.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Fire Department, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation, and others.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Reconstruction of Manhattan Bridge, totaling \$8.7 million, advanced from June 2008 to November 2007. Various slippages and advances account for the remaining variance. |
| Fire | - | New fireboats and related equipment, totaling \$14.1 million, advanced from June 2008 to April 2008. Various slippages and advances account for the remaining variance. |
| Housing | - | Construction contracts for the Supportive Housing Program, totaling \$4.6 million, slipped from March 2008 to June 2008. Construction contracts for the Neighborhood Opportunities program, totaling \$17.8 million, slipped from April 2008 to June 2008. The Anchor Program, totaling \$2.4 |

million, slipped from March 2008 to June 2008. New Market Place Mixed Income, totaling \$10.2 million, slipped from January 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous parks and playgrounds, City-wide, totaling \$12.4 million, slipped from March and April 2008 to June 2008. Miscellaneous construction and reconstruction of department facilities, totaling \$25.0 million, slipped from February 2008 to June 2008. Construction and reconstruction of High Line Park, totaling \$10.5 million, slipped from December 2007 to June 2008. Various slippages and advances account for the remaining variance.

- Others
 - Installation of parking meters, totaling \$6.6 million, advanced from June 2008 to August 2007 and October 2007.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$2.1 (C) 0.0 (N)		\$20.9 (C) 0.0 (N)	\$32.2 (C) 8.3 (N)
HIGHWAY AND STREETS	10.7 (C) 0.6 (N)		207.2 (C) 12.1 (N)	319.8 (C) 34.5 (N)
HIGHWAY BRIDGES	9.8 (C) 0.1 (N)		91.6 (C) 11.0 (N)	154.9 (C) 14.5 (N)
WATERWAY BRIDGES	7.9 (C) 6.1 (N)		99.3 (C) 38.8 (N)	172.5 (C) 106.3 (N)
WATER SUPPLY	1.7 (C) 0.0 (N)		174.2 (C) 0.0 (N)	262.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	109.3 (C) 0.0 (N)		662.6 (C) 0.2 (N)	811.9 (C) 1.0 (N)
SEWERS	21.2 (C) 0.0 (N)		161.6 (C) 0.2 (N)	169.5 (C) 0.3 (N)
WATER POLLUTION CONTROL	81.1 (C) 1.0 (N)		757.5 (C) 10.6 (N)	872.9 (C) 19.7 (N)
ECONOMIC DEVELOPMENT	13.3 (C) 1.6 (N)		199.5 (C) 11.0 (N)	220.3 (C) 88.5 (N)
EDUCATION	0.1 (C) 0.0 (N)		78.4 (C) 1,926.7 (N)	435.8 (C) 2,310.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	5.5 (C)		62.4 (C)	85.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	23.0 (C)		124.1 (C)	159.7 (C)
	0.0 (N)		0.0 (N)	1.9 (N)
POLICE	6.1 (C)		64.0 (C)	82.2 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	8.8 (C)		69.6 (C)	91.0 (C)
	0.1 (N)		10.8 (N)	13.6 (N)
HOUSING	34.1 (C)		227.4 (C)	226.5 (C)
	13.9 (N)		57.4 (N)	95.2 (N)
HOSPITALS	5.6 (C)		118.8 (C)	154.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	13.3 (C)		105.0 (C)	114.7 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
PARKS	28.2 (C)		299.1 (C)	348.8 (C)
	1.8 (N)		15.5 (N)	69.5 (N)
ALL OTHER DEPARTMENTS	590.1 (C)		1,356.3 (C)	1,108.6 (C)
	5.2 (N)		50.6 (N)	99.6 (N)
TOTAL	\$971.8 (C)		\$4,879.3 (C)	\$5,823.2 (C)
	\$30.5 (N)		\$2,144.8 (N)	\$2,863.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: APRIL
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	FORECAST MAY	12 JUN	ADJUST- MENTS	TOTAL	
	ACTUAL														
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,416	\$10	\$356	\$278	\$50	\$3,256	\$2,044	\$57	\$604	\$236	\$19	\$2,049	\$12,375	\$634	\$13,009
OTHER TAXES	443	1,104	3,117	1,497	1,315	3,236	2,804	1,703	2,578	3,061	890	3,251	24,999	685	25,684
FEDERAL GRANTS	159	389	5	184	277	213	451	617	333	239	571	591	4,029	1,964	5,993
STATE GRANTS	108	269	1,029	195	296	1,242	128	48	3,770	106	1,309	1,081	9,581	1,620	11,201
OTHER CATEGORICAL	53	108	11	39	50	148	102	11	118	35	130	147	952	148	1,100
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	4	(4)	-	-	-	-	-	-	240	240
MISCELLANEOUS REVENUES	511	407	213	302	420	697	335	344	376	424	351	541	4,921	-	4,921
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	24	33	38	31	30	344	107	451
SUBTOTAL	4,696	2,292	4,751	2,506	2,424	8,817	5,969	2,804	7,812	4,139	3,301	7,690	57,201	5,398	62,599
PRIOR															
OTHER TAXES	527	181	39	-	-	-	-	-	-	-	-	-	747	-	747
FEDERAL GRANTS	205	131	167	140	59	101	152	170	44	87	24	8	1,288	537	1,825
STATE GRANTS	56	217	247	118	230	53	123	45	161	(25)	110	125	1,460	665	2,125
OTHER CATEGORICAL	28	15	73	36	2	6	21	-	-	-	3	7	191	44	235
