

# Socially Responsible Fund Profile



Information current as of 9/30/11

## Investment Objective:

The objective of the Socially Responsible Fund is to provide long-term total return. The fund seeks to invest in companies that have both fundamental strength and acceptable social behavior. Specifically, the fund seeks companies displaying community involvement, good corporate citizenship, a commitment to the environment, support for human rights, a commitment to equal opportunity employment and ethical behavior.

## Strategy:

The Socially Responsible Fund is a separately managed account made up of stocks of companies in the MSCI World Index\*, a free float-adjusted market capitalization index that is designed to measure equity market performance in the global developed markets. The portfolio is expected to have broad regional, country, and industry exposure. Returns are expected to result primarily from capital appreciation rather than through current income from dividends.

## Risks:

There is the possibility of substantial fluctuations in the Fund's daily unit price over the short term.

Fee: 0.45%

## Fund Manager:

Aberdeen Asset Management

## Sector Diversification:

Energy – 11.75%  
 Materials – 2.91%  
 Industrials – 7.47%  
 Consumer Discretionary – 0.00%  
 Consumer Staples – 7.48%  
 Health Care – 16.23%  
 Financials – 22.54%  
 Information Technology – 16.54%  
 Telecom Services – 10.06%  
 Utilities – 5.04%

## Returns: (Period Ending September 30, 2011)

Last Quarter	1 Year	3 Year	5 Year
(15.2)%	(4.2)%	1.8%	(1.2)%

## Fund Performance by Calendar Year:

2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
(12.2%)	(20.1%)	28.0%	10.1%	2.7%	12.9%	10.1%	(43.3)%	37.5%	11.1%

\* Morgan Stanley Capital International, MSCI® is the exclusive property of MSCI or its affiliates.

Low		Risk / Reward Scale					High
Stable Value	Bond	Stocks					
Stable Income Fund	Bond Fund	Equity Index	<b>Socially Responsible</b>	Mid-Cap Equity	International Equity	Small-Cap Equity	

# *Socially Responsible Fund Profile - Disclaimer*



**Note:** *The past performance of this Fund does not guarantee future results.*

The Fund described in this Investment Profile is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by the New York City Deferred Compensation Plan ("Plan") or any federal, state or local government agency.

The Plan cannot offer investment, financial, tax or legal advice or make investment recommendations. The Plan regularly evaluates the performance of its investment managers and may change managers at any time. Please consider the investment objectives, risks, fees and expenses carefully before investing.

## ***Making Investment Changes:***

### ***457 Plan and 401(k) Plan***

You can change the investment allocation of your deferrals in the 457 Plan, the 401(k) Plan, or both, at any time. You may elect an investment allocation change which will affect future deferrals, and you may elect an account transfer to move existing funds among the Plan's investment options. Please note that these transactions are independent of each other. Investment changes must be made in whole percentages. Making investment changes for one Plan will not automatically change your investments for the other Plan. If you are contributing to the 401(k) Plan on a before-tax basis and Roth (after-tax) basis, deferrals and account transfers will be invested in the same manner.

### ***NYCE IRA***

You can change the investment allocation of your contributions in the NYCE IRA at anytime. You may elect an investment allocation change which will affect future contributions, and you may elect an account transfer to move existing funds among the NYCE IRA's investment options. Please note that these transactions are independent of each other. Investment changes must be made in whole percentages.

## ***Transfers between Investment Options***

If you make an investment change prior to 4 p.m. Eastern Time, on a business day, it will be effective the same day and reflected in your account the following business day. If you make a change after 4 p.m. Eastern Time, it will be effective the next business day and reflected in your account two business days later.