

## New York City Jobs Report for Education and Workforce Providers October 2013

### OVERVIEW

- ❖ New York City's seasonally adjusted *unemployment rate increased slightly* from September to October 2013 from 8.6% to 8.7%. Although higher this month, it is lower than the unemployment rate of 9.0% a year ago.
- ❖ New York City's unemployment rate is higher than the state's (7.7%) and the nation's (7.3%).
- ❖ New York City's unemployment rate decreased over the year even though 65,000 new people entered the labor force.

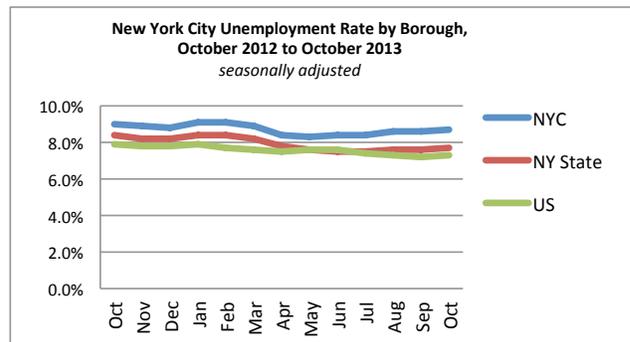
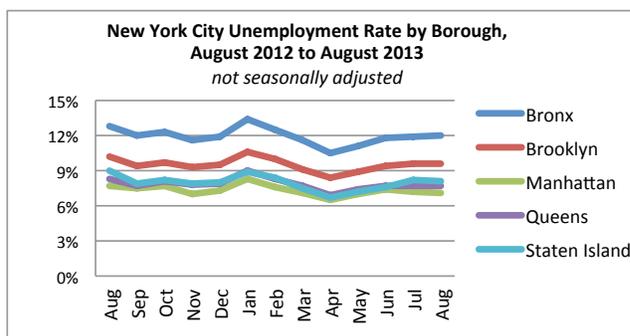
### 1-YEAR CHANGES

- ❖ New York City gained 82,800 private sector jobs since October 2012. The City's growth rate this year (+2.5%) was stronger than the state's (1.5%) and the nation's (+2.1%).
- ❖ Over the past year, the sectors with the most *job growth* were health care and social assistance (+23,400), concentrated in ambulatory health care services; professional, scientific, and technical services (+10,900), concentrated in advertising and computer systems design; and retail trade (+10,100), concentrated in clothing stores.
- ❖ The largest *job losses* were in government (-3,800), concentrated in local government; transportation and warehousing (-1,700) concentrated in air transportation; and manufacturing (-1,500).

### THIS MONTH'S MAJOR TRENDS

- ❖ The City gained 33,700 private sector jobs this month, a little more than is typical for this time of year.
- ❖ The greatest *job gains* in the past month were in health care and social assistance (+7,400), concentrated in ambulatory health care; retail trade (+4,200) concentrated in food and beverage stores; and professional, scientific, and technical services (+3,400), concentrated in scientific research and development.
- ❖ The worst *job losses* in the past month were in construction and mining (-2,200) and arts, entertainment and recreation (-2,100), concentrated in amusement and recreation.

### UNEMPLOYMENT RATES



	Aug 2013	Aug 2012
<i>not seasonally adjusted</i>		
Bronx	12.0%	12.8%
Brooklyn	9.6%	10.2%
Manhattan	7.1%	7.7%
Queens	7.7%	8.3%
Staten Island	8.1%	9.0%
	Oct 2013	Oct 2012
<i>seasonally adjusted</i>		
New York City		
New York State	7.7%	8.4%
U.S.	7.3%	7.9%

\*Borough unemployment statistics are delayed due to the October 2013 federal government shutdown.

SOURCE | Local Area Unemployment Statistics

Sector <i>in descending order by absolute 1-year change</i>	Jobs in 1,000s			Change	
	Oct 2013	Sep 2013	Oct 2012	1 Year	1 Month
Health Care and Social Assistance	627.7	620.3	604.3	3.9% ↑	1.2% ↑
Professional, Scientific, and Technical Services	361.6	358.2	350.7	3.1% ↑	0.9% ↑
Retail Trade	339.1	334.9	328.8	3.1% ↑	1.3% ↑
Accommodation and Food Services	304.5	304.8	295.2	3.2% ↑	-0.1% ↓
Wholesale Trade	146.4	145.4	140.2	4.4% ↑	0.7% ↑
Other Services	178.7	176.2	174.0	2.7% ↑	1.4% ↑
Finance and Insurance	322.7	321.6	319.2	1.1% ↑	0.3% ↑
Real Estate and Rental and Leasing	119.4	117.8	117.5	1.6% ↑	1.4% ↑
Arts, Entertainment, and Recreation	74.9	77.0	73.1	2.5% ↑	-2.7% ↓
Administrative and Support and Waste Management	214.8	213.1	213.5	0.6% ↑	0.8% ↑
Construction and Mining	119.1	121.3	118.9	0.2% ↑	-1.8% ↓
Educational Services	210.2	210.2	210.2	0.0% →	0.0% →
Utilities	15.0	15.2	15.1	-0.7% ↓	-1.3% ↓
Management of Companies	63.6	63.0	64.8	-1.9% ↓	1.0% ↑
Information	177.2	176.1	178.7	-0.8% ↓	0.6% ↑
Manufacturing	76.8	76.7	78.3	-1.9% ↓	0.1% ↑
Transportation and Warehousing	105.8	106.3	107.5	-1.6% ↓	-0.5% ↓
Government	542.4	537.7	546.2	-0.7% ↓	0.9% ↑
Goods Producing	195.9	198.0	197.2	-0.7% ↓	-1.1% ↓
Service Providing	3,804.0	3,763.5	3,723.7	2.2% ↑	1.1% ↑
Private Service Providing	3,261.6	3,225.8	3,177.5	2.6% ↑	1.1% ↑
Subtotal Private	3,457.5	3,423.8	3,374.7	2.5% ↑	1.0% ↑
<b>TOTAL</b>	<b>3,999.9</b>	<b>3,961.5</b>	<b>3,920.9</b>	<b>2.0% ↑</b>	<b>1.0% ↑</b>

SOURCE | NYCLMIS analysis of New York State Department of Labor, October 2013