UNRESTRICTED	-	6	-	-	-	-	4	-	-	-	-	-	10	-	10
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
SUBTOTAL	934	609	526	294	291	160	300	215	205	62	137	140	3,873	1,069	4,942
CAPITAL															
CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	339	633	222	1,240	6,258	(435)	5,823
FEDERAL AND STATE	237	175	90	183	249	111	187	44	56	495	209	699	2,735	128	2,863
OTHER															
SENIOR COLLEGES	1	1	-	8	273	-	106	234	236	307	1	426	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	6	194	(200)	-	(6)	7	21	(32)	-	(5)	-	-	-	-
OTHER SOURCES	223	197	16	-	202	-	-	-	-	-	-	110	748	-	748
TOTAL INFLOWS	\$6,415	\$3,627	\$5,737	\$3,432	\$4,373	\$9,533	\$7,179	\$3,690	\$8,616	\$5,636	\$3,865	\$10,305	\$72,408	\$6,160	\$78,568
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,673	\$2,225	\$2,539	\$2,919	\$2,590	\$2,411	\$2,328	\$2,393	\$2,442	\$3,005	\$4,621	\$30,465	\$2,772	\$33,237
OTPS	1,215	1,378	1,549	1,831	1,448	1,937	1,692	1,678	2,252	1,760	1,720	3,733	22,193	1,789	23,982
DEBT SERVICE	36	12	11	16	33	32	29	11	11	18	24	5,137	5,370	-	5,370
MAC FUNDING	-	-	-	-	-	-	-	2	-	-	-	8	10	-	10
SUBTOTAL	2,570	3,063	3,785	4,386	4,400	4,559	4,132	4,019	4,656	4,220	4,749	13,499	58,038	4,561	62,599
PRIOR															
PS	1,280	799	63	21	35	112	(17)	4	28	50	50	58	2,483	-	2,483
OTPS	922	361	17	4	80	43	62	199	89	21	60	49	1,907	-	1,907
OTHER TAXES	81	179	-	-	-	-	-	-	-	-	-	-	260	-	260
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	2,283	1,339	80	25	115	155	45	203	117	71	110	107	4,650	1,000	5,650
CAPITAL															
CITY DISBURSEMENTS	443	393	356	441	411	423	517	505	417	972	368	577	5,823	-	5,823
FEDERAL AND STATE	399	19	16	389	409	29	430	25	398	30	431	288	2,863	-	2,863
OTHER															
SENIOR COLLEGES	116	124	86	177	113	91	137	117	137	172	133	190	1,593	-	1,593
OTHER USES	-	-	-	62	-	88	110	2	212	71	203	-	748	-	748
TOTAL OUTFLOWS	\$5,811	\$4,938	\$4,323	\$5,480	\$5,448	\$5,345	\$5,371	\$4,871	\$5,937	\$5,536	\$5,994	\$14,661	\$73,715	\$5,561	\$79,276
NET CASH FLOW	\$604	(\$1,311)	\$1,414	(\$2,048)	(\$1,075)	\$4,188	\$1,808	(\$1,181)	\$2,679	\$100	(\$2,129)	(\$4,356)	(\$1,307)	\$599	(\$708)
BEGINNING BALANCE	\$4,979	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,751	\$8,559	\$7,378	\$10,057	\$10,157	\$8,028	\$4,979		
ENDING BALANCE	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,751	\$8,559	\$7,378	\$10,057	\$10,157	\$8,028	\$3,672	\$3,672		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	OCT	ACTUAL NOV	DEC	JAN	FEB	MAR	APR	FORECAST MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(113)	(91)	(137)	(117)	(137)	(172)	(133)	(190)	(1,593)	-	(1,593)
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	174	(1)	105	222	236	307	1	426	1,205	388	1,593
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	160	(91)	(31)	117	99	135	(132)	236	-	-	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	150	800	825	440	550	-	1,010	-	1,426	5,201	900	6,101
(INC)/DEC RESTRICTED CASH	136	193	40	(59)	(161)	(469)	(54)	(178)	339	(377)	222	(186)	(554)	276	(278)
SUBTOTAL	136	193	40	91	639	356	386	372	339	633	222	1,240	4,647	1,176	5,823
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	95	224	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	120	550	295	95	224	-	-	-	-	-	1,611	(1,611)	-
TOTAL CITY CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	339	633	222	1,240	6,258	(435)	5,823
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	55	61	183	249	111	187	44	56	495	209	699	2,516	347	2,863
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
TOTAL FEDERAL AND STATE INFLOWS	237	175	90	183	249	111	187	44	56	495	209	699	2,735	128	2,863
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(393)	(356)	(441)	(411)	(423)	(517)	(505)	(417)	(972)	(368)	(577)	(5,823)	-	(5,823)
FEDERAL AND STATE	(399)	(19)	(16)	(389)	(409)	(29)	(430)	(25)	(398)	(30)	(431)	(288)	(2,863)	-	(2,863)
TOTAL OUTFLOWS	(842)	(412)	(372)	(830)	(820)	(452)	(947)	(530)	(815)	(1,002)	(799)	(865)	(8,686)	-	(8,686)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(46)	(196)	200	523	28	93	(133)	(78)	(339)	(146)	663	435	(435)	-
NET NON-CITY CAPITAL	(162)	156	74	(206)	(160)	82	(243)	19	(342)	465	(222)	411	(128)	128	-
NET TOTAL CAPITAL	(296)	110	(122)	(6)	363	110	(150)	(114)	(420)	126	(368)	1,074	307	(307)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2007 beginning balance is consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2008 ending balance includes \$2.0 billion in deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

