

Four Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2016	FY 2017	FY 2018	FY 2019
Taxes				
General Property Tax	\$ 22,436	\$ 23,534	\$ 24,532	\$ 25,583
Other Taxes	29,306	30,084	31,039	32,025
Tax Audit Revenue	740	711	711	711
Subtotal: Taxes	\$ 52,482	\$ 54,329	\$ 56,282	\$ 58,319
Miscellaneous Revenues	6,738	6,698	6,797	6,851
Unrestricted Intergovernmental Aid	1	-	-	-
Less: Intra-City Revenue	(1,928)	(1,772)	(1,782)	(1,776)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 57,278	\$ 59,240	\$ 61,282	\$ 63,379
Other Categorical Grants	887	824	829	827
Inter-Fund Revenues	577	548	551	551
Federal Categorical Grants	8,047	6,910	6,501	6,403
State Categorical Grants	13,142	13,367	13,769	14,097
Total Revenues	\$ 79,931	\$ 80,889	\$ 82,932	\$ 85,257
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 25,448	\$ 25,394	\$ 26,693	\$ 28,191
Pensions	8,774	8,818	8,945	9,120
Fringe Benefits	9,318	9,758	10,328	11,121
Subtotal: Personal Service	\$ 43,540	\$ 43,970	\$ 45,966	\$ 48,432
Other Than Personal Service				
Medical Assistance	6,282	6,424	6,424	6,424
Public Assistance	1,481	1,464	1,464	1,464
All Other	26,039	24,451	24,587	24,916
Subtotal: Other Than Personal Service	\$ 33,802	\$ 32,339	\$ 32,475	\$ 32,804
Debt Service ^{1,2,3}	6,509	6,726	7,196	7,705
Debt Defeasances ¹	(103)	-	-	-
FY 2015 Budget Stabilization ²	(3,524)	-	-	-
FY 2016 Budget Stabilization ³	135	(135)	-	-
Capital Stabilization Reserve	500	-	-	-
General Reserve	1,000	1,000	1,000	1,000
Subtotal	\$ 81,859	\$ 83,900	\$ 86,637	\$ 89,941
Less: Intra-City Expenses	(1,928)	(1,772)	(1,782)	(1,776)
Total Expenditures	\$ 79,931	\$ 82,128	\$ 84,855	\$ 88,165
Gap To Be Closed	\$ -	\$ (1,239)	\$ (1,923)	\$ (2,908)

¹ Includes Debt Defeasances of TFA in Fiscal Year 2013 of \$196 million impacting Fiscal Year 2014 through Fiscal Year 2016.

² Fiscal Year 2015 Budget Stabilization totals \$3.601 billion, including GO of \$1.976 billion, TFA-PIT of \$1.501 billion, TFA-BARBs of \$77 million, and net equity contribution in bond refunding of \$47 million.

³ Fiscal Year 2016 Budget Stabilization totals \$135 million.