

Please Note: The material contained in this newsletter regarding financial planning is merely for informational purposes. The Deferred Compensation Plan/NYCE IRA is not an investment advisor, and is not holding itself out as such. Any references to rate of return and risk are based on past experience and, as such, there is no guarantee of the rate of return you may actually receive. Therefore, you may wish to consult a professional investment advisor before reaching any investment decisions.



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Deferred Comp/NYCE IRA UPDATE



The Newsletter for the 457 and
401(k) Plans and the NYCE IRA
Quarter Ended June 30, 2009



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Our **Customer Service Center**
has moved! Same building, new
floor...we are now located on the
16th Floor.

Going Green!

Maintaining Your Account Online

We're happy to tell you about more ways you can reduce paper, time and effort, and eliminate postage costs.

Changing Your Address

Using your PIN, go to the Account Access section of nyc.gov/deferredcomp or nyc.gov/nyceira. Once you've logged in, click on "Change your" on the left side of your screen. You will see a number of options. Click on "Personal Profile." There you will be able to make changes to your address, as well as telephone and email information. And don't forget to change your beneficiaries' address information, if they moved with you.

Changing Beneficiary Information

You can continue to use the Change Form to change the beneficiaries you designated to receive your account, or the amounts you want each beneficiary to receive, but, you are required to have the form notarized. Make life simpler and make any beneficiary changes online.

Through the Web site, you can also change your

Deferral - Change the contribution amount that is coming out of your paycheck

Investment Allocation - Redirect future contributions into different investment options

Funds - Transfer funds (in either dollars or percentages) among the Plan's investment options

Pending Transfers - Cancel a pending transfer (before 4 PM ET only)

Forgot Your PIN?

Your PIN - Personal Identification Number - is the key to your account and must be safeguarded at all times. If you've forgotten your PIN you can order a *Reminder PIN* through the Account Access section of the Plan's Web site. You will receive your PIN via regular mail. Once you receive your Reminder PIN, you can customize your PIN to a four-digit number of your choosing.

Annual Report for the Year Ended 2008

The Annual Report for Calendar Year Ended 2008 is now available online. No PIN is required. Simply go to nyc.gov/olr and click on the *Forms and Downloads* section. There you will find the entire Annual Report which includes:

- Report of Independent Auditors
- Management's Discussion & Analysis
- Financial Statements
- Plan Performance Information and Statistics

If you would like to receive a copy of the Annual Report through the mail, please contact us in writing and we would be happy to oblige.

Get Your Statement Online with Online File Cabinetsm

Sign up for Online File Cabinetsm through the Plan's Web site at nyc.gov/deferredcomp in the Account Access section. Instead of receiving a paper statement by mail, you will be notified via email when your statement has been posted and is ready to be viewed on the secure Web site. You will be able to see and print your statement whenever you want, 24 hours a day, seven days a week, except during regularly scheduled maintenance which is on Sundays between 2:00 a.m. and 2:00 p.m. Online File Cabinetsm will store your quarterly statements electronically for a minimum of two years so you can access, view, and print them at any time - at your convenience. You will need Adobe Acrobat in order to view your statement. Acrobat can be downloaded for free from www.adobe.com.

Useful Financial Planning Resources are a Mouse-Click Away

The Deferred Compensation Plan Web site has a new feature called *Related Resources* which allows you to link up to some very helpful financial planning web sites. There's even a section just for kids to teach your children to be savings savvy and money smart.

Featured destinations* in Related Resources include AARP, the Social Security Administration, Kiplinger's Retirement Report, The U.S. Mint, Department of Labor publications and more. Check out these useful links at nyc.gov/deferredcomp and click on Related Resources.

* Please be aware that the City of New York does not imply approval of the listed destinations, warrant the accuracy of any information set out in those destinations, or endorse any opinions expressed therein. Like NYC.gov, all other web sites operate under the auspices and at the direction of their respective owners who should be contacted directly with questions regarding the content of these sites.

Link
Up!

Fund Manager Update

Current Listing of the Plan's Fund Managers

Investment Options*	Listing of Managers within the Investment Options	Expense Ratios*
Stable Income Fund	ICMA Fiduciary Capital Management NISA Investment Advisors BlackRock Pacific Investment Management Company (PIMCO) Wellington Management Company, LLP	0.21 %
Bond Fund	Pacific Investment Management Company (PIMCO) BlackRock	0.30%
Equity Index Fund	BNY Asset Management (I)	0.04%
Socially Responsible Fund	Aberdeen Asset Management, Inc.	0.48%
Mid-Cap Equity Fund	State Street Global Advisors (I) Earnest Partners, LLC (V) Wellington Management Company, LLP (G)	0.56%
International Equity Fund	State Street Global Advisors (I) Mondrian Investment Partners, Ltd. (V) Morgan Stanley Investment Management (G) Alliance Capital Management, LP (C)	0.35%
Small-Cap Equity Fund	BNY Asset Management (I) Dimensional Fund Advisors, LP (V) T. Rowe Price Associates, Inc. (G) Wellington Management Company, LLP (C)	0.44%

Equity Funds' Style Indicators			
I	Index	G	Growth
V	Value	C	Core

* Expense ratios include investment management fees as well as a 0.03% administrative fee assessed against all Plan assets.