Financial Plan Summary (1)
Agency: Health & Hospital Corporation
(\$ in millions)

FISCAL YEAR: 2008

DESCRIPTION	CURRENT MONTH(1)			YTD March (1)			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	132.549	132.469	0.080	1,192.940	1,192.222	0.718	1,589.630	1,589.630	-
UPL	324.700	324.700	-	324.700	324.700	-	794.675	794.675	-
MEDICARE	49.362	49.362	-	444.261	444.261	-	592.348	592.348	-
OTHER (THIRD PARTY & SELFPAY)	75.449	75.588	(0.139)	679.045	680.295	(1.250)	907.060	907.060	-
POOLS	39.905	40.079	(0.174)	359.144	360.710	(1.566)	480.947	480.947	-
DISPROPORTIONATE SHARE PAYMENT	330.000	330.000	-	330.000	330.000	-	330.000	330.000	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	(7.233)	(4.889)	(2.343)	(65.093)	(44.002)	(21.091)	(44.002)	(44.002)	-
GRANTS (INCLUDING CHP)	23.747	23.747	-	168.542	163.855	4.687	284.965	284.965	-
OTHER REVENUE	3.411	3.411	-	30.698	30.698	-	40.930	40.930	-
METROPLUS PREMIUM REVENUE	65.067	65.067	-	534.855	530.943	3.912	780.798	780.798	-
TOTAL REVENUE	<u>1,036.957</u>	<u>1,039.534</u>	<u>(2.577)</u>	<u>3,999.091</u>	<u>4,013.682</u>	<u>(14.591)</u>	<u>5,757.351</u>	<u>5,757.351</u>	<u>-</u>
EXPENDITURES									
PERSONAL SERVICES	192.775	192.775	-	1,734.972	1,734.972	-	2,313.296	2,313.296	-
(2) FRINGE BENEFITS	75.584	75.584	-	654.275	655.256	(0.981)	907.008	907.008	-
OTHER THAN PERSONAL SERVICES	131.985	131.985	-	1,184.517	1,182.861	1.656	1,583.815	1,583.815	-
AFFILIATION CONTRACTS	61.057	61.057	-	534.513	534.513	-	732.684	732.684	-
DEPRECIATION	18.333	18.333	-	163.538	165.000	(1.462)	220.000	220.000	-
TOTAL EXPENDITURES	<u>479.734</u>	<u>479.734</u>	<u>-</u>	<u>4,271.815</u>	<u>4,272.602</u>	<u>(0.788)</u>	<u>5,756.803</u>	<u>5,756.803</u>	<u>-</u>
SURPLUS/(DEFICIT)	<u>557.224</u>	<u>559.800</u>	<u>(2.577)</u>	<u>(272.724)</u>	<u>(258.920)</u>	<u>(13.803)</u>	<u>0.548</u>	<u>0.548</u>	<u>-</u>
NON-OPERATING INCOME							(10.000)	(10.000)	-
CASH BALANCE BEGINNING PERIOD							1,163.800	1,163.800	-
STATE/FED/PS ACTIONS							140.000	140.000	-
ACCRUAL TO CASH ADJUSTMENT							(373.070)	(373.070)	-
CASH BALANCE END OF PERIOD							921.278	921.278	-

Notes:

(1) All Data for this analysis is estimated based on data from Unaudited Financial Statements for the first half of the Fiscal Year (thru December). The Unaudited Financial Statements for March will not be available until late May.

(2) Fringe Benefits number has been adjusted to exclude postemployment benefits other than pensions. This is a non-cash liability estimated to be \$67 million in the first quarter and \$268 million for the fiscal year.

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- MARCH 2008
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2008*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2008 FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	180.5	178.2	2.3	511.2	507.7	3.5	2,127.8	2,127.8	0.0
Bus Farebox Revenue	66.8	68.2	(1.4)	189.2	191.2	(2.0)	804.0	804.0	0.0
Paratransit Farebox Revenue	0.9	0.9	0.0	2.6	2.6	0.0	11.0	11.0	0.0
Fair Media Liability	4.0	3.4	0.6	11.0	10.2	0.8	41.0	41.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	10.7	10.7	0.0	29.3	29.3	0.0	103.8	103.8	0.0
Paratransit Reimbursement	7.3	8.0	(0.7)	22.7	24.0	(1.3)	95.4	95.4	0.0
Other	10.2	9.6	0.6	27.5	26.4	1.1	102.5	102.5	0.0
Capital and Other Reimbursements	<u>68.6</u>	<u>66.4</u>	<u>2.2</u>	<u>208.2</u>	<u>205.1</u>	<u>3.1</u>	<u>861.5</u>	<u>861.5</u>	<u>0.0</u>
TOTAL	349.0	345.4	3.6	1,001.7	996.5	5.2	4,147.0	4,147.0	0.0
EXPENDITURES (Non-Reimbursable):									
Payroll	223.6	225.5	(1.9)	683.5	682.0	1.5	2,762.6	2,762.6	0.0
Overtime	25.3	20.3	5.0	72.2	60.7	11.5	245.5	245.5	0.0
Health & Welfare	54.2	57.2	(3.0)	166.5	172.2	(5.7)	708.2	708.2	0.0
Pensions	12.1	12.4	(0.3)	36.9	37.2	(0.3)	639.6	639.6	0.0
Other Fringe Benefits	17.5	17.8	(0.3)	54.2	53.0	1.2	214.1	214.1	0.0
Total Reimbursable Overhead	(12.9)	(13.7)	0.8	(41.3)	(44.1)	2.8	(184.2)	(184.2)	0.0
Traction & Propulsion Power	12.4	15.0	(2.6)	39.4	43.0	(3.6)	168.3	168.3	0.0
Fuel for Buses & Trains	14.9	11.7	3.2	37.6	36.0	1.6	144.0	144.0	0.0
Insurance	3.8	3.3	0.5	9.4	9.1	0.3	39.3	39.3	0.0
Claims	6.2	6.2	0.0	18.6	18.6	0.0	74.5	74.5	0.0
Paratransit Service Contracts	25.5	21.9	3.6	65.9	63.6	2.3	271.1	271.1	0.0
Misc. & Other Operating Contracts	24.9	22.2	2.7	56.1	62.2	(6.1)	226.1	226.1	0.0
Professional Service Contracts	6.0	8.9	(2.9)	22.2	20.8	1.4	94.6	94.6	0.0
Materials & Supplies	27.3	25.7	1.6	78.7	72.6	6.1	307.6	307.6	0.0
Other Business Expenses	3.2	4.6	(1.4)	9.0	11.2	(2.2)	43.3	43.3	0.0
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	<u>68.6</u>	<u>66.4</u>	<u>2.2</u>	<u>208.2</u>	<u>205.1</u>	<u>3.1</u>	<u>861.5</u>	<u>861.5</u>	<u>0.0</u>
TOTAL	512.6	505.4	7.2	1,517.1	1,503.2	13.9	6,616.1	6,616.1	0.0
Depreciation Expense	86.2	91.9	(5.7)	265.8	274.2	(8.4)	1,134.0	1,134.0	0.0
OPEB Account	244.2	252.4	(8.2)	244.2	252.4	(8.2)	1,009.5	1,009.5	0.0
Environmental Remediation	81.2	0.0	81.2	81.2	0.0	81.2	0.0	0.0	0.0
OPERATING SURPLUS (DEFICIT)	(575.2)	(504.3)	(70.9)	(1,106.6)	(1,033.3)	(73.3)	(4,612.6)	(4,612.6)	0.0
SUBSIDY REVENUE:									
City Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
State Operating Assistance	0.0	0.0	0.0	0.0	39.5	(39.5)	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	23.4	9.8	13.6	49.4	35.3	14.1	136.0	136.0	0.0

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- MARCH 2008
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2008*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2008 FORECAST	BUDGET	OVER/ (UNDER)
MMTOA Tax Revenue	0.0	0.0	0.0	0.0	0.0	0.0	1,124.3	1,124.3	0.0
Petroleum Business Tax Revenue	40.9	44.6	(3.7)	129.0	133.8	(4.8)	534.7	534.7	0.0
Urban Account Tax Revenue	41.8	64.6	(22.8)	181.6	187.4	(5.8)	669.2	669.2	0.0
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	33.6	33.6	0.0
Additional Governmental Assistance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	106.1	119.0	(12.9)	360.0	396.0	(36.0)	2,814.2	2,814.2	0.0
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	(469.1)	(385.3)	(83.8)	(746.6)	(637.3)	(109.3)	(1,798.5)	(1,798.5)	0.0
Baseline Debt Service Expense	74.8	58.7	16.1	205.8	176.4	29.4	695.1	695.1	0.0
Cash Defeasance	0.0	0.0	0.0	0.0	0.0	0.0	(17.1)	(17.1)	0.0
Investment Income	0.0	0.0	0.0	0.0	0.0	0.0	(6.2)	(6.2)	0.0
2010-2014 Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SURPLUS (DEFICIT)	(543.9)	(444.0)	(99.9)	(952.4)	(813.7)	(138.7)	(2,470.3)	(2,470.3)	0.0
LOAN FROM (TO) MTA STABILIZATION FUND	0.0	0.0	0.0	60.0	0.0	60.0	0.0	0.0	0.0
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ACCRUAL TO CASH ADJUSTMENT	(21.1)	12.2	(33.3)	81.5	64.4	17.1	159.6	159.6	0.0
DEPRECIATION CASH ADJUSTMENT	86.2	91.9	(5.7)	265.8	274.2	(8.4)	1,134.0	1,134.0	0.0
OPEB ACCOUNT CASH ADJUSTMENT	244.2	252.4	(8.2)	244.2	252.4	(8.2)	1,009.5	1,009.5	0.0
ENVIRONMENTAL REMEDIATION CASH ADJUSTMENT	81.2	0.0	81.2	81.2	0.0	81.2	0.0	0.0	0.0
NET CHANGE IN CASH	(153.4)	(87.5)	(65.9)	(219.7)	(222.7)	3.0	(167.2)	(167.2)	0.0
OPENING CASH BALANCE	480.4	411.5	68.9	546.7	546.7	0.0	546.7	546.7	0.0
CLOSING CASH BALANCE	327.0	324.0	3.0	327.0	324.0	3.0	379.5	379.5	0.0
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
Student Fare Reimbursement (City Portion)	4.6	4.6	0.0	12.7	12.7	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.4	1.4	0.0	3.9	3.9	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	8.1	4.0	4.1	18.0	12.3	5.7	53.6	53.6	0.0
Paratransit Urban Account Tax Revenue	2.6	4.0	(1.4)	11.4	11.7	(0.4)	41.8	41.8	0.0
TOTAL	16.8	14.1	2.7	45.9	40.6	5.3	312.4	312.4	0.0

* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the May 2008 MTA Report to the Finance Committee. FY08 data are from the MTA-2008 Adopted Budget February Financial Plan 2008-2011, dated February 2008.

**FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 -- MARCH 2008
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2008*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2008		OVER/ (UNDER)
							FORECAST	BUDGET	
REVENUE:									
Subway Farebox Revenue	0.356	0.320	0.036	1.032	0.936	0.096	3.916	3.916	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.189	0.191	(0.002)	0.572	0.597	(0.025)	2.087	2.087	0.000
Capital and Other Reimbursements	0.009	0.118	(0.109)	0.037	0.354	(0.317)	1.422	1.422	0.000
TOTAL	0.554	0.629	(0.075)	1.641	1.887	(0.246)	7.425	7.425	0.000
EXPENDITURES (Non-Reimbursable):									
Payroll	1.206	1.275	(0.069)	3.707	3.800	(0.093)	15.386	15.386	0.000
Overtime	0.072	0.058	0.014	0.226	0.198	0.028	0.757	0.757	0.000
Health & Welfare	0.277	0.266	0.011	0.855	0.798	0.057	3.198	3.198	0.000
Pensions	0.401	0.395	0.006	1.200	1.183	0.017	4.733	4.733	0.000
Other Fringe Benefits	0.104	0.105	(0.001)	0.314	0.305	0.009	1.214	1.214	0.000
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.218	0.211	0.007	0.596	0.633	(0.037)	2.539	2.539	0.000
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.036	0.034	0.002	0.108	0.106	0.002	0.424	0.424	0.000
Claims	0.014	0.021	(0.007)	0.642	0.663	(0.021)	2.752	2.752	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.161	0.197	(0.036)	0.499	0.591	(0.092)	7.864	7.864	0.000
Professional Service Contracts	0.028	0.028	0.000	0.084	0.084	0.000	0.338	0.338	0.000
Materials & Supplies	0.097	0.090	0.007	0.292	0.288	0.004	0.999	0.999	0.000
Other Business Expenses	0.000	0.001	(0.001)	0.000	0.001	(0.001)	0.005	0.005	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.009	0.118	(0.109)	0.037	0.354	(0.317)	1.422	1.422	0.000
TOTAL	2.623	2.799	(0.176)	8.560	9.004	(0.444)	41.631	41.631	0.000
Depreciation Expense	0.561	0.860	(0.299)	1.741	2.580	(0.839)	10.337	10.337	0.000
OPEB Account	0.215	0.215	0.000	0.645	0.645	0.000	2.600	2.600	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPERATING SURPLUS (DEFICIT)	(2.845)	(3.245)	0.400	(9.305)	(10.342)	1.037	(47.143)	(47.143)	0.000
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.492	0.492	0.000
State Aid & Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.492	0.492	0.000
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bridges & Tunnels Surplus Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MMTOA	0.000	0.000	0.000	0.000	0.000	0.000	3.500	3.500	0.000
Petroleum Business Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Urban Account Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.100	0.100	0.000
Additional Governmental Assistance	1.300	2.000	(0.700)	5.100	5.400	(0.300)	27.200	27.200	0.000
TOTAL	1.300	2.000	(0.700)	5.100	5.400	(0.300)	31.784	31.784	0.000
SURPLUS (DEFICIT)	(1.545)	(1.245)	(0.300)	(4.205)	(4.942)	0.737	(15.359)	(15.359)	0.000
LOAN FROM (TO) MTA STABILIZATION FUND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
ACCRUAL TO CASH ADJUSTMENT	0.200	0.136	0.064	1.846	1.689	0.157	2.429	2.429	0.000
DEPRECIATION CASH ADJUSTMENT	0.561	0.860	(0.299)	1.741	2.580	(0.839)	10.337	10.337	0.000
OPEB ACCOUNT CASH ADJUSTMENT	0.215	0.215	0.000	0.645	0.645	0.000	2.600	2.600	0.000
NET CHANGE IN CASH	(0.569)	(0.034)	(0.535)	0.027	(0.028)	0.055	0.007	0.007	0.000
OPENING CASH BALANCE	0.596	0.006	0.590	0.000	0.000	0.000	0.000	0.000	0.000
CLOSING CASH BALANCE	0.027	(0.028)	0.055	0.027	(0.028)	0.055	0.007	0.007	0.000

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** All monthly and YTD financial data are from the May 2008 MTA Report to the Finance Committee Book. FY08 data are from the MTA-2008 Adopted Budget February Financial Plan 2008-2011, dated February 2008.

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2008
Accrual Basis, Dollars in Thousands
HDC Programs Only

March 31, 2008

Reporting Categories	CURRENT MONTH			YEAR TO DATE			HDC FISCAL
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	YEAR - 2008 PLAN
Operating Revenues							
Interest on Loans	17,514	19,269	(1,755)	90,085	96,345	(6,260)	231,227
Fees and Charges	1,847	2,042	(195)	8,684	10,212	(1,528)	24,510
Income on Loan Participation Interests	487	417	70	1,960	2,083	(123)	5,000
Other Operating Revenues	3	8	(5)	7	42	(35)	100
Subtotal, Operating Revenues	19,851	21,736	(1,885)	100,736	108,682	(7,946)	260,837
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	19,133	22,361	(3,228)	99,772	111,803	(12,031)	268,326
Salaries and Related Expense	1,084	2,479	(1,395)	6,382	12,396	(6,014)	29,749
Trustee and Other Fees	216	337	(121)	1,474	1,686	(212)	4,045
Amortization of Debt Issuance Costs	447	361	86	1,997	1,804	193	4,329
Corporate Operating Expenses	432	432	0	1,856	2,159	(303)	5,181
Subtotal, Operating Expenses	21,312	25,969	(4,657)	111,481	129,846	(18,365)	311,630
Non-Operating Revenues (Expenses)							
Earnings on Investments	4,709	6,250	(1,541)	27,177	31,250	(4,073)	75,000
Non-Operating Revenues (Expenses), Net	432	667	(235)	2,563	3,333	(770)	8,000
Subtotal, Non-Operating Revenues	5,141	6,917	(1,776)	29,740	34,583	(4,843)	83,000
Transfers	12	13	(1)	62	63	(1)	150
Change in Net Assets	3,692	2,696	996	19,058	13,482	5,576	32,357
Net Assets, Beginning of Period*	1,075,509	1,070,929	4,580	1,060,143	1,060,143	-	1,060,143
Net Assets, End of Period*	1,079,201	1,073,625	5,576	1,079,201	1,073,625	5,576	1,092,500

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

**FINANCIAL PLAN SUMMARY
 AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
 REPORT NO. 7
 (MILLIONS OF DOLLARS)**

MONTH: MARCH 2008

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORE- CAST	PLAN	BETTER/ (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	0.251	0.981	(0.730)	8.022	8.829	(0.807)	11.770	11.770	0.000
TOTAL	0.251	0.981	(0.730)	8.022	8.829	(0.807)	11.770	11.770	0.000
EXPENDITURES:									
Personal Services									
Other Than Pers. Svcs.	1.306	1.241	(0.065)	9.066	11.169	2.103	14.892	14.892	0.000
TOTAL	1.306	1.241	(0.065)	9.066	11.169	2.103	14.892	14.892	0.000
DEBT SERVICE:									
Principal									
Interest									
TOTAL	1.306	1.241	(0.065)	9.066	11.169	2.103	14.892	14.892	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(1.055)	(0.260)	(0.795)	(1.044)	(2.340)	1.296	(3.122)	(3.122)	0.000
FUNDING BALANCE BEGINNING OF PERIOD	49.545	47.454	2.091	49.534	49.534	0.000	49.534	49.534	0.000
FUNDING BALANCE END OF PERIOD	48.490	47.194	1.296	48.490	47.194	1.296	46.412	46.412	0.000

FINANCIAL PLAN SUMMARY
AGENCY: NEW YORK CITY OFF-TRACK BETTING CORPORATION

REPORT NO. 7
(Millions of Dollars)

Quarter: Third

Fiscal Year : 2008

Description	March 2008			3rd Quarter FY 2008			Fiscal Year To Date		
	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)
REVENUE:									
Federal Aid									
State Aid									
City									
Other (1)	12.261	11.990	0.271	35.653	35.402	0.251	110.671	112.275	(1.604)
Total	12.261	11.990	0.271	35.653	35.402	0.251	110.671	112.275	(1.604)
EXPENDITURES:									
Personal Services	7.360	7.491	0.131	22.264	22.857	0.593	68.983	71.015	2.032
Other Than Personal Services	2.843	3.082	0.239	9.057	9.180	0.123	27.814	28.693	0.879
Debt Service:									
Principal									
Interest									
Total	10.203	10.573	0.370	31.321	32.037	0.716	96.797	99.708	2.911
SURPLUS (DEFICIT)	2.058	1.417	0.641	4.332	3.365	0.967	13.874	12.567	1.307
CAPITAL FUNDS:									
Funds Provided									
Funds Expended	0.051	0.550	(0.499)	0.684	1.540	(0.856)	2.250	3.484	(1.234)
Net Capital Funds Provided	0.051	0.550	(0.499)	0.684	1.540	(0.856)	2.250	3.484	(1.234)
ACCR TO CASH ADJUSTMENTS, NET	(2.195)	(5.529)	3.334	(6.288)	(10.388)	4.100	(16.525)	(25.850)	9.325
NET CHANGE IN CASH	(0.188)	(4.662)	4.474	(2.640)	(8.563)	5.923	(4.901)	(16.767)	11.866
Beg. cash balance	23.846	20.550	3.296	26.298	24.451	1.847	28.559	15.644	12.915
Ending cash balance	23.658	15.888	7.770	23.658	15.888	4.076	23.658	15.888	7.770

Description	FY 2009 Exec Plan
	Plan
REVENUE:	
Federal Aid	
State Aid	
City	
Other (1)	150.672
Total	150.672
EXPENDITURES:	
Personal Services	91.876
Other Than Personal Services	37.361
Debt Service:	
Principal	
Interest	
Total	129.237
SURPLUS (DEFICIT)	21.435
CAPITAL FUNDS:	
Funds Provided	
Funds Expended	3.009
Net Capital Funds Provided	3.009
ACCR TO CASH ADJUSTMENTS, NET	(34.011)
NET CHANGE IN CASH	(15.585)
Beg. cash balance	28.559
Ending cash balance	12.974

NOTE NO. 1: Revenue description "other" is comprised entirely of revenue from operations of the Corporation.

FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)

Last Update: 4/14/2008

	MONTH: March			FISCAL YEAR: 2008					
	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁴	BETTER/ (WORSE)
REVENUE									
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State Aid	0.000	0.000	0.000	134.405	134.405	0.000	278.526	278.526	0.000
City	0.000	0.000	0.000	22.470	22.470	0.000	36.156	36.156	0.000
Other ¹	0.000	0.000	0.000	2.732	2.732	0.000	5.000	5.000	0.000
TOTAL	0.000	0.000	0.000	159.608	159.608	0.000	319.682	319.682	0.000
EXPENDITURE									
Personal Services ²	0.287	0.287	0.000	4.573	4.573	0.000	1.600	1.600	0.000
OTPS	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	1.265	1.265	0.000	19.270	19.270	0.000
(b) Debt Service	0.908	0.908	0.000	155.611	155.611	0.000	295.412	295.412	0.000
TOTAL	1.194	1.194	0.000	161.449	161.449	0.000	316.282	316.282	0.000
SURPLUS/ (DEFICIT)	(1.194)	(1.194)	0.000	(1.842)	(1.842)	0.000	3.400	3.400	0.000
CAPITAL FUNDS									
Funds Provided (Indicate Source)									
Funds Expended:									
Net Cap. Funds									
Provided (Used)									
ACCRUAL TO CASH ADJUSTMENTS NET (Explain In Note)									
NET CHANGE IN CASH	(1.194)	(1.194)	0.000	(1.842)	(1.842)	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ³	24.511	24.511	0.000	25.159	25.159	0.000	25.159	25.159	0.000
Cash Balance End of Period	23.317	23.317	0.000	23.317	23.317	0.000	28.559	28.559	0.000

NOTES:

¹ Other revenues in Fiscal Year Forecast and Plan are interest on short term investment of the City and State payments and tuition deposited with CUCF.

² CUCF will receive reimbursement from the State for its salary expense. As a result, the PS costs will be lower at the end of the fiscal year.

³ Cash Balance Beginning of Period has not been audited.

⁴ As of FY09 January Plan

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - MARCH / FISCAL YEAR - 2008

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.175	2.000	(1.825)	17.474	13.747	3.727	20.077	20.077	0.000
Interest	0.726	0.105	0.621	3.333	1.696	1.637	3.090	3.090	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.901	2.105	(1.204)	20.807	15.443	5.364	23.167	23.167	0.000
DISBURSEMENTS:									
Personal Services	0.035	0.031	(0.004)	0.297	0.280	0.017	0.373	0.373	0.000
OTPS (1)	0.032	0.040	0.008	0.401	1.506	(1.105)	0.449	0.449	0.000
Insurance	0.000	0.000	0.000	0.474	0.642	(0.168)	0.642	0.642	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	13.910	13.910	0.000
Interest	0.000	0.000	0.000	3.245	3.201	0.044	5.929	5.929	0.000
Total	0.067	0.071	0.004	4.417	5.629	(1.212)	21.303	21.303	0.000
SURPLUS/(DEFICIT)	0.834	2.034	(1.200)	16.390	9.814	6.576	1.864	1.864	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	0.834	2.034	(1.200)	16.390	9.814	6.576	1.864	1.864	0.000
CASH BALANCE BEGIN	117.242	109.466	7.776	101.686	101.686	0.000	101.686	101.686	0.000
CASH BALANCE END	118.076	111.500	6.576	118.076	111.500	6.576	103.550	103.550	0.000

NOTE (s) TO REPORT # 7

NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND (ECF)

NOTES:

1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

March 31, 2008

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	PLAN
REVENUE							
Investment Income	4	14	(10)	47	28	20	166
Investment Maturities	0	0	0	1,260	1,260	0	2,520
Mortgage Receipts	12	12	0	60	24	36	143
Transfer of funds from HDC	0	0	0	0	0	0	0
TOTAL	16	26	(10)	1,367	1,312	56	2,830
EXPENDITURES							
Program Disbursements:							
TAC Payments	106	105	(1)	527	210	(317)	1,262
Yorkville Subsidy	235	227	(7)	1,148	454	(694)	2,725
TOTAL	341	332	(8)	1,675	665	(1,011)	3,987
SURPLUS (DEFICIT)	(325)	(306)	(18)	(308)	647	(955)	(1,158)
CASH & INVESTMENT BALANCE **							
Beginning of Period	27,188	27,085	103	28,380	28,380	0	28,380
End of Period	26,874	26,752	122	26,874	26,752	122	24,426

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2008 Plan figures are based on October 2007 actual numbers for all categories.
The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2007 (BOP) and March 31, 2008 (EOP).